

**CUENTAS FINANCIERAS - SEC 2010**
**Resumen por instrumentos y sectores de contrapartida de las cuentas no consolidadas**
**2.38.b Administraciones públicas. Cuenta de operaciones financieras**

millones de euros

|   | Código  | 2015    | 2016    | 2017   | 2018   | 2019   | 2020   | 2021   | 2022   |
|---|---------|---------|---------|--------|--------|--------|--------|--------|--------|
| <b>I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS F</b>  |         | 10.909  | -18.650 | 32.917 | 25.460 | -1.715 | 36.578 | 60.231 | 53.580 |
| <b>Total, excepto Oro monetario y D.E.G.</b>            |         | 10.909  | -18.650 | 32.917 | 25.460 | -1.715 | 36.578 | 60.231 | 53.580 |
| <i>Sociedades no financieras</i>                        | S.11    | -12.412 | -7.875  | -3.781 | -4.522 | -4.882 | -4.489 | -2.767 | -1.147 |
| <i>Instituciones financieras</i>                        | S.12    | 941     | -7.743  | 11.469 | 7.748  | -7.636 | 14.651 | 32.613 | 15.587 |
| <i>Instituciones financieras monetarias</i>             | S.121/3 | 1.973   | -6.501  | 11.531 | 7.670  | -7.547 | 14.455 | 32.736 | 15.327 |
| <i>Instituciones financieras no monetarias</i>          | S.124/9 | -1.032  | -1.242  | -62    | 78     | -89    | 195    | -124   | 260    |
| <i>Administraciones públicas</i>                        | S.13    | 27.007  | -4.297  | 20.967 | 18.989 | 10.596 | 24.507 | 23.729 | 34.307 |
| <i>Hogares e instituciones sin fines de lucro</i>       | S.14/5  | -472    | 2.442   | 3.482  | 1.296  | 295    | -409   | 3.604  | 4.190  |
| <i>Resto del mundo</i>                                  | S.2     | -4.155  | -1.176  | 780    | 1.950  | -88    | 2.318  | 3.053  | 644    |
| Oro monetario y D.E.G. (a)                              | F.1     | -       | -       | -      | -      | -      | -      | -      | -      |
| Efectivo y depósitos, en                                | F.2     | 1.822   | -5.800  | 13.715 | 8.144  | -7.821 | 14.508 | 32.622 | 15.097 |
| <i>Instituciones financieras</i>                        | S.12    | 1.815   | -5.837  | 13.933 | 7.787  | -7.310 | 14.592 | 33.079 | 15.326 |
| <i>Instituciones financieras monetarias</i>             | S.121/3 | 1.815   | -5.837  | 13.933 | 7.787  | -7.310 | 14.592 | 33.079 | 15.326 |
| <i>Resto del mundo</i>                                  | S.2     | 7       | 37      | -218   | 357    | -511   | -84    | -457   | -230   |
| Valores representativos de deuda, emitidos por          | F.3     | -15.475 | -25.347 | -6.617 | -3.040 | -1.263 | -2.897 | 1.195  | 5.936  |
| <i>Sociedades no financieras</i>                        | S.11    | -       | -       | -      | -      | 144    | -33    | -9     | -39    |
| <i>Instituciones financieras</i>                        | S.12    | -873    | -1.180  | -644   | -5     | 111    | -132   | -175   | -165   |
| <i>Instituciones financieras monetarias</i>             | S.121/3 | -157    | -22     | -644   | -5     | -6     | 1      | -164   | -158   |
| <i>Instituciones financieras no monetarias</i>          | S.124/9 | -716    | -1.158  | -      | -      | 117    | -134   | -10    | -8     |
| <i>Administraciones públicas</i>                        | S.13    | -11.552 | -24.271 | -6.034 | -3.742 | -2.166 | -3.655 | 572    | 5.568  |
| <i>Resto del mundo</i>                                  | S.2     | -3.050  | 105     | 61     | 707    | 648    | 924    | 807    | 573    |
| Préstamos, a  | F.4     | 29.822  | 16.712  | 22.006 | 22.576 | 9.424  | 26.110 | 9.377  | 11.949 |
| <i>Sociedades no financieras</i>                        | S.11    | -5.366  | -5.335  | -4.904 | -3.490 | -3.653 | -2.444 | -2.705 | -2.580 |
| <i>Instituciones financieras</i>                        | S.12    | -       | -264    | -299   | -      | -      | -      | -      | -      |
| <i>Instituciones financieras monetarias</i>             | S.121/3 | -       | -264    | -299   | -      | -      | -      | -      | -      |
| <i>Administraciones públicas</i>                        | S.13    | 36.756  | 22.722  | 27.510 | 26.468 | 14.591 | 29.060 | 12.561 | 15.074 |
| <i>Hogares e instituciones sin fines de lucro</i>       | S.14/5  | 171     | -184    | -56    | -144   | -927   | -103   | 36     | 137    |
| <i>Resto del mundo</i>                                  | S.2     | -1.739  | -228    | -244   | -258   | -587   | -403   | -514   | -683   |
| Participaciones en ctal. y fondos de inv., emitidas por | F.5     | -3.518  | -1.052  | -1.154 | 123    | -512   | 171    | -335   | -148   |
| <i>Sociedades no financieras</i>                        | S.11    | -3.734  | -704    | 3      | -25    | -245   | -228   | -639   | -625   |
| <i>Instituciones financieras</i>                        | S.12    | -73     | -275    | -1.377 | 55     | -401   | 231    | -190   | 309    |
| <i>Instituciones financieras monetarias</i>             | S.121/3 | 243     | -191    | -1.315 | -22    | -195   | -98    | -77    | 41     |
| <i>Instituciones financieras no monetarias</i>          | S.124/9 | -316    | -84     | -62    | 78     | -206   | 329    | -113   | 268    |
| <i>Administraciones públicas</i>                        | S.13    | -       | -       | -      | -      | -      | -      | -      | -      |
| <i>Resto del mundo</i>                                  | S.2     | 290     | -73     | 220    | 93     | 134    | 168    | 495    | 169    |
| Otros activos   | F.7/8   | -1.743  | -3.163  | 4.967  | -2.344 | -1.543 | -1.314 | 17.372 | 20.746 |
| <i>Sociedades no financieras</i>                        | S.11    | -3.312  | -1.835  | 1.120  | -1.007 | -1.128 | -1.784 | 586    | 2.097  |
| <i>Instituciones financieras</i>                        | S.12    | 72      | -188    | -144   | -90    | -36    | -40    | -101   | 118    |
| <i>Instituciones financieras monetarias</i>             | S.121/3 | 72      | -188    | -144   | -90    | -36    | -40    | -101   | 118    |
| <i>Administraciones públicas</i>                        | S.13    | 1.803   | -2.748  | -508   | -3.737 | -1.829 | -898   | 10.597 | 13.665 |
| <i>Hogares e instituciones sin fines de lucro</i>       | S.14/5  | -643    | 2.625   | 3.538  | 1.440  | 1.222  | -306   | 3.568  | 4.052  |
| <i>Resto del mundo</i>                                  | S.2     | 337     | -1.017  | 961    | 1.050  | 227    | 1.714  | 2.723  | 815    |

**FINANCIAL ACCOUNTS - ESA 2010**  
**Summary by instrument and counterpart sector of the unconsolidated accounts**  
**2.38.b General government. Financial transactions account**

EUR millions

| 2021-III | 2021-IV | 2022-I | 2022-II | 2022-III | 2022-IV | 2023-I | 2023-II | Code     |  |
|----------|---------|--------|---------|----------|---------|--------|---------|----------|--|
| 7.748    | 6.401   | 6.570  | 27.444  | 35.713   | -16.147 | 22.002 | 28.792  | F        | <b>I. NET ACQUISITION OF FINANCIAL ASSETS</b>  |
| 7.748    | 6.401   | 6.570  | 27.444  | 35.713   | -16.147 | 22.002 | 28.792  |          | <b>Total, excluding monetary gold and SDRs</b> |
| -3.064   | 2.574   | -2.693 | 848     | -1.777   | 2.475   | -4.606 | 2.322   | S.11     | <i>Non-financial corporations</i>              |
| 5.525    | -17.121 | 9.433  | 15.235  | 27.270   | -36.350 | 27.030 | 17.974  | S.12     | <i>Financial institutions</i>                  |
| 5.513    | -16.877 | 9.458  | 15.221  | 27.203   | -36.555 | 27.066 | 18.003  | S.12/3   | <i>Monetary financial institutions</i>         |
| 13       | -244    | -25    | 13      | 67       | 205     | -36    | -28     | S.12/4/9 | <i>Non-monetary financial institutions</i>     |
| 11.100   | 9.134   | 1.258  | 8.909   | 12.093   | 12.047  | 4.106  | 3.620   | S.13     | <i>General government</i>                      |
| -2.362   | 5.149   | -1.187 | 2.317   | -1.753   | 4.812   | -3.398 | 3.351   | S.14/5   | <i>Households and non-profit institutions</i>  |
| -3.452   | 6.665   | -241   | 137     | -122     | 869     | -1.128 | 1.524   | S.2      | <i>Rest of the world</i>                       |
| -        | -       | -      | -       | -        | -       | -      | -       | F.1      | Monetary gold and SDRs (a)                     |
| 5.529    | -17.077 | 9.462  | 15.089  | 27.252   | -36.706 | 26.915 | 17.875  | F.2      | Currency and deposits, claims on               |
| 5.513    | -16.820 | 9.522  | 15.219  | 27.204   | -36.619 | 26.990 | 17.875  | S.12     | <i>Financial institutions</i>                  |
| 5.513    | -16.820 | 9.522  | 15.219  | 27.204   | -36.619 | 26.990 | 17.875  | S.12/3   | <i>Monetary financial institutions</i>         |
| 16       | -257    | -60    | -130    | 47       | -87     | -75    | -       | S.2      | <i>Rest of the world</i>                       |
| 507      | 47      | 2.506  | 1.770   | 1.122    | 538     | 2.267  | -585    | F.3      | Debt securities, issued by                     |
| -18      | 4       | 3      | -50     | -35      | 43      | -10    | 26      | S.11     | <i>Non-financial corporations</i>              |
| 12       | 17      | -93    | -95     | -5       | 27      | -3     | 23      | S.12     | <i>Financial institutions</i>                  |
| 15       | 19      | -92    | -92     | -2       | 29      | -2     | 25      | S.12/3   | <i>Monetary financial institutions</i>         |
| -3       | -3      | -2     | -3      | -2       | -1      | -1     | -2      | S.12/4/9 | <i>Non-monetary financial institutions</i>     |
| 414      | 216     | 2.468  | 1.780   | 713      | 607     | 1.958  | -135    | S.13     | <i>General government</i>                      |
| 99       | -190    | 129    | 134     | 449      | -139    | 322    | -500    | S.2      | <i>Rest of the world</i>                       |
| -556     | 8.207   | -2.396 | 2.304   | 2.057    | 9.984   | 109    | 4.146   | F.4      | Loans, to                                      |
| -534     | -343    | -1.280 | -1.211  | -853     | 765     | -934   | -794    | S.11     | <i>Non-financial corporations</i>              |
| -        | -       | -      | -       | -        | -       | -      | -       | S.12     | <i>Financial institutions</i>                  |
| -        | -       | -      | -       | -        | -       | -      | -       | S.12/3   | <i>Monetary financial institutions</i>         |
| 218      | 9.041   | -1.270 | 3.739   | 2.248    | 10.357  | 1.209  | 4.905   | S.13     | <i>General government</i>                      |
| -166     | -153    | 236    | -141    | 752      | -710    | 15     | 36      | S.14/5   | <i>Households and non-profit institutions</i>  |
| -74      | -338    | -83    | -83     | -89      | -427    | -180   | -       | S.2      | <i>Rest of the world</i>                       |
| 5        | -561    | 115    | 84      | 166      | -513    | 58     | 63      | F.5      | Equity and investment fund shares, issued by   |
| 26       | -555    | 48     | 42      | 98       | -814    | 40     | 102     | S.11     | <i>Non-financial corporations</i>              |
| 16       | -319    | -24    | 17      | 72       | 243     | -38    | -26     | S.12     | <i>Financial institutions</i>                  |
| -        | -77     | -      | 1       | 3        | 37      | -3     | -       | S.12/3   | <i>Monetary financial institutions</i>         |
| 16       | -242    | -23    | 16      | 69       | 206     | -35    | -27     | S.12/4/9 | <i>Non-monetary financial institutions</i>     |
| -        | -       | -      | -       | -        | -       | -      | -       | S.13     | <i>General government</i>                      |
| -36      | 313     | 90     | 25      | -3       | 57      | 55     | -13     | S.2      | <i>Rest of the world</i>                       |
| 2.262    | 15.785  | -3.116 | 8.197   | 5.115    | 10.550  | -7.346 | 7.293   | F.7/8    | Other assets                                   |
| -2.538   | 3.468   | -1.465 | 2.067   | -986     | 2.481   | -3.702 | 2.988   | S.11     | <i>Non-financial corporations</i>              |
| -16      | 1       | 28     | 93      | -1       | -2      | 81     | 102     | S.12     | <i>Financial institutions</i>                  |
| -16      | 1       | 28     | 93      | -1       | -2      | 81     | 102     | S.12/3   | <i>Monetary financial institutions</i>         |
| 10.468   | -123    | 60     | 3.389   | 9.132    | 1.084   | 939    | -1.150  | S.13     | <i>General government</i>                      |
| -2.196   | 5.302   | -1.423 | 2.457   | -2.505   | 5.523   | -3.413 | 3.316   | S.14/5   | <i>Households and non-profit institutions</i>  |
| -3.456   | 7.137   | -316   | 190     | -525     | 1.465   | -1.251 | 2.037   | S.2      | <i>Rest of the world</i>                       |

**CUENTAS FINANCIERAS - SEC 2010**
**Resumen por instrumentos y sectores de contrapartida de las cuentas no consolidadas**
**2.38.b Administraciones públicas. Cuenta de operaciones financieras**

millones de euros

|  | Código         | 2015    | 2016    | 2017    | 2018    | 2019    | 2020     | 2021    | 2022    |
|--|----------------|---------|---------|---------|---------|---------|----------|---------|---------|
| <b>TOTAL</b>                                       |                | 10.909  | -18.650 | 32.917  | 25.460  | -1.715  | 36.578   | 60.231  | 53.580  |
| <b>II. OPERACIONES FINANCIERAS NETAS (=I-III)</b>  | <b>B.9</b>     | -56.327 | -50.073 | -36.228 | -30.669 | -37.855 | -113.767 | -82.397 | -63.319 |
| <b>Total, excepto Oro monetario y D.E.G.</b>       |                | -56.327 | -50.073 | -36.228 | -30.669 | -37.855 | -113.767 | -82.397 | -63.319 |
| <i>Sociedades no financieras</i>                   | <i>S.11</i>    | -3.605  | -2.998  | -5.890  | -10.108 | -9.294  | -3.823   | -11.637 | -9.917  |
| <i>Instituciones financieras</i>                   | <i>S.12</i>    | 15.427  | -53.059 | -6.703  | 9.340   | 22.261  | -105.524 | -25.025 | -43.764 |
| <i>Instituciones financieras monetarias</i>        | <i>S.121/3</i> | -1.967  | -47.528 | -15.734 | 5.063   | 12.028  | -116.134 | -40.156 | -33.569 |
| <i>Instituciones financieras no monetarias</i>     | <i>S.124/9</i> | 17.394  | -5.531  | 9.030   | 4.277   | 10.234  | 10.610   | 15.130  | -10.194 |
| <i>Hogares e instituciones sin fines de lucro</i>  | <i>S.14/5</i>  | 253     | 3.906   | 1.127   | -5.469  | 1.204   | -2.565   | -147    | -2.090  |
| <i>Resto del mundo</i>                             | <i>S.2</i>     | -68.400 | 2.076   | -24.760 | -24.431 | -52.025 | -1.849   | -45.586 | -7.478  |
| <i>Sin sectorizar</i>                              | --             | -3      | 1       | -2      | -1      | -2      | -6       | -2      | -70     |
| <b>III. PASIVOS NETOS CONTRAÍDOS</b>               | <b>F</b>       | 67.236  | 31.423  | 69.144  | 56.128  | 36.140  | 150.345  | 142.628 | 116.899 |
| <i>Sociedades no financieras</i>                   | <i>S.11</i>    | -8.807  | -4.877  | 2.108   | 5.586   | 4.413   | -666     | 8.870   | 8.770   |
| <i>Instituciones financieras</i>                   | <i>S.12</i>    | -14.487 | 45.316  | 18.172  | -1.593  | -29.898 | 120.174  | 57.638  | 59.351  |
| <i>Instituciones financieras monetarias</i>        | <i>S.121/3</i> | 3.940   | 41.027  | 27.265  | 2.607   | -19.575 | 130.590  | 72.892  | 48.896  |
| <i>Instituciones financieras no monetarias</i>     | <i>S.124/9</i> | -18.427 | 4.289   | -9.093  | -4.200  | -10.323 | -10.415  | -15.254 | 10.455  |
| <i>Administraciones públicas</i>                   | <i>S.13</i>    | 27.007  | -4.297  | 20.967  | 18.989  | 10.596  | 24.507   | 23.729  | 34.307  |
| <i>Hogares e instituciones sin fines de lucro</i>  | <i>S.14/5</i>  | -725    | -1.465  | 2.355   | 6.765   | -909    | 2.156    | 3.750   | 6.280   |
| <i>Resto del mundo</i>                             | <i>S.2</i>     | 64.245  | -3.252  | 25.540  | 26.380  | 51.936  | 4.167    | 48.639  | 8.122   |
| <i>Sin sectorizar</i>                              | --             | 3       | -1      | 2       | 1       | 2       | 6        | 2       | 70      |
| Efectivo y depósitos, mantenidos por               | F.2            | 209     | 191     | 215     | 245     | 169     | 82       | 24      | 168     |
| <i>Sociedades no financieras</i>                   | <i>S.11</i>    | -       | -       | -       | -       | -       | -        | -       | -       |
| <i>Instituciones financieras</i>                   | <i>S.12</i>    | 209     | 191     | 215     | 245     | 169     | 82       | 24      | 168     |
| <i>Instituciones financieras monetarias</i>        | <i>S.121/3</i> | 209     | 191     | 215     | 245     | 169     | 82       | 24      | 168     |
| <i>Hogares e instituciones sin fines de lucro</i>  | <i>S.14/5</i>  | -       | -       | -       | -       | -       | -        | -       | -       |
| Valores representativos de deuda, en poder de      | F.3            | 48.983  | 28.769  | 49.744  | 38.206  | 21.530  | 100.055  | 69.726  | 76.434  |
| <i>Sociedades no financieras</i>                   | <i>S.11</i>    | -6.737  | 643     | -1.017  | 2.002   | 201     | 41       | -457    | 810     |
| <i>Instituciones financieras</i>                   | <i>S.12</i>    | -4.490  | 55.317  | 27.748  | 3.798   | -28.933 | 108.400  | 46.314  | 60.559  |
| <i>Instituciones financieras monetarias</i>        | <i>S.121/3</i> | 13.767  | 51.014  | 36.827  | 7.928   | -18.649 | 118.783  | 61.496  | 50.061  |
| <i>Instituciones financieras no monetarias</i>     | <i>S.124/9</i> | -18.258 | 4.303   | -9.079  | -4.130  | -10.284 | -10.382  | -15.183 | 10.498  |
| <i>Administraciones públicas</i>                   | <i>S.13</i>    | -11.552 | -24.271 | -6.034  | -3.742  | -2.166  | -3.655   | 572     | 5.568   |
| <i>Hogares e instituciones sin fines de lucro</i>  | <i>S.14/5</i>  | -1.391  | -1.733  | -725    | 785     | -996    | -245     | 213     | 3.404   |
| <i>Resto del mundo</i>                             | <i>S.2</i>     | 73.154  | -1.188  | 29.773  | 35.363  | 53.425  | -4.486   | 23.085  | 6.093   |
| Préstamos, concedidos por                          | F.4            | 17.239  | 9.654   | 13.918  | 11.627  | 12.309  | 49.837   | 26.370  | 8.829   |
| <i>Sociedades no financieras</i>                   | <i>S.11</i>    | -       | -       | -       | -       | -       | -        | -       | -40     |
| <i>Instituciones financieras</i>                   | <i>S.12</i>    | -9.836  | -9.720  | -9.835  | -6.229  | -390    | 12.143   | 5.210   | -1.582  |
| <i>Instituciones financieras monetarias</i>        | <i>S.121/3</i> | -9.667  | -9.706  | -9.822  | -6.159  | -352    | 12.176   | 5.281   | -1.539  |
| <i>Instituciones financieras no monetarias</i>     | <i>S.124/9</i> | -169    | -15     | -14     | -70     | -38     | -33      | -71     | -44     |
| <i>Administraciones públicas</i>                   | <i>S.13</i>    | 36.756  | 22.722  | 27.510  | 26.468  | 14.591  | 29.060   | 12.561  | 15.074  |
| <i>Hogares e instituciones sin fines de lucro</i>  | <i>S.14/5</i>  | -       | -       | -       | -       | -       | -        | -       | -       |
| <i>Resto del mundo</i>                             | <i>S.2</i>     | -9.682  | -3.347  | -3.756  | -8.612  | -1.893  | 8.633    | 8.599   | -4.624  |
| Participaciones en el ctal. y fondos de inv., de   | F.5            | -       | -       | -       | -       | -       | -        | -       | -       |
| <i>Instituciones financieras</i>                   | <i>S.12</i>    | -       | -       | -       | -       | -       | -        | -       | -       |
| <i>Instituciones financieras no monetarias</i>     | <i>S.124/9</i> | -       | -       | -       | -       | -       | -        | -       | -       |
| <i>Administraciones públicas</i>                   | <i>S.13</i>    | -       | -       | -       | -       | -       | -        | -       | -       |
| Seguros, pensiones y garantías estand., a favor de | F.6            | -       | -       | -       | -       | 370     | -325     | 4.378   | 79      |
| <i>Sociedades no financieras</i>                   | <i>S.11</i>    | -       | -       | -       | -       | 185     | -163     | 104     | -141    |
| <i>Instituciones financieras</i>                   | <i>S.12</i>    | -       | -       | -       | -       | -       | -        | 4.170   | 361     |
| <i>Instituciones financieras monetarias</i>        | <i>S.121/3</i> | -       | -       | -       | -       | -       | -        | 4.170   | 361     |
| <i>Hogares e instituciones sin fines de lucro</i>  | <i>S.14/5</i>  | -       | -       | -       | -       | 185     | -163     | 104     | -141    |
| Otros pasivos                                      | F.7/8          | 805     | -7.191  | 5.267   | 6.050   | 1.762   | 695      | 42.130  | 31.389  |
| <i>Sociedades no financieras</i>                   | <i>S.11</i>    | -2.070  | -5.520  | 3.126   | 3.585   | 4.027   | -544     | 9.224   | 8.140   |
| <i>Instituciones financieras</i>                   | <i>S.12</i>    | -369    | -472    | 44      | 593     | -744    | -451     | 1.920   | -155    |
| <i>Instituciones financieras monetarias</i>        | <i>S.121/3</i> | -369    | -472    | 44      | 593     | -744    | -451     | 1.920   | -155    |
| <i>Instituciones financieras no monetarias</i>     | <i>S.124/9</i> | -       | -       | -       | -       | -       | -        | -       | -       |
| <i>Administraciones públicas</i>                   | <i>S.13</i>    | 1.803   | -2.748  | -508    | -3.737  | -1.829  | -898     | 10.597  | 13.665  |
| <i>Hogares e instituciones sin fines de lucro</i>  | <i>S.14/5</i>  | 666     | 268     | 3.080   | 5.981   | -98     | 2.563    | 3.433   | 3.016   |
| <i>Resto del mundo</i>                             | <i>S.2</i>     | 773     | 1.283   | -476    | -371    | 404     | 20       | 16.954  | 6.653   |
| <i>Sin sectorizar</i>                              | --             | 3       | -1      | 2       | 1       | 2       | 6        | 2       | 70      |

**FINANCIAL ACCOUNTS - ESA 2010**  
**Summary by instrument and counterpart sector of the unconsolidated accounts**  
**2.38.b General government. Financial transactions account**

EUR millions

| 2021-III | 2021-IV | 2022-I  | 2022-II | 2022-III | 2022-IV | 2023-I  | 2023-II | Code            |   |
|----------|---------|---------|---------|----------|---------|---------|---------|-----------------|---|
| 7.748    | 6.401   | 6.570   | 27.444  | 35.713   | -16.147 | 22.002  | 28.792  |                 | <b>TOTAL</b>  |
| -956     | -24.085 | -6.131  | -35.849 | 16.709   | -38.047 | -984    | -30.598 | <b>B.9</b>      | <b>II. NET FINANCIAL TRANSACTIONS (=I-III)</b>                  |
| -956     | -24.085 | -6.131  | -35.849 | 16.709   | -38.047 | -984    | -30.598 |                 | <b>Total, excluding monetary gold and SDRs</b>                  |
| -3.355   | -8.722  | 7.909   | -8.653  | 5.690    | -14.863 | 2.588   | -3.639  | <i>S.11</i>     | <i>Non-financial corporations</i>                               |
| -705     | -26.653 | -7.194  | -9.969  | 11.186   | -37.786 | 14.917  | 20.682  | <i>S.12</i>     | <i>Financial institutions</i>                                   |
| -2.616   | -25.121 | -11.346 | -6.941  | 14.435   | -29.717 | 21.022  | 27.117  | <i>S.12/1/3</i> | <i>Monetary financial institutions</i>                          |
| 1.911    | -1.532  | 4.152   | -3.028  | -3.250   | -8.069  | -6.105  | -6.435  | <i>S.12/4/9</i> | <i>Non-monetary financial institutions</i>                      |
| 16.077   | -872    | 1.831   | -19.465 | 19.678   | -4.134  | -8.818  | -21.704 | <i>S.14/5</i>   | <i>Households and non-profit institutions</i>                   |
| -12.973  | 12.162  | -8.677  | 2.263   | -19.801  | 18.737  | -9.677  | -25.932 | <i>S.2</i>      | <i>Rest of the world</i>  |
| 1        | -       | -       | -26     | -44      | -       | 5       | -5      | --              | <i>Unsectorised</i>   |
| 8.704    | 30.485  | 12.701  | 63.293  | 19.004   | 21.900  | 22.987  | 59.390  | <b>F</b>        | <b>III. NET INCURRENCE OF LIABILITIES</b>                       |
| 292      | 11.296  | -10.603 | 9.501   | -7.467   | 17.338  | -7.195  | 5.961   | <i>S.11</i>     | <i>Non-financial corporations</i>                               |
| 6.230    | 9.532   | 16.627  | 25.203  | 16.085   | 1.436   | 12.112  | -2.708  | <i>S.12</i>     | <i>Financial institutions</i>                                   |
| 8.129    | 8.244   | 20.804  | 22.162  | 12.768   | -6.838  | 6.044   | -9.114  | <i>S.12/1/3</i> | <i>Monetary financial institutions</i>                          |
| -1.898   | 1.288   | -4.177  | 3.041   | 3.317    | 8.273   | 6.069   | 6.407   | <i>S.12/4/9</i> | <i>Non-monetary financial institutions</i>                      |
| 11.100   | 9.134   | 1.258   | 8.909   | 12.093   | 12.047  | 4.106   | 3.620   | <i>S.13</i>     | <i>General government</i>                                       |
| -18.439  | 6.021   | -3.018  | 21.781  | -21.430  | 8.947   | 5.419   | 25.056  | <i>S.14/5</i>   | <i>Households and non-profit institutions</i>                   |
| 9.522    | -5.497  | 8.437   | -2.127  | 19.679   | -17.867 | 8.549   | 27.456  | <i>S.2</i>      | <i>Rest of the world</i>  |
| -1       | -       | -       | 26      | 44       | -       | -5      | 5       | --              | <i>Unsectorised</i>   |
| 32       | 22      | 33      | 54      | 61       | 21      | 20      | 38      | <b>F.2</b>      | <b>Currency and deposits, held by</b>                           |
| -        | -       | -       | -       | -        | -       | -       | -       | <i>S.11</i>     | <i>Non-financial corporations</i>                               |
| 32       | 22      | 33      | 54      | 61       | 21      | 20      | 38      | <i>S.12</i>     | <i>Financial institutions</i>                                   |
| 32       | 22      | 33      | 54      | 61       | 21      | 20      | 38      | <i>S.12/1/3</i> | <i>Monetary financial institutions</i>                          |
| -        | -       | -       | -       | -        | -       | -       | -       | <i>S.14/5</i>   | <i>Households and non-profit institutions</i>                   |
| 8.187    | 975     | 27.701  | 20.967  | 29.250   | -1.484  | 33.505  | 30.694  | <b>F.3</b>      | <b>Debt securities, held by</b>                                 |
| -337     | -70     | 204     | -955    | 1.493    | 68      | 4.293   | 577     | <i>S.11</i>     | <i>Non-financial corporations</i>                               |
| 6.167    | 14.101  | 15.691  | 21.037  | 19.995   | 3.836   | 12.681  | -3.515  | <i>S.12</i>     | <i>Financial institutions</i>                                   |
| 8.066    | 12.738  | 19.864  | 17.972  | 16.676   | -4.451  | 6.606   | -9.922  | <i>S.12/1/3</i> | <i>Monetary financial institutions</i>                          |
| -1.899   | 1.363   | -4.173  | 3.065   | 3.319    | 8.287   | 6.075   | 6.407   | <i>S.12/4/9</i> | <i>Non-monetary financial institutions</i>                      |
| 414      | 216     | 2.468   | 1.780   | 713      | 607     | 1.958   | -135    | <i>S.13</i>     | <i>General government</i>                                       |
| 277      | 33      | -345    | 975     | -1.208   | 3.983   | 8.851   | 5.936   | <i>S.14/5</i>   | <i>Households and non-profit institutions</i>                   |
| 1.666    | -13.306 | 9.683   | -1.870  | 8.257    | -9.977  | 5.722   | 27.830  | <i>S.2</i>      | <i>Rest of the world</i>  |
| -956     | 2.717   | -845    | 6.759   | -2.416   | 5.331   | 27      | 6.283   | <b>F.4</b>      | <b>Loans, from</b>  |
| -        | -       | -40     | -       | -        | -       | -       | -       | <i>S.11</i>     | <i>Non-financial corporations</i>                               |
| -140     | -5.847  | 902     | 3.763   | -4.067   | -2.180  | -375    | 1.719   | <i>S.12</i>     | <i>Financial institutions</i>                                   |
| -140     | -5.772  | 905     | 3.787   | -4.065   | -2.166  | -368    | 1.719   | <i>S.12/1/3</i> | <i>Monetary financial institutions</i>                          |
| -        | -75     | -3      | -24     | -2       | -14     | -7      | -       | <i>S.12/4/9</i> | <i>Non-monetary financial institutions</i>                      |
| 218      | 9.041   | -1.270  | 3.739   | 2.248    | 10.357  | 1.209   | 4.905   | <i>S.13</i>     | <i>General government</i>                                       |
| -        | -       | -       | -       | -        | -       | -       | -       | <i>S.14/5</i>   | <i>Households and non-profit institutions</i>                   |
| -1.034   | -476    | -438    | -743    | -597     | -2.846  | -807    | -341    | <i>S.2</i>      | <i>Rest of the world</i>  |
| -        | -       | -       | -       | -        | -       | -       | -       | <b>F.5</b>      | <b>Equity and investment fund shares, held by</b>               |
| -        | -       | -       | -       | -        | -       | -       | -       | <i>S.12</i>     | <i>Financial institutions</i>                                   |
| -        | -       | -       | -       | -        | -       | -       | -       | <i>S.12/4/9</i> | <i>Non-monetary financial institutions</i>                      |
| -        | -       | -       | -       | -        | -       | -       | -       | <i>S.13</i>     | <i>General government</i>                                       |
| 257      | 139     | -163    | 160     | 129      | -47     | -8      | 438     | <b>F.6</b>      | <b>Insurance, pensions and standardised guarantees, held by</b> |
| 118      | -18     | -101    | 42      | 14       | -96     | -4      | 219     | <i>S.11</i>     | <i>Non-financial corporations</i>                               |
| 22       | 174     | 39      | 76      | 101      | 145     | -       | -       | <i>S.12</i>     | <i>Financial institutions</i>                                   |
| 22       | 174     | 39      | 76      | 101      | 145     | -       | -       | <i>S.12/1/3</i> | <i>Monetary financial institutions</i>                          |
| 118      | -18     | -101    | 42      | 14       | -96     | -4      | 219     | <i>S.14/5</i>   | <i>Households and non-profit institutions</i>                   |
| 1.183    | 26.631  | -14.024 | 35.353  | -8.019   | 18.079  | -10.558 | 21.937  | <b>F.7/8</b>    | <b>Other liabilities</b>  |
| 511      | 11.383  | -10.666 | 10.414  | -8.973   | 17.366  | -11.484 | 5.165   | <i>S.11</i>     | <i>Non-financial corporations</i>                               |
| 149      | 1.082   | -37     | 273     | -5       | -386    | -214    | -950    | <i>S.12</i>     | <i>Financial institutions</i>                                   |
| 149      | 1.082   | -37     | 273     | -5       | -386    | -214    | -950    | <i>S.12/1/3</i> | <i>Monetary financial institutions</i>                          |
| -        | -       | -       | -       | -        | -       | -       | -       | <i>S.12/4/9</i> | <i>Non-monetary financial institutions</i>                      |
| 10.468   | -123    | 60      | 3.389   | 9.132    | 1.084   | 939     | -1.150  | <i>S.13</i>     | <i>General government</i>                                       |
| -18.834  | 6.005   | -2.572  | 20.764  | -20.237  | 5.060   | -3.428  | 18.900  | <i>S.14/5</i>   | <i>Households and non-profit institutions</i>                   |
| 8.890    | 8.285   | -809    | 486     | 12.020   | -5.044  | 3.634   | -33     | <i>S.2</i>      | <i>Rest of the world</i>  |
| -1       | -       | -       | 26      | 44       | -       | -5      | 5       | --              | <i>Unsectorised</i>   |