

**8.1.a CONSOLIDATED BALANCE SHEET OF THE EUROSISTEM. MONETARY POLICY OPERATIONS AND THEIR COUNTERPARTS**
*Average of daily data, EUR millions*

	Monetary policy operations (assets)					Total	Counterparts (liabilities)				
	Main re-financing operations (liquidity providing)	Longer-term re-financing operations (liquidity providing)	Fine-tuning and structural operations (net)	Asset purchase programmes	Standing facilities (net)		Actual reserves of credit institutions	Autonomous factors			
								Bank-notes	General government deposits	Gold and net assets in foreign currency	Other liabilities (net)
1	2	3	4	5	6	7	8	9	10	11	
					1+2+3+4+5=7+8+9-10+11						
<b>15 Dec</b>	71 898	460 858	-	790 043	-177 923	1 144 876	550 607	1 073 342	77 905	613 603	56 626
<b>16 Jan</b>	70 556	469 108	-	830 283	-209 649	1 160 298	554 495	1 067 818	94 010	609 544	53 520
<i>Feb</i>	62 718	463 751	-	895 981	-223 050	1 199 399	552 929	1 062 566	119 241	607 778	72 440
<i>Mar</i>	60 962	457 324	-	958 486	-243 320	1 233 452	553 927	1 067 404	137 806	608 611	82 925
<i>Apr</i>	56 401	462 310	-	1 023 572	-277 708	1 264 574	588 588	1 069 195	137 257	638 827	108 361
<i>May</i>	54 009	457 195	-	1 101 086	-305 739	1 306 550	625 948	1 076 200	122 388	640 224	122 238
<i>Jun</i>	50 681	454 537	-	1 185 316	-314 582	1 375 952	632 884	1 081 467	170 506	643 252	134 347
<i>Jul</i>	45 646	486 510	-	1 262 845	-327 554	1 467 447	688 563	1 092 244	171 430	686 002	201 212
<i>Aug</i>	42 964	483 982	-	1 330 721	-348 864	1 508 802	749 026	1 096 592	133 384	684 973	214 774
<i>Sep</i>	42 001	487 106	-	1 400 561	-376 638	1 553 031	765 379	1 093 746	150 920	686 519	229 505
<i>Oct</i>	34 524	513 571	-	1 477 875	-395 270	1 630 700	796 329	1 096 255	169 423	687 830	256 523
<i>Nov</i>	32 789	512 214	-	1 561 113	-443 146	1 662 970	810 551	1 100 164	162 475	687 035	276 815
<i>Dec</i>	35 841	527 317	-	1 638 797	-431 240	1 770 715	887 772	1 117 701	147 973	688 756	306 025
<b>17 Jan</b>	33 705	556 193	-	1 695 174	-440 428	1 844 644	934 830	1 114 644	155 169	664 068	304 068
<i>Feb</i>	30 020	554 357	-	1 777 870	-478 484	1 883 763	956 171	1 110 003	160 459	661 939	319 069
<i>Mar</i>	25 474	581 961	-	1 857 598	-512 873	1 952 159	980 638	1 112 201	174 181	665 222	350 361
<i>Apr</i>	13 924	768 997	-	1 920 912	-567 271	2 136 563	1 137 591	1 121 623	173 727	685 045	388 667
<i>May</i>	14 387	767 304	-	1 979 610	-586 547	2 174 754	1 173 000	1 123 984	160 116	683 276	400 931

**8.1.b BALANCE SHEET OF THE BANCO DE ESPAÑA. MONETARY POLICY OPERATIONS AND THEIR COUNTERPARTS**
*Average of daily data, EUR millions*

	Monetary policy operations (assets)					Total	Counterparts (liabilities)						
	Main re-financing operations (liquidity providing)	Longer-term re-financing operations (liquidity providing)	Fine-tuning and structural operations (net)	Asset purchase programmes	Standing facilities (net)		Intra-Eurosystem		Actual reserves of credit institutions	Autonomous factors			
							Target	Rest		Bank-notes	General government deposits	Gold and net assets in foreign currency	Other liabilities (net)
12	13	14	15	16	17	18	19	20	21	22	23	24	
					12+13+14+15+16=18+19+20+21+22-23+24								
<b>15 Dec</b>	10 515	122 706	-	107 587	-287	240 521	256 563	-89 857	17 997	123 593	3 768	48 614	-22 930
<b>16 Jan</b>	9 291	123 671	-	113 228	-567	245 624	263 484	-90 146	16 565	123 055	3 269	49 140	-21 464
<i>Feb</i>	7 173	123 594	-	122 366	-333	252 799	270 653	-90 916	16 817	122 165	1 438	49 556	-17 802
<i>Mar</i>	6 206	123 429	-	131 101	-109	260 628	269 330	-91 755	16 034	123 180	10 563	49 102	-17 622
<i>Apr</i>	5 798	124 051	-	139 823	-57	269 615	273 844	-92 391	17 134	122 824	14 772	48 651	-17 916
<i>May</i>	4 514	122 563	-	149 846	-91	276 832	289 349	-93 629	16 467	123 399	5 968	49 039	-15 683
<i>Jun</i>	3 265	123 577	-	160 744	-136	287 450	297 770	-95 049	20 282	124 178	6 192	50 514	-15 409
<i>Jul</i>	2 399	134 550	-	170 762	-86	307 626	303 895	-95 787	22 720	125 193	16 470	54 655	-10 210
<i>Aug</i>	1 279	134 481	-	179 445	-259	314 946	316 922	-97 522	20 274	125 483	12 914	56 321	-6 803
<i>Sep</i>	287	134 481	-	188 423	-264	322 928	319 142	-99 688	22 098	125 313	19 559	57 937	-5 560
<i>Oct</i>	134	135 375	-	198 044	-233	333 319	322 435	-101 688	22 689	125 973	27 257	58 937	-4 410
<i>Nov</i>	762	135 225	-	208 301	-739	343 549	330 188	-103 297	21 011	126 495	29 628	59 015	-1 462
<i>Dec</i>	1 408	138 455	-	217 933	-1 339	356 457	333 401	-103 952	41 050	128 700	18 637	59 680	-1 698
<b>17 Jan</b>	395	144 188	-	224 564	-3 021	366 126	338 500	-104 507	47 949	128 030	16 545	60 068	-324
<i>Feb</i>	835	144 184	-	234 382	-2 007	377 394	359 544	-105 914	36 410	127 553	16 155	59 908	3 553
<i>Mar</i>	1 515	147 927	-	243 816	-547	392 711	363 844	-106 929	34 705	128 074	29 403	60 572	4 186
<i>Apr</i>	89	172 982	-	250 834	-1 599	422 307	374 432	-107 708	48 386	129 167	33 700	60 181	4 510
<i>May</i>	101	172 977	-	257 613	-613	430 077	373 927	-109 088	58 678	128 810	31 868	60 095	5 976

Sources: ECB for Table 8.1.a and BE for Table 8.1.b.