

	Annual data			Quarterly data						Monthly data									
	2009	2010	2011	10 Q3	10 Q4	11 Q1	11 Q2	11 Q3	11 Q4	May 11	Jun 11	Jul 11	Aug 11	Sep 11	Oct 11	Nov 11	Dec 11	Jan 12	Feb 12
EUROPEAN UNION (EU-27)																			
1. ECONOMIC ACTIVITY: GDP (QNA)	-4.2	1.9	...	2.4	2.2	2.4	1.7	1.4	...	...	...	...	...	...	...	...	...	...	...
2. PRICES																			
Harmonised index of consumer prices (HICP)	1.0	2.1	3.1	2.1	2.5	2.9	3.2	3.1	3.2	3.2	3.1	2.9	2.9	3.3	3.3	3.4	3.0	...	...
HICP excl. fresh food and energy	1.7	1.5	2.1	1.4	1.6	1.8	2.2	2.1	2.3	2.2	2.2	2.0	2.0	2.3	2.3	2.3	2.3	...	...
UNITED KINGDOM																			
1. PRIVATE CONSUMPTION (QNA)	-3.5	1.2	...	1.8	0.6	0.2	-0.8	-1.0	...	...	...	...	...	...	...	...	...	...	...
2. GOVERNMENT CONSUMPTION (QNA)	-0.1	1.5	...	1.5	0.8	0.9	0.6	1.0	...	...	...	...	...	...	...	...	...	...	...
3. GFCF (QNA)	-13.3	3.2	...	3.6	3.3	-4.4	-2.2	-1.8	...	...	...	...	...	...	...	...	...	...	...
4. STOCKS (QNA) (a)	-1.0	1.3	...	2.4	1.1	0.4	0.0	-0.6	...	...	...	...	...	...	...	...	...	...	...
5. EXTERNAL TRADE IN																			
GOODS AND SERVICES (QNA) (a)																			
Exports of goods and services (QNA)	-9.4	7.4	...	8.7	9.4	10.9	4.4	3.0	...	...	...	...	...	...	...	...	...	...	...
Imports of goods and services (QNA)	-12.1	8.6	...	11.9	9.7	5.7	2.0	-0.5	...	...	...	...	...	...	...	...	...	...	...
6. ECONOMIC ACTIVITY: GDP (QNA)	-4.3	2.1	0.9	3.0	1.7	1.7	0.6	0.5	0.8	...	...	...	...	...	...	...	...	...	...
7. LABOUR MARKET																			
Unemployment rate (% of labour force)	4.7	4.7	4.8	4.6	4.5	4.5	4.7	4.9	5.0	4.7	4.8	4.9	4.9	5.0	5.0	5.0	5.0	...	...
8. GDP DEFLATOR (QNA)	1.6	2.9	...	2.5	3.1	2.3	2.5	2.5	...	...	...	...	...	...	...	...	...	...	...
Retail prices excl. mortgage interest payments	2.0	4.8	5.3	4.7	4.7	5.3	5.2	5.3	5.3	5.3	5.0	5.0	5.3	5.7	5.6	5.3	5.0	...	...
HICP	2.2	3.3	4.5	3.1	3.4	4.1	4.4	4.7	4.7	4.5	4.2	4.5	4.5	5.2	5.0	4.8	4.2	...	...
9. MONETARY AND FINANCIAL VARIABLES																			
Bank of England repo rate	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
3-month interest rate	1.0	0.6	0.8	0.6	0.6	0.7	0.8	0.8	1.0	0.8	0.8	0.8	0.8	0.9	0.9	1.0	1.0	1.1	1.0
10-year interest rate	3.6	3.6	3.0	3.2	3.3	3.7	3.4	2.7	2.3	3.4	3.3	3.2	2.6	2.4	2.5	2.2	2.1	2.1	2.1
Equity market index (FTSE 100)	22.1	9.0	-5.6	2.5	9.0	0.1	0.8	-13.1	-5.6	1.5	0.8	-1.4	-8.6	-13.1	-6.0	-6.7	-5.6	2.0	5.7
Nominal EER vis-à-vis industrial economies (b)	80.0	81.0	80.1	82.6	80.8	81.3	79.5	79.2	80.3	79.8	79.0	78.9	79.5	79.3	79.4	80.5	81.1	81.7	...
UNITED STATES																			
1. PRIVATE CONSUMPTION (QNA)	-1.9	2.0	2.2	2.2	3.0	2.8	2.2	2.0	1.6	...	...	...	...	...	...	...	...	...	...
Personal saving/income	5.1	5.3	4.4	5.6	5.2	5.0	4.8	4.0	3.7	4.7	5.0	4.3	4.1	3.5	3.6	3.5	4.0	...	...
2. PUBLIC EXPENDITURE (QNA)	1.7	0.7	-2.1	0.6	0.1	-1.1	-2.2	-2.4	-2.9	...	...	...	...	...	...	...	...	...	...
General government balance (% of GDP)	-10.5	-8.8	-8.3	-7.9	-10.0	-12.4	-3.8	-8.6	-8.4	...	...	...	...	...	...	...	...	...	...
3. PRIVATE GFCF (QNA)	-18.7	2.8	6.6	4.5	7.4	7.4	5.0	7.6	6.6	...	...	...	...	...	...	...	...	...	...
4. STOCKS (QNA) (a)	-0.8	1.6	-0.2	2.1	0.7	0.1	-0.2	-0.7	0.1	...	...	...	...	...	...	...	...	...	...
5. EXTERNAL TRADE IN																			
GOODS AND SERVICES (QNA) (a)																			
Exports of goods and services (QNA)	-9.3	11.4	6.8	12.5	8.8	8.9	7.3	6.0	5.2	...	...	...	...	...	...	...	...	...	...
Imports of goods and services (QNA)	-13.5	12.6	5.0	15.9	10.7	9.6	4.8	2.1	3.8	...	...	...	...	...	...	...	...	...	...
Trade balance. Cumulative balance in \$bn	-381.3	-500.0	...	-131.1	-118.7	-140.0	-146.2	-135.6	...	-50.5	-52.1	-46.1	-45.3	-44.2	-43.3	-47.8	...	...	...
Current-account balance (% of GDP)	-2.7	-3.2	...	-3.3	-3.0	-3.2	-3.3	-2.9	...	...	...	...	...	...	...	...	...	...	...
6. ECONOMIC ACTIVITY: GDP (QNA)	-3.5	3.0	1.7	3.5	3.1	2.2	1.6	1.5	1.6	...	...	...	...	...	...	...	...	...	...
Industrial production	-11.0	5.3	4.2	6.9	6.2	5.4	3.8	3.7	3.7	3.4	3.5	3.7	3.7	3.7	4.4	3.8	2.9	...	...
NAPM index	5.5	27.6	-3.7	7.5	6.0	4.2	-2.1	-7.6	-9.3	-7.4	-	-7.6	-8.3	-6.7	-10.7	-9.5	-7.9	...	...

	Annual data			Quarterly data						Monthly data									
	2009	2010	2011	10 Q3	10 Q4	11 Q1	11 Q2	11 Q3	11 Q4	May 11	Jun 11	Jul 11	Aug 11	Sep 11	Oct 11	Nov 11	Dec 11	Jan 12	Feb 12
UNITED STATES (cont.)																			
7. LABOUR MARKET																			
Non-farm employment	-4.4	-0.7	1.2	-0.0	0.6	1.1	1.0	1.2	1.3	0.8	1.0	1.1	1.2	1.4	1.3	1.3	1.4	1.5	...
Unemployment rate (% of labour force)	9.3	9.6	8.9	9.5	9.6	9.0	9.0	9.1	8.7	9.0	9.1	9.1	9.1	9.0	8.9	8.7	8.5	8.3	...
Productivity/hour: non-farm sector	2.4	4.1	0.8	3.3	2.5	1.2	0.9	0.8	0.5	...	...	...	...	...	...	...	...	...	...
Unit labour costs: non-farm sector	-0.7	-2.0	1.1	-1.5	-0.9	1.4	1.0	0.5	1.3	...	...	...	...	...	...	...	...	...	...
8. GDP DEFLATOR (QNA)																			
Consumer prices	-0.3	1.6	3.2	1.2	1.3	2.1	3.4	3.8	3.3	3.6	3.6	3.6	3.8	3.9	3.5	3.4	3.0	...	...
CPI excluded food and energy	1.7	1.0	1.7	0.9	0.6	1.1	1.5	1.9	2.2	1.5	1.6	1.8	2.0	2.0	2.1	2.2	2.2	...	...
Producer prices	-2.5	4.2	6.0	3.8	3.8	4.8	6.9	6.9	5.5	7.1	6.9	7.1	6.6	6.9	5.9	5.7	4.8	...	...
9. MONETARY AND FINANCIAL VARIABLES																			
Federal funds target rate	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
3-month interest rate	0.8	0.4	0.3	0.5	0.3	0.3	0.3	0.3	0.4	0.3	0.2	0.3	0.3	0.3	0.3	0.4	0.5	0.4	0.4
10-year interest rate	3.3	3.2	2.8	2.8	2.9	3.5	3.2	2.4	2.1	3.2	3.0	3.0	2.3	2.0	2.1	2.0	2.0	2.0	1.9
Equity market index (S&P 500)	23.5	12.8	-0.0	2.3	12.8	5.4	5.0	-10.0	-0.0	7.0	5.0	2.8	-3.1	-10.0	-0.3	-0.8	-0.0	4.4	7.1
Nominal EER vis-à-vis industrial economies (b)	81.1	79.1	74.5	79.7	76.5	75.6	73.2	73.3	75.9	73.2	73.2	72.8	72.5	74.6	75.1	75.7	76.7	77.0	...
JAPAN																			
1. PRIVATE CONSUMPTION (QNA)																			
2. GOVERNMENT CONSUMPTION (QNA)	2.3	2.1	...	1.9	1.8	2.7	1.9	1.8	...	...	...	...	...	...	...	...	...	...	...
General government balance (% of GDP) . . . . .	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
3. GFCF (CNTR)																			
4. EXTERNAL TRADE IN																			
GOODS AND SERVICES (QNA) (a)																			
Exports of goods and services (QNA)	-23.6	25.1	...	21.3	13.5	6.4	-5.4	0.8	...	...	...	...	...	...	...	...	...	...	...
Imports of goods and services (QNA)	-15.8	11.2	...	12.3	10.7	9.3	3.4	5.3	...	...	...	...	...	...	...	...	...	...	...
Current-account balance (\$bn)	141.7	195.8	120.3	56.9	44.2	48.5	18.9	39.9	13.0	7.2	6.7	13.3	5.7	21.0	7.3	1.8	3.9	...	...
5. ECONOMIC ACTIVITY: GDP (QNA)																			
6. LABOUR MARKET																			
Unemployment rate	5.0	5.1	4.6	5.0	5.0	4.7	4.6	4.4	4.5	4.5	4.6	4.7	4.3	4.1	4.5	4.5	4.6	...	...
7. GDP DEFLATOR (QNA)																			
Consumer prices (CPI)	-1.3	-0.7	-0.3	-1.0	-0.3	-0.5	-0.4	0.1	-0.3	-0.4	-0.4	0.2	0.2	-	-0.2	-0.5	-0.2	...	...
8. MONETARY AND FINANCIAL VARIABLES																			
Official interest rate (overnight)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
3-month interest rate	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
10-year interest rate	1.4	1.2	1.1	1.1	1.0	1.3	1.2	1.1	1.0	1.1	1.1	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Equity market index (NIKKEI)	19.0	-3.0	-17.3	-11.2	-3.0	-4.6	-4.0	-14.9	-17.3	-5.2	-4.0	-3.9	-12.5	-14.9	-12.1	-17.5	-17.3	4.1	5.5
Nominal EER vis-à-vis industrial economies (b)	112.4	120.7	128.6	124.6	126.0	125.6	123.5	130.7	134.7	124.3	125.3	127.2	130.9	134.1	134.9	134.1	135.1	137.5	...
LATIN AMERICA																			
BRAZIL																			
1. ECONOMIC ACTIVITY: GDP (QNA)																			
2. LABOUR MARKET: Unemployment rate	8.1	6.7	6.0	6.6	5.7	6.3	6.3	6.0	5.2	6.4	6.2	6.0	6.0	6.0	5.8	5.2	4.7	...	...
3. PRICES: Consumer prices	4.9	5.0	6.6	4.6	5.6	6.1	6.6	7.1	6.7	6.6	6.7	6.9	7.2	7.3	7.0	6.6	6.5	...	...
4. CURRENT-ACCOUNT BALANCE																			
Trade balance (\$bn)	25.3	20.1	29.8	4.8	7.5	3.1	9.8	10.1	6.7	3.5	4.4	3.1	3.9	3.1	2.4	0.6	3.8	-1.3	...
Currency reserves (\$bn)	238.5	288.6	352.0	275.2	288.6	317.1	335.8	349.7	352.0	333.0	335.8	346.1	353.4	349.7	352.9	352.1	352.0	355.1	...

	Annual data			Quarterly data						Monthly data									
	2009	2010	2011	10 Q3	10 Q4	11 Q1	11 Q2	11 Q3	11 Q4	May 11	Jun 11	Jul 11	Aug 11	Sep 11	Oct 11	Nov 11	Dec 11	Jan 12	Feb 12
BRAZIL (cont.)																			
5. BUDGET BALANCE (% of GDP)																			
6. MONETARY AND FINANCIAL VARIABLES																			
Long-term spread over the US dollar																			
Equity market index	82.7	1.0	-18.1	1.2	1.0	-1.0	-10.0	-24.5	-18.1	-6.8	-10.0	-15.1	-18.5	-24.5	-15.8	-17.9	-18.1	11.1	16.1
Exchange rate against the US dollar	2.0	1.8	1.7	1.7	1.7	1.7	1.6	1.6	1.8	1.6	1.6	1.6	1.6	1.7	1.8	1.8	1.8	1.8	1.7
MEXICO																			
1. ECONOMIC ACTIVITY: GDP (QNA)																			
2. LABOUR MARKET: Unemployment rate																			
3. PRICES: Consumer prices																			
4. CURRENT-ACCOUNT BALANCE																			
Trade balance (\$bn)	-4.7	-3.0	-1.2	-2.3	-1.0	1.9	1.4	-3.8	-0.7	0.6	0.1	-1.2	-0.8	-1.8	-0.5	-0.2	0.0	...	...
Currency reserves (\$bn)	90.8	113.6	142.5	108.3	113.6	122.7	129.3	138.0	142.5	128.2	129.3	134.0	136.9	138.0	140.5	141.4	142.5	...	...
5. BUDGET BALANCE (% of GDP)																			
6. MONETARY AND FINANCIAL VARIABLES																			
Long-term spread over the US dollar																			
Equity market index	43.5	20.0	-3.8	3.8	20.0	-2.9	-5.2	-13.1	-3.8	-7.1	-5.2	-6.6	-7.3	-13.1	-6.2	-4.5	-3.8	0.9	2.7
Exchange rate against the US dollar	13.5	12.6	12.4	12.8	12.4	12.1	11.7	12.3	13.6	11.7	11.8	11.7	12.2	13.0	13.4	13.7	13.8	13.4	12.8
ARGENTINA																			
1. ECONOMIC ACTIVITY: GDP (QNA)																			
2. LABOUR MARKET: Unemployment rate																			
3. PRICES: Consumer prices																			
4. CURRENT-ACCOUNT BALANCE																			
Trade balance (\$bn)	16.9	11.6	10.3	2.9	1.4	1.8	4.0	2.4	2.2	1.7	1.0	0.7	0.6	1.1	1.2	0.7	0.3	...	...
Currency reserves (\$bn)	46.1	49.7	43.2	49.1	49.7	48.8	49.0	45.4	43.2	49.4	49.0	49.1	46.8	45.4	44.1	42.6	43.2	...	...
5. BUDGET BALANCE (% of GDP)																			
6. MONETARY AND FINANCIAL VARIABLES																			
Long-term spread over the US dollar																			
Equity market index	115.0	51.8	-30.1	13.9	51.8	-3.8	-4.6	-30.1	-30.1	-7.7	-4.6	-5.7	-15.9	-30.1	-17.5	-27.3	-30.1	13.2	12.5
Exchange rate against the US dollar for small transactions (exchange houses) (c)	3.7	3.9	4.2	4.0	4.0	4.0	4.1	4.2	4.3	4.1	4.1	4.2	4.2	4.2	4.3	4.3	4.3	4.3	4.4
CHILE																			
1. ECONOMIC ACTIVITY: GDP (QNA)																			
2. LABOUR MARKET: Unemployment rate																			
3. PRICES: Consumer prices																			
4. CURRENT-ACCOUNT BALANCE																			
Trade balance (\$bn)	14.1	15.9	10.6	3.7	4.4	4.1	3.7	0.9	1.9	1.8	0.4	0.8	0.1	0.1	0.8	0.7	0.4	2.0	...
Currency reserves (\$bn)	25.4	27.9	42.0	26.4	27.9	31.5	34.9	37.8	42.0	32.8	34.9	34.5	36.4	37.8	38.7	38.8	42.0	41.1	...
5. BUDGET BALANCE (% of GDP)																			
6. MONETARY AND FINANCIAL VARIABLES																			
Long-term spread over the US dollar																			
Equity market index	46.9	38.2	-12.4	34.4	38.2	-4.8	-1.5	-18.2	-12.4	-0.2	-1.5	-7.9	-10.9	-18.2	-9.9	-12.6	-12.4	1.6	3.5
Exchange rate against the US dollar	558.7	509.9	483.4	511.0	480.0	481.8	469.2	471.7	512.2	467.8	469.7	462.2	466.7	486.6	509.8	509.4	517.4	500.0	482.9

	Annual data			Quarterly data						Monthly data									
	2009	2010	2011	10 Q3	10 Q4	11 Q1	11 Q2	11 Q3	11 Q4	May 11	Jun 11	Jul 11	Aug 11	Sep 11	Oct 11	Nov 11	Dec 11	Jan 12	Feb 12
EMERGING ECONOMIES																			
SOUTH KOREA																			
1. ECONOMIC ACTIVITY: GDP (QNA)	0.3	6.2	3.6	4.4	4.7	4.2	3.4	3.5	3.4	...	...	...	...	...	...	...	...	...	...
2. PRICES	2.8	2.9	4.0	2.9	3.2	3.8	4.0	4.3	4.0	3.9	4.2	4.5	4.7	3.8	3.6	4.2	4.2	3.4	...
PHILIPPINES																			
1. ECONOMIC ACTIVITY: GDP (QNA)	1.1	7.7	3.7	7.3	6.1	4.6	3.1	3.6	3.7	...	...	...	...	...	...	...	...	...	...
2. PRICES	3.3	4.1	4.8	4.2	3.7	4.5	5.0	4.9	4.7	5.1	5.2	5.1	4.7	4.8	5.2	4.8	4.2	3.9	...
HONG KONG																			
1. ECONOMIC ACTIVITY: GDP (QNA)	-2.7	7.1	5.0	6.9	6.6	7.6	5.3	4.3	3.0	...	...	...	...	...	...	...	...	...	...
2. PRICES	0.6	2.3	5.3	1.6	2.7	3.8	5.2	6.5	5.7	5.3	5.6	7.9	5.7	5.8	5.8	5.7	5.7	...	...
MALAYSIA																			
1. ECONOMIC ACTIVITY: GDP (QNA)	-1.6	7.3	...	5.3	4.8	5.2	4.3	5.8	...	...	...	...	...	...	...	...	...	...	...
2. PRICES	0.6	1.6	3.2	1.8	1.9	2.8	3.3	3.4	3.2	3.3	3.5	3.4	3.3	3.4	3.4	3.3	3.0	...	...
SINGAPORE																			
1. ECONOMIC ACTIVITY: GDP (QNA)	-0.7	14.6	4.9	10.5	12.0	9.1	0.9	5.9	3.6	...	...	...	...	...	...	...	...	...	...
2. PRICES	0.6	2.8	5.2	3.4	4.0	5.2	4.7	5.5	5.5	4.5	5.2	5.4	5.7	5.5	5.4	5.7	5.5	...	...
THAILAND																			
1. ECONOMIC ACTIVITY: GDP (QNA)	-2.2	7.9	...	6.6	3.8	3.2	2.7	3.5	...	...	...	...	...	...	...	...	...	...	...
2. PRICES	-0.8	3.3	3.8	3.3	2.9	3.0	4.1	4.1	4.0	4.2	4.1	4.1	4.3	4.0	4.2	4.2	3.5	3.4	...
TRANSITION ECONOMIES																			
RUSSIA																			
1. ECONOMIC ACTIVITY: GDP (QNA)																			
2. PRICES																			
CZECH REPUBLIC																			
1. ECONOMIC ACTIVITY: GDP (QNA)	-4.7	2.7	...	3.0	3.3	3.1	2.0	1.2	...	...	...	...	...	...	...	...	...	...	...
2. PRICES	1.0	1.4	1.9	1.9	2.0	1.7	1.8	1.8	2.4	2.0	1.8	1.7	1.7	1.9	2.3	2.5	2.4	...	...
POLAND																			
1. ECONOMIC ACTIVITY: GDP (QNA)	1.6	3.9	...	4.8	4.1	4.5	4.6	4.2	...	...	...	...	...	...	...	...	...	...	...
2. PRICES	3.5	2.6	4.3	2.2	2.9	3.8	4.6	4.1	4.6	5.0	4.2	4.1	4.3	3.9	4.3	4.8	4.6	...	...
HUNGARY																			
1. ECONOMIC ACTIVITY: GDP (QNA)	-6.8	1.2	...	1.8	1.9	2.5	1.5	1.4	...	...	...	...	...	...	...	...	...	...	...
2. PRICES	4.2	4.9	3.9	3.8	4.4	4.2	4.0	3.4	4.1	3.9	3.5	3.1	3.6	3.6	3.9	4.3	4.1	...	...

Sources: BCE, Datastream and Reuters
(a) Contribution to GDP growth
(b) 1999 Q1=100
(c) Until 8th February 2002, official exchange rate