

**CUENTAS FINANCIERAS - SEC 2010**  
**Detalle por instrumentos de las cuentas no consolidadas**  
**2.5.a Total de la Economía. Balance financiero**

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
<b>I. ACTIVOS FINANCIEROS</b>	<b>AF</b>	9.582.839	9.768.957	10.149.076	10.259.000	10.712.448	11.413.325	12.102.949	11.845.268
Oro monetario y D.E.G.	AF.1	12.318	13.492	13.193	13.499	15.640	16.959	29.231	30.496
Oro	AF.11	8.811	9.941	9.795	10.149	12.260	13.978	14.572	15.446
Derechos Especiales de Giro	AF.12	3.507	3.551	3.398	3.350	3.381	2.981	14.659	15.050
Efectivo y depósitos	AF.2	2.128.538	2.138.570	2.222.738	2.253.099	2.278.078	2.705.645	2.985.201	2.748.711
Efectivo	AF.21	95.283	87.947	81.554	73.674	66.205	76.883	76.370	68.940
Depósitos transferibles	AF.22	703.224	816.891	930.690	1.010.259	1.092.900	1.250.809	1.387.318	1.432.767
Otros depósitos	AF.29	1.330.031	1.233.732	1.210.494	1.169.166	1.118.973	1.377.953	1.521.513	1.247.004
Valores representativos de deuda	AF.3	1.234.769	1.286.731	1.307.346	1.314.408	1.355.289	1.546.166	1.590.114	1.516.595
Valores a corto plazo	AF.31	56.576	44.536	46.464	60.775	48.169	54.749	51.679	67.576
Valores a largo plazo	AF.32	1.178.193	1.242.194	1.260.883	1.253.633	1.307.119	1.491.417	1.538.436	1.449.018
Préstamos	AF.4	2.081.992	2.067.427	2.069.382	2.085.692	2.124.490	2.202.089	2.277.700	2.303.291
Préstamos a corto plazo	AF.41	206.245	180.571	186.555	187.974	191.704	169.843	178.108	195.392
Préstamos a largo plazo	AF.42	1.875.746	1.886.856	1.882.827	1.897.718	1.932.787	2.032.246	2.099.592	2.107.900
Participaciones en el capital y en fondos de inversión	AF.5	2.994.413	3.109.050	3.359.050	3.391.675	3.697.418	3.693.804	3.893.649	3.857.189
Acciones cotizadas	AF.511	478.311	495.290	527.781	452.346	510.922	456.373	527.576	480.961
Acciones no cotizadas	AF.512	1.141.791	1.182.439	1.392.931	1.369.796	1.480.872	1.386.532	1.338.635	1.364.192
Otras participaciones en el capital	AF.519	960.812	993.231	927.867	1.066.189	1.140.500	1.250.805	1.301.814	1.373.743
Participaciones en fondos de inversión	AF.52	413.499	438.091	510.471	503.343	565.124	600.094	725.625	638.292
Seguros, pensiones y garantías estandarizadas	AF.6	374.597	375.544	389.088	388.856	417.377	423.547	428.082	375.789
Reservas técnicas de seguro no vida	AF.61	50.064	38.594	44.115	46.745	45.219	47.331	46.106	46.203
Derechos de seguros de vida y rentas periódicas	AF.62	158.569	170.270	172.873	176.810	194.556	198.576	187.679	151.360
Derechos por pensiones	AF.63	165.960	166.666	172.092	165.294	177.460	177.501	189.731	173.339
Derechos de prestaciones distintas de pensiones	AF.6P	5	14	9	7	141	140	396	356
Provisiones para ejecución garantías estandarizadas	AF.66	-	-	-	-	-	-	4.170	4.531
Otros activos	AF.7/8	756.212	778.142	788.279	811.770	824.155	825.116	898.972	1.013.198
Derivados financieros	AF.7	126.240	140.061	122.124	119.646	126.935	130.148	115.113	144.279
Créditos comerciales y anticipos	AF.81	378.252	394.718	400.953	408.598	404.449	389.226	451.616	487.964
Otras cuentas ptes. de cobro excl. créditos comerc.	AF.89	251.719	243.363	265.203	283.527	292.771	305.743	332.243	380.955
<b>TOTAL</b>		9.582.839	9.768.957	10.149.076	10.259.000	10.712.448	11.413.325	12.102.949	11.845.268
<b>II. ACTIVOS FINANCIEROS NETOS (=I-III)(a)</b>	<b>BF.90</b>	-951.956	-944.407	-990.602	-930.674	-912.971	-951.584	-875.746	-821.529
<b>III. PASIVOS</b>	<b>AF</b>	10.534.795	10.713.364	11.139.678	11.189.674	11.625.419	12.364.909	12.978.696	12.666.798
Oro monetario y D.E.G.	AF.1	3.599	3.604	3.358	3.437	3.489	3.333	14.790	14.979
Derechos Especiales de Giro	AF.12	3.599	3.604	3.358	3.437	3.489	3.333	14.790	14.979
Efectivo y depósitos	AF.2	2.464.979	2.540.942	2.658.678	2.671.819	2.643.791	3.139.410	3.412.470	3.227.672
Efectivo	AF.21	129.246	134.381	139.738	146.965	147.337	162.332	174.410	177.611
Depósitos transferibles	AF.22	720.550	840.241	953.885	1.034.817	1.118.024	1.279.575	1.418.928	1.466.591
Otros depósitos	AF.29	1.615.182	1.566.320	1.565.055	1.490.037	1.378.430	1.697.503	1.819.132	1.583.470
Valores representativos de deuda	AF.3	1.705.190	1.704.997	1.725.904	1.723.238	1.837.202	1.991.351	2.022.424	1.801.272
Valores a corto plazo	AF.31	118.431	113.798	109.120	112.707	102.557	117.967	127.767	108.135
Valores a largo plazo	AF.32	1.586.759	1.591.200	1.616.784	1.610.531	1.734.646	1.873.385	1.894.657	1.693.137
Préstamos	AF.4	2.297.802	2.257.404	2.239.031	2.255.246	2.255.452	2.348.580	2.403.531	2.407.292
Préstamos a corto plazo	AF.41	185.054	155.808	156.488	150.125	148.488	134.717	130.920	141.611
Préstamos a largo plazo	AF.42	2.112.748	2.101.596	2.082.543	2.105.121	2.106.964	2.213.863	2.272.611	2.265.681
Participaciones en el capital y en fondos de inversión	AF.5	2.962.803	3.079.225	3.356.632	3.362.683	3.679.242	3.676.618	3.819.660	3.855.026
Acciones cotizadas	AF.511	637.890	644.394	717.784	614.186	693.369	614.457	677.432	623.828
Acciones no cotizadas	AF.512	937.350	984.678	1.101.641	1.096.207	1.196.890	1.154.527	1.095.038	1.100.354
Otras participaciones en el capital	AF.519	1.124.548	1.172.684	1.231.710	1.355.452	1.468.994	1.586.183	1.673.040	1.779.213
Participaciones en fondos de inversión	AF.52	263.015	277.469	305.497	296.837	319.989	321.451	374.150	351.631
Seguros, pensiones y garantías estandarizadas	AF.6	366.664	369.829	383.052	381.500	410.815	415.492	420.484	369.530
Reservas técnicas de seguro no vida	AF.61	49.670	38.375	45.041	46.450	46.247	46.180	46.062	47.374
Derechos de seguros de vida y rentas periódicas	AF.62	152.103	165.874	167.071	170.946	188.112	192.827	181.433	145.034
Derechos por pensiones	AF.63	164.886	165.566	170.931	164.096	176.314	176.345	188.423	172.234
Derechos de prestaciones distintas de pensiones	AF.6P	5	14	9	7	141	140	396	356
Provisiones para ejecución garantías estandarizadas	AF.66	-	-	-	-	-	-	4.170	4.531
Otros pasivos	AF.7/8	733.758	757.362	773.023	791.752	795.428	790.125	885.337	991.026
Derivados financieros	AF.7	129.928	145.609	128.589	127.322	132.051	136.546	125.582	145.335
Créditos comerciales y anticipos	AF.81	376.914	393.790	404.900	410.058	405.425	388.482	451.746	486.840
Otras cuentas ptes. de pago excl. créditos comerc.	AF.89	226.916	217.963	239.534	254.372	257.952	265.097	308.009	358.852

**FINANCIAL ACCOUNTS - ESA 2010**  
**Breakdown by instrument of the unconsolidated accounts**  
**2.5.a Total economy. Financial balance sheet**

EUR millions

2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	Code	
11.895.204	12.102.949	12.019.925	12.133.470	12.076.400	11.845.268	11.882.444	12.008.514	<b>AF</b>	<b>I. OUTSTANDING FINANCIAL ASSETS</b>
27.926	29.231	30.519	30.907	31.310	30.496	31.763	31.012	AF.1	Monetary gold and SDRs
13.492	14.572	15.745	15.743	15.445	15.446	16.486	15.874	AF.11	Monetary gold
14.434	14.659	14.774	15.164	15.865	15.050	15.277	15.138	AF.12	Special drawing rights
2.924.451	2.985.201	2.999.685	3.075.709	3.075.978	2.748.711	2.687.314	2.677.572	AF.2	Currency and deposits
75.855	76.370	74.769	75.261	71.710	68.940	66.842	66.417	AF.21	Currency
1.358.335	1.387.318	1.414.841	1.445.786	1.471.181	1.432.767	1.405.054	1.395.186	AF.22	Transferable deposits
1.490.261	1.521.513	1.510.076	1.554.662	1.533.087	1.247.004	1.215.418	1.215.969	AF.29	Other deposits
1.577.284	1.590.114	1.576.197	1.542.455	1.523.669	1.516.595	1.591.668	1.604.246	AF.3	Debt securities
49.881	51.679	60.963	66.658	67.732	67.576	84.980	95.064	AF.31	Short-term
1.527.403	1.538.436	1.515.234	1.475.797	1.455.937	1.449.018	1.506.688	1.509.182	AF.32	Long-term
2.260.228	2.277.700	2.272.780	2.308.210	2.309.641	2.303.291	2.276.050	2.279.981	AF.4	Loans
163.963	178.108	175.839	194.180	185.931	195.392	183.572	199.494	AF.41	Short-term
2.096.265	2.099.592	2.096.941	2.114.031	2.123.710	2.107.900	2.092.478	2.080.488	AF.42	Long-term
3.852.934	3.893.649	3.853.729	3.820.771	3.777.729	3.857.189	3.958.999	4.028.295	AF.5	Equity and investment fund shares
518.613	527.576	505.238	477.850	448.905	480.961	522.517	542.429	AF.511	Listed shares
1.357.586	1.338.635	1.351.390	1.365.186	1.363.680	1.364.192	1.391.455	1.402.373	AF.512	Unlisted shares
1.284.657	1.301.814	1.303.765	1.326.973	1.332.121	1.373.743	1.380.064	1.406.499	AF.519	Other equity
692.078	725.625	693.336	650.763	633.024	638.292	664.964	676.994	AF.52	Investment fund shares
423.273	428.082	409.143	388.888	376.863	375.789	387.172	392.316	AF.6	Insurance, pensions and standardised guarantees
45.769	46.106	45.647	46.909	46.654	46.203	48.802	50.824	AF.61	Non-life insurance technical reserves
187.346	187.679	176.135	161.667	152.998	151.360	157.579	159.227	AF.62	Life insurance schemes and annuity entitlements
185.796	189.731	182.758	175.489	172.352	173.339	175.907	177.394	AF.63	Pension entitlements
365	396	395	538	472	356	353	340	AF.6P	Entitlements to non-pension benefits
3.996	4.170	4.209	4.285	4.386	4.531	4.531	4.531	AF.66	Provisions for calls under standardised guarantees
829.108	898.972	877.871	966.528	981.210	1.013.198	949.478	995.090	AF.7/8	Other assets
115.262	115.113	118.246	139.843	168.612	144.279	138.911	143.409	AF.7	Financial derivatives
415.775	451.616	430.177	452.933	454.706	487.964	456.195	463.201	AF.81	Trade credits and advances
298.072	332.243	329.448	373.752	357.892	380.955	354.372	388.481	AF.89	Other accounts receivable excluding trade credits
11.895.204	12.102.949	12.019.925	12.133.470	12.076.400	11.845.268	11.882.444	12.008.514		<b>TOTAL</b>
-920.130	-875.746	-850.518	-825.800	-781.648	-821.529	-837.571	-801.191	<b>BF.90</b>	<b>II. NET FINANCIAL ASSETS (=I-III)(a)</b>
12.815.334	12.978.696	12.870.443	12.959.270	12.858.048	12.666.798	12.720.015	12.809.705	<b>AF</b>	<b>III. OUTSTANDING LIABILITIES</b>
14.566	14.790	14.904	15.291	15.702	14.979	14.807	14.655	AF.1	Monetary gold and SDRs
14.566	14.790	14.904	15.291	15.702	14.979	14.807	14.655	AF.12	Special drawing rights
3.339.870	3.412.470	3.456.967	3.549.048	3.532.176	3.227.672	3.168.017	3.121.609	AF.2	Currency and deposits
170.068	174.410	177.738	180.889	176.930	177.611	174.488	175.571	AF.21	Currency
1.396.864	1.418.928	1.448.224	1.483.008	1.508.229	1.466.591	1.438.629	1.425.934	AF.22	Transferable deposits
1.772.938	1.819.132	1.831.004	1.885.151	1.847.017	1.583.470	1.554.901	1.520.105	AF.29	Other deposits
2.028.103	2.022.424	1.944.834	1.853.627	1.817.019	1.801.272	1.861.247	1.893.564	AF.3	Debt securities
116.991	127.767	117.730	104.227	104.078	108.135	112.470	129.856	AF.31	Short-term
1.911.112	1.894.657	1.827.104	1.749.401	1.712.941	1.693.137	1.748.776	1.763.708	AF.32	Long-term
2.408.088	2.403.531	2.396.051	2.428.609	2.435.740	2.407.292	2.378.924	2.374.707	AF.4	Loans
123.789	130.920	126.894	147.293	138.623	141.611	137.913	150.672	AF.41	Short-term
2.284.299	2.272.611	2.269.157	2.281.316	2.297.117	2.265.681	2.241.011	2.224.035	AF.42	Long-term
3.793.738	3.819.660	3.786.567	3.781.736	3.718.521	3.855.026	3.978.089	4.035.184	AF.5	Equity and investment fund shares
679.711	677.432	648.778	624.280	569.101	623.828	678.505	678.941	AF.511	Listed shares
1.110.774	1.095.038	1.090.441	1.095.386	1.083.073	1.100.354	1.129.905	1.142.995	AF.512	Unlisted shares
1.640.146	1.673.040	1.682.500	1.713.703	1.723.480	1.779.213	1.801.588	1.835.397	AF.519	Other equity
363.106	374.150	364.849	348.367	342.868	351.631	368.091	377.851	AF.52	Investment fund shares
415.404	420.484	401.920	381.955	370.331	369.530	381.032	386.005	AF.6	Insurance, pensions and standardised guarantees
45.336	46.062	46.007	47.479	47.592	47.374	50.008	51.798	AF.61	Non-life insurance technical reserves
181.146	181.433	169.728	155.314	146.656	145.034	151.362	153.070	AF.62	Life insurance schemes and annuity entitlements
184.562	188.423	181.581	174.339	171.224	172.234	174.779	176.267	AF.63	Pension entitlements
365	396	395	538	472	356	353	340	AF.6P	Entitlements to non-pension benefits
3.996	4.170	4.209	4.285	4.386	4.531	4.531	4.531	AF.66	Provisions for calls under standardised guarantees
815.565	885.337	869.200	949.003	968.560	991.026	937.899	983.981	AF.7/8	Other liabilities
124.618	125.582	131.098	147.215	176.397	145.335	139.432	144.220	AF.7	Financial derivatives
410.464	451.746	429.305	449.791	454.666	486.840	453.574	462.037	AF.81	Trade credits and advances
280.482	308.009	308.797	351.998	337.497	358.852	344.894	377.725	AF.89	Other accounts payable excluding trade credits