

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 Q1 = 100

	Vis-à-vis developed countries									Vis-à-vis industrialised countries					Vis-à-vis newly industrialised Asian countries				
	Total (c)				Nominal component (d)	Prices component (e)				Total (c)		Nominal component (d)	Prices component (e)		Total (c)		Nominal component (d)	Prices component (e)	
	Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI		Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI	Based on CPI	Based on PPI		Based on CPI	Based on PPI	Based on CPI	Based on PPI		Based on CPI	Based on PPI
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
12	111.7	110.5	120.7	102.8	100.2	111.5	110.4	120.5	103.3	109.9	109.1	99.6	110.4	109.6	99.6	100.7	96.2	103.5	104.7
13	113.4	112.0	116.7	102.2	101.5	111.7	110.3	114.9	101.3	111.5	110.6	101.1	110.3	109.4	100.4	102.0	98.6	101.9	103.5
14	112.4	111.3	113.6	100.8	101.5	110.7	109.6	111.9	99.9	110.4	109.8	101.2	109.1	108.5	98.8	101.1	99.4	99.4	101.7
15	108.9	109.9	110.1	98.4	99.3	109.7	110.7	110.9	99.8	105.0	106.4	97.4	107.9	109.2	83.7	86.5	86.2	97.1	100.3
16	108.7	110.0	111.5	98.6	99.9	108.8	110.1	111.6	99.3	105.2	106.8	98.5	106.8	108.4	85.2	88.0	89.8	94.9	98.0
17	110.2	111.7	112.5	100.0	100.8	109.3	110.9	111.6	99.9	106.8	108.7	99.5	107.3	109.2	87.4	91.3	91.8	95.2	99.5
18	110.9	112.3	111.2	101.2	101.5	109.2	110.6	109.5	100.3	107.7	109.7	100.5	107.1	109.1	89.7	94.4	94.6	94.8	99.8
18 May	111.4	112.6	...	101.7	101.5	109.8	111.0	...	100.9	108.0	109.6	100.2	107.9	109.5	88.7	92.3	92.1	96.3	100.2
<i>Jun</i>	111.5	112.5	111.3	101.2	101.3	110.0	111.0	109.6	100.5	108.1	109.6	100.1	108.1	109.5	88.9	92.5	92.2	96.5	100.3
<i>Jul</i>	110.3	112.3	...	101.7	101.5	108.7	110.7	...	100.9	107.3	109.8	100.6	106.7	109.1	90.2	94.9	95.0	94.9	99.8
<i>Aug</i>	110.1	112.2	...	101.5	101.4	108.6	110.6	...	100.8	107.1	109.7	100.6	106.6	109.1	89.9	94.9	95.1	94.5	99.8
<i>Sep</i>	110.6	112.1	110.5	101.5	101.5	109.0	110.5	108.9	100.7	107.8	109.8	100.8	106.9	108.9	91.2	96.1	96.4	94.6	99.7
<i>Oct</i>	111.0	112.1	...	101.3	101.3	109.6	110.6	...	100.7	108.1	109.7	100.5	107.5	109.1	91.1	95.9	95.9	95.1	100.1
<i>Nov</i>	111.1	111.6	...	100.3	101.2	109.8	110.3	...	99.8	108.0	109.1	100.3	107.7	108.8	90.1	94.7	94.7	95.1	100.0
<i>Dec</i>	110.7	111.0	109.9	98.7	101.3	109.3	109.5	108.6	98.2	107.5	108.3	100.3	107.2	108.0	89.2	92.9	94.2	94.7	98.6
19 Jan	109.6	110.5	...	99.6	101.1	108.3	109.3	...	99.2	106.2	107.9	100.1	106.1	107.8	86.7	92.3	93.5	92.7	98.8
<i>Feb</i>	109.3	110.9	...	99.4	101.1	108.1	109.8	...	99.1	105.7	108.1	99.8	105.8	108.3	85.3	91.8	92.5	92.2	99.2
<i>Mar</i>	109.7	111.1	108.9	99.5	100.9	108.8	110.1	107.8	99.3	106.2	108.2	99.6	106.6	108.6	86.1	91.2	91.9	93.7	99.3
<i>Apr</i>	110.3	111.3	...	99.8	100.9	109.3	110.3	...	99.6	106.7	108.4	99.6	107.2	108.8	86.5	91.3	91.5	94.5	99.8
<i>May</i>	110.4	111.5	...	99.0	100.9	109.4	110.5	...	98.8	107.0	108.7	99.8	107.3	109.0	87.8	92.7	92.8	94.6	99.9
<i>Jun</i>	110.3	111.1	...	...	101.1	109.1	109.9	...	...	107.1	108.4	100.1	107.0	108.3	88.6	92.6	93.7	94.5	98.8
<i>Jul</i>	109.3	...	...	...	101.1	108.2	...	...	...	105.9	...	99.9	106.0	...	86.6	...	92.8	93.2	...
<i>Aug</i>	...	...	...	...	101.1	...	...	...	...	...	...	100.1	...	...	...	...	94.1	...	...

See notes at the end of the chapter