

**CUENTAS FINANCIERAS - SEC 2010**  
**Detalle por instrumentos de las cuentas no consolidadas**  
**2.5.b Total de la Economía. Cuenta de operaciones financieras**

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
<b>I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS</b>	<b>F</b>	107.880	181.896	364.394	226.825	107.658	768.162	633.863	43.450
Oro monetario y D.E.G.	F.1	56	40	92	-125	-22	-275	11.295	281
Oro	F.11	-	-	-	-	-	-	-	-
Derechos Especiales de Giro	F.12	56	40	92	-125	-22	-275	11.295	281
Efectivo y depósitos	F.2	-16.102	8.811	116.401	42.207	23.823	434.228	264.858	-240.323
Efectivo	F.21	-3.989	-7.336	-6.393	-7.880	-7.469	10.678	-513	-7.429
Depósitos transferibles	F.22	101.555	113.667	115.183	78.921	82.024	157.909	138.170	41.755
Otros depósitos	F.29	-113.668	-97.519	7.611	-28.834	-50.732	265.641	127.202	-274.649
Valores representativos de deuda	F.3	-25.893	58.451	20.065	24.562	-16.325	175.137	74.646	139.741
Valores a corto plazo	F.31	-7.822	-11.727	1.875	17.121	-12.237	6.898	-3.540	15.229
Valores a largo plazo	F.32	-18.072	70.177	18.190	7.441	-4.087	168.239	78.186	124.513
Préstamos	F.4	8.248	7.922	13.452	19.370	51.164	91.338	87.187	30.358
Préstamos a corto plazo	F.41	-4.091	-24.340	8.025	-581	2.735	-24.281	7.485	15.777
Préstamos a largo plazo	F.42	12.340	32.262	5.427	19.951	48.429	115.619	79.702	14.582
Participaciones en el capital y en fondos de inversión	F.5	144.176	79.526	167.121	118.171	36.122	75.432	97.555	9.273
Acciones cotizadas	F.511	26.364	8.325	8.389	-8.160	11.419	3.449	12.952	-10.590
Acciones no cotizadas	F.512	47.109	27.686	47.657	69.470	-17.529	14.503	-14.998	18.562
Otras participaciones en el capital	F.519	8.509	21.163	49.163	41.329	30.278	25.904	18.014	8.054
Participaciones en fondos de inversión	F.52	62.193	22.353	61.912	15.532	11.954	31.577	81.586	-6.752
Seguros, pensiones y garantías estandarizadas	F.6	5.440	7.093	11.453	-1.575	10.651	-1.510	2.322	-2.903
Reservas técnicas de seguro no vida	F.61	-859	4.651	4.589	3.508	3.675	3.599	-2.128	1.744
Derechos de seguros de vida y rentas periódicas	F.62	3.890	3.375	3.696	-1.967	3.527	-3.431	-4.883	-6.147
Derechos por pensiones	F.63	2.407	-943	3.173	-3.115	3.315	-1.676	5.107	1.178
Derechos de prestaciones distintas de pensiones	F.6P	1	10	-6	-2	134	-1	55	-39
Provisiones para ejecución garantías estandarizadas	F.66	-	-	-	-	-	-	4.170	361
Otros activos	F.7/8	-8.045	20.052	35.810	24.215	2.244	-6.189	96.001	107.023
Derivados financieros	F.7	4.263	8.144	10.179	-820	-2.062	-4.869	3.464	19.863
Créditos comerciales y anticipos	F.81	2.913	15.864	6.634	7.294	-3.189	-14.076	64.258	38.360
Otras cuentas ptes. de cobro excl. créditos comerc.	F.89	-15.220	-3.956	18.997	17.741	7.495	12.756	28.278	48.800
<b>TOTAL</b>		107.880	181.896	364.394	226.825	107.658	768.162	633.863	43.450
<b>II. OPERACIONES FINANCIERAS NETAS (=I-III)</b>	<b>B.9</b>	28.804	37.800	35.052	28.417	30.452	12.064	20.128	20.746
<b>III. PASIVOS NETOS CONTRAÍDOS</b>	<b>F</b>	79.076	144.096	329.342	198.408	77.206	756.098	613.735	22.704
Oro monetario y D.E.G.	F.1	-	1	3	2	-2	-4	11.061	69
Derechos Especiales de Giro	F.12	-	1	3	2	-2	-4	11.061	69
Efectivo y depósitos	F.2	16.363	74.914	154.998	24.509	-29.883	503.246	261.364	-187.773
Efectivo	F.21	7.247	5.135	5.357	7.227	372	14.995	12.078	3.201
Depósitos transferibles	F.22	103.559	119.691	115.028	80.285	82.589	161.551	141.013	43.969
Otros depósitos	F.29	-94.443	-49.912	34.613	-63.002	-112.844	326.699	108.273	-234.943
Valores representativos de deuda	F.3	-8.156	1.226	28.983	26.974	43.056	126.597	83.831	65.194
Valores a corto plazo	F.31	180	-5.152	-4.174	4.246	-9.781	16.488	8.551	-21.151
Valores a largo plazo	F.32	-8.336	6.377	33.157	22.727	52.837	110.109	75.280	86.345
Préstamos	F.4	-14.371	-12.967	10.427	21.021	12.697	97.194	73.108	10.153
Préstamos a corto plazo	F.41	-8.106	-28.707	903	-7.210	-3.901	-18.724	-2.017	7.714
Préstamos a largo plazo	F.42	-6.266	15.740	9.524	28.232	16.598	115.919	75.126	2.439
Participaciones en el capital y en fondos de inversión	F.5	102.699	70.799	103.021	104.307	37.751	40.483	66.026	22.903
Acciones cotizadas	F.511	34.071	11.079	27.215	-13.454	7.090	-562	16.804	-10.342
Acciones no cotizadas	F.512	20.198	15.867	18.027	60.541	-3.653	14.642	-13.277	8.942
Otras participaciones en el capital	F.519	27.968	33.110	40.317	50.025	35.550	23.472	32.600	13.658
Participaciones en fondos de inversión	F.52	20.462	10.743	17.462	7.195	-1.236	2.931	29.899	10.644
Seguros, pensiones y garantías estandarizadas	F.6	3.448	6.995	11.116	-2.942	11.198	-2.725	2.949	-881
Reservas técnicas de seguro no vida	F.61	-1.436	4.674	5.756	2.304	4.837	1.701	-1.039	3.244
Derechos de seguros de vida y rentas periódicas	F.62	2.677	3.280	2.253	-2.092	2.797	-2.845	-5.195	-5.683
Derechos por pensiones	F.63	2.206	-968	3.113	-3.152	3.429	-1.580	4.957	1.235
Derechos de prestaciones distintas de pensiones	F.6P	1	10	-6	-2	134	-1	55	-39
Provisiones para ejecución garantías estandarizadas	F.66	-	-	-	-	-	-	4.170	361
Otros pasivos	F.7/8	-20.907	3.128	20.794	24.538	2.389	-8.694	115.396	113.040
Derivados financieros	F.7	457	5.375	2.299	241	3.824	2.357	1.654	18.516
Créditos comerciales y anticipos	F.81	4.626	16.020	6.495	5.125	-3.659	-17.630	62.323	37.007
Otras cuentas ptes. de pago excl. créditos comerc.	F.89	-25.990	-18.267	12.000	19.171	2.224	6.579	51.418	57.517

**FINANCIAL ACCOUNTS - ESA 2010**  
**Breakdown by instrument of the unconsolidated accounts**  
**2.5.b Total economy. Financial transactions account**

EUR millions

2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	Code	
71.077	183.125	38.500	219.362	18.811	-233.223	-62.565	45.146	<b>F</b>	<b>I. NET ACQUISITION OF FINANCIAL ASSETS</b>
11.257	5	6	17	325	-67	417	32	F.1	Monetary gold and SDRs
-	-	-	-	-	-	-	-	F.11	Monetary gold
11.257	5	6	17	325	-67	417	32	F.12	Special drawing rights
22.599	56.470	12.772	69.192	-4.303	-317.985	-61.109	-9.823	F.2	Currency and deposits
-1.584	515	-1.601	492	-3.551	-2.769	-2.098	-425	F.21	Currency
13.893	28.983	23.829	30.945	25.395	-38.414	-27.713	-9.868	F.22	Transferable deposits
10.290	26.972	-9.456	37.755	-26.147	-276.801	-31.299	470	F.29	Other deposits
-1.308	23.080	51.851	42.916	30.642	14.332	61.103	12.953	F.3	Debt securities
-1.559	1.497	9.005	5.296	1.084	-157	17.545	9.296	F.31	Short-term
252	21.583	42.846	37.620	29.558	14.489	43.558	3.657	F.32	Long-term
4.699	23.314	-4.507	33.307	-2.745	4.303	-25.364	4.990	F.4	Loans
-11.738	13.464	-2.827	16.352	-10.165	12.416	-11.212	15.807	F.41	Short-term
16.437	9.850	-1.680	16.955	7.420	-8.114	-14.152	-10.817	F.42	Long-term
13.195	10.368	3.141	7.933	-749	-1.052	14.858	-6.250	F.5	Equity and investment fund shares
7.978	-4.865	-7.711	-5.200	-2.472	4.793	114	-2.200	F.511	Listed shares
-13.659	-8.218	11.037	10.266	6.876	-9.618	1.511	-7.176	F.512	Unlisted shares
4.567	5.166	2.876	1.110	765	3.302	2.237	1.037	F.519	Other equity
14.309	18.284	-3.061	1.757	-5.919	471	10.996	2.089	F.52	Investment fund shares
-2.177	1.978	-2.222	25	-1.063	357	3.777	3.012	F.6	Insurance, pensions and standardised guarantees
445	-13	97	2.078	155	-586	2.353	2.005	F.61	Non-life insurance technical reserves
-2.667	75	-685	-2.917	-1.623	-922	495	-255	F.62	Life insurance schemes and annuity entitlements
6	1.711	-1.672	645	370	1.835	933	1.273	F.63	Pension entitlements
16	31	-1	144	-66	-116	-4	-12	F.6P	Entitlements to non-pension benefits
22	174	39	76	101	145	-	-	F.66	Provisions for calls under standardised guarantees
22.812	67.910	-22.541	65.970	-3.295	66.889	-56.247	40.232	F.7/8	Other assets
2.295	-3.347	1.639	-1.343	9.824	9.744	2.675	-911	F.7	Financial derivatives
43.106	37.036	-21.281	22.935	2.902	33.804	-32.398	7.069	F.81	Trade credits and advances
-22.589	34.221	-2.899	44.378	-16.020	23.341	-26.524	34.074	F.89	Other accounts receivable excluding trade credits
71.077	183.125	38.500	219.362	18.811	-233.223	-62.565	45.146		<b>TOTAL</b>
7.590	8.182	-2.483	4.732	6.383	12.114	13.049	11.191	<b>B.9</b>	<b>II. NET FINANCIAL TRANSACTIONS (=I-III)</b>
63.487	174.943	40.984	214.629	12.428	-245.337	-75.615	33.955	<b>F</b>	<b>III. NET INCURRENCE OF LIABILITIES</b>
11.061	-	4	12	26	28	14	13	F.1	Monetary gold and SDRs
11.061	-	4	12	26	28	14	13	F.12	Special drawing rights
19.569	70.568	43.029	85.694	-21.372	-295.124	-57.705	-46.735	F.2	Currency and deposits
2.593	4.342	3.328	3.151	-3.960	681	-3.123	1.083	F.21	Currency
23.565	22.064	25.602	34.784	25.221	-41.638	-27.963	-12.695	F.22	Transferable deposits
-6.589	44.161	14.098	47.759	-42.634	-254.167	-26.619	-35.123	F.29	Other deposits
9.370	8.119	12.695	16.799	31.780	3.920	37.929	38.028	F.3	Debt securities
1.507	10.186	-10.261	-13.963	-723	3.796	4.260	17.644	F.31	Short-term
7.863	-2.067	22.956	30.762	32.503	124	33.669	20.383	F.32	Long-term
-15.121	6.418	-5.637	32.835	4.392	-21.437	-25.353	-9	F.4	Loans
-16.956	7.304	-4.532	20.370	-8.850	726	-3.329	12.565	F.41	Short-term
1.835	-886	-1.105	12.465	13.242	-22.163	-22.024	-12.575	F.42	Long-term
10.734	11.591	8.732	7.469	2.985	3.716	9.809	-9.323	F.5	Equity and investment fund shares
7.430	-1.426	125	-6.542	-2.481	-1.443	-15.568	-21.449	F.511	Listed shares
-9.845	-2.651	2.386	8.798	2.012	-4.254	13.040	2.320	F.512	Unlisted shares
5.709	11.604	4.272	2.623	2.581	4.182	5.494	6.071	F.519	Other equity
7.440	4.064	1.949	2.590	874	5.231	6.843	3.735	F.52	Investment fund shares
-1.900	2.293	-1.656	548	-371	598	3.980	2.896	F.6	Insurance, pensions and standardised guarantees
860	373	565	2.357	598	-276	2.466	1.855	F.61	Non-life insurance technical reserves
-2.765	77	-665	-2.675	-1.370	-973	566	-220	F.62	Life insurance schemes and annuity entitlements
-34	1.639	-1.595	646	365	1.819	951	1.273	F.63	Pension entitlements
16	31	-1	144	-66	-116	-4	-12	F.6P	Entitlements to non-pension benefits
22	174	39	76	101	145	-	-	F.66	Provisions for calls under standardised guarantees
29.774	75.954	-16.183	71.272	-5.011	62.962	-44.288	49.087	F.7/8	Other liabilities
245	691	293	435	7.130	10.657	5.055	354	F.7	Financial derivatives
42.804	41.858	-22.044	20.616	5.869	32.566	-33.713	8.397	F.81	Trade credits and advances
-13.275	33.404	5.568	50.221	-18.011	19.739	-15.630	40.336	F.89	Other accounts payable excluding trade credits