

**21.PRIMARY MARKET FOR SECURITIES**  
**C) General government**

**21.15 Euro-denominated securities other than shares**  
**excluding financial derivatives. Central government**  
**Net issues, gross issues and redemptions**

Nominal values

EUR millions

	Short-term Treasury bills and notes, commercial paper and assumed debt			Long-term											
				Total			of which								
	Net issues 1	Gross issues 2	Redemp- tions 3	Net issues 4	Gross issues 5	Redemp- tions 6	Treasury bills (a)			Medium-term bonds (b)			Long-term bonds (c)		
						Net issues 7	Gross issues 8	Redemp- tions 9	Net issues 10	Gross issues 11	Redemp- tions 12	Net issues 13	Gross issues 14	Redemp- tions 15	
<b>17</b>	537	98 512	97 975	44 535	158 034	113 499	-	-	-	-11 670	66 583	71 960	49 912	91 451	41 539
<b>18</b>	1 870	95 311	93 442	38 502	150 142	111 640	-	-	-	-42 389	61 634	90 827	67 694	88 508	20 813
<b>19</b>	-9 024	86 224	95 248	25 115	128 604	103 488	6 917	6 917	-	-17 164	44 405	61 569	35 362	77 282	41 920
<b>20</b>	15 979	105 132	89 153	84 388	191 833	107 445	-4 551	2 791	7 342	10 028	68 379	58 351	78 910	120 663	41 752
<b>21</b>	-2 057	101 603	103 661	63 256	173 011	109 755	-2 366	3 080	5 446	-23 499	52 730	76 229	91 770	117 202	25 431
<b>21 J-A</b>	-10 266	63 785	74 050	57 107	132 201	75 094	2 682	2 682	-	-3 933	43 080	47 014	61 008	86 439	25 431
<b>22 J-A</b>	-17 172	49 112	66 284	79 586	129 837	50 251	18 897	18 897	-	8 153	35 477	27 324	52 536	75 463	22 927
<b>21 Jun</b>	-1 712	7 184	8 896	20 889	20 889	-	1 087	1 087	-	4 036	4 036	-	15 767	15 767	-
<i>Jul</i>	-824	7 253	8 076	-10 802	12 606	23 409	-	-	-	-18 258	3 721	21 979	7 456	8 885	1 430
<i>Aug</i>	-751	7 308	8 060	5 187	5 285	98	-	-	-	3 223	3 321	98	1 964	1 964	-
<i>Sep</i>	-392	6 898	7 289	15 028	15 598	570	398	398	-	2 931	3 501	570	11 698	11 698	-
<i>Oct</i>	974	7 254	6 280	-10 811	10 133	20 944	-	-	-	-17 574	3 370	20 944	6 763	6 763	-
<i>Nov</i>	1 294	7 078	5 784	4 826	11 085	6 259	-	-	-	-4 448	1 811	6 259	9 274	9 274	-
<i>Dec</i>	6 332	16 589	10 257	-2 894	3 994	6 888	-5 446	-	5 446	-475	967	1 442	3 027	3 027	-
<b>22 Jan</b>	-49	8 374	8 423	-1 790	21 387	23 177	-	-	-	3 754	4 004	250	-5 544	17 383	22 927
<i>Feb</i>	4 834	12 976	8 142	14 191	18 680	4 489	-	-	-	1 270	5 759	4 489	12 921	12 921	-
<i>Mar</i>	-6 028	2 923	8 951	16 578	17 883	1 305	5 073	5 073	-	6 102	7 407	1 305	5 403	5 403	-
<i>Apr</i>	-5 765	2 929	8 694	-4 954	15 946	20 900	4 778	4 778	-	-17 314	3 586	20 900	7 582	7 582	-
<i>May</i>	-5 517	3 274	8 791	15 647	15 647	-	4 564	4 564	-	5 142	5 142	-	5 941	5 941	-
<i>Jun</i>	-2 106	6 019	8 125	19 588	19 877	289	1 666	1 666	-	3 938	4 227	289	13 984	13 984	-
<i>Jul</i>	-1 033	6 515	7 548	13 182	13 182	-	1 479	1 479	-	3 224	3 224	-	8 480	8 480	-
<i>Aug</i>	-1 508	6 103	7 611	7 144	7 236	91	1 338	1 338	-	2 037	2 128	91	3 770	3 770	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.