

7.1. SPANISH BALANCE OF PAYMENTS VIS-à-VIS OTHER EURO AREA RESIDENTS AND THE REST OF THE WORLD. CURRENT ACCOUNT

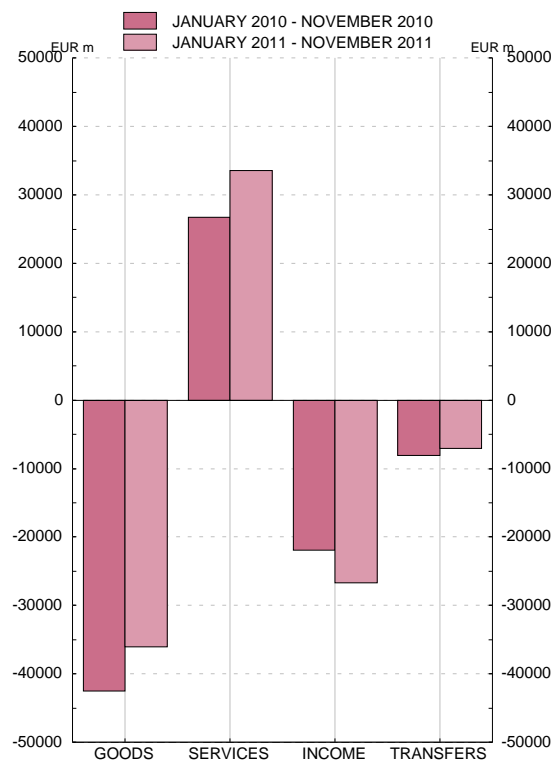
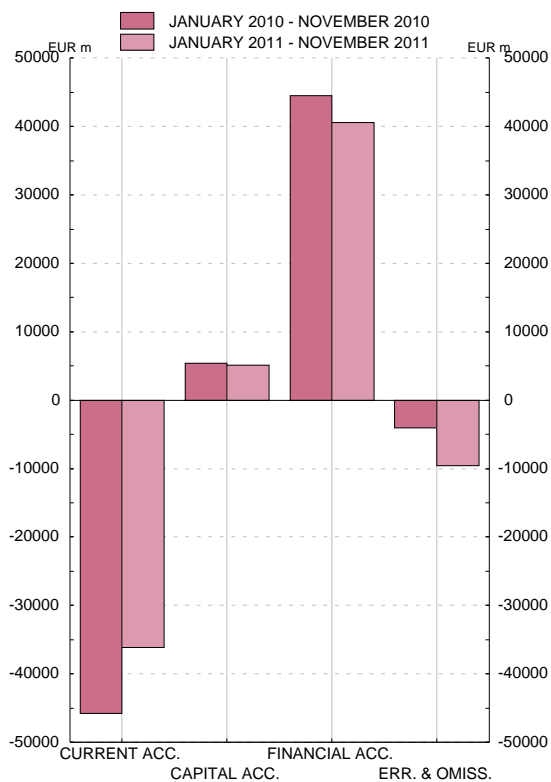
■ Series depicted in chart.

EUR millions

	Current account (a)													Capital account (balance)	Current account plus capital account (balance)	Financial account (balance) (b)	Errors and omission (17=-(15+16))
	Total (balance)	Goods			Services				Income			Current transfers (balance)					
		Balance	Receipts	Payments	Balance	Receipts		Payments		Balance	Receipts		Payments				
						Total	Travel	Total	Travel								
1=2+5+10+13	2=3-4	3	4	5=6-8	6	7	8	9	10=11-12	11	12	13	14	15=1+14	16	17=- (15+16)	
08	-104 676	-85 594	193 007	278 601	25 791	97 651	41 901	71 861	113 834	-35 483	53 050	88 533	-9 389	5 475	-99 201	100 222	-1 021
09	P -54 481	-42 175	163 996	206 171	25 503	88 215	38 125	62 712	12 086	-29 787	41 875	71 662	-8 022	4 275	-50 206	54 641	-4 435
10	P -48 404	-47 143	190 806	237 949	27 797	93 513	39 621	65 716	12 663	-21 941	41 372	63 313	-7 116	6 295	-42 109	44 562	-2 454
10 J-N	P -45 830	-42 557	174 070	216 627	26 759	86 325	37 557	59 567	11 692	-21 909	33 004	54 913	-8 123	5 420	-40 410	44 507	-4 097
11 J-N	P -36 179	-36 060	205 157	241 217	33 594	93 457	40 870	59 863	11 443	-26 675	31 850	58 525	-7 038	5 152	-31 027	40 579	-9 552
10 Aug	P -2 677	-3 941	13 330	17 271	4 089	9 291	5 265	5 203	1 378	-1 846	2 070	3 916	-978	239	-2 438	3 357	-919
Sep	P -4 024	-4 200	16 288	20 488	3 261	8 877	4 304	5 616	1 349	-1 975	3 524	5 499	-1 111	556	-3 469	5 957	-2 489
Oct	P -2 660	-3 083	17 931	21 013	2 816	8 162	3 850	5 346	1 209	-1 387	2 946	4 333	-1 006	127	-2 533	2 370	163
Nov	P -4 387	-3 357	18 082	21 438	1 524	6 844	2 520	5 320	1 096	-3 371	2 030	5 402	817	320	-4 066	2 288	1 779
Dec	P -2 573	-4 586	16 736	21 322	1 038	7 187	2 064	6 149	971	-32	8 368	8 400	1 007	875	-1 698	55	1 643
11 Jan	P -6 349	-4 386	16 288	20 674	1 668	7 045	2 591	5 378	893	-2 557	2 178	4 736	-1 073	174	-6 175	5 449	726
Feb	P -5 519	-2 714	17 538	20 252	1 026	6 367	2 243	5 341	924	-1 551	2 596	4 147	-2 280	1 252	-4 267	4 322	-56
Mar	P -5 596	-4 067	19 964	24 030	1 684	7 432	2 733	5 748	872	-2 541	2 146	4 687	-672	137	-5 458	7 689	-2 231
Apr	P -3 302	-3 419	18 060	21 479	2 346	7 366	2 850	5 020	838	-1 692	2 608	4 301	-536	273	-3 029	763	2 266
May	P -3 779	-2 989	19 034	22 023	3 226	8 353	3 526	5 128	651	-3 483	4 198	7 681	-533	551	-3 228	7 490	-4 262
Jun	P -1 609	-3 453	19 161	22 614	4 078	9 778	4 298	5 700	1 119	-1 793	4 113	5 906	-440	293	-1 316	532	784
Jul	P -1 020	-1 066	19 439	20 505	4 436	10 527	5 481	6 091	1 269	-3 739	3 447	7 186	-650	353	-667	6 738	-6 071
Aug	P -1 420	-4 372	16 131	20 503	5 117	10 409	5 734	5 292	1 366	-2 041	1 861	3 902	-124	935	-485	965	-480
Sep	P -3 946	-4 657	18 847	23 505	3 875	9 366	4 653	5 491	1 244	-2 663	2 884	5 547	-502	-21	-3 967	3 834	133
Oct	P 456	-2 920	20 132	23 052	3 807	9 239	4 154	5 432	1 169	-1 664	3 111	4 775	1 233	334	791	-494	-296
Nov	P -4 096	-2 017	20 563	22 580	2 332	7 575	2 606	5 243	1 099	-2 950	2 707	5 657	-1 461	871	-3 226	3 290	-65

SUMMARY

CURRENT ACCOUNT



Sources: BE. Data compiled in accordance with the IMF Balance of Payments Manual (5th edition).

a. A positive sign for the current and capital account balances indicates a surplus (receipts greater than payments) and, thus, a Spanish net loan abroad (increase in the creditor position or decrease in the debtor position).

b. A positive sign for the financial account balance (the net change in liabilities exceeds the net change in financial assets) means a net credit inflow, i.e. a net foreign loan to Spain (increase in the debtor position or decrease in the creditor position).