

**1. MAIN ECONOMIC INDICATORS OR THE EURO AREA**
**1.11 Euro area monetary aggregates and counterparts to M3.  
Consolidated balances. Transactions (adjusted flows) (a)**
*Eur billions*

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remain- ing (net)
											General govern- ment re- sident in EMU	Other resi- dents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
<b>20</b>	117.1	128.3	138.3	20.8	96.2	10.6	0.6	-6.6	-3.5	20.1	-2.7	6.9	-46.9	181.1
<b>21</b>	104.0	114.4	87.8	20.6	83.3	6.9	3.6	-16.1	-3.8	-6.7	25.3	41.1	-51.3	72.8
<b>21 Jan</b>	44.5	32.3	69.1	2.6	41.9	-30.6	18.4	12.7	5.7	18.5	92.7	22.6	38.8	-85.0
<i>Feb</i>	71.8	65.4	52.6	7.3	64.5	-18.0	11.6	4.8	13.1	-30.7	66.0	34.8	-14.7	-33.5
<i>Mar</i>	82.6	101.6	83.2	10.5	72.2	7.3	11.7	-0.4	-13.3	-4.7	75.3	116.2	-5.9	-102.3
<i>Apr</i>	88.9	69.1	94.5	8.5	80.4	-27.9	8.1	9.7	6.8	8.9	43.3	12.2	-11.4	50.4
<i>May</i>	116.7	115.6	110.1	13.2	103.5	-11.7	10.7	-4.7	8.1	-8.9	76.7	48.8	2.6	-18.1
<i>Jun</i>	119.7	88.1	74.0	10.5	109.2	-33.9	2.3	-1.1	-4.6	-8.4	57.1	33.5	9.2	-25.9
<i>Jul</i>	104.9	115.2	152.9	14.6	90.3	10.5	-0.3	7.7	7.4	22.6	56.8	63.5	-4.9	37.5
<i>Aug</i>	32.4	33.4	28.3	1.7	30.7	-2.5	3.6	-4.3	-6.1	5.3	51.7	-11.6	-4.9	-6.9
<i>Sep</i>	76.0	60.4	31.2	5.3	70.8	-16.5	0.8	-1.0	2.9	-31.1	34.4	55.4	-40.2	-18.4
<i>Oct</i>	70.4	84.7	129.1	6.8	63.7	19.2	-5.0	12.2	0.7	31.5	12.3	66.9	-16.6	66.4
<i>Nov</i>	102.7	83.7	95.8	6.0	96.7	-19.7	0.7	-9.0	-5.1	26.2	66.9	87.3	-26.7	-31.7
<i>Dec</i>	104.0	114.4	87.8	20.6	83.3	6.9	3.6	-16.1	-3.8	-6.7	25.3	41.1	-51.3	72.8
<b>22 Jan</b>	-51.3	-23.8	-23.9	1.0	-52.3	15.0	12.6	17.0	6.1	-23.2	73.5	63.4	-2.2	-158.6
<i>Feb</i>	77.1	70.2	39.7	9.1	67.9	-14.8	8.0	8.9	-2.1	-37.2	66.6	46.1	-13.8	-59.1
<i>Mar</i>	91.8	111.3	104.5	22.5	69.3	15.7	3.7	-8.9	2.3	-0.2	44.7	106.8	3.4	-50.5
<i>Apr</i> P	53.0	58.5	78.5	11.2	41.8	3.1	2.4	1.1	-1.0	19.8	-0.2	94.9	-91.2	75.0

See notes at the end of the chapter.