

|  | Annual data |         |         | Quarterly data |        |         |        |        |         | Monthly data |        |        |        |        |        |         |        |        |        |
|--|-------------|---------|---------|----------------|--------|---------|--------|--------|---------|--------------|--------|--------|--------|--------|--------|---------|--------|--------|--------|
|  | 2017        | 2018    | 2019    | 19 Q2          | 19 Q3  | 19 Q4   | 20 Q1  | 20 Q2  | 20 Q3   | Jan 20       | Feb 20 | Mar 20 | Apr 20 | May 20 | Jun 20 | Jul 20  | Aug 20 | Sep 20 | Oct 20 |
| <b>Yield over last twelve months (a)</b>   |             |         |         |                |        |         |        |        |         |              |        |        |        |        |        |         |        |        |        |
| Mutual funds . . . . .   | 3.6         | -0.2    | 0.9     | -0.3           | 0.6    | 5.1     | -0.4   | -2.9   | -1.6    | 4.5          | 0.7    | -6.2   | -4.6   | -1.8   | -2.2   | -2.4    | -0.7   | -1.8   | ...    |
| Money market funds . . . . .   | 0.0         | -0.5    | -0.1    | -0.2           | -0.0   | -0.0    | -0.3   | -0.3   | -0.1    | -0.0         | -0.1   | -0.6   | -0.5   | -0.3   | -0.2   | -0.1    | -0.1   | -0.1   | ...    |
| Capital market funds . . . . .   | 3.7         | -0.2    | 0.9     | -0.3           | 0.6    | 5.1     | -0.4   | -2.9   | -1.7    | 4.5          | 0.7    | -6.3   | -4.7   | -1.8   | -2.2   | -2.4    | -0.8   | -1.9   | ...    |
| Short and long term fixed income in euro . . . . .                               | 0.8         | -0.8    | 0.3     | -0.0           | 0.9    | 1.5     | -0.2   | -1.5   | -0.8    | 1.5          | 0.7    | -2.7   | -2.0   | -1.3   | -1.1   | -1.0    | -0.8   | -0.7   | ...    |
| Other fixed income . . . . .   | 1.2         | -0.7    | 1.9     | 1.1            | 3.0    | 4.2     | 1.3    | -0.7   | -0.9    | 3.8          | 2.5    | -2.3   | -1.5   | -0.2   | -0.5   | -0.9    | -0.9   | -1.0   | ...    |
| Equity funds . . . . .   | 9.8         | 0.6     | 0.9     | -1.6           | -1.4   | 9.7     | -1.7   | -5.5   | -2.4    | 8.2          | -0.2   | -13.0  | -9.6   | -3.0   | -3.9   | -4.3    | 0.1    | -2.9   | ...    |
| Other funds . . . . .  | 4.8         | 0.6     | 1.0     | -0.4           | 0.4    | 5.7     | -1.2   | -4.3   | -3.0    | 5.1          | -0.2   | -8.6   | -6.1   | -2.8   | -3.9   | -3.9    | -1.8   | -3.3   | ...    |
| <b>Bank rates (a)</b>  |             |         |         |                |        |         |        |        |         |              |        |        |        |        |        |         |        |        |        |
| Lending. Prime rates . . . . .   | ...         | ...     | ...     | ...            | ...    | ...     | ...    | ...    | ...     | ...          | ...    | ...    | ...    | ...    | ...    | ...     | ...    | ...    | ...    |
| Loans. Synthetic rate (APRC) . . . . .   | 2.6         | 2.4     | 2.3     | 2.3            | 2.3    | 2.2     | 2.3    | 2.0    | ...     | 2.6          | 2.3    | 1.9    | 1.9    | 2.0    | 2.0    | 2.4     | 2.3    | ...    | ...    |
| Loans for house purchase. Households (APRC) . . . . .                            | 2.2         | 2.2     | 2.2     | 2.4            | 2.2    | 2.0     | 2.0    | 1.9    | ...     | 2.0          | 2.1    | 2.0    | 1.9    | 1.9    | 1.9    | 1.9     | 2.0    | ...    | ...    |
| Loans for consumption and other (APRC) . . . . .                                 | 6.4         | 6.3     | 6.2     | 6.1            | 6.2    | 6.0     | 6.1    | 5.2    | ...     | 6.5          | 6.0    | 5.7    | 5.1    | 5.2    | 5.3    | 5.9     | 6.0    | ...    | ...    |
| Loans. Non-financial corporations (APRC) . . . . .                               | 2.4         | 2.1     | 2.1     | 2.1            | 2.1    | 2.0     | 2.0    | 1.9    | ...     | 2.4          | 2.0    | 1.7    | 1.8    | 1.9    | 1.8    | 2.2     | 2.0    | ...    | ...    |
| Deposits. Synthetic rate (NDER) . . . . .  | 0.1         | 0.1     | 0.0     | 0.0            | 0.0    | 0.0     | 0.0    | 0.0    | ...     | 0.0          | 0.0    | 0.0    | 0.0    | 0.0    | 0.0    | 0.0     | 0.0    | ...    | ...    |
| <b>Debt markets. Volumes/total outstanding (b)</b>                               |             |         |         |                |        |         |        |        |         |              |        |        |        |        |        |         |        |        |        |
| Short-term turnover . . . . .  | 27.3        | ...     | ...     | 451.2          | ...    | ...     | ...    | ...    | ...     | ...          | ...    | ...    | ...    | ...    | ...    | ...     | ...    | ...    | ...    |
| Medium and long-term turnover . . . . .  | 7.5         | ...     | ...     | 200.4          | ...    | ...     | ...    | ...    | ...     | ...          | ...    | ...    | ...    | ...    | ...    | ...     | ...    | ...    | ...    |
| <b>Primary securities markets. Net issuance. Euro-denominated. (c)</b>           |             |         |         |                |        |         |        |        |         |              |        |        |        |        |        |         |        |        |        |
| Treasury bills . . . . .   | -3 528      | -9 393  | -20 523 | -14 033        | -2 079 | 3 131   | 553    | 12 526 | 6 624   | 646          | -416   | 323    | 3 989  | 5 386  | 3 151  | 3 235   | 2 266  | 1 123  | -2 251 |
| State bonds (short and medium-term) . . . . .                                    | 5 424       | -13 206 | -14 203 | -11 778        | 6 879  | -3 962  | -6 646 | 24 915 | -12 380 | -16 436      | 5 670  | 4 119  | 7 549  | 7 210  | 10 156 | -14 939 | 979    | 1 580  | 3 674  |
| State bonds (long-term) . . . . .  | 29 099      | 59 606  | 27 699  | 18 779         | -5 906 | -13 754 | 40 275 | 26 628 | 23 769  | 13 732       | 5 668  | 20 876 | -1 747 | 9 746  | 18 629 | 11 075  | 4 348  | 8 347  | 3 135  |
| Other general government . . . . .   | 100         | -3 580  | 1 645   | 242            | -547   | -447    | -5 636 | 1 350  | 578     | -108         | 20     | -5 548 | 474    | 682    | 194    | 154     | -16    | 440    | ...    |
| Private fixed-income . . . . .   | ...         | ...     | ...     | ...            | ...    | ...     | ...    | ...    | ...     | ...          | ...    | ...    | ...    | ...    | ...    | ...     | ...    | ...    | ...    |
| Short-term . . . . .   | -7 805      | -3 630  | -702    | 966            | 1 667  | -4 797  | 2 300  | -961   | ...     | 2 077        | 2 024  | -1 801 | -3 323 | 594    | 1 767  | 736     | -959   | ...    | ...    |
| Long-term . . . . .  | -13 922     | -4 058  | 19 702  | -8 152         | 10 566 | 13 436  | -5 277 | 23 380 | ...     | 2 580        | 1 950  | -9 807 | 5 696  | 4 642  | 13 043 | 5 516   | -507   | ...    | ...    |
| Equities . . . . .   | 14 186      | -1 802  | 10 234  | -1 992         | 7 900  | 2 860   | 295    | 868    | ...     | 21           | 287    | -13    | 786    | 10     | 72     | -2 310  | 4 021  | ...    | ...    |
| <b>National financial variables (d)</b>  |             |         |         |                |        |         |        |        |         |              |        |        |        |        |        |         |        |        |        |
| M3. Spanish component (e) . . . . .  | 1.8         | 4.0     | 3.9     | 4.7            | 4.0    | 3.9     | 3.0    | 7.4    | ...     | 3.8          | 3.5    | 3.0    | 6.4    | 7.1    | 7.4    | 9.1     | 8.5    | ...    | ...    |
| Credit. Spanish component . . . . .  | 2.1         | -1.3    | -1.4    | -1.1           | -2.0   | -1.4    | -0.8   | 5.4    | ...     | -1.5         | -1.9   | -0.8   | 1.9    | 4.0    | 5.4    | 6.3     | 7.0    | ...    | ...    |
| Financial assets of non-financial corporations, households and NPISHs: . . . . . | ...         | ...     | ...     | ...            | ...    | ...     | ...    | ...    | ...     | ...          | ...    | ...    | ...    | ...    | ...    | ...     | ...    | ...    | ...    |
| Cash and cash equivalents . . . . .  | 12.4        | 7.9     | 8.2     | 8.4            | 8.0    | 8.2     | 7.6    | 11.7   | ...     | 7.1          | 7.7    | 7.6    | 11.6   | 13.3   | 11.7   | 13.8    | 13.5   | ...    | ...    |
| Other bank liabilities . . . . .   | -23.6       | -17.0   | -9.9    | -7.5           | -7.1   | -9.9    | -14.7  | -13.3  | ...     | -11.4        | -13.1  | -14.7  | -14.0  | -13.6  | -13.3  | -14.4   | -14.2  | ...    | ...    |
| Mutual funds . . . . .   | 9.3         | -3.1    | 6.4     | -2.2           | -1.8   | 6.4     | -6.1   | -2.5   | ...     | 4.9          | 2.2    | -6.1   | -4.7   | -2.3   | -2.5   | -2.4    | -1.1   | ...    | ...    |
| Fixed income mutual in EUR . . . . .   | -1.6        | -2.5    | 13.5    | 6.0            | 13.8   | 13.5    | 0.6    | 0.6    | ...     | 13.3         | 7.2    | 0.6    | -1.0   | -1.3   | 0.6    | -1.5    | -2.3   | ...    | ...    |
| Other . . . . .  | 12.4        | -3.3    | 4.6     | -4.2           | -5.5   | 4.6     | -7.8   | -3.3   | ...     | 2.8          | 1.0    | -7.8   | -5.7   | -2.5   | -3.3   | -2.7    | -0.7   | ...    | ...    |

|   | Annual data |        |        | Quarterly data |        |        |        |         |       | Monthly data |        |        |         |         |        |        |        |        |        |
|---|-------------|--------|--------|----------------|--------|--------|--------|---------|-------|--------------|--------|--------|---------|---------|--------|--------|--------|--------|--------|
|   | 2017        | 2018   | 2019   | 19 Q2          | 19 Q3  | 19 Q4  | 20 Q1  | 20 Q2   | 20 Q3 | Jan 20       | Feb 20 | Mar 20 | Apr 20  | May 20  | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 |
| Total financing . . . . .   | 1.8         | 1.3    | 1.2    | 2.0            | 1.6    | 1.2    | 1.6    | 4.6     | ...   | 1.5          | 1.1    | 1.6    | 3.1     | 4.2     | 4.6    | 4.7    | 4.9    | ...    | ...    |
| Financing of non-financial corp. and households and NPISHs  | 0.5         | 0.5    | 1.2    | 0.8            | 1.2    | 1.2    | 1.1    | 2.9     | ...   | 1.2          | 0.9    | 1.1    | 1.9     | 3.1     | 2.9    | 2.1    | 2.2    | ...    | ...    |
| Non-financial corporations . . . . .  | 1.3         | 0.7    | 1.9    | 1.1            | 2.1    | 1.9    | 2.1    | 5.9     | ...   | 2.0          | 1.4    | 2.1    | 3.8     | 6.2     | 5.9    | 4.3    | 4.6    | ...    | ...    |
| Of which: credit from resident credit institutions  |             |        |        |                |        |        |        |         |       |              |        |        |         |         |        |        |        |        |        |
| and off-balance-sheet securitised loans . . . . .   | -0.5        | -1.8   | -0.7   | -1.2           | -0.7   | -0.7   | 1.4    | 8.1     | ...   | -0.4         | -1.1   | 1.4    | 5.8     | 8.7     | 8.1    | 7.5    | 7.8    | ...    | ...    |
| Households and NPISHs . . . . .   | -0.6        | 0.4    | 0.2    | 0.4            | 0.0    | 0.2    | -0.2   | -0.8    | ...   | 0.2          | 0.3    | -0.2   | -0.6    | -0.7    | -0.8   | -0.8   | -0.9   | ...    | ...    |
| General government net borrowing . . . . .  | 3.7         | 2.5    | 1.3    | 3.6            | 2.2    | 1.3    | 2.3    | 6.9     | ...   | 1.8          | 1.4    | 2.3    | 4.7     | 5.6     | 6.9    | 8.2    | 8.6    | ...    | ...    |
| Net external position of resident credit institutions vis-à-vis the rest of the world (f) . . . . . | -           | -      | -      | -              | -      | -      | -      | -       | ...   | -            | -      | -      | -       | -       | -      | -      | -      | ...    | ...    |
| <b>Credit by type (d)</b>   |             |        |        |                |        |        |        |         |       |              |        |        |         |         |        |        |        |        |        |
| To productive activities . . . . .  | -2.9        | -7.8   | -2.0   | -2.5           | -2.2   | -2.0   | -0.2   | 7.6     | ...   | ...          | ...    | ...    | ...     | ...     | ...    | ...    | ...    | ...    | ...    |
| To individuals . . . . .  | -0.9        | 0.4    | -0.3   | 0.1            | -0.6   | -0.3   | -0.9   | -1.7    | ...   | ...          | ...    | ...    | ...     | ...     | ...    | ...    | ...    | ...    | ...    |
| House purchases . . . . .   | -2.6        | -1.5   | -1.4   | -1.4           | -1.5   | -1.4   | -1.7   | -2.0    | ...   | ...          | ...    | ...    | ...     | ...     | ...    | ...    | ...    | ...    | ...    |
| Consumer durables . . . . .   | 21.0        | 14.9   | 10.7   | 10.2           | 11.0   | 10.7   | 12.4   | 11.0    | ...   | ...          | ...    | ...    | ...     | ...     | ...    | ...    | ...    | ...    | ...    |
| <b>Quarterly financial accounts (g)</b>   |             |        |        |                |        |        |        |         |       |              |        |        |         |         |        |        |        |        |        |
| Net financial transactions of the nation . . . . .  | 2.9         | 2.4    | 2.5    | 2.4            | 2.4    | 2.5    | 2.5    | 1.8     | ...   | ...          | ...    | ...    | ...     | ...     | ...    | ...    | ...    | ...    | ...    |
| Financial institutions . . . . .  | 2.2         | 2.8    | 2.4    | 2.7            | 2.6    | 2.4    | 2.5    | 2.5     | ...   | ...          | ...    | ...    | ...     | ...     | ...    | ...    | ...    | ...    | ...    |
| General government . . . . .  | -3.1        | -2.5   | -2.9   | -2.8           | -2.7   | -2.9   | -3.3   | -6.9    | ...   | ...          | ...    | ...    | ...     | ...     | ...    | ...    | ...    | ...    | ...    |
| Non-financial corporations . . . . .  | 2.6         | 1.4    | 1.7    | 1.3            | 1.2    | 1.7    | 1.3    | 1.1     | ...   | ...          | ...    | ...    | ...     | ...     | ...    | ...    | ...    | ...    | ...    |
| Households and NPISHs . . . . .   | 1.2         | 0.8    | 1.3    | 1.2            | 1.3    | 1.3    | 2.0    | 5.2     | ...   | ...          | ...    | ...    | ...     | ...     | ...    | ...    | ...    | ...    | ...    |
| Debt of households and NPISHs (h) . . . . .   | 65.8        | 63.5   | 61.7   | 63.3           | 61.9   | 61.7   | 61.7   | 65.6    | ...   | ...          | ...    | ...    | ...     | ...     | ...    | ...    | ...    | ...    | ...    |
| Financial position of credit institutions vis-à-vis the rest of the world (f) . . . . .             | -13.3       | -6.1   | -1.8   | -1.7           | -2.3   | -1.8   | 2.9    | 3.7     | ...   | ...          | ...    | ...    | ...     | ...     | ...    | ...    | ...    | ...    | ...    |
| <b>Deposit money institutions' profit and loss account (i)</b>                                      |             |        |        |                |        |        |        |         |       |              |        |        |         |         |        |        |        |        |        |
| Adjusted net income . . . . .   | 0.5         | 0.7    | 0.9    | 0.5            | 0.6    | 0.9    | 0.3    | -0.0    | ...   | ...          | ...    | ...    | ...     | ...     | ...    | ...    | ...    | ...    | ...    |
| Net interest income . . . . .   | 0.9         | 1.0    | 0.9    | 1.0            | 0.9    | 0.9    | 0.9    | 0.9     | ...   | ...          | ...    | ...    | ...     | ...     | ...    | ...    | ...    | ...    | ...    |
| <b>National financial account (Balance of Payments)</b>   |             |        |        |                |        |        |        |         |       |              |        |        |         |         |        |        |        |        |        |
| Spain's outward foreign direct and portfolio investment (g) . . . . .                               | 10.5        | 7.4    | 4.8    | 2.1            | 0.9    | 1.2    | 2.3    | 3.3     | ...   | 0.9          | 1.4    | -0.0   | 0.5     | 1.6     | 1.2    | 1.0    | ...    | ...    | ...    |
| Spain's inward foreign direct and portfolio investment (g) . . . . .                                | 6.6         | 6.5    | 8.1    | 2.6            | 2.4    | 0.2    | 2.6    | 1.0     | ...   | 1.7          | 1.7    | -0.7   | -0.8    | 0.3     | 1.5    | -0.4   | ...    | ...    | ...    |
| Derivatives and other investments (assets - liabilities) (c) . . . . .                              | -15 825     | 20 489 | 64 972 | 17 958         | 20 595 | -1 216 | 5 501  | -24 828 | ...   | 12 011       | 2 753  | -9 264 | -15 975 | -15 357 | 6 504  | -8 793 | ...    | ...    | ...    |
| Reserves (c) . . . . .  | 3 667       | 2 182  | 674    | 390            | 130    | -96    | -2 253 | 384     | ...   | -243         | -1 252 | -757   | 1 554   | -994    | -176   | 448    | ...    | ...    | ...    |

Sources: ECB, BE, CNMV, INE and Reuters

Note: the data for the latest year and the latest quarters are calculated using the information for the period available, which is indicated in the date column.

(a) Percentages. The annual and quarterly data are period averages.

(b) The volumes refer to outright spot transactions between market members.

(c) Millions of euro.

(d) Annual rates of change, except for the net external position of credit institutions, which is in millions of euro.

(e) Cash excluded.

(f) This indicator does not include the Banco de España.

(g) As a percentage of GDP.

(h) Includes all liabilities.

(i) As a percentage of average total assets.