

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA
**1.12 Euro area monetary aggregates and counterparts to M3
Consolidated balances. Outstanding amounts
and transactions (flows). (a) (b)**
Eur billions

	Consolidated balances								Transactions (flows)							
	M1	M2	M3 (c)	Curren- cy in circu- lation (net)	Over- night deposits	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU	M1	M2	M3 (c)	Curren- cy in circu- lation (net)	Over- night depos- its	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU
	1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+ +13	10=9+ +14	11=10+ +15	12	13	14	15	16
20	10 247	13 732	14 469	1 361	8 886	3 485	737	11 920	114.1	122.1	142.8	9.4	104.7	8.0	20.7	11.1
21	11 261	14 696	15 485	1 465	9 797	3 435	788	12 342	103.7	110.2	93.7	4.8	98.9	6.5	-16.5	54.1
21 Feb	10 444	13 906	14 656	1 387	9 057	3 462	750	11 973	90.3	85.6	75.4	9.9	80.4	-4.7	-10.2	32.6
<i>Mar</i>	10 530	13 999	14 742	1 393	9 138	3 468	743	12 059	77.4	81.0	74.6	5.5	71.8	3.7	-6.5	83.4
<i>Apr</i>	10 589	14 042	14 789	1 402	9 186	3 453	747	12 037	67.7	55.0	59.6	9.6	58.1	-12.7	4.6	-1.1
<i>May</i>	10 665	14 112	14 865	1 411	9 254	3 447	753	12 068	78.9	73.2	79.9	8.9	70.0	-5.7	6.8	34.4
<i>Jun</i>	10 770	14 196	14 949	1 420	9 350	3 426	753	12 078	97.6	74.6	74.3	8.4	89.2	-23.0	-0.4	10.1
<i>Jul</i>	10 856	14 278	15 047	1 427	9 429	3 421	769	12 115	87.3	83.2	99.3	8.0	79.3	-4.1	16.1	47.7
<i>Aug</i>	10 955	14 356	15 124	1 436	9 519	3 401	768	12 137	89.5	77.0	74.8	8.5	81.1	-12.5	-2.1	30.6
<i>Sep</i>	11 062	14 459	15 219	1 445	9 618	3 397	760	12 182	104.4	98.5	87.3	8.6	95.8	-5.9	-11.2	44.2
<i>Oct</i>	11 116	14 539	15 324	1 452	9 664	3 423	785	12 232	55.8	82.1	107.6	8.2	47.6	26.3	25.4	48.0
<i>Nov</i>	11 158	14 586	15 391	1 460	9 698	3 428	804	12 310	52.5	51.1	66.5	8.1	44.4	-1.4	15.4	72.9
<i>Dec</i>	11 261	14 696	15 485	1 465	9 797	3 435	788	12 342	103.7	110.2	93.7	4.8	98.9	6.5	-16.5	54.1
22 Jan	11 310	14 769	15 543	1 482	9 828	3 459	775	12 453	44.3	68.1	53.5	17.2	27.1	23.8	-14.6	79.1
<i>Feb</i>	11 408	14 860	15 606	1 494	9 914	3 452	746	12 500	95.8	90.3	62.9	12.0	83.8	-5.5	-27.4	52.3
<i>Mar</i>	11 464	14 920	15 671	1 525	9 939	3 456	751	12 561	54.5	58.3	62.5	31.0	23.5	3.7	4.2	55.1
<i>Apr</i>	11 490	14 963	15 730	1 524	9 965	3 473	767	12 631	9.5	21.7	35.2	-0.5	10.0	12.2	13.5	62.8
<i>May</i> P	11 526	14 986	15 732	1 529	9 997	3 461	746	12 704	42.2	32.1	11.5	4.2	38.0	-10.1	-20.6	83.3

See notes at the end of the chapter.