

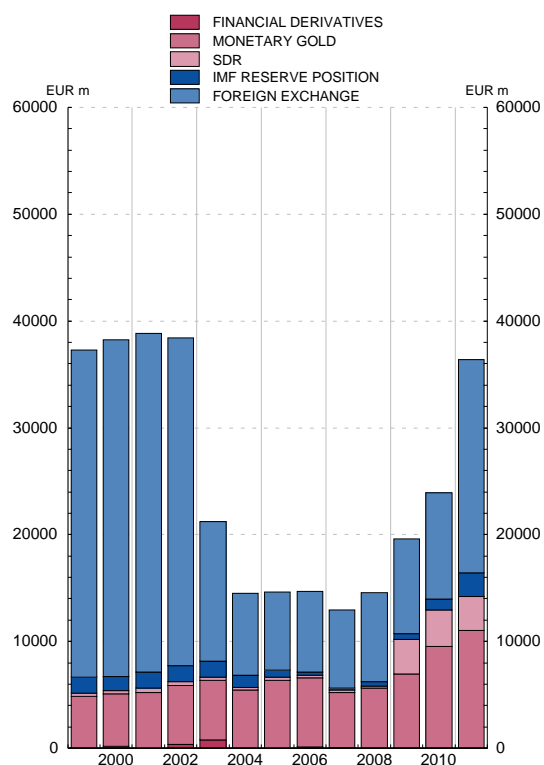
7.8. SPANISH RESERVE ASSETS

■ Series depicted in chart.

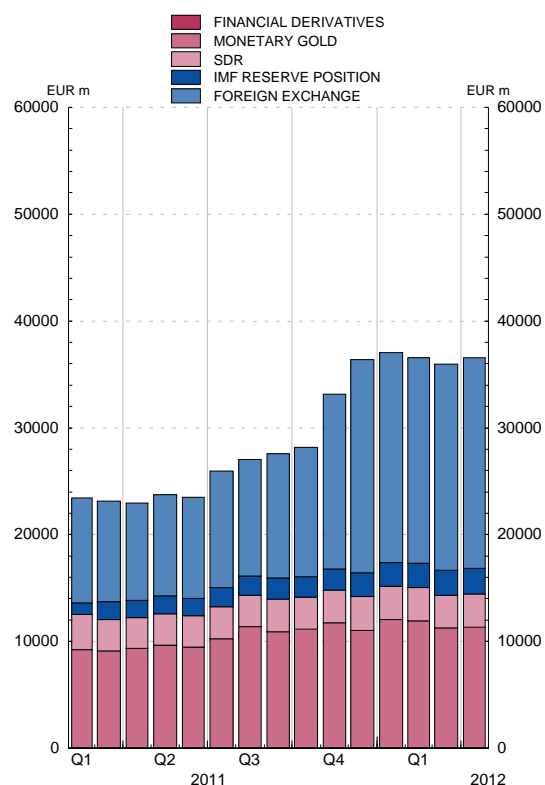
End-of-period stocks in EUR millions

	Reserve assets						Memorandum item: gold
	Total	Foreign exchange	Reserve position in the IMF	SDRs	Monetary gold	Financial derivatives	Millions of troy ounces
	1	2	3	4	5	6	7
06	14 685	7 533	303	254	6 467	127	13.4
07	12 946	7 285	218	252	5 145	46	9.1
08	14 546	8 292	467	160	5 627	-	9.1
09	19 578	8 876	541	3 222	6 938	-	9.1
10	23 905	9 958	995	3 396	9 555	-	9.1
10 Nov	24 351	10 279	1 024	3 416	9 632	-	9.1
10 Dec	23 905	9 958	995	3 396	9 555	-	9.1
11 Jan	23 034	9 769	1 158	3 345	8 762	-	9.1
11 Feb	23 410	9 812	1 040	3 322	9 235	-	9.1
11 Mar	23 159	9 439	1 643	2 957	9 119	-	9.1
11 Apr	22 965	9 102	1 606	2 891	9 365	-	9.1
11 May	23 734	9 452	1 676	2 943	9 664	-	9.1
11 Jun	23 471	9 420	1 667	2 938	9 447	-	9.1
11 Jul	25 955	10 908	1 809	2 979	10 259	-	9.1
11 Aug	27 004	10 878	1 796	2 958	11 373	-	9.1
11 Sep	27 566	11 619	1 953	3 072	10 922	-	9.1
11 Oct	28 197	12 124	1 913	3 010	11 150	-	9.1
11 Nov	33 157	16 393	1 952	3 072	11 740	-	9.1
11 Dec	36 402	19 972	2 251	3 163	11 017	-	9.1
12 Jan	37 017	19 620	2 233	3 139	12 025	-	9.1
12 Feb	36 582	19 242	2 305	3 087	11 949	-	9.1
12 Mar	35 977	19 312	2 312	3 095	11 258	-	9.1
12 Apr	36 540	19 708	2 402	3 130	11 300	-	9.1

RESERVE ASSETS
END-OF-YEAR POSITIONS



RESERVE ASSETS
END-OF-MONTH POSITIONS



Source: BE.

Note: From January 1999 the assets denominated in euro and other currencies vis-à-vis residents of other euro area countries are not considered reserve assets. To December 1998, data in pesetas have been converted to euro using the irrevocable euro conversion rate. Since January 1999, all reserve assets are valued at market prices. As of January 2000 reserve assets data have been compiled in accordance with the IMF's new methodological guidelines published in the document 'International Reserves and Foreign Currency Liquidity

Guidelines for a Data Template', October 2001 (<http://dsbb.imf.org/Applications/web/sddsguide>). Using this new definition, total reserve assets as at 31.12.99 would have been EUR 37835 million instead of the amount of EUR 37288 million published in this table.