

	Annual data			Quarterly data						Monthly data									
	2020	2021	2022	22 Q3	22 Q4	23 Q1	23 Q2	23 Q3	23 Q4	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23
<b>PRIVATE CONSUMPTION. QSN (a)(b)</b>	<b>-12.3</b>	<b>7.1</b>	<b>4.7</b>	<b>5.3</b>	<b>2.1</b>	<b>2.6</b>	<b>2.2</b>	<b>1.1</b>	...	...	...	...	...	...	...	...	...	...	...
Consumer confidence indicator (c)	-25.8	-8.6	-20.9	-29.5	-22.6	-16.6	-13.3	-9.2	...	-16.1	-16.7	-13.8	-15.7	-10.5	-5.2	-9.1	-13.5	-13.1	-13.5
Retail confidence indicator (c)	-19.5	-0.1	-0.1	-2.6	-2.4	2.9	4.3	3.7	...	2.0	4.6	8.8	4.4	-0.3	7.0	1.7	2.3	3.6	3.6
Retail sales index. Deflated (a)	-7.1	3.7	1.0	0.5	2.2	6.8	6.0	6.8	...	4.5	10.0	5.7	6.0	6.4	7.2	6.9	6.3	5.0	...
New passenger car sales. ANFAC	-32.3	1.0	-5.4	0.7	0.8	44.6	10.1	7.0	...	19.2	66.1	8.2	8.3	13.3	10.7	7.8	2.3	18.1	7.0
Order books: consumer goods. ITS (c)	-25	-11	-3	-9	-3	-7	-7	-9	...	-5	-5	-3	-6	-11	-8	-6	-12	-9	-4
IPI: consumer goods	-7.1	7.7	3.5	2.5	-0.5	2.8	-0.7	-2.8	...	-0.9	3.9	-5.6	2.3	0.6	-0.1	-1.1	-6.6	...	...
Imports of consumer goods. In real terms	-17.2	15.5	2.0	4.5	-8.2	-2.7	-1.5	-6.2	...	-8.6	4.5	-6.0	1.3	-0.1	1.4	-5.2	-13.6	...	...
Apparent consumption of consumer goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>GOVERNMENT CONSUMPTION. QSN (a)(b)</b>	<b>3.6</b>	<b>3.4</b>	<b>-0.2</b>	<b>-0.6</b>	<b>1.6</b>	<b>1.2</b>	<b>4.1</b>	<b>3.3</b>	...	...	...	...	...	...	...	...	...	...	...
<b>GFCF IN MACHINERY AND CAPITAL GOODS. QSN (a)(b)</b>	<b>-12.6</b>	<b>4.4</b>	<b>1.9</b>	<b>4.9</b>	<b>-2.0</b>	<b>-5.0</b>	<b>-1.4</b>	<b>-1.7</b>	...	...	...	...	...	...	...	...	...	...	...
IPI: capital goods	-15.5	6.5	5.8	8.6	7.7	8.9	4.1	2.2	...	6.2	12.3	-0.8	8.2	4.3	6.6	-2.5	1.2	...	...
Order books: capital goods. ITS (c)	-23	5	28	22	27	26	25	12	...	29	25	20	26	28	17	6	13	16	8
Imports of capital goods. In real terms	-5.3	10.3	13.0	13.6	12.2	9.9	4.2	-1.2	...	3.1	8.8	-1.4	5.1	8.5	5.7	-7.2	-2.7	...	...
Apparent consumption of capital goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
New registrations of goods vehicles. DGT	-21.9	9.3	-10.9	-3.7	6.4	30.1	18.7	20.2	...	18.3	37.2	9.5	9.9	36.3	28.6	18.7	12.5	35.7	...
<b>GFCF IN CONSTRUCTION. QSN (a)(b)</b>	<b>-9.2</b>	<b>0.4</b>	<b>2.6</b>	<b>3.7</b>	<b>1.2</b>	<b>3.4</b>	<b>3.8</b>	<b>1.8</b>	...	...	...	...	...	...	...	...	...	...	...
Volume index, production in construction: total (a)	-12.7	-5.7	-6.9	-5.7	-5.7	1.0	4.2	4.1	...	0.7	2.8	2.8	5.4	4.5	3.5	3.7	5.0	...	...
Volume index, production in construction: buildings (a)	-13.2	-3.9	-8.4	-6.3	-7.2	0.8	3.4	3.4	...	0.9	1.8	1.4	4.6	4.2	3.6	2.3	4.5	...	...
Volume index, production in construction: civil engineering (a)	-10.3	-15.1	2.3	-2.1	3.3	2.0	8.6	7.6	...	-0.1	8.4	10.0	9.4	6.6	3.6	11.5	7.9	...	...
Floorage approvals: total (d)	-18.8	20.5	2.8	0.9	2.8	-8.1	1.6	-1.5	...	-4.6	-8.1	-4.2	0.8	1.6	1.4	-1.0	-1.5	...	...
Floorage approvals: housing (d)	-19.8	22.7	1.2	-0.9	1.2	-3.7	3.5	2.3	...	-0.6	-3.7	0.3	3.6	3.5	5.4	3.8	2.3	...	...
Government tenders (d)	6.5	87.6	27.9	22.3	27.9	10.9	17.7	2.9	...	-2.6	10.9	13.8	19.5	17.7	15.7	4.3	2.9	...	...
Government tenders: public works (d)	-4.4	98.6	23.2	12.4	23.2	6.4	14.3	8.0	...	-6.7	6.4	12.0	18.8	14.3	15.5	9.6	8.0	...	...
<b>STOCKS. QSN (a)(e)</b>	...	...	...	<b>-0.6</b>	<b>-0.7</b>	<b>-0.4</b>	<b>-0.2</b>	...	...	...	...	...	...	...	...	...	...	...	...
Level of stocks (c)	8.1	3.0	8.5	12.2	9.5	10.9	10.9	11.4	...	12.9	12.6	6.8	12.4	13.6	12.5	9.2	12.5	10.3	15.1
<b>EXTERNAL TRADE IN GOODS AND SERVICES</b>																			
<b>Exports of goods and services. QSN (a)(b)</b>	<b>-20.1</b>	<b>13.5</b>	<b>15.2</b>	<b>12.9</b>	<b>8.7</b>	<b>9.4</b>	<b>-1.1</b>	<b>-2.4</b>	...	...	...	...	...	...	...	...	...	...	...
Exports of goods. Customs data. In real terms	-9.3	11.6	3.9	5.3	1.4	3.6	-7.5	-10.0	...	-3.6	10.9	-10.5	-7.6	-4.5	-4.3	-13.3	-12.5	...	...
Tourism receipts. BOP	-77.2	80.2	137.1	89.6	41.5	38.9	18.2	18.5	...	32.4	29.4	21.8	18.1	15.6	14.7	19.1	22.5	...	...
Foreign travellers' hotel stays	...	...	...	93.3	38.8	40.2	15.3	8.3	...	34.3	29.1	22.6	15.9	9.7	6.7	7.5	10.7	14.5	...
Foreigners' overnight stays	...	...	...	94.5	33.4	35.0	11.4	6.2	...	36.6	19.4	15.9	14.8	5.6	4.8	4.6	9.8	13.5	...
<b>Imports of goods and services. QSN (a)(b)</b>	<b>-15.0</b>	<b>14.9</b>	<b>7.0</b>	<b>6.5</b>	<b>0.1</b>	<b>1.8</b>	<b>-0.5</b>	<b>-2.9</b>	...	...	...	...	...	...	...	...	...	...	...
Imports of goods. Customs data. In real terms	-12.0	11.5	7.4	8.7	-1.4	-3.1	-7.2	-8.1	...	-1.5	-2.8	-7.3	-7.0	-7.3	-5.9	-9.7	-8.8	...	...
Tourism payments. BOP	-69.5	40.9	95.1	92.1	56.0	55.4	14.4	12.7	...	57.1	48.1	14.8	13.9	14.5	9.8	12.6	17.9	...	...
<b>ECONOMIC ACTIVITY: GDP. QSN (a)(b)</b>	<b>-11.2</b>	<b>6.4</b>	<b>5.8</b>	<b>5.4</b>	<b>3.8</b>	<b>4.1</b>	<b>2.0</b>	<b>1.8</b>	...	...	...	...	...	...	...	...	...	...	...
GVA in agriculture. QSN (a)(b)	1.1	4.2	-19.8	-26.9	-19.3	-7.4	-1.9	2.7	...	...	...	...	...	...	...	...	...	...	...
GVA in industry. QSN (a)(b)	-11.2	5.4	2.6	3.2	1.8	4.4	0.9	0.5	...	...	...	...	...	...	...	...	...	...	...
GVA in manufacturing industry. QSN (a)(b)	-15.1	13.1	4.4	3.1	2.4	5.2	2.2	2.9	...	...	...	...	...	...	...	...	...	...	...

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<b>ACTIVITY (cont.):Industrial production index. IPI. . . . .</b>	<b>-9.2</b>	<b>7.1</b>	<b>2.4</b>	<b>3.3</b>	<b>-0.7</b>	<b>2.2</b>	<b>-1.9</b>	<b>-3.3</b>	...	<b>-0.5</b>	<b>5.4</b>	<b>-4.2</b>	<b>-0.0</b>	<b>-1.7</b>	<b>-2.0</b>	<b>-3.7</b>	<b>-4.1</b>	...	...
IPI adjusted for seasonal and calendar effects . . . . .	-9.5	7.3	2.8	4.8	0.7	1.3	-1.8	-2.2	...	-0.1	4.1	-1.3	-0.6	-3.5	-2.1	-3.3	-1.4	...	...
IPI: intermediate goods . . . . .	-7.8	9.9	-1.9	-4.3	-4.7	-1.2	-4.9	-3.1	...	-5.6	4.4	-6.7	-4.9	-3.4	-3.3	-4.7	-1.7	...	...
Industrial confidence indicator (c) . . . . .	-13.6	0.6	-0.8	-5.0	-5.3	-4.4	-5.3	-8.3	...	-6.0	-3.4	-1.7	-5.5	-8.7	-9.6	-6.5	-8.7	-8.6	-9.7
Industry order books (c) . . . . .	-30.1	-1.7	1.5	-4.2	-8.0	-8.7	-7.5	-14.0	...	-9.0	-4.0	-5.9	-6.5	-10.0	-13.4	-14.5	-14.1	-16.3	-12.8
Capacity utilisation (% of the total) . . . . .	74.4	77.8	78.7	78.9	77.2	77.1	76.3	76.2	77.8	...	...	...	...	...	...	...	...	...	...
Industrial workers registered for Social Security. General regime	-1.9	1.8	2.8	2.5	2.3	1.9	2.0	2.0	...	1.9	1.9	2.1	2.1	1.7	1.6	2.0	2.5	2.1	...
<b>GVA in construction. QNA (a)(b) . . . . .</b>	<b>-14.6</b>	<b>-1.0</b>	<b>3.2</b>	<b>4.7</b>	<b>2.7</b>	<b>4.0</b>	<b>2.1</b>	<b>1.0</b>	...	...	...	...	...	...	...	...	...	...	...
Consumption of cement . . . . .	-8.8	11.8	-0.8	-5.9	-2.2	6.4	-4.6	-5.7	...	-6.5	22.6	-11.0	2.1	-4.9	-1.2	-6.9	-8.8	-6.7	...
Construction confidence indicator (c) . . . . .	-17.4	-1.9	8.8	6.1	14.7	3.0	13.1	5.9	...	11.8	5.2	11.8	14.1	13.4	13.4	0.8	3.6	8.3	15.8
Order books (c) . . . . .	-16.8	-0.7	6.7	0.4	10.1	1.2	7.2	0.9	...	6.0	4.5	0.7	10.1	10.7	6.5	-9.0	5.1	5.2	12.3
Construction workers registered for Social Security. General regime	-3.3	5.9	4.7	3.9	5.3	6.2	5.8	4.7	...	5.7	7.2	6.8	5.8	4.9	4.6	4.7	4.8	4.0	...
<b>GVA in services. QNA (a)(b) . . . . .</b>	<b>-11.2</b>	<b>6.8</b>	<b>8.0</b>	<b>7.6</b>	<b>5.9</b>	<b>5.0</b>	<b>2.8</b>	<b>2.4</b>	...	...	...	...	...	...	...	...	...	...	...
Services workers registered for Social Security. General regime	-2.8	3.0	5.7	5.2	4.2	3.7	3.7	3.9	...	3.6	4.1	3.9	3.8	3.5	2.8	3.9	5.1	3.5	...
<b>EMPLOYMENT AND UNEMPLOYMENT:</b>																			
Full-time equivalent employment. QNA (a)(thousands of people)	17 293	18 520	19 211	19 391	19 422	19 506	19 589	20 069	...	...	...	...	...	...	...	...	...	...	...
Full-time equivalent employment. QNA (a) . . . . .	-6.5	7.1	3.7	2.8	2.0	2.5	3.1	3.5	...	...	...	...	...	...	...	...	...	...	...
Labour force. Sp. Labour Force Survey, EPA (thousands of people)	22 733	23 203	23 415	23 526	23 488	23 581	23 819	24 121	...	...	...	...	...	...	...	...	...	...	...
Labour force. EPA . . . . .	-1.3	2.1	0.9	0.3	0.9	1.4	1.8	2.5	...	...	...	...	...	...	...	...	...	...	...
Employment. EPA (thousands of people) . . . . .	19 202	19 774	20 391	20 546	20 464	20 453	21 057	21 266	...	...	...	...	...	...	...	...	...	...	...
Employment. EPA . . . . .	-2.9	3.0	3.1	2.6	1.4	1.8	2.9	3.5	...	...	...	...	...	...	...	...	...	...	...
Unemployment. EPA (thousands of people) . . . . .	3 531	3 430	3 025	2 980	3 024	3 128	2 763	2 855	...	...	...	...	...	...	...	...	...	...	...
Unemployment. EPA . . . . .	8.7	-2.9	-11.8	-12.8	-2.6	-1.5	-5.4	-4.2	...	...	...	...	...	...	...	...	...	...	...
Employees. EPA . . . . .	-3.4	3.2	3.8	2.9	2.3	2.5	3.2	4.1	...	...	...	...	...	...	...	...	...	...	...
Numbers registered for Social Security . . . . .	-1.9	4.2	2.3	3.1	2.3	3.0	1.2	3.7	...	2.5	3.0	2.9	2.7	1.2	2.0	2.8	3.7	2.6	2.6
Registered unemployment . . . . .	17.8	-3.9	-16.9	-12.6	-9.6	-7.1	-6.9	-7.4	...	-6.4	-7.9	-7.7	-6.3	-6.7	-7.1	-7.6	-7.5	-5.3	-5.1
Long-term unemployment as a percentage of the total. EPA (ratio)	38.1	47.7	44.9	42.2	42.4	41.7	40.4	39.7	...	...	...	...	...	...	...	...	...	...	...
Participation rate 16-64. EPA (ratio) . . . . .	73.4	75.0	75.3	75.6	75.2	75.3	75.8	76.4	...	...	...	...	...	...	...	...	...	...	...
Male (ratio) . . . . .	78.2	79.1	79.6	80.1	79.4	78.9	79.9	80.6	...	...	...	...	...	...	...	...	...	...	...
Female (ratio) . . . . .	68.7	70.8	71.1	71.1	71.0	71.6	71.8	72.3	...	...	...	...	...	...	...	...	...	...	...
Youth 20-29 (ratio) . . . . .	66.9	69.3	69.5	70.9	68.7	68.6	70.1	71.9	...	...	...	...	...	...	...	...	...	...	...
Unemployment rate. EPA (ratio) . . . . .	15.5	14.8	12.9	12.7	12.9	13.3	11.6	11.8	...	...	...	...	...	...	...	...	...	...	...
Male (ratio) . . . . .	13.9	13.1	11.3	10.7	11.3	11.6	10.2	10.3	...	...	...	...	...	...	...	...	...	...	...
Female (ratio) . . . . .	17.4	16.7	14.8	14.8	14.6	15.1	13.2	13.6	...	...	...	...	...	...	...	...	...	...	...
Youth 20-29 (ratio) . . . . .	27.4	25.2	20.4	21.2	20.6	20.8	18.3	19.4	...	...	...	...	...	...	...	...	...	...	...
Rate of employment 16-64. EPA (ratio) . . . . .	62.0	63.8	65.5	65.9	65.4	65.2	67.0	67.3	...	...	...	...	...	...	...	...	...	...	...
Male (ratio) . . . . .	67.3	68.7	70.5	71.4	70.3	69.7	71.7	72.3	...	...	...	...	...	...	...	...	...	...	...
Female (ratio) . . . . .	56.6	58.9	60.5	60.5	60.6	60.7	62.3	62.5	...	...	...	...	...	...	...	...	...	...	...
Youth 20-29 (ratio) . . . . .	48.6	51.8	55.4	55.9	54.6	54.3	57.3	58.0	...	...	...	...	...	...	...	...	...	...	...
Proportion of temporary to total employment. EPA (ratio) . . . . .	24.0	25.1	21.2	20.2	17.9	17.3	17.3	17.3	...	...	...	...	...	...	...	...	...	...	...
Proportion of part-time to total employment. EPA (ratio) . . . . .	14.0	13.9	13.5	12.8	13.6	13.7	13.5	12.6	...	...	...	...	...	...	...	...	...	...	...

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<b>WAGES &amp; ULC: Compensation per employee. QSNA (a)</b>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Productivity. QSNA (a)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Unit Labour Costs. QSNA (a)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Monthly labour cost per worker. QLCS	-2.2	6.0	4.2	4.0	4.2	6.2	5.8	...	...	...	...	...	...	...	...	...	...	...	...
Monthly wage cost per worker. QLCS	-2.6	6.4	4.6	4.1	4.7	6.0	5.0	...	...	...	...	...	...	...	...	...	...	...	...
Collective agreements. Settlements (f)	1.7	1.6	3.2	2.6	2.8	3.1	3.3	3.4	...	2.9	3.1	3.1	3.3	3.3	3.3	3.4	3.4	3.5	...
<b>GDP DEFLATOR. QSNA (a)</b>	<b>1.1</b>	<b>2.7</b>	<b>4.1</b>	<b>3.9</b>	<b>4.5</b>	<b>6.3</b>	<b>6.5</b>	<b>6.1</b>	...	...	...	...	...	...	...	...	...	...	...
Consumer price index. CPI	-0.3	3.1	8.4	10.1	6.6	5.1	3.1	2.8	...	6.0	3.3	4.1	3.2	1.9	2.3	2.6	3.5	3.5	3.2
CPI: unprocessed food	3.7	2.4	10.9	13.4	13.1	12.6	8.0	8.7	...	13.4	13.6	8.8	8.9	6.3	8.9	8.5	8.8	7.3	...
CPI: processed food	1.3	1.3	10.6	12.4	14.8	16.6	13.0	11.0	...	16.8	16.5	14.2	12.9	12.0	11.3	10.9	10.8	10.2	...
CPI: industrial goods exc. energy products	0.2	0.6	4.2	5.4	4.9	6.3	4.3	4.1	...	6.5	5.9	4.8	4.2	4.0	4.3	4.3	3.6	2.7	...
CPI: energy	-9.6	21.7	29.5	33.7	1.9	-14.3	-20.0	-19.9	...	-8.9	-25.6	-15.6	-19.6	-24.9	-24.3	-21.5	-14.0	-10.4	...
CPI: services	0.8	0.6	3.3	3.9	3.9	4.2	4.3	4.5	...	4.2	4.4	4.3	4.2	4.3	4.6	4.5	4.5	4.3	...
Index of non-energy processed goods and services prices	0.7	0.8	5.2	6.2	6.5	7.5	6.2	6.0	...	7.6	7.5	6.6	6.1	5.9	6.2	6.1	5.8	5.2	...
Harmonised index of consumer prices. HICP	-0.3	3.0	8.3	10.0	6.5	5.0	2.8	2.6	...	6.0	3.1	3.8	2.9	1.6	2.1	2.4	3.3	3.5	...
Inflation differential vis-à-vis euro area	-0.6	0.4	-0.1	0.7	-3.5	-3.0	-3.4	-2.4	...	-2.5	-3.8	-3.2	-3.2	-3.9	-3.2	-2.8	-1.0	0.6	...
Producer price index. PPI	-4.3	17.3	35.5	40.0	20.0	4.7	-6.4	-9.0	...	8.0	-1.4	-4.5	-6.8	-7.9	-8.6	-9.9	-8.5	-7.8	...
UVIs for imports (d)	-3.3	11.9	24.6	26.6	24.6	7.5	2.6	-0.6	...	7.9	7.5	4.6	3.7	2.6	1.8	0.4	-0.6	...	...
UVIs for exports (d)	-0.7	8.6	18.3	18.9	18.3	10.8	7.2	5.4	...	13.3	10.8	9.2	8.3	7.2	6.0	5.7	5.4	...	...
<b>BALANCE OF PAYMENTS POSITION (g)</b>	<b>12 064</b>	<b>20 128</b>	<b>20 746</b>	<b>8 632</b>	<b>20 746</b>	<b>13 049</b>	<b>24 240</b>	<b>38 667</b>	...	<b>5 841</b>	<b>13 049</b>	<b>15 244</b>	<b>19 976</b>	<b>24 240</b>	<b>29 641</b>	<b>34 289</b>	<b>38 667</b>	...	...
Goods and services balance (g)	16 103	11 754	16 314	9 323	16 314	12 664	30 042	48 506	...	5 814	12 664	16 827	23 670	30 042	36 047	42 542	48 506	...	...
Tourism balance (g)	8 631	18 531	48 403	38 961	48 403	9 858	26 726	47 909	...	5 955	9 858	15 437	21 340	26 726	34 012	41 140	47 909	...	...
Primary and secondary income balance (g)	-9 186	-2 454	-8 075	-7 364	-8 075	-2 410	-10 880	-17 428	...	-1 415	-2 410	-4 853	-7 511	-10 880	-12 615	-14 919	-17 428	...	...
Current-account balance (g)	6 917	9 300	8 239	1 959	8 239	10 253	19 162	31 079	...	4 399	10 253	11 975	16 159	19 162	23 432	27 623	31 079	...	...
Capital-account balance (g)	5 147	10 828	12 507	6 673	12 507	2 796	5 078	7 589	...	1 442	2 796	3 270	3 817	5 078	6 209	6 666	7 589	...	...
<b>Net lending or net borrowing of the nation. QNFAIS (h)</b>	<b>1.1</b>	<b>1.6</b>	<b>1.5</b>	<b>1.9</b>	<b>3.4</b>	<b>3.7</b>	<b>3.1</b>	...	...	...	...	...	...	...	...	...	...	...	...
<b>STATE: net lending (+)/net borrowing (-) (NA) (g)</b>	<b>-84 408</b>	<b>-74 341</b>	<b>-44 366</b>	<b>-18 612</b>	<b>-44 366</b>	<b>-715</b>	<b>-24 315</b>	<b>-26 022</b>	...	<b>-9 198</b>	<b>-715</b>	<b>-2 042</b>	<b>-12 607</b>	<b>-24 315</b>	<b>-37 988</b>	<b>-36 184</b>	<b>-26 022</b>	...	...
State: net lending (+)/net borrowing (-) (NA) (h)	-7.5	-6.1	-3.3	-1.4	-3.3	-0.1	-1.7	-1.8	...	-0.6	-0.1	-0.1	-0.9	-1.7	-2.6	-2.5	-1.8	...	...
State: cash deficit (g)	-81 230	-54 345	-43 863	-21 796	-43 863	-7 573	-28 583	-32 105	...	371	-7 573	6 933	786	-28 583	-30 361	-26 962	-32 105	-17 551	...
State non-financial revenue (d)	-16.9	43.4	16.9	47.4	16.9	10.0	12.2	-10.0	...	2.0	10.0	9.3	16.2	12.2	-1.3	-1.4	-10.0	-5.3	...
VAT receipts (d)	-28.2	40.9	37.5	54.5	37.5	2.9	-5.0	-21.6	...	4.2	2.9	1.3	-1.4	-5.0	-20.2	-22.1	-21.6	...	...
Personal income tax receipts (d)	-9.9	19.9	32.8	38.6	32.8	10.6	8.7	-3.1	...	11.0	10.6	10.6	10.8	8.7	-3.5	-3.4	-3.1	...	...
State non-financial expenditure (d)	28.4	12.5	8.2	7.7	8.2	-1.2	4.4	-2.4	...	-6.9	-1.2	0.4	0.5	4.4	10.0	-0.3	-2.4	1.1	...
Interest payments (d)	-3.8	-4.3	-0.8	-2.2	-0.8	-28.1	-14.3	-2.0	...	-28.4	-28.1	-28.0	-14.9	-14.3	83.9	-2.5	-2.0	...	...
Social security system:social contribution receipts (d)	-3.5	9.9	6.4	8.5	6.4	9.1	10.0	9.9	...	9.5	9.1	9.3	9.7	10.0	10.2	9.8	9.9	...	...
Social security:contributory pension payments (d)	2.9	4.9	4.9	6.5	4.9	9.9	10.5	10.8	...	9.1	9.9	10.2	10.4	10.5	10.7	10.7	10.8	...	...
INEM, Sp. Employment Office: unemployment benefits (d)	87.6	-23.0	-24.5	-26.4	-24.5	2.6	3.9	5.2	...	1.9	2.6	2.7	3.0	3.9	4.7	5.1	5.2	...	...
<b>CENTRAL BALANCE SHEET(QUARTERLY):</b>																			
Ordinary return on net assets (ratio)	4.3	4.0	5.5	4.6	6.2	4.2	4.5	6.4	...	...	...	...	...	...	...	...	...	...	...
Interest on borrowed funds - cost of borrowing (ratio)	1.8	1.7	1.9	1.9	2.4	2.3	2.9	3.2	...	...	...	...	...	...	...	...	...	...	...
Ordinary return on equity (ratio)	6.2	5.9	8.5	6.9	9.4	5.6	5.6	8.9	...	...	...	...	...	...	...	...	...	...	...
ROI - cost of debt (ratio)	2.5	2.3	3.6	2.7	3.8	1.8	1.5	3.2	...	...	...	...	...	...	...	...	...	...	...

1.1 SPAIN. GENERAL ECONOMIC INDICATORS  
(Annual percentage changes unless otherwise indicated)

4-December-2023 11:59:29

	Annual data			Quarterly data						Monthly data									
	2020	2021	2022	22 Q3	22 Q4	23 Q1	23 Q2	23 Q3	23 Q4	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23
Operating margin (ratio) . . . . .	8.4	8.9	9.4	9.5	10.3	10.6	10.4	11.5	...	...	...	...	...	...	...	...	...	...	...
Gross value added at factor cost, nominal . . . . .	-21.1	13.2	22.2	22.1	23.5	24.8	-0.7	5.8	...	...	...	...	...	...	...	...	...	...	...
Personnel costs . . . . .	-4.1	3.3	7.2	7.1	7.6	9.4	9.7	6.4	...	...	...	...	...	...	...	...	...	...	...
Average compensation . . . . .	2.0	0.3	3.6	3.7	5.0	6.6	6.4	4.2	...	...	...	...	...	...	...	...	...	...	...
Financial costs . . . . .	-10.4	-3.4	21.8	18.4	36.9	37.2	68.0	42.3	...	...	...	...	...	...	...	...	...	...	...
Change due to the cost - interest rate . . . . .	-11.8	-8.2	12.1	8.8	31.8	49.6	86.6	74.0	...	...	...	...	...	...	...	...	...	...	...
Change due to the net increase in interest-bearing debt . . . . .	0.5	6.5	10.4	9.7	8.3	-9.2	-12.4	-27.9	...	...	...	...	...	...	...	...	...	...	...
Change due to other financial costs . . . . .	0.9	-1.7	-0.7	-0.1	-3.1	-3.3	-6.2	-3.8	...	...	...	...	...	...	...	...	...	...	...

Sources: INE, European Commission, Eurostat, M<sup>o</sup> Economía y Competitividad, M<sup>o</sup> Hacienda y Administraciones Públicas, M<sup>o</sup> Fomento, M<sup>o</sup> Empleo y Seguridad Social, M<sup>o</sup> Agricultura, Alimentación y Medio Ambiente, DGT, INEM, ANFAC, OFICEMEN and BE.

Notes: (a) Seasonally and working-day-adjusted series (b) Annual percentage changes of the chain-linked volumen indexes (c) Net percentages of positive and negative replies (d) Cumulative rate (e) Contribution to GDP growth of the the chain-linked volumen indexes (f) Closed years. The data for each year includes the effects of inflation-adjustement clauses (g) Cumulative amounts. Millions of euro (h) Percentages of GDP