

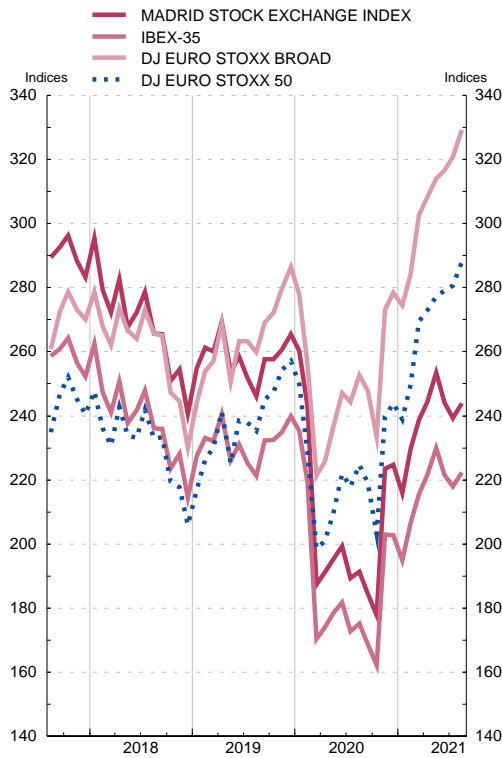
8.12. SHARE PRICE INDICES AND TURNOVER ON SECURITIES MARKETS. SPAIN AND EURO AREA

■ Series depicted in chart.

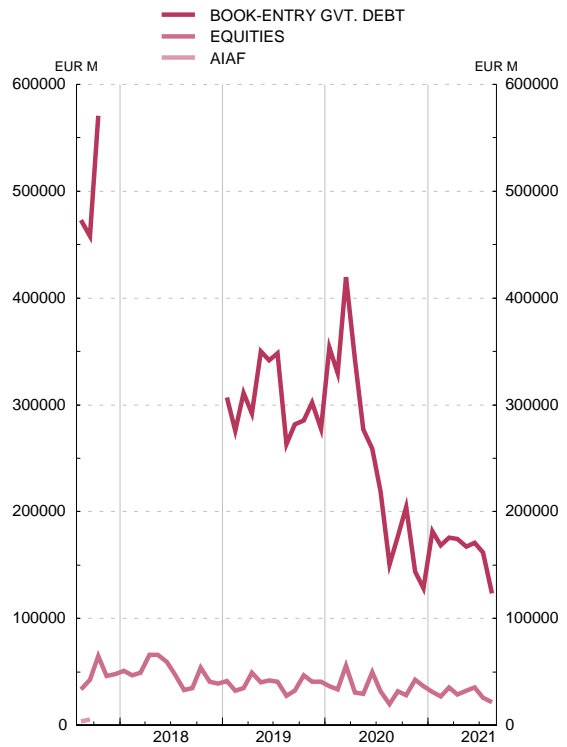
Indices, EUR millions and thousands of contracts

	Share price indices				Turnover on securities markets							
	General Madrid Stock Exchange	IBEX 35	Dow Jones EURO STOXX indices		Stock market		Book-entry government debt	AIAF fixed-income market	Financial options (thousands of contracts)		Financial futures (thousands of contracts)	
			Broad	50	Equities	Bonds			Fixed-income	Shares and other equities	Fixed-income	Shares and other equities
	1	2	3	4	5	6	7	8	9	10	11	12
19	924.55	9 209.32	376.96	3 466.49	469 732	-	3 635 330	...	-	17 873	-	6 126
20	736.27	7 436.31	356.12	3 226.20	425 170	-	3 003 814	...	-	21 200	-	6 196
21	A 855.37	8 611.75	437.58	3 928.84	237 118	-	1 324 200	...	-	7 532	-	3 462
20 May	699.48	7 096.50	337.35	3 050.20	29 378	-	276 711	...	...	2 125	...	506
Jun	714.60	7 231.40	352.77	3 234.07	49 781	-	259 051	...	...	2 934	...	555
Jul	678.53	6 877.40	348.72	3 174.32	31 792	-	218 631	...	...	1 398	...	463
Aug	685.95	6 969.50	360.58	3 272.51	19 951	-	150 557	...	...	733	...	403
Sep	661.43	6 716.60	353.77	3 193.61	31 491	-	176 740	...	...	1 255	...	495
Oct	636.61	6 452.20	333.30	2 958.21	28 027	-	204 421	...	...	1 249	...	485
Nov	800.84	8 076.90	389.72	3 492.54	42 614	-	144 038	...	...	1 222	...	509
Dec	804.97	8 073.70	397.56	3 552.64	36 344	-	128 491	...	...	3 251	...	396
21 Jan	773.46	7 757.50	391.80	3 481.44	31 136	-	181 551	...	...	1 474	...	417
Feb	822.95	8 225.00	405.70	3 636.44	27 013	-	168 709	...	...	1 280	...	417
Mar	855.09	8 580.00	432.10	3 926.20	35 199	-	175 615	...	...	452	...	469
Apr	875.55	8 815.00	440.10	3 974.74	28 867	-	174 477	...	...	814	...	424
May	908.14	9 148.90	448.31	4 039.46	32 089	-	167 398	...	...	960	...	420
Jun	874.60	8 821.20	451.96	4 064.30	35 168	-	171 026	...	...	1 360	...	442
Jul	857.64	8 675.70	458.09	4 089.30	25 962	-	161 875	...	...	521	...	474
Aug	P 873.66	8 846.60	470.02	4 196.41	21 684	-	123 549	...	...	671	...	399

SHARE PRICE INDICES
JAN 1994 = 100



TURNOVER ON SECURITIES MARKETS



Sources: Madrid, Barcelona, Bilbao and Valencia Stock Exchanges (columns 1, 2, 5 and 6); Reuters (columns 3 and 4); AIAF (column 8) and Spanish Financial Futures Market (MEFFSA) (columns 9 to 12)