

**7.1. SPANISH BALANCE OF PAYMENTS VIS-à-VIS OTHER EURO AREA RESIDENTS AND THE REST OF THE WORLD.
CURRENT ACCOUNT**

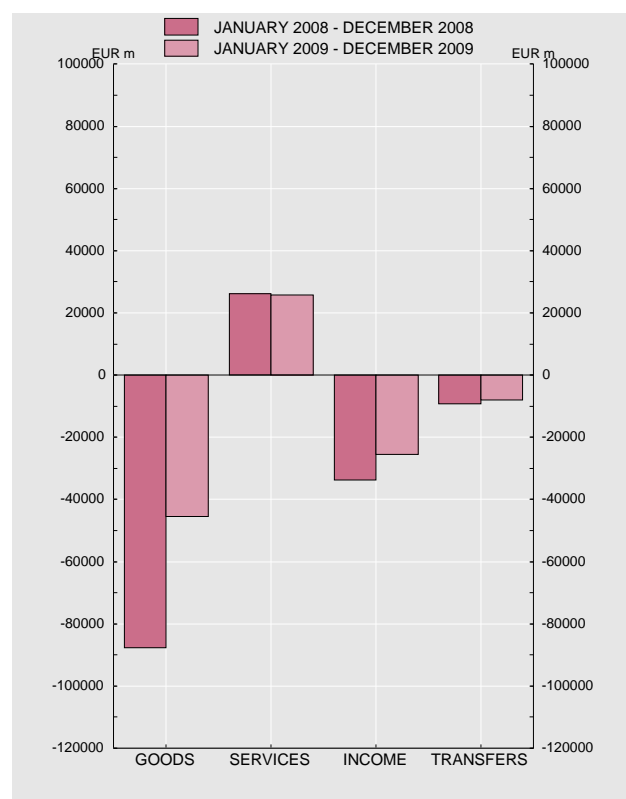
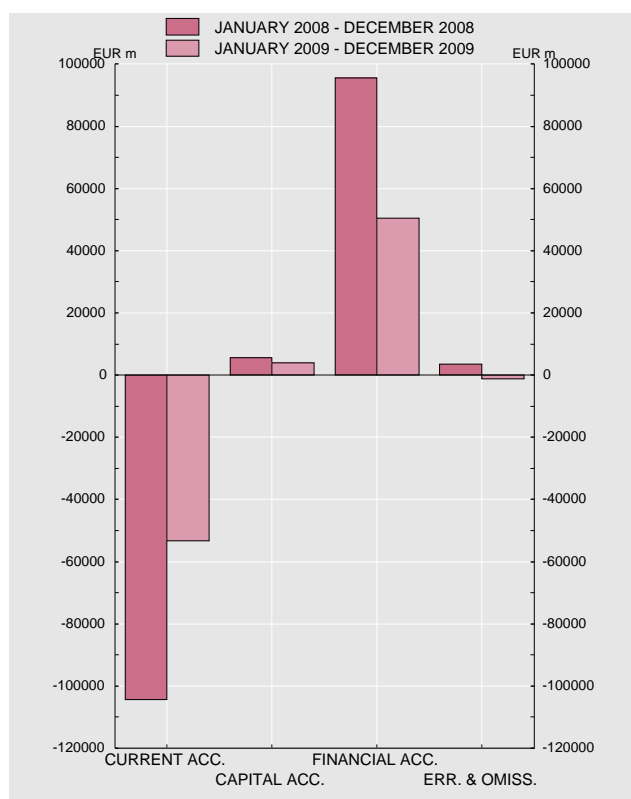
■ Series depicted in chart.

EUR millions

	Current account (a)													Capital account (balance)	Current account plus capital account	Financial account (balance) (b)	Errors and omission (17=- (15+16))
	Total (balance)	Goods			Services				Income			Current transfers (balance)					
		Balance	Receipts	Payments	Balance	Receipts		Payments		Balance	Receipts		Payments				
						Total	Travel	Total	Travel								
1=2+5+10+13	2=3-4	3	4	5=6-8	6	7	8	9	10=11-12	11	12	13	14	15=1+14	16	17=- (15+16)	
06	-88 313	-83 246	175 808	259 054	22 235	84 761	40 715	62 525	13 266	-20 799	47 701	68 500	-6 503	6 194	-82 118	85 624	-3 506
07	P-105 378	-91 246	192 613	283 859	23 076	93 234	42 061	70 158	14 360	-30 142	56 827	86 969	-7 067	4 578	-100 800	101 066	-265
08	P-104 412	-87 660	193 899	281 559	26 265	97 513	41 901	71 248	13 834	-33 782	60 991	94 773	-9 235	5 506	-98 906	95 471	3 435
08 J-D	P-104 412	-87 660	193 899	281 559	26 265	97 513	41 901	71 248	13 834	-33 782	60 991	94 773	-9 235	5 506	-98 906	95 471	3 435
09 J-D	P-53 228	-45 419	162 945	208 365	25 723	88 164	38 105	62 441	11 897	-25 539	52 828	78 367	-7 992	3 940	-49 288	50 477	-1 189
08 Sep	P -8 083	-6 719	17 825	24 543	2 585	9 027	4 461	6 443	1 313	-3 061	4 241	7 302	-888	379	-7 704	7 353	351
Oct	P -7 707	-6 093	17 194	23 286	2 503	8 964	3 852	6 461	1 298	-3 042	5 267	8 310	-1 075	212	-7 495	7 160	335
Nov	P -8 555	-5 523	14 738	20 261	1 687	6 986	2 512	5 298	1 038	-3 547	4 265	7 812	-1 173	251	-8 304	7 933	372
Dec	P -6 626	-6 583	13 506	20 090	843	7 349	2 102	6 506	924	-2 368	6 309	8 677	1 482	209	-6 417	2 914	3 503
09 Jan	P -5 917	-4 115	11 444	15 558	1 377	6 581	2 486	5 204	948	-2 765	4 650	7 415	-415	340	-5 577	6 242	-665
Feb	P -9 064	-5 492	12 782	18 275	1 196	6 326	2 077	5 130	890	-2 826	3 260	6 087	-1 941	238	-8 826	5 182	3 644
Mar	P -6 213	-3 227	14 138	17 365	1 255	6 508	2 441	5 253	829	-3 319	4 706	8 025	-922	374	-5 839	7 258	-1 419
Apr	P -4 427	-3 230	13 609	16 840	1 393	6 631	2 520	5 238	946	-1 527	5 121	6 647	-1 063	930	-3 498	2 444	1 053
May	P -3 948	-2 913	13 257	16 171	2 558	7 138	3 177	4 579	689	-3 129	4 748	7 878	-464	150	-3 798	3 322	477
Jun	P -3 191	-2 852	14 245	17 097	2 724	7 958	3 749	5 233	1 147	-2 621	4 252	6 873	-424	148	-3 043	4 517	-1 474
Jul	P -1 679	-2 823	14 894	17 717	3 630	9 661	4 716	6 031	1 181	-2 062	5 481	7 543	-424	146	-1 534	2 495	-961
Aug	P -3 025	-4 218	10 353	14 572	3 533	8 569	4 923	5 036	1 280	-1 344	3 110	4 454	-996	397	-2 628	2 924	-296
Sep	P -4 309	-5 025	14 278	19 303	2 580	7 955	4 015	5 376	1 103	-1 141	4 141	5 282	-722	57	-4 252	4 233	19
Oct	P -4 151	-3 433	15 402	18 834	2 562	7 961	3 602	5 400	1 091	-1 581	3 533	5 114	-1 700	-7	-4 159	5 944	-1 786
Nov	P -4 668	-4 404	14 511	18 915	1 357	5 938	2 364	4 581	939	-2 337	3 192	5 528	716	387	-4 281	3 814	467
Dec	P -2 635	-3 687	14 032	17 719	1 557	6 937	2 037	5 380	855	-887	6 633	7 521	382	781	-1 853	2 103	-249

SUMMARY

CURRENT ACCOUNT



Sources: BE. Data compiled in accordance with the IMF Balance of Payments Manual (5th edition).

a. A positive sign for the current and capital account balances indicates a surplus (receipts greater than payments) and, thus, a Spanish net loan abroad (increase in the creditor position or decrease in the debtor position).

b. A positive sign for the financial account balance (the net change in liabilities exceeds the net change in financial assets) means a net credit inflow, i.e. a net foreign loan to Spain (increase in the debtor position or decrease in the creditor position).