

2. MAIN ECONOMIC INDICATORS

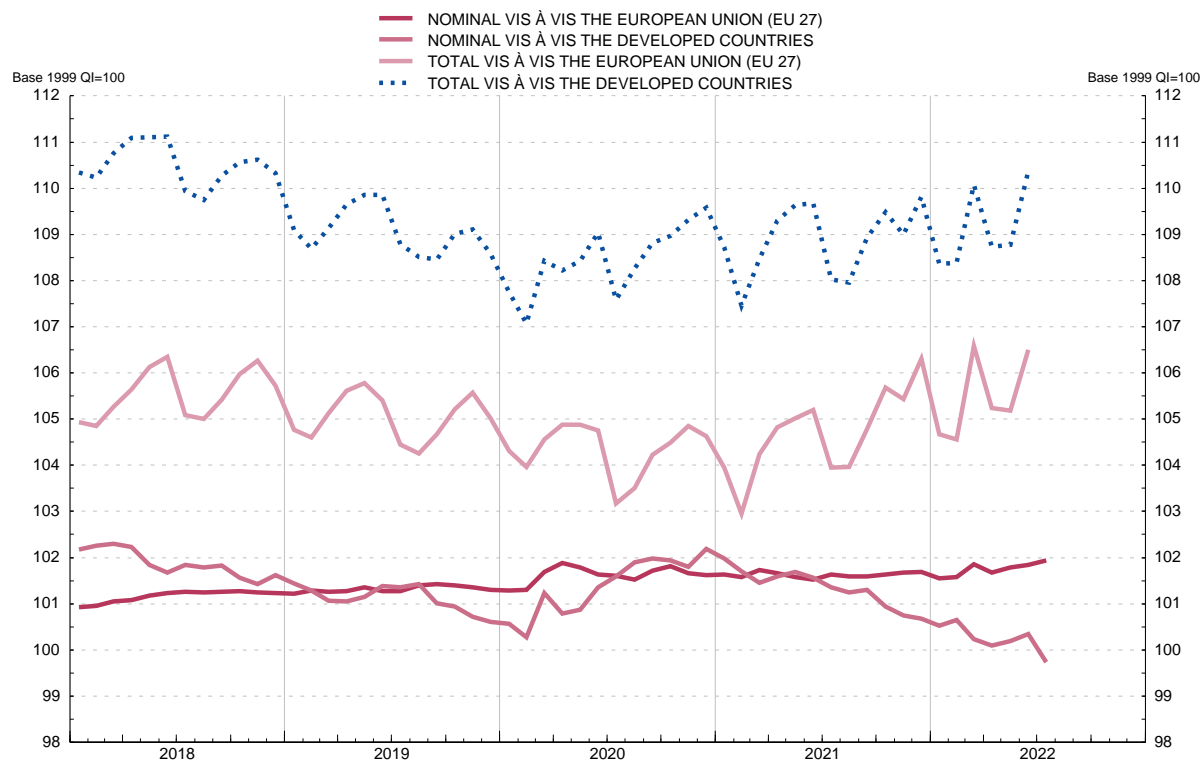
2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 Q1=100

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :		
	1 Euro area	2 European Union (EU-27)	3 Developed countries	4 European Union (EU-27)	5 Developed countries	
18	107.9	105.6	110.5	101.2	101.9	
19	107.3	105.0	109.1	101.3	101.1	
20	106.6	104.3	108.5	101.6	101.4	
21	107.1	104.7	108.9	101.6	101.4	
21 Feb	105.4	102.9	107.5	101.6	101.7	
<i>Mar</i>	106.5	104.2	108.5	101.7	101.5	
<i>Apr</i>	107.1	104.8	109.3	101.7	101.6	
<i>May</i>	107.4	105.0	109.6	101.6	101.7	
<i>Jun</i>	107.7	105.2	109.7	101.5	101.6	
<i>Jul</i>	106.3	103.9	108.0	101.6	101.4	
<i>Aug</i>	106.4	104.0	108.0	101.6	101.2	
<i>Sep</i>	107.2	104.8	108.9	101.6	101.3	
<i>Oct</i>	108.1	105.7	109.5	101.6	100.9	
<i>Nov</i>	107.8	105.4	109.0	101.7	100.7	
<i>Dec</i>	108.7	106.3	109.8	101.7	100.7	
22 Jan	107.4	104.7	108.4	101.6	100.5	
<i>Feb</i>	107.2	104.6	108.4	101.6	100.7	
<i>Mar</i>	108.9	106.6	110.1	101.9	100.2	
<i>Apr</i>	107.9	105.2	108.7	101.7	100.1	
<i>May</i>	107.8	105.2	108.8	101.8	100.2	
<i>Jun</i>	109.2	106.5	110.4	101.8	100.3	
<i>Jul</i>	101.9	99.7	

INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

(b) Geometric mean calculated using a double weighting system based on 1995-2018 manufacturing and services foreign trade figures.