

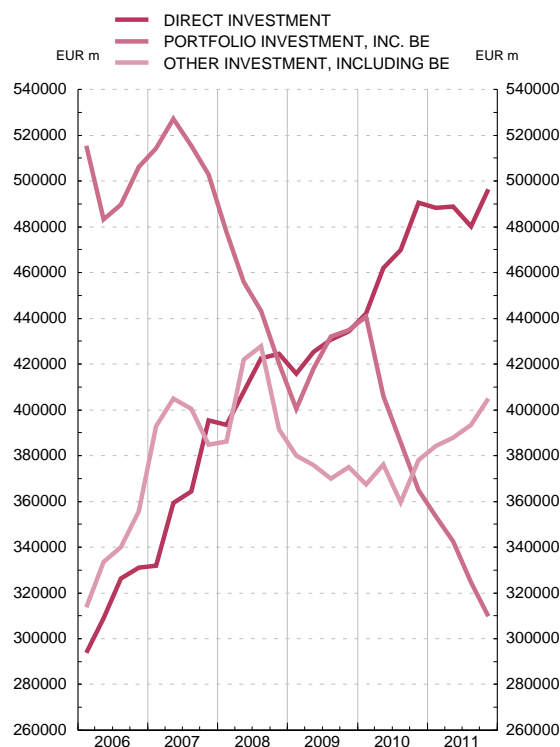
**7.7. SPANISH INTERNATIONAL INVESTMENT POSITION VIS-À-VIS OTHER EURO AREA RESIDENTS AND THE REST OF THE WORLD
BREAKDOWN BY INVESTMENT**

■ Series depicted in chart.

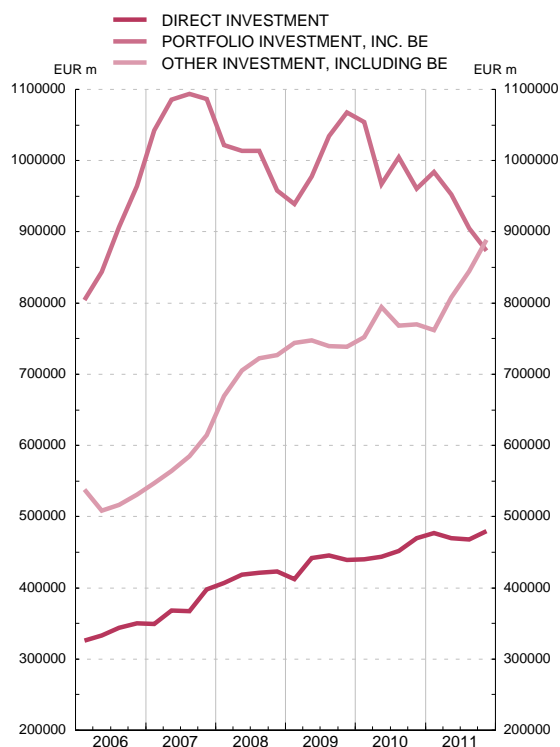
End-of-period stocks in EUR millions

	Direct investment				Portfolio investment, including Banco de España				Other investment, including Banco de España		Financial derivatives including BE	
	Spanish investment abroad		Foreign investment in Spain		Spanish investment abroad		Foreign investment in Spain		Spanish investment abroad	Foreign investment in Spain (a)	Spanish investment abroad	Foreign investment in Spain
	Shares and other equities	Intercompany debt transactions	Shares and other equities	Intercompany debt transactions	Shares and mutual funds	Debt securities	Shares and mutual funds	Debt securities				
1	2	3	4	5	6	7	8	9	10	11	12	
03	160 519	14 477	207 096	61 828	62 677	273 344	147 878	274 166	222 670	418 202	-	-
04	189 622	17 627	231 649	67 501	78 053	302 067	183 211	379 279	254 992	431 651	-	-
05	236 769	22 133	250 641	75 322	104 157	388 472	197 347	531 035	287 551	504 831	-	-
06	307 902	23 206	271 313	79 125	133 193	373 001	245 683	718 897	355 621	531 211	32 973	42 569
07	368 306	27 086	307 278	90 696	132 955	369 758	282 331	804 609	384 714	614 829	44 642	63 487
08 Q4	393 430	31 011	320 664	102 489	63 146	357 229	170 143	787 812	391 414	726 987	108 278	114 027
09 Q1	383 808	32 027	309 053	103 443	52 268	348 226	142 042	796 767	380 059	744 043	111 670	111 538
Q2	389 679	35 700	321 139	120 735	59 963	358 187	177 536	799 835	375 889	747 409	92 879	100 032
Q3	397 659	33 053	327 809	117 569	71 192	360 879	218 231	816 410	369 856	739 197	85 194	90 098
Q4	404 194	30 207	327 215	111 662	78 591	356 340	222 620	845 431	375 092	738 182	77 449	78 498
10 Q1	411 467	30 598	332 164	107 860	89 505	351 095	199 350	854 927	367 553	751 768	93 867	88 286
Q2	429 194	32 695	335 839	107 950	87 547	318 418	170 392	796 639	376 221	794 278	118 304	106 522
Q3	432 827	36 840	341 931	109 690	88 917	297 025	195 473	809 595	359 510	768 336	121 434	117 049
Q4	452 001	38 524	356 327	113 049	92 593	272 442	182 626	777 853	378 142	770 233	95 116	92 459
11 Q1	450 308	38 054	366 640	110 460	92 555	260 757	206 111	777 742	384 224	761 880	80 724	82 170
Q2	450 211	38 647	364 862	104 758	91 621	250 818	195 845	756 358	387 925	807 844	83 747	84 040
Q3	440 270	40 008	365 533	102 084	78 060	246 552	160 673	744 434	393 545	845 109	134 796	127 191
Q4	454 261	42 122	373 113	106 960	77 192	232 706	165 541	708 018	404 828	888 811	140 225	134 353

SPANISH INVESTMENT ABROAD



FOREIGN INVESTMENT IN SPAIN



Source: BE.

Note: See footnote to Indicator 7.6

a. See note b to table 17.21 of the Boletín Estadístico.