

**8.1.a CONSOLIDATED BALANCE SHEET OF THE EUROSYSTEM. MONETARY POLICY OPERATIONS AND THEIR COUNTERPARTS**
*Average of daily data, EUR millions*

	Monetary policy operations (assets)					Total	Counterparts (liabilities)				
	Main re-financing operations (liquidity providing)	Longer-term re-financing operations (liquidity providing)	Fine-tuning and structural operations (net)	Asset purchase programmes	Standing facilities (net)		Actual reserves of credit institutions	Autonomous factors			
								Bank-notes	General government deposits	Gold and net assets in foreign currency	Other liabilities (net)
1	2	3	4	5	6	7	8	9	10	11	
					1+2+3+4+5=7+8+9-10+11						
<b>19 Oct</b>	1 852	663 748	- 2 607 656	-436 152	2 837 104	1 411 552	1 253 993	290 777	773 810	654 592	
<b>Nov</b>	1 872	663 586	- 2 614 948	-237 726	3 042 680	1 676 313	1 257 295	239 957	773 455	642 571	
<b>Dec</b>	3 716	642 118	- 2 632 700	-276 372	3 002 161	1 624 497	1 280 686	199 532	775 148	672 594	
<b>20 Jan</b>	1 436	616 175	- 2 640 979	-257 767	3 000 822	1 627 625	1 277 279	225 762	763 778	633 933	
<b>Feb</b>	1 109	616 069	- 2 662 386	-231 423	3 048 141	1 649 008	1 274 533	270 957	766 034	619 677	
<b>Mar</b>	1 539	688 007	- 2 691 100	-238 718	3 141 929	1 689 181	1 293 993	297 683	817 877	678 948	
<b>Apr</b>	284	895 688	- 2 806 666	-285 458	3 417 179	1 846 028	1 326 227	390 893	945 270	799 301	
<b>May</b>	291	971 253	- 2 949 088	-293 771	3 626 861	1 950 195	1 343 238	448 383	949 667	834 711	
<b>Jun</b>	489	1 148 156	- 3 100 945	-297 684	3 951 906	2 123 755	1 359 039	602 198	898 487	765 402	
<b>Jul</b>	1 152	1 589 391	- 3 229 229	-391 578	4 428 194	2 547 329	1 372 039	711 439	870 571	667 957	
<b>Aug</b>	1 203	1 593 718	- 3 318 911	-409 234	4 504 598	2 623 812	1 381 600	715 873	865 603	648 915	
<b>Sep</b>	1 669	1 602 148	- 3 402 388	-413 967	4 592 238	2 682 198	1 384 995	740 876	864 653	648 822	
<b>Oct</b>	1 087	1 752 889	- 3 494 288	-525 875	4 722 389	2 804 595	1 390 202	738 220	864 556	653 928	
<b>Nov</b>	683	1 753 715	- 3 580 645	-517 266	4 817 777	2 929 238	1 398 198	679 454	864 342	675 230	
<b>Dec</b>	306	1 774 798	- 3 683 759	-598 069	4 860 795	2 976 224	1 421 839	565 643	867 946	765 035	
<b>21 Jan</b>	323	1 792 566	- 3 726 336	-554 405	4 964 820	3 096 164	1 428 512	534 485	835 177	740 836	
<b>Feb</b>	378	1 792 462	- 3 810 124	-582 691	5 020 272	3 140 360	1 431 144	614 408	834 803	669 163	
<b>Mar</b>	525	1 874 392	- 3 891 168	-627 225	5 138 859	3 261 314	1 440 767	609 597	833 844	661 026	

**8.1.b BALANCE SHEET OF THE BANCO DE ESPAÑA. MONETARY POLICY OPERATIONS AND THEIR COUNTERPARTS**
*Average of daily data, EUR millions*

	Monetary policy operations (assets)					Total	Counterparts (liabilities)						
	Main re-financing operations (liquidity providing)	Longer-term re-financing operations (liquidity providing)	Fine-tuning and structural operations (net)	Asset purchase programmes	Standing facilities (net)		Intra-Eurosystem		Actual reserves of credit institutions	Autonomous factors			
							Target	Rest		Bank-notes	General government deposits	Gold and net assets in foreign currency	Other liabilities (net)
12	13	14	15	16	17	18	19	20	21	22	23	24	
					12+13+14+15+16=18+19+20+21+22-23+24								
<b>19 Oct</b>	99	134 454	- 330 741	-7 639	457 655	373 567	-144 010	97 025	137 521	38 238	67 290	22 604	
<b>Nov</b>	85	134 454	- 331 062	-	465 601	373 132	-145 797	111 848	137 756	31 164	67 245	24 744	
<b>Dec</b>	102	132 611	- 332 324	-3 049	461 989	376 312	-146 715	117 872	141 014	17 723	67 916	23 699	
<b>20 Jan</b>	74	130 400	- 335 495	-6 388	459 581	381 475	-148 103	106 544	140 310	24 152	66 323	21 526	
<b>Feb</b>	42	130 400	- 336 440	-3 902	462 980	373 577	-148 727	113 476	139 010	26 440	66 016	25 220	
<b>Mar</b>	18	142 966	- 340 023	-2 340	480 667	377 902	-150 007	121 146	140 981	36 107	69 239	23 777	
<b>Apr</b>	2	167 524	- 356 051	-3 596	519 982	410 477	-152 489	119 410	145 569	47 056	74 333	24 289	
<b>May</b>	2	176 040	- 374 992	-4 442	546 593	437 072	-152 185	120 862	147 929	40 296	74 234	26 854	
<b>Jun</b>	5	196 370	- 398 893	-2 717	592 551	455 009	-151 084	132 642	149 725	53 317	74 130	27 072	
<b>Jul</b>	5	256 627	- 416 150	-2 261	670 521	445 632	-149 629	216 549	150 728	55 437	73 437	25 241	
<b>Aug</b>	3	256 598	- 423 608	-1 962	678 247	455 581	-149 619	225 960	150 920	41 030	72 858	27 234	
<b>Sep</b>	-	256 802	- 434 394	-2 008	689 189	456 679	-150 777	228 843	151 522	46 842	70 810	26 889	
<b>Oct</b>	-	260 661	- 444 383	-15 287	689 758	461 203	-151 483	219 817	152 317	52 426	68 077	23 554	
<b>Nov</b>	-	260 673	- 455 955	-7 177	709 451	473 028	-151 985	225 805	152 897	49 623	67 846	27 930	
<b>Dec</b>	-	260 971	- 469 488	-1 852	728 606	490 629	-152 557	248 122	155 524	27 775	68 586	27 699	
<b>21 Jan</b>	-	261 210	- 475 783	-1 851	735 141	501 712	-153 518	244 532	156 282	27 916	66 004	24 222	
<b>Feb</b>	-	261 210	- 484 841	-4 030	742 021	517 761	-154 358	229 754	156 518	32 657	65 840	25 528	
<b>Mar</b>	-	268 740	- 495 885	-2 629	761 996	505 682	-155 160	246 249	157 917	48 252	66 256	25 312	

Sources: ECB for Table 8.1.a and BE for Table 8.1.b.