

Retail payments in Spain

Distribution by instrument and payment system

Payment transactions involving non-Monetary Financial Institutions

Value of transactions

EUR millions

	2022		2023		S1 2022		S2 2022		S1 2023		S2 2023	
	VALUE	%	VALUE	%	VALUE	%	VALUE	%	VALUE	%	VALUE	%
	9.995.418	88%	10.190.585	89%	4.699.601	87%	5.295.818	89%	5.129.007	89%	5.061.578	89%
CREDIT TRANSFERS												
SNCE	1.738.110	17%	1.878.364	18%	842.372	18%	895.739	17%	931.390	18%	946.973	19%
Other payment systems and correspondent banking agreements ⁽¹⁾	5.091.969	51%	5.999.160	59%	2.258.859	48%	2.833.110	53%	2.544.630	50%	3.454.530	68%
Intra -clearing ⁽²⁾	3.165.339	32%	2.313.061	23%	1.598.370	34%	1.566.969	30%	1.652.987	32%	660.075	13%
DIRECT DEBITS	652.451	6%	663.242	6%	313.545	6%	338.905	6%	332.812	6%	330.430	6%
SNCE	372.575	57%	382.603	58%	179.945	57%	192.630	57%	192.155	58%	190.448	58%
Other payment systems and correspondent banking agreements	48.494	7%	43.822	7%	23.526	8%	24.967	7%	22.186	7%	21.636	7%
Intra -clearing ⁽²⁾	231.382	35%	236.816	36%	110.073	35%	121.308	36%	118.471	36%	118.345	36%
CHEQUES	205.836	2%	179.901	2%	104.965	2%	100.871	2%	94.341	2%	85.560	1%
SNCE	178.959	87%	160.561	89%	91.539	87%	87.421	87%	84.171	89%	76.390	89%
Other payment systems and correspondent banking agreements	1.967	1%	1.635	1%	1.021	1%	946	1%	838	1%	798	1%
Intra -clearing ⁽²⁾	24.910	12%	17.705	10%	12.405	12%	12.505	12%	9.333	10%	8.372	10%
OTHER SERVICES not included in Directive (EU) 2015/2366 ^{(3) (4)}	182.583	2%	96.762	1%	124.375	2%	58.208	1%	42.669	1%	54.093	1%
SNCE (Bills of Exchange)	23.065	13%	21.682	22%	11.257	9%	11.808	20%	11.209	26%	10.474	19%
PAYMENT CARDS ⁽⁴⁾	313.626	3%	343.770	3%	145.748	3%	167.879	3%	162.656	3%	181.115	3%
TOTAL	11.349.915	100%	11.474.261	100%	5.388.233	100%	5.961.681	100%	5.761.486	100%	5.712.775	100%

Memorandum item:	2022	2023	S1 2022	S2 2022	S1 2023	S1 2023
Credits to the accounts by simple book entry ⁽⁵⁾ :	7.818.230	9.206.325	4.067.578	3.750.652	4.049.988	5.156.337
Adeudos en cuenta mediante simple anotación contable ⁽⁵⁾ :	8.050.034	9.731.061	4.105.272	3.944.762	4.384.035	5.347.026

SOURCE: updated information provided by Payment Service Providers (PSP) and Payment System Operators under Regulation (EU) 1409/2013, by Iberpay, that manages the National Electronic Clearing System (SNCE) and by a representative sample of credit institutions.

(1) It includes transactions with T2 clients. This information is available on Banco de España Website (T2 - Operations by involved party)

(2) Intra-clearing data are estimations based on the information provided by PSP and Payment System Operators under Regulation (EU) 1409/2013 as well as by a representative sample of credit institutions.

(3) Includes: Bills of Exchange, promissory notes, payment transactions by means of telecom or information technology devices and card-based payment transactions which qualify as limited networks (section 1313 of the Technical Implementation Manual -Other services not included in Directive (EU) 2015/2366 other than credits or debits to the accounts by simple book entry-).

(4) Includes Intra-clearing data.

(5) Data regarding accounts by simple book entry are provided by PSP under Regulation (EU) 1409/2013 (sections 1311 [credits] and 1312 [debits] of the Technical Implementation Manual).