

**CUENTAS FINANCIERAS**

12/1/12

**Detalle por instrumentos de las cuentas no consolidadas**
**2.14.a Empresas de seguros y fondos de pensiones. Balance financiero**

millones de euros

	Código	2003	2004	2005	2006	2007	2008	2009	2010
<b>I. ACTIVOS FINANCIEROS</b>	<b>AF</b>	240.120	269.895	304.153	324.118	331.202	329.045	348.798	352.400
Efectivo y depósitos	AF.2	34.833	44.866	47.735	52.238	58.800	68.697	65.132	65.370
Efectivo	AF.21	51	-	13	-	43	22	15	10
Depósitos transferibles	AF.22	7.592	8.300	9.487	11.741	13.231	12.981	11.953	11.973
Otros depósitos	AF.29	27.190	36.566	38.235	40.497	45.527	55.693	53.164	53.386
Valores distintos de acciones	AF.3	128.140	146.479	165.483	172.655	177.306	180.944	199.242	197.533
Valores a corto plazo	AF.331	5.838	8.257	11.944	13.643	10.568	6.890	4.697	3.505
Valores a largo plazo	AF.332	122.303	138.222	153.539	159.012	166.737	174.054	194.546	194.027
Derivados financieros	AF.34	...	...	...	...	...	...	...	...
Préstamos	AF.4	4.740	5.305	4.919	4.471	4.184	5.121	4.687	5.780
Préstamos a corto plazo	AF.41	1.785	1.769	1.932	1.842	1.838	2.116	2.134	2.126
Préstamos a largo plazo	AF.42	2.954	3.536	2.987	2.629	2.347	3.005	2.552	3.654
Acciones y otras participaciones	AF.5	41.870	43.756	53.507	60.968	55.854	39.689	46.426	51.397
Acciones cotizadas	AF.511	23.735	22.975	31.517	35.615	35.528	21.634	28.289	33.696
Acciones no cotizadas	AF.512	5.800	7.185	6.847	8.562	7.449	6.750	6.974	7.150
Otras participaciones (exc. fondos)	AF.513	...	...	...	...	310	294	348	348
Participaciones emitidas por fondos de inversión	AF.521	12.336	13.294	14.865	16.419	11.943	10.639	9.970	9.253
Acciones emitidas por sociedades de inversión	AF.522	...	302	277	372	624	371	846	950
Reservas técnicas de seguro	AF.6	12.354	12.723	13.893	14.741	15.902	16.978	16.614	16.884
Reservas para primas y para siniestros	AF.62	12.354	12.723	13.893	14.741	15.902	16.978	16.614	16.884
Otras cuentas pendientes de cobro	AF.7	18.184	16.765	18.616	19.044	19.155	17.617	16.697	15.436
Otras cuentas ptes. de cobro excl. créditos comerc.	AF.79	18.184	16.765	18.616	19.044	19.155	17.617	16.697	15.436
<b>TOTAL</b>		240.120	269.895	304.153	324.118	331.202	329.045	348.798	352.400
<b>II. ACTIVOS FINANCIEROS NETOS (=I-III)</b>	<b>BF.90</b>	8.409	15.209	16.583	12.225	4.494	-216	713	2.789
<b>III. PASIVOS</b>	<b>AF</b>	231.712	254.686	287.570	311.893	326.708	329.261	348.085	349.611
Efectivo y depósitos	AF.2	-	-	-	-	-	-	-	-
Otros depósitos	AF.29	-	-	-	-	-	-	-	-
Valores distintos de acciones	AF.3	150	341	341	341	341	341	311	296
Valores a largo plazo	AF.332	150	341	341	341	341	341	311	296
Préstamos	AF.4	2.527	5.225	5.979	5.782	6.421	10.971	10.969	12.368
Préstamos a corto plazo	AF.41	2.042	4.712	5.267	5.014	5.652	9.732	9.144	11.266
Préstamos a largo plazo	AF.42	484	513	712	768	769	1.239	1.824	1.102
Acciones y otras participaciones	AF.5	15.682	16.889	23.134	25.741	26.580	27.818	31.412	31.084
Acciones cotizadas	AF.511	417	417	-	-	-	-	-	-
Acciones no cotizadas	AF.512	15.265	16.472	23.134	25.741	26.580	27.818	31.412	31.084
Reservas técnicas de seguro	AF.6	209.022	227.399	251.544	273.439	286.507	283.952	299.754	299.900
Reservas de seguro de vida	AF.611	95.520	102.088	109.615	116.436	118.257	121.578	129.834	128.407
Reservas de fondos de pensiones	AF.612	68.398	76.024	86.174	97.250	102.735	94.273	101.237	101.769
Reservas para primas y para siniestros	AF.62	45.104	49.286	55.755	59.753	65.515	68.101	68.684	69.724
Otras cuentas pendientes de pago	AF.7	4.330	4.831	6.573	6.590	6.860	6.179	5.640	5.963
Otras cuentas ptes. de pago excl. créditos comerc.	AF.79	4.330	4.831	6.573	6.590	6.860	6.179	5.640	5.963

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## FINANCIAL ACCOUNTS

## Breakdown by instrument of the unconsolidated accounts

EUR millions

## 2.14.a Insurance corporations and pension funds. Financial balance sheet

2009-IV	2010-I	2010-II	2010-III	2010-IV	2011-I	2011-II	2011-III	Code	
348.798	358.478	347.621	355.826	352.400	359.960	363.326	358.882	AF	<b>I. OUTSTANDING FINANCIAL ASSETS</b>
65.132	63.329	65.164	64.154	65.370	61.661	64.140	62.514	AF.2	Currency and deposits
15	16	12	12	10	15	15	15	AF.21	Currency
11.953	11.633	12.336	11.391	11.973	11.006	10.996	10.071	AF.22	Transferable deposits
53.164	51.680	52.816	52.751	53.386	50.640	53.129	52.429	AF.29	Other deposits
199.242	205.222	195.840	203.757	197.533	199.191	201.352	201.388	AF.3	Securities other than shares
4.697	3.165	2.956	3.981	3.505	5.081	5.355	5.312	AF.331	Short-term
194.546	202.057	192.884	199.776	194.027	194.109	195.997	196.077	AF.332	Long-term
...	...	...	...	...	...	...	...	AF.34	Financial derivatives
4.687	4.744	5.212	4.898	5.780	4.933	4.923	4.924	AF.4	Loans
2.134	2.241	2.562	2.476	2.126	2.366	2.366	2.367	AF.41	Short-term
2.552	2.504	2.650	2.423	3.654	2.566	2.557	2.558	AF.42	Long-term
46.426	48.457	45.700	49.773	51.397	57.449	56.173	53.261	AF.5	Shares and other equity
28.289	30.202	28.292	31.974	33.696	39.716	38.579	37.178	AF.511	Quoted shares
6.974	7.066	7.028	7.150	7.150	7.150	7.150	7.150	AF.512	Unquoted shares
348	348	348	348	348	348	348	348	AF.513	Other equity
9.970	9.975	9.218	9.431	9.253	9.214	9.075	7.825	AF.521	Mutual funds shares
846	867	814	871	950	1.022	1.021	761	AF.522	Shares issued by investment companies
16.614	15.522	15.808	15.884	16.884	16.765	16.797	16.799	AF.6	Insurance technical reserves
16.614	15.522	15.808	15.884	16.884	16.765	16.797	16.799	AF.62	Prepay. of premiums & reserves for outs. claims
16.697	21.203	19.897	17.359	15.436	19.961	19.940	19.994	AF.7	Other accounts receivable
16.697	21.203	19.897	17.359	15.436	19.961	19.940	19.994	AF.79	Other accounts receivable excluding trade credits
348.798	358.478	347.621	355.826	352.400	359.960	363.326	358.882		<b>TOTAL</b>
713	4.688	1.108	2.768	2.789	6.402	6.262	3.341	BF.90	<b>II. NET FINANCIAL ASSETS (=I-III)</b>
348.085	353.790	346.513	353.058	349.611	353.558	357.064	355.540	AF	<b>III. OUTSTANDING LIABILITIES</b>
-	-	-	-	-	-	-	-	AF.2	Currency and deposits
-	-	-	-	-	-	-	-	AF.29	Other deposits
311	311	296	296	296	296	296	296	AF.3	Securities other than shares
311	311	296	296	296	296	296	296	AF.332	Long-term
10.969	11.701	11.461	11.443	12.368	12.005	16.528	17.964	AF.4	Loans
9.144	10.619	10.361	10.432	11.266	10.928	15.303	16.692	AF.41	Short-term
1.824	1.082	1.100	1.011	1.102	1.077	1.226	1.271	AF.42	Long-term
31.412	31.494	30.478	32.267	31.084	31.616	31.616	31.616	AF.5	Shares and other equity
-	-	-	-	-	-	-	-	AF.511	Quoted shares
31.412	31.494	30.478	32.267	31.084	31.616	31.616	31.616	AF.512	Unquoted shares
299.754	304.608	298.355	303.072	299.900	303.852	302.421	299.451	AF.6	Insurance technical reserves
129.834	133.019	130.260	133.043	128.407	129.833	130.787	132.326	AF.611	Life insurance reserves
101.237	101.813	98.902	101.211	101.769	101.582	100.064	97.023	AF.612	Pension fund reserves
68.684	69.776	69.193	68.819	69.724	72.437	71.570	70.102	AF.62	Prepay. of premiums & reserves for outs. claims
5.640	5.676	5.923	5.978	5.963	5.790	6.203	6.214	AF.7	Other accounts payable
5.640	5.676	5.923	5.978	5.963	5.790	6.203	6.214	AF.79	Other accounts payable excluding trade credits