

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**
**E) Direct investment. Directional principle**
**17.40 Direct investment. End-of-period positions**
**Breakdown by institutional sector (a)**

		<i>End-of-period positions</i>			<i>EUR millions</i>			
		Direct investment Net Outward			Direct investment Net Inward			
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors		
			Total	of which:		Total	of which:	
1		2		3	4		5	6
			NMFIs			NMFIs		
<b>19</b>	Q1	P	115 596	428 767	121 622	18 036	656 420	159 672
	Q2	P	117 437	429 958	120 624	16 813	658 921	157 756
	Q3	P	113 894	435 945	119 657	16 123	665 842	158 334
	Q4	P	114 610	437 445	117 907	11 744	673 032	159 086
<b>20</b>	Q1	P	105 617	419 305	107 887	16 096	668 496	152 964
	Q2	P	97 019	421 265	108 105	15 819	681 722	156 954
	Q3	P	94 914	416 898	104 984	16 512	685 660	155 578
	Q4	P	98 247	414 593	97 123	15 693	689 065	150 067
<b>21</b>	Q1	P	96 719	425 032	97 621	12 080	698 981	151 139
	Q2	P	91 119	440 363	101 580	12 123	700 707	151 342
	Q3	P	91 916	440 916	97 438	13 350	701 083	146 974
	Q4	P	92 626	440 229	94 156	13 307	714 742	146 618
<b>22</b>	Q1	P	93 526	460 082	101 538	13 296	725 245	147 745

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.