

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.3a Current and capital accounts
Breakdown by geographical and economic areas (a) (b)

2018 data. 2019 March update

EUR millions

	Current account					Capital account
	Total	Goods	Services	Primary and secondary accounts		
				Total	Of which: Investment income (c)	
1	2	3	4	5	6	
CREDITS						
TOTAL WORLD	487 146	286 474	127 689	72 984	46 975	7 585
Europe	350 031	208 221	92 675	49 135	28 328	7 473
EU-28	315 587	191 504	80 822	43 261	24 918	7 470
Euro area	235 025	155 108	53 350	26 568	18 388	1 591
Germany	48 492	31 360	13 846	3 285	1 321	1 357
Belgium	12 584	8 346	3 211	1 027	363	...
Netherlands	21 185	10 597	6 369	4 219	3 401	...
France	62 364	44 478	13 291	4 594	2 285	...
Italy	31 950	23 601	4 732	3 617	3 089	213
Portugal	26 872	21 863	3 219	1 790	1 404	...
Rest of euro area	31 578	14 862	8 682	8 035	6 525	...
United Kingdom	46 360	19 124	19 622	7 614	5 650	173
Rest of EU-28	34 202	17 273	7 850	9 079	880	5 706
Rest of Europe	34 443	16 717	11 852	5 874	3 410	...
America	70 082	30 029	20 629	19 424	15 473	...
Central and North America	48 311	22 986	13 387	11 938	9 337	...
South America	21 760	7 043	7 239	7 478	6 136	...
Africa	22 375	17 833	3 799	742	457	...
Asia	40 041	28 390	9 399	2 251	1 481	94
Oceania	3 345	1 946	1 132	267	177	...
OECD	378 086	222 666	104 104	51 317	37 295	1 769
OPEC	13 072	8 255	4 061	756	431	...
NICs	6 949	4 701	1 773	475	431	...
ASEAN	5 297	3 766	1 136	394	221	...
DEBITS						
TOTAL WORLD	475 885	317 831	72 804	85 250	52 776	1 204
Europe	311 858	191 925	54 442	65 491	45 004	966
EU-28	285 999	173 950	49 813	62 236	43 011	909
Euro area	216 180	141 779	35 559	38 842	35 023	593
Germany	54 480	41 036	9 188	4 257	3 101	...
Belgium	18 351	7 623	1 990	8 738	8 606	...
Netherlands	22 986	13 278	3 089	6 618	6 344	...
France	52 973	35 302	10 018	7 653	6 904	433
Italy	26 925	21 598	3 044	2 283	1 788	...
Portugal	14 642	11 834	1 990	818	412	51
Rest of euro area	25 823	11 108	6 241	8 475	7 869	...
United Kingdom	30 773	11 987	11 757	7 028	6 001	315
Rest of EU-28	39 047	20 183	2 497	16 367	1 987	...
Rest of Europe	25 859	17 975	4 629	3 255	1 994	57
America	55 714	31 880	10 122	13 712	5 275	145
Central and North America	36 471	19 989	7 902	8 580	4 578	62
South America	19 237	11 891	2 221	5 125	694	83
Africa	30 270	26 187	1 905	2 179	163	...
Asia	69 647	62 428	5 479	1 741	457	...
Oceania	1 364	996	256	112	62	...
OECD	328 218	212 009	60 204	56 005	47 651	961
OPEC	28 267	24 591	2 346	1 330	237	...
NICs	5 972	4 911	841	221	144	...
ASEAN	9 634	8 519	804	312	70	...

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union. The presence of information without geographical assignment may also promote that the total amount for continents are not necessarily equal to the sum of their components.

c. In the case of portfolio investment, the geographical breakdown of the investment income from liabilities (payments) is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.