

	Annual data			Quarterly data						Monthly data											
	2009	2010	2011	10 Q4	11 Q1	11 Q2	11 Q3	11 Q4	12 Q1	Apr 11	May 11	Jun 11	Jul 11	Aug 11	Sep 11	Oct 11	Nov 11	Dec 11	Jan 12		
PRIVATE CONSUMPTION (QNA)	-1.1	0.8	...	1.1	0.9	0.2	0.0	...	...	...	...	...	...	...	...	...	...	...	...
Consumer confidence indicator (a)	-24.7	-14.2	-14.6	-10.8	-11.0	-10.7	-15.8	-20.6	...	-12.0	-10.2	-10.0	-11.5	-16.8	-19.3	-20.1	-20.5	-21.3	-20.7		
Retail sales index (volume)	-1.9	1.1	-0.3	0.9	0.5	-0.1	-0.6	-1.0	...	1.0	-0.9	-0.4	-0.2	-0.4	-1.1	-0.7	-1.2	-1.2	...		
Retail confidence indicator (a)	-15.5	-4.1	-5.5	0.6	-1.0	-2.4	-7.4	-11.1	...	-2.0	-2.5	-2.7	-3.7	-8.8	-9.9	-9.9	-11.2	-12.2	-15.5		
GOVERNMENT CONSUMPTION (QNA)	2.5	0.6	...	-0.1	0.5	0.1	-0.0	...	...	...	...	...	...	...	...	...	...	...	...
GFCF (QNA)	-11.9	-0.7	...	1.3	3.6	1.6	1.3	...	...	...	...	...	...	...	...	...	...	...	...
IPI: capital goods	-20.8	9.1	...	14.0	13.2	9.5	10.2	...	...	10.7	10.7	7.0	11.7	12.9	5.9	4.8	4.7	...	...
STOCKS (QNA) (b)	-0.9	0.6	...	0.7	0.3	0.3	0.2	...	...	...	...	...	...	...	...	...	...	...	...
Level of stocks (industry survey) (a)	14.7	0.7	2.3	-0.7	-1.8	-0.7	4.5	7.0	...	-1.2	-1.2	0.2	2.7	4.9	6.0	6.5	7.1	7.4	6.5		
EXTERNAL TRADE IN GOODS AND SERVICES (QNA) (b)	-0.7	0.8	...	0.5	0.9	1.0	1.0	...	...	...	...	...	...	...	...	...	...	...	...
Exports of goods and services (QNA)	-12.6	11.3	...	12.0	10.4	6.8	5.8	...	...	...	...	...	...	...	...	...	...	...	...
Extra-euro area goods exports. Value	-17.7	20.0	...	22.1	22.1	13.5	9.6	...	...	14.6	22.4	3.3	5.1	13.9	9.8	5.8	10.2	...	...
Export expectations in the coming months (industry survey) (a)	-16.0	10.8	12.2	14.9	21.0	16.3	9.2	2.5	5.4	...	...	...	...	...	...	...	...	...	...
Imports of goods and services (QNA)	-11.5	9.5	...	11.2	8.5	4.6	3.7	...	...	...	...	...	...	...	...	...	...	...	...
Extra-euro area goods imports. Value	-21.4	22.7	...	25.6	24.4	13.1	9.2	...	...	17.5	18.0	3.7	7.3	12.1	8.2	7.5	3.6	...	...
ECONOMIC ACTIVITY: GDP (QNA)	-4.2	1.8	...	2.0	2.4	1.6	1.3	...	...	...	...	...	...	...	...	...	...	...	...
GVA in agriculture (QNA)	-0.3	2.0	...	2.2	1.0	1.9	2.6	...	...	...	...	...	...	...	...	...	...	...	...
GVA in industry (QNA)	-13.1	6.3	...	6.7	5.7	4.2	3.5	...	...	...	...	...	...	...	...	...	...	...	...
Industrial production index (IPI)	-14.6	7.4	...	8.1	6.6	4.2	4.2	...	...	5.4	4.3	2.8	4.3	6.0	2.2	1.0	0.1	...	...
Industrial confidence indicator (a)	-28.7	-4.6	0.0	2.4	6.1	4.0	-2.8	-7.0	...	5.3	3.5	3.1	0.5	-2.9	-6.0	-6.6	-7.3	-7.2	-7.2		
GVA in construction (QNA)	-6.7	-4.3	...	-2.9	0.7	-0.8	-0.6	...	...	...	...	...	...	...	...	...	...	...	...
IPI: construction	-7.8	-8.2	...	-9.5	-2.3	-4.6	1.7	...	...	-2.7	-0.4	-11.0	2.4	2.2	0.5	-2.4	0.0	...	...
Construction confidence indicator (a)	-33.1	-28.8	-27.4	-27.6	-27.8	-26.9	-27.6	-27.4	...	-27.3	-26.6	-26.8	-27.2	-26.0	-29.8	-27.3	-26.0	-28.9	-28.3		
GVA in market services (QNA)	-1.6	1.4	...	1.3	1.5	1.3	1.0	...	...	...	...	...	...	...	...	...	...	...	...
PMI: services	46.8	54.5	52.6	54.3	56.6	55.5	50.7	47.6	...	56.7	56.0	53.7	51.6	51.5	48.8	46.4	47.5	48.8	50.5		
EMPLOYMENT AND LABOUR COSTS																					
Unemployment rate (c)	9.6	10.1	10.1	10.1	10.0	10.0	10.2	10.4	...	9.9	10.0	10.0	10.1	10.2	10.3	10.3	10.4	10.4	...		
Employment, whole economy (ECB)	-1.8	-0.5	...	0.1	0.2	0.4	0.3	...	...	...	...	...	...	...	...	...	...	...	...
Employment expectations in the coming months (industry survey) (a)	-30.6	-7.6	2.6	2.0	6.5	6.2	1.6	-3.7	...	6.9	6.0	5.8	4.4	1.0	-0.7	-2.6	-3.1	-5.3	-3.7		
Compensation per employee (ECB)	1.4	1.6	...	1.6	2.4	2.5	2.4	...	...	...	...	...	...	...	...	...	...	...	...
Unit labour costs (ECB)	4.0	-0.7	...	-0.2	0.2	1.2	1.3	...	...	...	...	...	...	...	...	...	...	...	...
Labour productivity (ECB)	-2.4	2.3	...	1.9	2.2	1.3	1.0	...	...	...	...	...	...	...	...	...	...	...	...
Hourly labour costs, whole economy, total	2.8	1.6	...	1.7	2.5	3.3	2.7	...	...	...	...	...	...	...	...	...	...	...	...
Hourly labour costs, whole economy, wages	2.6	1.5	...	1.6	2.3	3.2	2.6	...	...	...	...	...	...	...	...	...	...	...	...

	Annual data			Quarterly data						Monthly data											
	2009	2010	2011	10 Q4	11 Q1	11 Q2	11 Q3	11 Q4	12 Q1	Apr 11	May 11	Jun 11	Jul 11	Aug 11	Sep 11	Oct 11	Nov 11	Dec 11	Jan 12		
GDP DEFLATOR (QNA)	0.9	0.7	...	0.9	1.1	1.2	1.3	...	...	...	...	...	...	...	...	...	...	...	...
Harmonised index of consumer prices (HICP)	0.3	1.6	2.7	2.0	2.5	2.8	2.7	2.9	...	2.8	2.7	2.7	2.5	2.5	3.0	3.0	3.0	2.7	2.7		
HICP: food	0.7	1.1	2.7	1.9	2.2	2.6	2.8	3.3	...	2.2	2.8	2.7	2.6	2.7	3.0	3.3	3.4	3.1	...		
HICP: non-energy industrial goods	0.6	0.5	0.8	0.8	0.5	1.0	0.4	1.2	...	1.0	1.0	0.9	-0.0	0.0	1.2	1.3	1.3	1.2	...		
HICP: energy	-7.9	7.4	11.9	9.2	12.7	11.5	12.0	11.5	...	12.5	11.1	10.9	11.8	11.8	12.4	12.4	12.3	9.7	...		
HICP: services	2.0	1.4	1.8	1.3	1.6	1.9	2.0	1.9	...	2.0	1.8	2.0	2.0	1.9	1.9	1.8	1.9	1.9	...		
HICP excl. fresh food and energy	1.3	1.0	1.7	1.1	1.3	1.8	1.7	2.0	...	1.8	1.7	1.8	1.5	1.5	2.0	2.0	2.0	2.0	...		
Producer price index (PPI)	-5.1	2.9	5.9	4.8	6.5	6.3	5.9	5.1	...	6.8	6.2	5.9	6.1	5.8	5.8	5.5	5.4	4.3	...		
PPI: consumer goods	-2.1	0.4	3.1	1.5	2.5	3.4	3.3	3.3	...	3.4	3.5	3.4	3.3	3.3	3.4	3.4	3.4	3.1	...		
BALANCE OF PAYMENTS																					
Trade balance (d)	36.0	12.9	...	5.5	-13.0	-3.0	3.1	...	...	-3.9	0.3	0.5	3.8	-4.2	3.6	1.7	6.4	...	...
Current-account balance (d)	-25.9	-42.2	...	3.4	-30.2	-21.0	-1.2	...	...	-4.9	-15.9	-0.2	1.4	-3.6	1.0	2.6	1.0	...	...
Capital-account balance (d)	7.3	5.5	...	1.3	2.4	0.6	1.8	...	...	-0.1	0.4	0.3	-0.1	2.0	-0.1	1.5	2.2	...	...
Nominal EER vis-à-vis EER-20 reference group (e)	111.7	104.7	104.4	104.4	103.7	106.4	104.6	103.1	...	107.0	106.0	106.1	105.2	104.9	103.8	104.0	103.5	101.7	99.8		
Real EER vis-à-vis EER-20 reference group (calculated using CPI) (e)	110.6	103.0	102.2	102.4	101.5	104.2	102.1	100.9	...	104.9	103.8	104.0	102.6	102.3	101.4	101.7	101.4	99.6	...		
MEMORANDUM ITEM																					
GDP. Germany	-5.0	3.6	...	3.8	4.6	2.9	2.6	...	...	...	...	...	...	...	...	...	...	...	...
HICP. Germany	0.2	1.2	2.5	1.6	2.2	2.5	2.6	2.6	...	2.7	2.4	2.4	2.6	2.5	2.9	2.9	2.8	2.3	...		
GDP. France	-2.6	1.4	...	1.4	2.2	1.7	1.5	...	...	...	...	...	...	...	...	...	...	...	...
HICP. France	0.1	1.7	2.3	1.9	2.0	2.2	2.3	2.6	...	2.2	2.2	2.3	2.1	2.4	2.4	2.5	2.7	2.7	...		
GDP. Italy	-5.0	1.4	...	1.6	0.8	0.7	0.2	...	...	...	...	...	...	...	...	...	...	...	...
HICP. Italy	0.8	1.6	2.9	2.0	2.3	2.9	2.6	3.7	...	2.9	3.0	3.0	2.1	2.3	3.6	3.8	3.7	3.7	...		
GDP. Spain	-3.7	-0.1	0.7	0.7	0.9	0.8	0.8	0.3	...	...	...	...	...	...	...	...	...	...	...
HICP. Spain	-0.2	2.1	3.0	2.6	3.2	3.3	2.9	2.8	...	3.5	3.4	3.0	3.0	2.7	3.0	3.0	2.9	2.4	2.0		
GDP. Netherlands	-3.5	1.6	...	2.0	2.3	1.8	1.3	...	...	...	...	...	...	...	...	...	...	...	...
HICP. Netherlands	1.0	0.9	2.5	1.5	2.0	2.4	2.9	2.7	...	2.2	2.4	2.5	2.9	2.8	3.0	2.8	2.7	2.5	...		
MONETARY MAGNITUDES																					
M1 (f)	12.2	4.3	1.6	4.3	2.9	1.3	2.0	1.6	...	1.6	1.2	1.3	1.0	1.7	2.0	1.7	2.1	1.6	...		
M2 (f)	1.5	2.2	1.8	2.2	2.6	2.3	2.5	1.8	...	2.4	2.4	2.3	2.2	2.4	2.5	1.9	2.1	1.8	...		
M3 (f)	-0.4	1.7	1.6	1.7	2.2	2.0	2.9	1.6	...	1.9	2.3	2.0	2.1	2.8	2.9	2.6	2.0	1.6	...		
Credit to euro-area residents	2.5	3.5	1.0	3.5	3.2	2.6	2.3	1.0	...	3.2	3.1	2.6	2.4	2.4	2.3	1.6	0.8	1.0	...		
Credit to general government	11.6	12.2	3.5	12.2	7.9	4.8	5.6	3.5	...	7.4	5.6	4.8	4.8	5.4	5.6	-0.4	0.3	3.5	...		
Credit to general government	0.7	1.6	0.4	1.6	2.2	2.1	1.6	0.4	...	2.3	2.5	2.1	1.8	1.7	1.6	2.1	1.0	0.4	...		
Of which: loans	-0.1	1.9	1.0	1.9	2.5	2.5	2.6	1.0	...	2.6	2.7	2.5	2.4	2.5	2.6	2.7	1.7	1.0	...		
Net external assets (d)	570.5	633.3	937.2	633.3	773.5	853.1	965.4	937.2	...	753.1	782.6	853.1	883.3	950.3	965.4	904.6	912.9	937.2	...		

Sources: ECB, BIS, European Commission, Eurostat, OECD and Reuters

Note: the data for the latest year and the latest quarters are calculated using the information for the period available, which is indicated in the date column.

(a) Opinion balances are the difference between the percentages of positive and negative replies to the survey questions.

(b) Contribution to the rate of change of GDP.

(c) As a percentage of the labour force.

(d) Billions of euro.

(e) 1999 Q1=100. EER-20: This group is composed of the non-euro area EU Member States, Australia, Canada, China, Hong-Kong, Japan, Norway, Singapore, South Korea, Switzerland and United States.

(f) Seasonally adjusted.