

	Annual data			Monthly data						Weekly data		Daily data						
	2009	2010	2011	Sep 11	Oct 11	Nov 11	Dec 11	Jan 12	Feb 12	Week ending 27-Jan-12	Week ending 3-Feb-12	31-Jan-12	1-Feb-12	2-Feb-12	3-Feb-12	6-Feb-12	7-Feb-12	8-Feb-12
Debt markets. Yields (transaction prices)																		
12-month bill yield	0.88	3.26	3.45	3.33	3.47	4.75	3.45	2.04	1.66	2.05	1.70	1.73	1.62	1.67	1.59	...	1.75	...
3-year bond yield	2.02	3.90	4.02	3.76	3.89	5.07	4.02	3.34	2.86	3.10	2.79	2.88	2.69	2.89	2.92	2.80	2.97	2.86
5-year bond yield	2.73	4.64	4.63	4.40	4.46	5.49	4.63	4.12	3.67	3.93	3.61	3.62	3.54	3.55	3.59	3.68	3.70	3.93
10-year bond yield	3.80	5.37	5.50	5.20	5.25	6.19	5.50	5.40	4.98	5.39	4.97	4.99	4.84	4.93	4.92	4.99	5.02	5.17
Historical volatility at 3 months of 10-year bond	8.87	11.04	12.13	15.79	13.87	10.45	17.20	19.22	19.61	19.36	19.70	19.65	19.69	19.78	19.80	19.38	19.41	19.59
15-year bond yield	4.24	5.89	5.94	5.88	5.95	6.73	5.94	5.92	5.65	5.90	5.61	5.62	...	...	5.52	5.62	5.70	5.77
30-year bond yield	4.58	6.06	6.08	6.05	6.10	6.73	6.08	6.10	5.74	6.06	5.71	5.75	5.60	5.68	5.66	5.76	5.83	5.92
Public-debt cumulative yield	4.78	-4.17	5.65	4.89	3.84	-1.97	5.65	1.40	3.25	0.48	2.51	1.40	2.76	2.80	2.51	3.61	3.26	3.25
10-year spreads over German Bund. (REUTERS reference prices)																		
Spain	0.62	2.47	3.43	3.35	3.24	4.22	3.43	3.44	3.17	3.42	3.21	3.20	3.10	3.17	3.14	3.15	3.21	3.25
United Kingdom	0.64	0.57	0.13	0.54	0.47	0.31	0.13	0.18	0.25	0.20	0.22	0.19	0.20	0.27	0.26	0.27	0.27	0.25
United States	0.36	0.34	-0.01	0.11	0.10	0.09	-0.01	0.09	0.02	0.09	0.03	0.04	0.00	0.03	-0.01	0.05	0.04	0.01
10-year German Bund rate	3.23	2.95	2.01	1.87	2.04	1.94	2.01	1.87	1.87	1.94	1.81	1.82	1.82	1.80	1.83	1.89	1.89	1.99
Expected interest rates																		
10-year bond nearest month futures	101.03	98.42	90.61	91.85	91.19	88.38	92.71	93.56	92.88	94.00	93.09	93.01	93.99	93.36	93.10	92.81	92.46	91.57
Euro-denominated private fixed-income market. Spreads over government bonds with the same maturity																		
3 months	0.49	-0.10	0.23	0.46	0.43	0.23	0.23	1.27	1.32	1.24	1.27	0.83	...	1.35	1.49	1.07	...	1.36
12 months	0.55	-1.53	-0.95	-0.92	-1.02	-2.27	-0.95	0.24	0.65	0.22	0.58	0.55	0.67	0.63	0.72	...	0.58	...
3 years	1.15	0.50	1.40	1.08	1.07	0.88	1.40	1.91	2.43	2.24	2.49	2.42	2.51	2.38	2.39	2.48	2.32	2.53
10 years	1.30	0.56	1.24	1.18	1.21	1.06	1.24	1.44	1.87	1.54	1.88	1.88	1.90	1.87	1.88	1.86	1.89	1.84

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National equity markets																		
Cumulative returns over the year to date																		
Madrid Stock Exchange General Index	27.2	-19.2	-14.6	-14.0	-10.2	-15.7	-14.6	-0.3	3.9	1.4	3.9	-0.3	1.9	2.8	3.9	3.8	3.9	3.9
IBEX 35	29.8	-17.4	-13.1	-13.3	-9.2	-14.3	-13.1	-0.7	3.3	1.1	3.4	-0.7	1.5	2.4	3.4	3.1	3.3	3.3
Historical volatility at 3 months of IBEX 35	29.6	30.3	28.8	39.8	43.4	40.7	35.2	30.7	26.9	29.7	27.2	26.9	27.3	27.2	27.3	26.8	26.8	25.9
IBEX Utilities . . . . .	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
IBEX Financial . . . . .	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
IBEX Industrial . . . . .	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
IBEX Other	13.8	-5.6	-20.7	-21.5	-15.8	-21.1	-20.7	6.0	10.1	6.0	9.2	6.0	7.3	8.3	9.2	9.7	9.3	10.1
IBEX 35 Nuevo Mercado. . . . .	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
LATIBEX	97.2	9.0	-23.3	-29.4	-21.4	-23.8	-23.3	11.8	16.5	12.4	16.2	11.8	13.4	14.9	16.2	16.7	15.7	16.5
World equity markets																		
Cumulative returns over the year to date																		
DJ EURO STOXX 50	21.0	-5.8	-17.1	-22.0	-14.6	-16.6	-17.1	4.3	8.5	5.2	8.6	4.3	6.7	7.0	8.6	8.3	8.5	8.5
Frankfurt Stock Exchange (Dax 30)	23.8	16.1	-14.7	-20.4	-11.2	-11.9	-14.7	9.5	14.4	10.4	14.7	9.5	12.2	12.8	14.7	14.7	14.5	14.4
Milan Stock Exchange (MIB 30)	15.9	-13.2	-25.2	-26.5	-20.6	-24.3	-25.2	4.9	10.5	5.7	8.9	4.9	7.8	7.9	8.9	8.6	9.3	10.5
London Stock Exchange (FTSE 100)	22.1	9.0	-5.6	-13.1	-6.0	-6.7	-5.6	2.0	5.4	2.9	5.9	2.0	3.9	4.0	5.9	5.7	5.7	5.4
New York Stock Exchange (DJ IA)	18.8	11.0	5.5	-5.7	3.3	4.0	5.5	3.4	5.5	3.6	5.3	3.4	4.1	4.0	5.3	5.1	5.4	5.5
NASDAQ Composite	43.9	16.9	-1.8	-9.0	1.2	-1.2	-1.8	8.0	11.9	8.1	11.5	8.0	9.3	9.8	11.5	11.4	11.5	11.9
Tokyo Stock Exchange (Nikkei 225)	19.0	-3.0	-17.3	-14.9	-12.1	-17.5	-17.3	4.1	6.6	4.6	4.5	4.1	4.2	5.0	4.5	5.6	5.5	6.6
Derivatives markets																		
IBEX 35 futures. Nearest month	9 964.34	10 373.63	9 545.32	8 197.64	8 786.14	8 253.73	8 415.79	8 493.50	8 807.67	8 626.20	8 668.00	8 502.00	8 691.00	8 764.00	8 864.00	8 828.00	8 851.00	8 848.00
IBEX 35 volatilities. Nearest month	34.25	31.80	32.50	46.03	37.54	38.45	34.28	28.39	23.59	23.46	23.60	23.87	23.46	23.17	23.72	23.86	23.57	23.76
Exchange rates: level and depreciation(-)/appreciation(+) over the year to date																		
Euro/US dollar rate	1.395	1.326	1.392	1.376	1.371	1.355	1.318	1.290	1.312	1.304	1.313	1.318	1.318	1.309	1.316	1.304	1.311	1.327
Euro/US dollar. Change	3.5	-7.2	-3.2	1.1	4.8	0.4	-3.2	1.8	2.6	1.6	1.7	1.8	1.8	1.2	1.7	0.8	1.3	2.6
Euro/Yen rate	130.337	116.298	110.932	105.654	105.219	104.998	102.568	99.232	100.368	100.767	100.353	100.630	100.290	99.660	100.300	99.970	100.670	102.110
Euro/Yen. Change	5.6	-18.4	-7.8	-4.5	0.5	-4.3	-7.8	0.4	1.9	1.0	0.1	0.4	0.1	-0.5	0.1	-0.2	0.5	1.9
Euro/US dollar risk-reversal . . . . .	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
One-month implied volatility . . . . .	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Three-month implied volatility. . . . .	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Nominal component of the index of Spain's competitiveness	80.3	78.8	78.8	78.5	78.5	78.3	77.9	77.4	77.5	77.6	77.6	77.6	77.6	77.5	77.6	77.4	77.5	77.7