

Retail payments in Spain

Distribution by instrument and payment system

Payment transactions involving non-Monetary Financial Institutions

Value of transactions

EUR millions

	2022		S1 2022		S2 2022		S1 2023	
	VALUE	%	VALUE	%	VALUE	%	VALUE	%
CREDIT TRANSFERS	9.707.668	88%	4.499.970	87%	5.207.698	89%	5.050.621	89%
SNCE	1.738.110	18%	842.372	19%	895.739	17%	931.390	18%
Other payment systems and correspondent banking agreements ⁽¹⁾	5.091.969	52%	2.258.859	50%	2.833.110	54%	2.544.630	50%
Intra-clearing ⁽²⁾	2.877.589	30%	1.398.739	31%	1.478.850	28%	1.574.601	31%
DIRECT DEBITS	638.499	6%	307.063	6%	331.436	6%	325.686	6%
SNCE	372.575	58%	179.945	59%	192.630	58%	192.155	59%
Other payment systems and correspondent banking agreements	48.494	8%	23.526	8%	24.967	8%	22.186	7%
Intra-clearing ⁽²⁾	217.430	34%	103.591	34%	113.839	34%	111.345	34%
CHEQUES	199.816	2%	102.151	2%	97.665	2%	91.348	2%
SNCE	178.959	90%	91.539	90%	87.421	90%	84.171	92%
Other payment systems and correspondent banking agreements	1.967	1%	1.021	1%	946	1%	838	1%
Intra-clearing ⁽²⁾	18.889	9%	9.591	9%	9.298	10%	6.340	7%
OTHER SERVICES not included in Directive (EU) 2015/2366 ^{(3) (4)}	182.642	2%	124.403	2%	58.239	1%	42.669	1%
SNCE (Bills of Exchange)	23.065	13%	11.257	9%	11.808	20%	11.209	26%
PAYMENT CARDS ⁽⁴⁾	313.052	3%	145.505	3%	167.547	3%	162.302	3%
TOTAL	11.041.677	100%	5.179.092	100%	5.862.585	100%	5.672.627	100%

Memorandum item:

	2022	S1 2022	S2 2022	S1 2023
Credits to the accounts by simple book entry ⁽⁵⁾ :	7.808.929	4.063.042	3.745.887	4.040.478
Adeudos en cuenta mediante simple anotación contable ⁽⁵⁾ :	8.043.593	4.102.158	3.941.435	4.379.872

SOURCE: updated information provided by Payment Service Providers (PSP) and Payment System Operators under Regulation (EU) 1409/2013, by Iberpay, that manages the National Electronic Clearing System (SNCE) and by a representative sample of credit institutions.

(1) It includes transactions with T2 clients. This information is available on Banco de España Website (T2 - Operations by involved party)

(2) Intra-clearing data are estimations based on the information provided by PSP and Payment System Operators under Regulation (EU) 1409/2013 as well as by a representative sample of credit institutions.

(3) Includes: Bills of Exchange, promissory notes, payment transactions by means of telecom or information technology devices and card-based payment transactions which qualify as limited networks (section 1313 of the Technical Implementation Manual -Other services not included in Directive (EU) 2015/2366 other than credits or debits to the accounts by simple book entry-).

(4) Includes Intra-clearing data.

(5) Data regarding accounts by simple book entry are provided by PSP under Regulation (EU) 1409/2013 (sections 1311 [credits] and 1312 [debits] of the Technical Implementation Manual).