

	Annual data			Quarterly data						Monthly data									
	2007	2008	2009	08 Q4	09 Q1	09 Q2	09 Q3	09 Q4	10 Q1	May 09	Jun 09	Jul 09	Aug 09	Sep 09	Oct 09	Nov 09	Dec 09	Jan 10	Feb 10
PRIVATE CONSUMPTION (QNA)	1.6	0.4	-1.0	-0.7	-1.4	-1.0	-1.1	-0.6	...	...	...	...	...	...	...	...	...	...	...
Consumer confidence indicator (a)	-4.9	-18.0	-24.7	-27.0	-32.7	-28.0	-21.4	-17.0	...	-28.0	-25.0	-23.0	-22.0	-19.0	-18.0	-17.0	-16.0	-16.0	-17.0
Retail sales index (volume)	1.8	-0.8	-1.7	-1.7	-2.3	-1.9	-1.8	-0.8	...	-2.5	-1.8	-1.5	-1.6	-2.4	-0.6	-1.5	-0.4	-0.9	...
Retail confidence indicator (a)	0.8	-7.0	-15.4	-15.4	-18.7	-17.0	-14.0	-12.0	...	-14.0	-17.0	-13.0	-14.0	-15.0	-15.0	-11.0	-10.0	-5.0	-9.0
GOVERNMENT CONSUMPTION (QNA)	2.3	2.0	2.2	2.3	2.4	2.2	2.5	1.8	...	...	...	...	...	...	...	...	...	...	...
GFCF (QNA)	4.8	-0.7	-10.9	-5.9	-11.6	-11.9	-11.6	-8.7	...	...	...	...	...	...	...	...	...	...	...
IPI: capital goods	6.8	0.1	-20.8	-8.5	-23.9	-24.3	-21.3	-13.8	...	-23.0	-22.3	-23.4	-22.1	-18.3	-17.3	-12.9	-11.3	0.6	...
STOCKS (QNA) (b)	-0.0	0.1	-0.8	0.7	-0.6	-0.9	-0.7	-1.0	...	...	...	...	...	...	...	...	...	...	...
Level of stocks (industry survey) (a)	5.0	11.3	14.0	17.7	20.0	17.7	12.0	6.7	...	18.0	16.0	14.0	12.0	10.0	8.0	7.0	5.0	3.0	4.0
EXTERNAL TRADE IN GOODS AND SERVICES (QNA) (b)	0.4	-0.0	-0.8	-1.4	-1.8	-1.4	-0.8	0.7	...	...	...	...	...	...	...	...	...	...	...
Exports of goods and services (QNA)	6.3	0.9	-13.0	-7.0	-16.4	-17.0	-13.5	-5.2	...	...	...	...	...	...	...	...	...	...	...
Extra-euro area goods exports. Value	11.2	3.8	-17.8	-4.8	-20.8	-23.1	-19.5	-7.7	...	-22.6	-20.7	-18.1	-21.2	-19.3	-17.1	-5.5	-0.5	...	...
Export expectations in the coming months (industry survey) (a)	15.2	4.5	-16.2	-12.0	-29.0	-25.0	-11.0	-	9.0	...	...	...	...	...	...	...	...	...	...
Imports of goods and services (QNA)	5.5	0.9	-11.7	-4.0	-13.1	-14.7	-12.3	-6.9	...	...	...	...	...	...	...	...	...	...	...
Extra-euro area goods imports. Value	8.4	8.2	-21.9	-2.2	-20.7	-27.2	-25.8	-14.0	...	-27.7	-26.4	-28.9	-25.7	-22.8	-22.4	-13.8	-5.9	...	...
ECONOMIC ACTIVITY: GDP (QNA)	2.8	0.5	-4.0	-1.8	-5.1	-4.9	-4.1	-2.1	...	...	...	...	...	...	...	...	...	...	...
GVA in agriculture (QNA)	-0.4	2.0	0.2	2.5	0.1	-0.0	0.1	0.8	...	...	...	...	...	...	...	...	...	...	...
GVA in industry (QNA)	2.3	-0.9	-13.7	-7.6	-16.7	-17.1	-13.6	-7.5	...	...	...	...	...	...	...	...	...	...	...
Industrial production index (IPI)	3.7	-1.6	-14.7	-9.1	-18.4	-18.7	-14.6	-7.3	...	-17.8	-16.7	-15.9	-15.1	-12.7	-11.1	-6.9	-4.0	1.9	...
Industrial confidence indicator (a)	4.6	-9.4	-28.4	-25.3	-35.7	-33.3	-26.0	-18.7	...	-33.0	-32.0	-29.0	-25.0	-24.0	-21.0	-19.0	-16.0	-14.0	-13.0
GVA in construction (QNA)	2.2	-0.8	-4.8	-3.6	-6.1	-4.8	-4.4	-3.7	...	...	...	...	...	...	...	...	...	...	...
IPI: construction	1.4	-4.3	-8.2	-8.5	-10.0	-7.5	-9.5	-5.9	...	-8.6	-7.9	-9.8	-10.7	-7.9	-7.4	-7.9	-2.5	-12.5	...
Construction confidence indicator (a)	-0.0	-13.4	-30.9	-23.7	-31.3	-33.3	-31.3	-27.7	...	-33.0	-33.0	-33.0	-31.0	-30.0	-29.0	-26.0	-28.0	-29.0	-29.0
GVA in market services (QNA)	3.4	1.3	-1.6	-0.1	-1.9	-1.8	-1.8	-1.0	...	...	...	...	...	...	...	...	...	...	...
PMI: services	56.6	48.5	46.8	43.4	40.8	44.4	48.8	53.1	...	44.8	44.7	45.7	49.9	50.9	52.6	53.0	53.6	52.5	51.8
EMPLOYMENT AND LABOUR COSTS																			
Unemployment rate (c)	7.5	7.6	9.4	8.0	8.8	9.3	9.6	9.9	...	9.3	9.4	9.5	9.6	9.8	9.8	9.9	9.9	9.9	...
Employment, whole economy (ECB)	1.8	0.7	-1.8	-0.2	-1.3	-1.9	-2.1	-2.0	...	...	...	...	...	...	...	...	...	...	...
Employment expectations in the coming months (industry survey) (a)	1.9	-8.6	-31.0	-22.7	-34.3	-35.7	-30.3	-23.7	...	-36.0	-34.0	-32.0	-29.0	-30.0	-26.0	-24.0	-21.0	-20.0	-18.0
Compensation per employee (ECB)	2.6	3.2	1.4	2.9	1.7	1.4	1.4	1.3	...	...	...	...	...	...	...	...	...	...	...
Unit labour costs (ECB)	1.6	3.4	3.8	4.6	5.7	4.6	3.4	1.4	...	...	...	...	...	...	...	...	...	...	...
Labour productivity (ECB)	1.0	-0.2	-2.2	-1.7	-3.8	-3.0	-2.0	-0.1	...	...	...	...	...	...	...	...	...	...	...
Hourly labour costs, whole economy, total	2.3	3.4	...	4.2	4.0	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Hourly labour costs, whole economy, wages	2.7	3.4	...	4.0	3.6	6.4	...	...	...	...	...	...	...	...	...	...	...	...	...

2.1 EURO AREA. GENERAL ECONOMIC INDICATORS
(Annual percentage changes unless otherwise indicated)

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	Annual data			Quarterly data						Monthly data									
	2007	2008	2009	08 Q4	09 Q1	09 Q2	09 Q3	09 Q4	10 Q1	May 09	Jun 09	Jul 09	Aug 09	Sep 09	Oct 09	Nov 09	Dec 09	Jan 10	Feb 10
GDP DEFLATOR (QNA)	2.4	2.3	1.1	2.5	2.0	1.2	1.0	0.4	...	...	...	...	...	...	...	...	...	...	...
Harmonised index of consumer prices (HICP)	2.1	3.3	0.3	2.3	0.9	0.2	-0.4	0.4	...	0.0	-0.1	-0.7	-0.2	-0.3	-0.1	0.5	0.9	1.0	0.9
HICP: food	2.8	5.1	0.7	3.8	2.3	1.0	-0.1	-0.2	...	0.9	0.7	0.0	-0.1	-0.2	-0.4	-0.1	-0.2	-0.1	-0.1
HICP: non-energy industrial goods	1.0	0.8	0.6	0.9	0.7	0.7	0.5	0.3	...	0.8	0.6	0.5	0.6	0.5	0.3	0.2	0.4	0.1	0.0
HICP: energy	2.6	10.4	-7.9	2.2	-6.1	-10.7	-11.8	-3.0	...	-11.6	-11.7	-14.4	-10.2	-11.0	-8.5	-2.4	1.8	4.0	3.1
HICP: services	2.5	2.6	2.0	2.6	2.2	2.2	1.8	1.7	...	2.1	2.0	1.9	1.8	1.8	1.8	1.6	1.6	1.4	1.3
HICP excl. fresh food and energy	2.0	2.4	1.3	2.2	1.6	1.5	1.2	1.0	...	1.5	1.3	1.2	1.2	1.1	1.0	1.0	1.0	0.9	0.8
Producer price index (PPI)	2.7	6.1	-5.1	3.4	-2.0	-5.7	-7.8	-4.6	...	-5.9	-6.5	-8.4	-7.5	-7.6	-6.6	-4.4	-2.9	-1.1	...
PPI: consumer goods	2.2	3.9	-2.0	2.0	-1.0	-2.0	-2.6	-2.4	...	-1.9	-2.3	-2.5	-2.5	-2.7	-2.8	-2.4	-1.9	-0.7	...
BALANCE OF PAYMENTS																			
Trade balance (d)	46.0	-11.4	36.1	-1.9	-7.7	13.1	13.3	17.5	...	2.2	6.9	13.6	-1.8	1.4	6.2	6.0	5.3	...	...
Current-account balance (d)	10.7	-143.3	-57.5	-32.2	-38.0	-21.7	-2.7	4.8	...	-13.7	2.9	9.1	-6.0	-5.9	-3.9	-0.6	9.4	...	...
Capital-account balance (d)	5.0	10.0	7.6	1.7	1.4	2.2	1.5	2.5	...	0.3	0.3	0.9	0.6	-0.0	0.3	1.2	1.1	...	...
Nominal EER vis-à-vis EER-22 reference group (e)	106.4	110.6	111.7	107.0	109.9	111.0	112.1	113.8	...	110.8	112.0	111.6	111.7	112.9	114.3	114.0	113.0	110.8	108.0
Real EER vis-à-vis EER-22 reference group (calculated using CPI) (e)	106.8	110.1	110.6	106.5	109.2	110.2	110.9	112.2	...	109.9	111.1	110.5	110.6	111.6	112.9	112.5	111.3	109.1	...
MEMORANDUM ITEM																			
GDP. Germany	2.6	1.0	-4.9	-1.8	-6.7	-5.8	-4.8	-2.4	...	...	...	...	...	...	...	...	...	...	...
HICP. Germany	2.3	2.8	0.2	1.7	0.8	0.2	-0.4	0.3	...	-	-	-0.7	-0.1	-0.5	-0.1	0.3	0.8	0.8	0.5
GDP. France	2.3	0.3	-2.2	-1.7	-3.5	-2.7	-2.3	-0.3	...	...	...	...	...	...	...	...	...	...	...
HICP. France	1.6	3.2	0.1	2.0	0.7	-0.2	-0.5	0.4	...	-0.3	-0.6	-0.8	-0.2	-0.4	-0.2	0.5	1.0	1.2	1.4
GDP. Italy	1.4	-1.3	-5.0	-3.3	-6.2	-6.1	-4.8	-3.0	...	...	...	...	...	...	...	...	...	...	...
HICP. Italy	2.0	3.5	0.8	2.9	1.3	0.9	0.1	0.7	...	0.8	0.6	-0.1	0.1	0.4	0.3	0.8	1.1	1.3	1.1
GDP. Spain	3.6	0.9	-3.6	-1.2	-3.3	-4.2	-4.0	-3.1	...	...	...	...	...	...	...	...	...	...	...
HICP. Spain	2.8	4.1	-0.3	2.5	0.5	-0.7	-1.1	0.2	...	-0.9	-1.0	-1.4	-0.8	-1.0	-0.6	0.4	0.9	1.1	0.9
GDP. Netherlands	3.6	2.0	-4.0	-0.9	-4.1	-5.2	-4.0	-2.6	...	...	...	...	...	...	...	...	...	...	...
HICP. Netherlands	1.6	2.2	1.0	2.0	1.8	1.6	-0.1	0.6	...	1.5	1.4	-0.1	-0.1	-0.0	0.4	0.7	0.7	0.4	0.4
MONETARY MAGNITUDES																			
M1 (f)	4.0	3.3	12.3	3.3	6.1	9.5	12.8	12.3	...	8.2	9.5	12.1	13.4	12.8	11.8	12.5	12.3	11.5	...
M2 (f)	10.1	8.3	1.5	8.3	6.3	5.0	3.6	1.5	...	5.2	5.0	4.6	4.5	3.6	2.3	1.8	1.5	1.9	...
M3 (f)	11.6	7.6	-0.3	7.6	5.2	3.7	1.8	-0.3	...	3.9	3.7	2.9	2.4	1.8	0.3	-0.3	-0.3	0.1	...
Credit to euro-area residents	10.4	7.0	2.4	7.0	5.6	4.6	3.4	2.4	...	4.4	4.6	3.7	3.2	3.4	3.2	2.7	2.4	1.6	...
Credit to general government	-2.4	2.9	11.1	2.9	7.7	10.8	13.6	11.1	...	8.4	10.8	10.9	11.5	13.6	15.2	13.2	11.1	9.1	...
Credit to general government	13.2	7.8	0.7	7.8	5.2	3.4	1.4	0.7	...	3.6	3.4	2.3	1.6	1.4	0.9	0.6	0.7	0.0	...
Of which: loans	11.2	5.8	-0.1	5.8	3.1	1.4	-0.3	-0.1	...	1.8	1.4	0.6	0.1	-0.3	-0.8	-0.7	-0.1	-0.6	...
Net external assets (d)	621.6	450.5	581.7	450.5	390.0	472.4	546.1	581.7	...	448.6	472.4	488.1	550.6	546.1	563.7	582.7	581.7	599.8	...

Sources: ECB, BIS, European Commission, Eurostat, OECD and Reuters

Note: the data for the latest year and the latest quarters are calculated using the information for the period available, which is indicated in the date column.

(a) Opinion balances are the difference between the percentages of positive and negative replies to the survey questions.

(b) Contribution to the rate of change of GDP.

(c) As a percentage of the labour force.

(d) Billions of euro.

(e) 1999 Q1=100. EER-22: This group is composed of the non-euro area EU Member States, Australia, Canada, China, Hong-Kong, Japan, Norway, Singapore, South Korea, Switzerland and United States.

(f) Seasonally adjusted.