

Information on solvency and asset quality

March 2023 data

EUR millions; percentages

| | TOTAL CREDIT INSTITUTIONS (1)=(2)+(3) | SPANISH SIGNIFICANT CREDIT INSTITUTIONS (2) | OTHER CREDIT INSTITUTIONS (3)=(4)+(5)+(6) | SPANISH LESS SIGNIFICANT CREDIT INSTITUTIONS AND ICO (4) | SUBSIDIARIES IN SPAIN OF FOREIGN CREDIT INSTITUTIONS (5) | BRANCHES IN SPAIN OF FOREIGN CREDIT INSTITUTIONS (6) |
|--|--|---|--|--|---|---|
| Key performance indicators (a) | | | | | | |
| Return on equity (Net Profit or Loss / Total Equity) | 11.15% | 11.35% | 9.94% | 10.87% | 1.30% | 17.63% |
| Return on assets (Net Profit or Loss / Total Assets) | 0.71% | 0.69% | 0.84% | 1.10% | 0.14% | 0.77% |
| Cost-to-income ratio (Administrative expenses and depreciation / Operating income) | 48.44% | 47.62% | 56.02% | 47.59% | 72.41% | 55.95% |
| Cost of Risk (provisions for impairment / gross loans and advances) | 1.04% | 1.13% | 0.30% | 0.34% | 0.93% | 0.01% |
| Capital adequacy and its components (b) | | | | | | |
| Total risk exposure amount | 1,555,332 | 1,436,836 | 118,496 | 84,916 | C | C |
| Total capital - Amount | 262,019 | 236,802 | 25,217 | 19,150 | C | C |
| Total capital - Ratio (Total capital / Total risk exposure amount) | 16.85% | 16.48% | 21.28% | 22.55% | C | C |
| Tier 1 - Amount | 230,219 | 205,651 | 24,568 | 19,150 | C | C |
| Tier 1 - Ratio (Tier 1 / Total risk exposure amount) | 14.80% | 14.31% | 20.73% | 22.55% | C | C |
| CET1 - Amount | 207,176 | 182,607 | 24,568 | 19,150 | C | C |
| CET1 - Ratio (CET1 / Total risk exposure amount) | 13.32% | 12.71% | 20.73% | 22.55% | C | C |
| Leverage ratio and its components (b) | | | | | | |
| Tier 1 capital | 230,219 | 205,651 | 24,568 | 19,150 | C | C |
| Total exposure | 4,107,758 | 3,817,049 | 290,709 | 218,186 | C | C |
| Leverage ratio | 5.61% | 5.39% | 8.45% | 8.78% | C | C |
| Risk exposures composition | | | | | | |
| Credit risk weighted exposure amounts | 1,353,272 | 1,248,197 | 105,075 | 76,880 | C | C |
| of which: standardised Approach (SA) | 786,143 | 683,259 | 102,884 | 76,269 | C | C |
| Market risk exposure amount | 32,951 | 31,826 | 1,125 | 801 | C | C |
| of which: market risk exposure under SA | 16,064 | 15,033 | 1,031 | 801 | C | C |
| Operational risk exposure amount | 141,485 | 130,335 | 11,150 | 6,813 | C | C |
| of which: operational risk exposure under TSA/ASA | 128,257 | 125,219 | 3,038 | 1,684 | C | C |
| Other | 27,625 | 26,478 | 1,147 | 422 | C | C |
| Total risk exposure amount | 1,555,332 | 1,436,836 | 118,496 | 84,916 | C | C |

Source: Banco de España.

Cut-off-date: 27 June 2023.

ICO: Instituto de Crédito Oficial.

C: the value is suppressed for confidentiality reasons (see methodological note).

(a) For the calculation of these indicators, profit or loss figures have been annualized.

(b) Based on the transitional provisions laid down in Regulation (EU) No 575/2013.

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| | TOTAL CREDIT INSTITUTIONS (1)=(2)+(3) | SPANISH SIGNIFICANT CREDIT INSTITUTIONS (2) | OTHER CREDIT INSTITUTIONS (3)=(4)+(5)+(6) | SPANISH LESS SIGNIFICANT CREDIT INSTITUTIONS AND ICO (4) | SUBSIDIARIES IN SPAIN OF FOREIGN CREDIT INSTITUTIONS (5) | BRANCHES IN SPAIN OF FOREIGN CREDIT INSTITUTIONS (6) |
|---|--|---|--|--|---|---|
| Asset quality: total exposures | | | | | | |
| Total exposures | 4,546,960 | 4,046,312 | 500,648 | 230,722 | 81,893 | 188,032 |
| Total exposures: Non-performing - Amount | 88,194 | 81,488 | 6,705 | 3,184 | 1,773 | 1,748 |
| Total exposures: Performing - Amount | 4,458,766 | 3,964,824 | 493,942 | 227,538 | 80,120 | 186,284 |
| Total exposures: Non-performing - Ratio | 1.94% | 2.01% | 1.34% | 1.38% | 2.17% | 0.93% |
| Total exposures: Performing - Ratio | 98.06% | 97.99% | 98.66% | 98.62% | 97.84% | 99.07% |
| Coverage ratio of non-performing exposures | 42.10% | 41.57% | 48.47% | 45.61% | 48.90% | 53.22% |
| Coverage ratio of performing exposures | 0.48% | 0.48% | 0.54% | 0.66% | 0.64% | 0.34% |
| Asset quality: loans and advances (c) | | | | | | |
| Loans and advances | 3,071,389 | 2,740,748 | 330,641 | 142,664 | 55,840 | 132,137 |
| Non-performing loans and advances - Amount | 81,690 | 75,425 | 6,265 | 2,979 | 1,690 | 1,597 |
| Performing loans and advances - Amount | 2,989,699 | 2,665,324 | 324,375 | 139,685 | 54,151 | 130,540 |
| Non-performing loans and advances - Ratio | 2.66% | 2.75% | 1.90% | 2.09% | 3.03% | 1.21% |
| Performing loans and advances - Ratio | 97.34% | 97.25% | 98.11% | 97.91% | 96.97% | 98.79% |
| Coverage ratio of non-performing loans and advances | 43.28% | 42.72% | 49.98% | 46.76% | 50.63% | 55.31% |
| Coverage ratio of performing loans and advances | 0.67% | 0.66% | 0.75% | 0.96% | 0.90% | 0.45% |
| Memorandum item: (d) | | | | | | |
| Loans and advances | 2,639,350 | 2,356,018 | 283,332 | 118,954 | 47,243 | 117,135 |
| Non-performing loans and advances - Amount | 81,688 | 75,423 | 6,265 | 2,979 | 1,690 | 1,597 |
| Non-performing loans and advances - Ratio | 3.10% | 3.20% | 2.21% | 2.50% | 3.58% | 1.36% |
| Asset quality: forbearance | | | | | | |
| Forborne exposures | 79,644 | 75,373 | 4,271 | 2,607 | 1,152 | 513 |
| Forborne exposures: Non-performing - Amount | 37,368 | 35,294 | 2,074 | 1,184 | 678 | 212 |
| Forborne exposures: Performing - Amount | 42,276 | 40,079 | 2,197 | 1,423 | 474 | 301 |
| Forborne exposures: Non-performing - Ratio | 46.92% | 46.83% | 48.56% | 45.42% | 58.85% | 41.39% |
| Forborne exposures: Performing - Ratio | 53.08% | 53.18% | 51.44% | 54.58% | 41.15% | 58.61% |
| Coverage ratio of non-performing forborne exposures | 43.43% | 42.97% | 51.23% | 52.53% | 48.58% | 52.42% |
| Coverage ratio of performing forborne exposures | 7.72% | 7.79% | 6.55% | 6.66% | 8.41% | 3.10% |
| Asset quality: fair value hierarchy | | | | | | |
| Total assets | 4,131,128 | 3,704,891 | 426,238 | 219,353 | 70,284 | 136,601 |
| Total financial assets at fair value - Amount | 526,086 | 494,411 | 31,675 | 23,477 | 5,751 | 2,447 |
| Total financial assets at fair value - Ratio | 12.74% | 13.35% | 7.43% | 10.70% | 8.18% | 1.79% |
| Level 1 - Amount | 214,186 | 197,236 | 16,950 | 15,198 | 383 | 1,369 |
| Level 1 as a share of total assets | 5.19% | 5.32% | 3.98% | 6.93% | 0.55% | 1.00% |
| Level 2 - Amount | 291,600 | 282,159 | 9,440 | 3,516 | 5,112 | 813 |
| Level 2 as a share of total assets | 7.06% | 7.62% | 2.22% | 1.60% | 7.27% | 0.60% |
| Level 3 - Amount | 20,301 | 15,015 | 5,285 | 4,763 | 256 | 266 |
| Level 3 as a share of total assets | 0.49% | 0.41% | 1.24% | 2.17% | 0.36% | 0.20% |

(c) Loans and advances in the asset quality tables are displayed at gross carrying amount. In accordance with Regulation (EU) No 575/2013 held for trading exposures are excluded. Cash balances at central banks and other demand deposits are included.

(d) Unlike the heading "Asset quality: loans and advances (c)", loans and advances exclude cash balances at central banks and other demand deposits.

Information on solvency and asset quality

March 2023 data

EUR millions; percentages

| | TOTAL CREDIT INSTITUTIONS | SPANISH SIGNIFICANT CREDIT INSTITUTIONS | OTHER CREDIT INSTITUTIONS | SPANISH LESS SIGNIFICANT CREDIT INSTITUTIONS AND ICO | SUBSIDIARIES IN SPAIN OF FOREIGN CREDIT INSTITUTIONS | BRANCHES IN SPAIN OF FOREIGN CREDIT INSTITUTIONS |
|--|---------------------------------|--|---------------------------------|---|--|--|
| | (1)=(2)+(3) | (2) | (3)=(4)+(5)+(6) | (4) | (5) | (6) |
| Asset quality: loans and advances subject to impairment review (e) | | | | | | |
| Loans and advances subject to impairment review | 2,630,034 | 2,346,921 | 283,113 | 118,825 | 47,243 | 117,045 |
| Stage 1 loans and advances - Amount | 2,384,527 | 2,116,624 | 267,903 | 112,542 | 43,601 | 111,760 |
| Stage 1 loans and advances - Ratio | 90.67% | 90.19% | 94.63% | 94.71% | 92.29% | 95.48% |
| Coverage ratio of stage 1 loans and advances | 0.43% | 0.40% | 0.61% | 0.86% | 0.70% | 0.31% |
| Stage 2 loans and advances - Amount | 170,375 | 161,123 | 9,252 | 3,611 | 1,952 | 3,689 |
| Stage 2 loans and advances - Ratio | 6.48% | 6.87% | 3.27% | 3.04% | 4.13% | 3.15% |
| Coverage ratio of stage 2 loans and advances | 6.26% | 6.10% | 8.98% | 11.36% | 9.39% | 6.44% |
| Stage 3 loans and advances - Amount | 73,863 | 67,923 | 5,940 | 2,669 | 1,690 | 1,581 |
| Stage 3 loans and advances - Ratio | 2.81% | 2.89% | 2.10% | 2.25% | 3.58% | 1.35% |
| Coverage ratio of stage 3 loans and advances | 45.85% | 45.31% | 51.97% | 50.63% | 50.63% | 55.66% |
| Purchased or originated credit-impaired loans and advances (f) | 1,270 | 1,252 | 18 | 3 | 0 | 16 |
| Purchased or originated credit-impaired - Ratio | 0.05% | 0.05% | 0.01% | 0.00% | 0.00% | 0.01% |
| Coverage ratio of purchased or originated credit-impaired loans and advances | 35.26% | 35.49% | 18.97% | 16.73% | | 19.34% |
| Loan-to-deposit ratio | | | | | | |
| Loans and advances to non-financial corporations and households | 2,167,093 | 1,970,743 | 196,351 | 90,590 | 35,414 | 70,346 |
| Deposits to non-financial corporations and households | 2,133,646 | 1,927,770 | 205,875 | 115,969 | 22,931 | 66,975 |
| Loan-to-deposit ratio | 101.57% | 102.23% | 95.37% | 78.12% | 154.44% | 105.03% |
| Liquidity coverage ratio and its components | | | | | | |
| Liquidity buffer | 705,913 | 637,739 | 68,174 | 56,942 | C | C |
| of which: Level 1 assets unadjusted | 688,284 | 622,587 | 65,697 | 54,489 | C | C |
| Net liquidity outflow | 405,925 | 383,927 | 21,998 | 18,336 | C | C |
| Liquidity coverage ratio | 173.90% | 166.11% | 309.90% | 310.54% | C | C |

C: the value is suppressed for confidentiality reasons (see methodological note).

(e) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

(f) Purchased or originated credit-impaired loans and advances are included in Stage 2 and Stage 3 loans and advances until Q1 2021.

Information on solvency and asset quality

Total credit institutions

EUR millions; percentages

| | Q1 2022 | Q2 2022 | Q3 2022 | Q4 2022 | Q1 2023 |
|--|-----------|-----------|-----------|-----------|-----------|
| Key performance indicators (a) | | | | | |
| Return on equity (Net Profit or Loss / Total Equity) | 10.56% | 9.83% | 10.09% | 9.86% | 11.15% |
| Return on assets (Net Profit or Loss / Total Assets) | 0.67% | 0.60% | 0.61% | 0.63% | 0.71% |
| Cost-to-income ratio (Administrative expenses and depreciation / Operating income) | 49.69% | 51.85% | 50.92% | 51.38% | 48.44% |
| Cost of Risk (provisions for impairment / gross loans and advances) | 1.09% | 0.97% | 0.94% | 0.87% | 1.04% |
| Capital adequacy and its components (b) | | | | | |
| Total risk exposure amount | 1,501,940 | 1,526,836 | 1,550,697 | 1,534,709 | 1,555,332 |
| Total capital - Amount | 256,543 | 254,048 | 256,700 | 256,397 | 262,019 |
| Total capital - Ratio (Total capital / Total risk exposure amount) | 17.08% | 16.64% | 16.55% | 16.71% | 16.85% |
| Tier 1 - Amount | 224,097 | 221,854 | 224,473 | 224,848 | 230,219 |
| Tier 1 - Ratio (Tier 1 / Total risk exposure amount) | 14.92% | 14.53% | 14.48% | 14.65% | 14.80% |
| CET1 - Amount | 200,661 | 200,037 | 202,294 | 203,063 | 207,176 |
| CET1 - Ratio (CET1 / Total risk exposure amount) | 13.36% | 13.10% | 13.05% | 13.23% | 13.32% |
| Leverage ratio and its components (b) | | | | | |
| Tier 1 capital | 224,097 | 221,854 | 224,473 | 224,848 | 230,219 |
| Total exposure | 3,900,360 | 4,233,121 | 4,294,723 | 4,066,262 | 4,107,758 |
| Leverage ratio | 5.75% | 5.24% | 5.23% | 5.53% | 5.61% |
| Risk exposures composition | | | | | |
| Credit risk weighted exposure amounts | 1,308,574 | 1,329,288 | 1,352,602 | 1,331,381 | 1,353,272 |
| of which: standardised Approach (SA) | 764,540 | 777,078 | 799,076 | 773,309 | 786,143 |
| Market risk exposure amount | 37,669 | 40,322 | 38,042 | 32,486 | 32,951 |
| of which: market risk exposure under SA | 14,702 | 16,601 | 17,585 | 14,810 | 16,064 |
| Operational risk exposure amount | 142,812 | 142,995 | 144,759 | 141,268 | 141,485 |
| of which: operational risk exposure under TSA/ASA | 130,668 | 130,788 | 132,626 | 128,015 | 128,257 |
| Other | 12,885 | 14,230 | 15,293 | 29,574 | 27,625 |
| Total risk exposure amount | 1,501,940 | 1,526,836 | 1,550,697 | 1,534,709 | 1,555,332 |

(a) For the calculation of these indicators, profit or loss figures have been annualized.

(b) Based on the transitional provisions laid down in Regulation (EU) No 575/2013.

Total credit institutions

EUR millions; percentages

| | Q1 2022 | Q2 2022 | Q3 2022 | Q4 2022 | Q1 2023 |
|---|-----------|-----------|-----------|-----------|-----------|
| Asset quality: total exposures | | | | | |
| Total exposures | 4,481,648 | 4,605,342 | 4,722,988 | 4,505,240 | 4,546,960 |
| Total exposures: Non-performing - Amount | 97,275 | 92,761 | 93,501 | 88,596 | 88,194 |
| Total exposures: Performing - Amount | 4,384,373 | 4,512,580 | 4,629,487 | 4,416,643 | 4,458,766 |
| Total exposures: Non-performing - Ratio | 2.17% | 2.01% | 1.98% | 1.97% | 1.94% |
| Total exposures: Performing - Ratio | 97.83% | 97.99% | 98.02% | 98.03% | 98.06% |
| Coverage ratio of non-performing exposures | 40.71% | 41.08% | 41.36% | 42.06% | 42.10% |
| Coverage ratio of performing exposures | 0.50% | 0.50% | 0.49% | 0.49% | 0.48% |
| Asset quality: loans and advances (c) | | | | | |
| Loans and advances | 3,099,213 | 3,195,962 | 3,246,910 | 3,064,798 | 3,071,389 |
| Non-performing loans and advances - Amount | 88,004 | 85,373 | 85,301 | 81,839 | 81,690 |
| Performing loans and advances - Amount | 3,011,209 | 3,110,590 | 3,161,610 | 2,982,959 | 2,989,699 |
| Non-performing loans and advances - Ratio | 2.84% | 2.67% | 2.63% | 2.67% | 2.66% |
| Performing loans and advances - Ratio | 97.16% | 97.33% | 97.37% | 97.33% | 97.34% |
| Coverage ratio of non-performing loans and advances | 43.23% | 42.66% | 43.46% | 43.44% | 43.28% |
| Coverage ratio of performing loans and advances | 0.68% | 0.67% | 0.66% | 0.66% | 0.67% |
| Memorandum item: (d) | | | | | |
| Loans and advances | 2,559,048 | 2,621,148 | 2,678,340 | 2,624,075 | 2,639,350 |
| Non-performing loans and advances - Amount | 88,003 | 85,372 | 85,298 | 81,835 | 81,688 |
| Non-performing loans and advances - Ratio | 3.44% | 3.26% | 3.19% | 3.12% | 3.10% |
| Asset quality: forbearance | | | | | |
| Forborne exposures | 89,140 | 87,715 | 86,741 | 81,236 | 79,644 |
| Forborne exposures: Non-performing - Amount | 43,652 | 41,467 | 40,831 | 38,318 | 37,368 |
| Forborne exposures: Performing - Amount | 45,489 | 46,249 | 45,910 | 42,917 | 42,276 |
| Forborne exposures: Non-performing - Ratio | 48.97% | 47.27% | 47.07% | 47.17% | 46.92% |
| Forborne exposures: Performing - Ratio | 51.03% | 52.73% | 52.93% | 52.83% | 53.08% |
| Coverage ratio of non-performing forborne exposures | 40.88% | 41.67% | 42.90% | 43.66% | 43.43% |
| Coverage ratio of performing forborne exposures | 7.30% | 7.68% | 7.19% | 7.53% | 7.72% |
| Asset quality: fair value hierarchy | | | | | |
| Total assets | 4,093,452 | 4,229,785 | 4,319,745 | 4,089,825 | 4,131,128 |
| Total financial assets at fair value - Amount | 526,510 | 545,492 | 567,179 | 509,199 | 526,086 |
| Total financial assets at fair value - Ratio | 12.86% | 12.90% | 13.13% | 12.45% | 12.74% |
| Level 1 - Amount | 246,897 | 235,633 | 222,657 | 203,529 | 214,186 |
| Level 1 as a share of total assets | 6.03% | 5.57% | 5.15% | 4.98% | 5.19% |
| Level 2 - Amount | 258,982 | 289,870 | 323,190 | 286,273 | 291,600 |
| Level 2 as a share of total assets | 6.33% | 6.85% | 7.48% | 7.00% | 7.06% |
| Level 3 - Amount | 20,632 | 19,989 | 21,332 | 19,396 | 20,301 |
| Level 3 as a share of total assets | 0.50% | 0.47% | 0.49% | 0.47% | 0.49% |

(c) Loans and advances in the asset quality tables are displayed at gross carrying amount. In accordance with Regulation (EU) No 575/2013: i) held for trading exposures are excluded, ii) cash balances at central banks and other demand deposits are included.

(d) Unlike the heading "Asset quality: loans and advances (c)", loans and advances exclude cash balances at central banks and other demand deposits.

Total credit institutions

EUR millions; percentages

| | Q1 2022 | Q2 2022 | Q3 2022 | Q4 2022 | Q1 2023 |
|--|-----------|-----------|-----------|-----------|-----------|
| Asset quality: loans and advances subject to impairment review (e) | | | | | |
| Loans and advances subject to impairment review | 2,546,176 | 2,609,443 | 2,668,102 | 2,614,765 | 2,630,034 |
| Stage 1 loans and advances - Amount | 2,297,277 | 2,366,767 | 2,422,851 | 2,371,057 | 2,384,527 |
| Stage 1 loans and advances - Ratio | 90.23% | 90.70% | 90.81% | 90.68% | 90.67% |
| Coverage ratio of stage 1 loans and advances | 0.43% | 0.45% | 0.44% | 0.42% | 0.43% |
| Stage 2 loans and advances - Amount | 166,910 | 164,163 | 166,620 | 167,856 | 170,375 |
| Stage 2 loans and advances - Ratio | 6.56% | 6.29% | 6.25% | 6.42% | 6.48% |
| Coverage ratio of stage 2 loans and advances | 6.77% | 6.68% | 6.50% | 6.30% | 6.26% |
| Stage 3 loans and advances - Amount | 80,116 | 76,883 | 77,110 | 74,529 | 73,863 |
| Stage 3 loans and advances - Ratio | 3.15% | 2.95% | 2.89% | 2.85% | 2.81% |
| Coverage ratio of stage 3 loans and advances | 45.38% | 45.38% | 46.24% | 45.95% | 45.85% |
| Purchased or originated credit-impaired loans and advances (f) | 1,873 | 1,631 | 1,520 | 1,325 | 1,270 |
| Purchased or originated credit-impaired - Ratio | 0.07% | 0.06% | 0.06% | 0.05% | 0.05% |
| Coverage ratio of purchased or originated credit-impaired loans and advances | 35.64% | 33.24% | 32.97% | 35.41% | 35.26% |
| Loan-to-deposit ratio | | | | | |
| Loans and advances to non-financial corporations and households | 2,112,858 | 2,160,646 | 2,188,294 | 2,168,226 | 2,167,093 |
| Deposits to non-financial corporations and households | 2,098,827 | 2,135,281 | 2,170,890 | 2,186,129 | 2,133,646 |
| Loan-to-deposit ratio | 100.67% | 101.19% | 100.80% | 99.18% | 101.57% |
| Liquidity coverage ratio and its components | | | | | |
| Liquidity buffer | 792,694 | 797,427 | 795,806 | 733,716 | 705,913 |
| of which: Level 1 assets unadjusted | 772,827 | 779,963 | 779,655 | 717,671 | 688,284 |
| Net liquidity outflow | 391,937 | 387,451 | 398,934 | 411,181 | 405,925 |
| Liquidity coverage ratio | 202.25% | 205.81% | 199.48% | 178.44% | 173.90% |

(e) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

(f) Purchased or originated credit-impaired loans and advances are included in Stage 2 and Stage 3 loans and advances until Q1 2021.

Information on solvency and asset quality

Spanish significant credit institutions

EUR millions; percentages

| | Q1 2022 | Q2 2022 | Q3 2022 | Q4 2022 | Q1 2023 |
|--|-----------|-----------|-----------|-----------|-----------|
| Key performance indicators (a) | | | | | |
| Return on equity (Net Profit or Loss / Total Equity) | 11.08% | 10.33% | 10.53% | 10.35% | 11.35% |
| Return on assets (Net Profit or Loss / Total Assets) | 0.68% | 0.61% | 0.61% | 0.64% | 0.69% |
| Cost-to-income ratio (Administrative expenses and depreciation / Operating income) | 48.32% | 50.73% | 49.77% | 50.33% | 47.62% |
| Cost of Risk (provisions for impairment / gross loans and advances) | 1.20% | 1.05% | 1.03% | 0.94% | 1.13% |
| Capital adequacy and its components (b) | | | | | |
| Total risk exposure amount | 1,385,838 | 1,409,376 | 1,431,551 | 1,417,010 | 1,436,836 |
| Total capital - Amount | 232,072 | 229,781 | 232,544 | 231,213 | 236,802 |
| Total capital - Ratio (Total capital / Total risk exposure amount) | 16.75% | 16.30% | 16.24% | 16.32% | 16.48% |
| Tier 1 - Amount | 200,178 | 198,139 | 200,856 | 200,302 | 205,651 |
| Tier 1 - Ratio (Tier 1 / Total risk exposure amount) | 14.45% | 14.06% | 14.03% | 14.14% | 14.31% |
| CET1 - Amount | 176,742 | 176,323 | 178,677 | 178,517 | 182,607 |
| CET1 - Ratio (CET1 / Total risk exposure amount) | 12.75% | 12.51% | 12.48% | 12.60% | 12.71% |
| Leverage ratio and its components (b) | | | | | |
| Tier 1 capital | 200,178 | 198,139 | 200,856 | 200,302 | 205,651 |
| Total exposure | 3,607,569 | 3,923,580 | 3,974,732 | 3,764,192 | 3,817,049 |
| Leverage ratio | 5.55% | 5.05% | 5.05% | 5.32% | 5.39% |
| Risk exposures composition | | | | | |
| Credit risk weighted exposure amounts | 1,205,964 | 1,225,431 | 1,246,663 | 1,227,189 | 1,248,197 |
| of which: standardised Approach (SA) | 668,737 | 679,858 | 695,614 | 671,302 | 683,259 |
| Market risk exposure amount | 36,207 | 38,682 | 36,711 | 31,298 | 31,826 |
| of which: market risk exposure under SA | 13,496 | 15,208 | 16,413 | 13,732 | 15,033 |
| Operational risk exposure amount | 132,452 | 132,530 | 134,288 | 130,117 | 130,335 |
| of which: operational risk exposure under TSA/ASA | 127,735 | 127,833 | 129,600 | 124,973 | 125,219 |
| Other | 11,215 | 12,734 | 13,889 | 28,405 | 26,478 |
| Total risk exposure amount | 1,385,838 | 1,409,376 | 1,431,551 | 1,417,010 | 1,436,836 |

(a) For the calculation of these indicators, profit or loss figures have been annualized.

(b) Based on the transitional provisions laid down in Regulation (EU) No 575/2013.

Spanish significant credit institutions

EUR millions; percentages

| | Q1 2022 | Q2 2022 | Q3 2022 | Q4 2022 | Q1 2023 |
|---|-----------|-----------|-----------|-----------|-----------|
| Asset quality: total exposures | | | | | |
| Total exposures | 3,971,492 | 4,091,805 | 4,203,221 | 3,994,853 | 4,046,312 |
| Total exposures: Non-performing - Amount | 90,133 | 85,782 | 86,655 | 81,800 | 81,488 |
| Total exposures: Performing - Amount | 3,881,359 | 4,006,023 | 4,116,566 | 3,913,053 | 3,964,824 |
| Total exposures: Non-performing - Ratio | 2.27% | 2.10% | 2.06% | 2.05% | 2.01% |
| Total exposures: Performing - Ratio | 97.73% | 97.90% | 97.94% | 97.95% | 97.99% |
| Coverage ratio of non-performing exposures | 39.93% | 40.28% | 40.72% | 41.53% | 41.57% |
| Coverage ratio of performing exposures | 0.51% | 0.50% | 0.49% | 0.48% | 0.48% |
| Asset quality: loans and advances (c) | | | | | |
| Loans and advances | 2,758,081 | 2,853,827 | 2,904,516 | 2,724,930 | 2,740,748 |
| Non-performing loans and advances - Amount | 81,378 | 78,881 | 78,998 | 75,511 | 75,425 |
| Performing loans and advances - Amount | 2,676,703 | 2,774,946 | 2,825,518 | 2,649,420 | 2,665,324 |
| Non-performing loans and advances - Ratio | 2.95% | 2.76% | 2.72% | 2.77% | 2.75% |
| Performing loans and advances - Ratio | 97.05% | 97.24% | 97.28% | 97.23% | 97.25% |
| Coverage ratio of non-performing loans and advances | 42.46% | 41.83% | 42.79% | 42.87% | 42.72% |
| Coverage ratio of performing loans and advances | 0.68% | 0.67% | 0.65% | 0.66% | 0.66% |
| Memorandum item: (d) | | | | | |
| Loans and advances | 2,282,255 | 2,341,699 | 2,388,436 | 2,342,723 | 2,356,018 |
| Non-performing loans and advances - Amount | 81,378 | 78,880 | 78,995 | 75,507 | 75,423 |
| Non-performing loans and advances - Ratio | 3.57% | 3.37% | 3.31% | 3.22% | 3.20% |
| Asset quality: forbearance | | | | | |
| Forborne exposures | 84,362 | 82,999 | 82,243 | 76,918 | 75,373 |
| Forborne exposures: Non-performing - Amount | 41,179 | 39,078 | 38,587 | 36,202 | 35,294 |
| Forborne exposures: Performing - Amount | 43,183 | 43,921 | 43,656 | 40,716 | 40,079 |
| Forborne exposures: Non-performing - Ratio | 48.81% | 47.08% | 46.92% | 47.07% | 46.83% |
| Forborne exposures: Performing - Ratio | 51.19% | 52.92% | 53.08% | 52.93% | 53.18% |
| Coverage ratio of non-performing forborne exposures | 40.29% | 41.05% | 42.33% | 43.20% | 42.97% |
| Coverage ratio of performing forborne exposures | 7.35% | 7.73% | 7.23% | 7.58% | 7.79% |
| Asset quality: fair value hierarchy | | | | | |
| Total assets | 3,656,069 | 3,789,641 | 3,875,346 | 3,650,771 | 3,704,891 |
| Total financial assets at fair value - Amount | 487,738 | 506,728 | 526,188 | 473,215 | 494,411 |
| Total financial assets at fair value - Ratio | 13.34% | 13.37% | 13.58% | 12.96% | 13.35% |
| Level 1 - Amount | 225,578 | 215,219 | 202,545 | 185,647 | 197,236 |
| Level 1 as a share of total assets | 6.17% | 5.68% | 5.23% | 5.09% | 5.32% |
| Level 2 - Amount | 247,100 | 277,205 | 308,366 | 273,758 | 282,159 |
| Level 2 as a share of total assets | 6.76% | 7.32% | 7.96% | 7.50% | 7.62% |
| Level 3 - Amount | 15,060 | 14,303 | 15,278 | 13,810 | 15,015 |
| Level 3 as a share of total assets | 0.41% | 0.38% | 0.39% | 0.38% | 0.41% |

(c) Loans and advances in the asset quality tables are displayed at gross carrying amount. In accordance with Regulation (EU) No 575/2013: i) held for trading exposures are excluded, ii) cash balances at central banks and other demand deposits are included.

(d) Unlike the heading "Asset quality: loans and advances (c)", loans and advances exclude cash balances at central banks and other demand deposits.

Spanish significant credit institutions

EUR millions; percentages

| | Q1 2022 | Q2 2022 | Q3 2022 | Q4 2022 | Q1 2023 |
|--|-----------|-----------|-----------|-----------|-----------|
| Asset quality: loans and advances subject to impairment review (e) | | | | | |
| Loans and advances subject to impairment review | 2,269,758 | 2,330,288 | 2,378,366 | 2,333,642 | 2,346,921 |
| Stage 1 loans and advances - Amount | 2,036,803 | 2,103,222 | 2,148,482 | 2,105,236 | 2,116,624 |
| Stage 1 loans and advances - Ratio | 89.74% | 90.26% | 90.33% | 90.21% | 90.19% |
| Coverage ratio of stage 1 loans and advances | 0.42% | 0.43% | 0.43% | 0.40% | 0.40% |
| Stage 2 loans and advances - Amount | 157,309 | 154,741 | 157,257 | 158,560 | 161,123 |
| Stage 2 loans and advances - Ratio | 6.93% | 6.64% | 6.61% | 6.80% | 6.87% |
| Coverage ratio of stage 2 loans and advances | 6.68% | 6.55% | 6.36% | 6.16% | 6.10% |
| Stage 3 loans and advances - Amount | 73,789 | 70,710 | 71,125 | 68,540 | 67,923 |
| Stage 3 loans and advances - Ratio | 3.25% | 3.03% | 2.99% | 2.94% | 2.89% |
| Coverage ratio of stage 3 loans and advances | 44.59% | 44.55% | 45.58% | 45.40% | 45.31% |
| Purchased or originated credit-impaired loans and advances (f) | 1,857 | 1,615 | 1,502 | 1,306 | 1,252 |
| Purchased or originated credit-impaired - Ratio | 0.08% | 0.07% | 0.06% | 0.06% | 0.05% |
| Coverage ratio of purchased or originated credit-impaired loans and advances | 35.78% | 33.37% | 33.13% | 35.64% | 35.49% |
| Loan-to-deposit ratio | | | | | |
| Loans and advances to non-financial corporations and households | 1,926,948 | 1,970,108 | 1,995,376 | 1,972,672 | 1,970,743 |
| Deposits to non-financial corporations and households | 1,898,715 | 1,930,819 | 1,964,587 | 1,976,478 | 1,927,770 |
| Loan-to-deposit ratio | 101.49% | 102.04% | 101.57% | 99.81% | 102.23% |
| Liquidity coverage ratio and its components | | | | | |
| Liquidity buffer | 713,281 | 722,744 | 725,088 | 658,927 | 637,739 |
| of which: Level 1 assets unadjusted | 695,116 | 707,100 | 710,564 | 644,722 | 622,587 |
| Net liquidity outflow | 365,403 | 360,998 | 375,378 | 385,199 | 383,927 |
| Liquidity coverage ratio | 195.20% | 200.21% | 193.16% | 171.06% | 166.11% |

(e) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

(f) Purchased or originated credit-impaired loans and advances are included in Stage 2 and Stage 3 loans and advances until Q1 2021.

Information on solvency and asset quality

Other credit institutions (a)

EUR millions; percentages

| | Q1 2022 | Q2 2022 | Q3 2022 | Q4 2022 | Q1 2023 |
|--|---------|---------|---------|---------|---------|
| Key performance indicators (b) | | | | | |
| Return on equity (Net Profit or Loss / Total Equity) | 7.07% | 6.54% | 7.17% | 6.75% | 9.94% |
| Return on assets (Net Profit or Loss / Total Assets) | 0.55% | 0.50% | 0.55% | 0.53% | 0.84% |
| Cost-to-income ratio (Administrative expenses and depreciation / Operating income) | 63.34% | 63.04% | 62.62% | 61.79% | 56.02% |
| Cost of Risk (provisions for impairment / gross loans and advances) | 0.24% | 0.33% | 0.26% | 0.29% | 0.30% |
| Capital adequacy and its components (c) | | | | | |
| Total risk exposure amount | 116,102 | 117,460 | 119,146 | 117,699 | 118,496 |
| Total capital - Amount | 24,471 | 24,267 | 24,156 | 25,184 | 25,217 |
| Total capital - Ratio (Total capital / Total risk exposure amount) | 21.08% | 20.66% | 20.27% | 21.40% | 21.28% |
| Tier 1 - Amount | 23,919 | 23,715 | 23,617 | 24,546 | 24,568 |
| Tier 1 - Ratio (Tier 1 / Total risk exposure amount) | 20.60% | 20.19% | 19.82% | 20.86% | 20.73% |
| CET1 - Amount | 23,919 | 23,715 | 23,617 | 24,546 | 24,568 |
| CET1 - Ratio (CET1 / Total risk exposure amount) | 20.60% | 20.19% | 19.82% | 20.86% | 20.73% |
| Leverage ratio and its components (c) | | | | | |
| Tier 1 capital | 23,919 | 23,715 | 23,617 | 24,546 | 24,568 |
| Total exposure | 292,791 | 309,541 | 319,991 | 302,071 | 290,709 |
| Leverage ratio | 8.17% | 7.66% | 7.38% | 8.13% | 8.45% |
| Risk exposures composition | | | | | |
| Credit risk weighted exposure amounts | 102,610 | 103,858 | 105,939 | 104,191 | 105,075 |
| of which: standardised Approach (SA) | 95,802 | 97,221 | 103,461 | 102,007 | 102,884 |
| Market risk exposure amount | 1,462 | 1,641 | 1,331 | 1,188 | 1,125 |
| of which: market risk exposure under SA | 1,206 | 1,393 | 1,173 | 1,078 | 1,031 |
| Operational risk exposure amount | 10,360 | 10,465 | 10,472 | 11,151 | 11,150 |
| of which: operational risk exposure under TSA/ASA | 2,933 | 2,956 | 3,027 | 3,042 | 3,038 |
| Other | 1,670 | 1,496 | 1,404 | 1,169 | 1,147 |
| Total risk exposure amount | 116,102 | 117,460 | 119,146 | 117,699 | 118,496 |

(a) Aggregation that comprises Spanish credit institutions designated as less significant, the Instituto de Crédito Oficial and subsidiaries and branches in Spain of foreign credit institutions.

(b) For the calculation of these indicators, profit or loss figures have been annualized.

(c) In accordance with the transitional provisions laid down in Regulation (EU) No 575/2013.

Other credit institutions (a)

EUR millions; percentages

| | Q1 2022 | Q2 2022 | Q3 2022 | Q4 2022 | Q1 2023 |
|---|---------|---------|---------|---------|---------|
| Asset quality: total exposures | | | | | |
| Total exposures | 510,156 | 513,537 | 519,767 | 510,386 | 500,648 |
| Total exposures: Non-performing - Amount | 7,142 | 6,980 | 6,846 | 6,796 | 6,705 |
| Total exposures: Performing - Amount | 503,014 | 506,557 | 512,920 | 503,590 | 493,942 |
| Total exposures: Non-performing - Ratio | 1.40% | 1.36% | 1.32% | 1.33% | 1.34% |
| Total exposures: Performing - Ratio | 98.60% | 98.64% | 98.68% | 98.67% | 98.66% |
| Coverage ratio of non-performing exposures | 50.62% | 50.88% | 49.52% | 48.50% | 48.47% |
| Coverage ratio of performing exposures | 0.48% | 0.50% | 0.50% | 0.52% | 0.54% |
| Asset quality: loans and advances (d) | | | | | |
| Loans and advances | 341,132 | 342,135 | 342,394 | 339,868 | 330,641 |
| Non-performing loans and advances - Amount | 6,625 | 6,492 | 6,303 | 6,328 | 6,265 |
| Performing loans and advances - Amount | 334,506 | 335,644 | 336,092 | 333,539 | 324,375 |
| Non-performing loans and advances - Ratio | 1.94% | 1.90% | 1.84% | 1.86% | 1.90% |
| Performing loans and advances - Ratio | 98.06% | 98.10% | 98.16% | 98.14% | 98.11% |
| Coverage ratio of non-performing loans and advances | 52.68% | 52.76% | 51.94% | 50.18% | 49.98% |
| Coverage ratio of performing loans and advances | 0.65% | 0.69% | 0.69% | 0.71% | 0.75% |
| Memorandum item: (e) | | | | | |
| Loans and advances | 276,792 | 279,450 | 289,904 | 281,351 | 283,332 |
| Non-performing loans and advances - Amount | 6,625 | 6,491 | 6,302 | 6,328 | 6,265 |
| Non-performing loans and advances - Ratio | 2.39% | 2.32% | 2.17% | 2.25% | 2.21% |
| Asset quality: forbearance | | | | | |
| Forborne exposures | 4,778 | 4,717 | 4,498 | 4,318 | 4,271 |
| Forborne exposures: Non-performing - Amount | 2,473 | 2,389 | 2,244 | 2,116 | 2,074 |
| Forborne exposures: Performing - Amount | 2,306 | 2,328 | 2,254 | 2,201 | 2,197 |
| Forborne exposures: Non-performing - Ratio | 51.74% | 50.65% | 49.88% | 49.01% | 48.56% |
| Forborne exposures: Performing - Ratio | 48.26% | 49.36% | 50.12% | 50.99% | 51.44% |
| Coverage ratio of non-performing forborne exposures | 50.65% | 51.82% | 52.54% | 51.52% | 51.23% |
| Coverage ratio of performing forborne exposures | 6.33% | 6.69% | 6.40% | 6.66% | 6.55% |
| Asset quality: fair value hierarchy | | | | | |
| Total assets | 437,383 | 440,144 | 444,399 | 439,054 | 426,238 |
| Total financial assets at fair value - Amount | 38,773 | 38,765 | 40,991 | 35,984 | 31,675 |
| Total financial assets at fair value - Ratio | 8.87% | 8.81% | 9.22% | 8.20% | 7.43% |
| Level 1 - Amount | 21,319 | 20,413 | 20,112 | 17,882 | 16,950 |
| Level 1 as a share of total assets | 4.87% | 4.64% | 4.53% | 4.07% | 3.98% |
| Level 2 - Amount | 11,882 | 12,665 | 14,825 | 12,515 | 9,440 |
| Level 2 as a share of total assets | 2.72% | 2.88% | 3.34% | 2.85% | 2.22% |
| Level 3 - Amount | 5,572 | 5,686 | 6,054 | 5,586 | 5,285 |
| Level 3 as a share of total assets | 1.27% | 1.29% | 1.36% | 1.27% | 1.24% |

(a) Aggregation that comprises Spanish credit institutions designated as less significant, the Instituto de Crédito Oficial and subsidiaries and branches in Spain of foreign credit institutions.

(d) Loans and advances in the asset quality tables are displayed at gross carrying amount. In accordance with Regulation (EU) No 575/2013: i) held for trading exposures are excluded, ii) cash balances at central banks and other demand deposits are included.

(e) Unlike the heading "Asset quality: loans and advances (d)", loans and advances exclude cash balances at central banks and other demand deposits.

Other credit institutions (a)

EUR millions; percentages

| | Q1 2022 | Q2 2022 | Q3 2022 | Q4 2022 | Q1 2023 |
|--|---------|---------|---------|---------|---------|
| Asset quality: loans and advances subject to impairment review (f) | | | | | |
| Loans and advances subject to impairment review | 276,418 | 279,155 | 289,736 | 281,124 | 283,113 |
| Stage 1 loans and advances - Amount | 260,474 | 263,545 | 274,370 | 265,821 | 267,903 |
| Stage 1 loans and advances - Ratio | 94.23% | 94.41% | 94.70% | 94.56% | 94.63% |
| Coverage ratio of stage 1 loans and advances | 0.55% | 0.57% | 0.55% | 0.60% | 0.61% |
| Stage 2 loans and advances - Amount | 9,600 | 9,421 | 9,363 | 9,296 | 9,252 |
| Stage 2 loans and advances - Ratio | 3.47% | 3.38% | 3.23% | 3.31% | 3.27% |
| Coverage ratio of stage 2 loans and advances | 8.26% | 8.94% | 8.87% | 8.69% | 8.98% |
| Stage 3 loans and advances - Amount | 6,327 | 6,173 | 5,985 | 5,989 | 5,940 |
| Stage 3 loans and advances - Ratio | 2.29% | 2.21% | 2.07% | 2.13% | 2.10% |
| Coverage ratio of stage 3 loans and advances | 54.65% | 54.88% | 54.01% | 52.24% | 51.97% |
| Purchased or originated credit-impaired loans and advances (g) | 16 | 16 | 18 | 18 | 18 |
| Purchased or originated credit-impaired - Ratio | 0.01% | 0.01% | 0.01% | 0.01% | 0.01% |
| Coverage ratio of purchased or originated credit-impaired loans and advances | 19.04% | 19.38% | 19.22% | 18.92% | 18.97% |
| Loan-to-deposit ratio | | | | | |
| Loans and advances to non-financial corporations and households | 185,910 | 190,538 | 192,917 | 195,555 | 196,351 |
| Deposits to non-financial corporations and households | 200,112 | 204,462 | 206,303 | 209,652 | 205,875 |
| Loan-to-deposit ratio | 92.90% | 93.19% | 93.51% | 93.28% | 95.37% |
| Liquidity coverage ratio and its components | | | | | |
| Liquidity buffer | 79,413 | 74,683 | 70,718 | 74,789 | 68,174 |
| of which: Level 1 assets unadjusted | 77,711 | 72,863 | 69,092 | 72,949 | 65,697 |
| Net liquidity outflow | 26,534 | 26,453 | 23,555 | 25,983 | 21,998 |
| Liquidity coverage ratio | 299.29% | 282.33% | 300.22% | 287.84% | 309.90% |

(a) Aggregation that comprises Spanish credit institutions designated as less significant, the Instituto de Crédito Oficial and subsidiaries and branches in Spain of foreign credit institutions.

(f) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

(g) Purchased or originated credit-impaired loans and advances are included in Stage 2 and Stage 3 loans and advances until Q1 2021.

Information on solvency and asset quality

Spanish less significant credit institutions and ICO

EUR millions; percentages

| | Q1 2022 | Q2 2022 | Q3 2022 | Q4 2022 | Q1 2023 |
|--|---------|---------|---------|---------|---------|
| Key performance indicators (a) | | | | | |
| Return on equity (Net Profit or Loss / Total Equity) | 6.07% | 5.94% | 5.88% | 6.00% | 10.87% |
| Return on assets (Net Profit or Loss / Total Assets) | 0.54% | 0.52% | 0.52% | 0.57% | 1.10% |
| Cost-to-income ratio (Administrative expenses and depreciation / Operating income) | 59.59% | 59.50% | 60.11% | 58.77% | 47.59% |
| Cost of Risk (provisions for impairment / gross loans and advances) | 0.20% | 0.24% | 0.23% | 0.30% | 0.34% |
| Capital adequacy and its components (b) | | | | | |
| Total risk exposure amount | 81,921 | 83,496 | 84,681 | 84,060 | 84,916 |
| Total capital - Amount | 18,556 | 18,336 | 18,226 | 19,115 | 19,150 |
| Total capital - Ratio (Total capital / Total risk exposure amount) | 22.65% | 21.96% | 21.52% | 22.74% | 22.55% |
| Tier 1 - Amount | 18,556 | 18,336 | 18,226 | 19,115 | 19,150 |
| Tier 1 - Ratio (Tier 1 / Total risk exposure amount) | 22.65% | 21.96% | 21.52% | 22.74% | 22.55% |
| CET1 - Amount | 18,556 | 18,336 | 18,226 | 19,115 | 19,150 |
| CET1 - Ratio (CET1 / Total risk exposure amount) | 22.65% | 21.96% | 21.52% | 22.74% | 22.55% |
| Leverage ratio and its components (b) | | | | | |
| Tier 1 capital | 18,556 | 18,336 | 18,226 | 19,115 | 19,150 |
| Total exposure | 213,122 | 228,792 | 232,358 | 224,741 | 218,186 |
| Leverage ratio | 8.71% | 8.01% | 7.84% | 8.51% | 8.78% |
| Risk exposures composition | | | | | |
| Credit risk weighted exposure amounts | 74,090 | 75,535 | 76,849 | 75,937 | 76,880 |
| of which: standardised Approach (SA) | 73,455 | 74,915 | 76,221 | 75,309 | 76,269 |
| Market risk exposure amount | 1,045 | 1,214 | 995 | 854 | 801 |
| of which: market risk exposure under SA | 1,045 | 1,214 | 995 | 854 | 801 |
| Operational risk exposure amount | 6,251 | 6,262 | 6,358 | 6,813 | 6,813 |
| of which: operational risk exposure under TSA/ASA | 1,588 | 1,588 | 1,588 | 1,684 | 1,684 |
| Other | 535 | 484 | 479 | 455 | 422 |
| Total risk exposure amount | 81,921 | 83,496 | 84,681 | 84,060 | 84,916 |

ICO: Instituto de Crédito Oficial.

(a) For the calculation of these indicators, profit or loss figures have been annualized.

(b) Based on the transitional provisions laid down in Regulation (EU) No 575/2013.

Spanish less significant credit institutions and ICO

EUR millions; percentages

| | Q1 2022 | Q2 2022 | Q3 2022 | Q4 2022 | Q1 2023 |
|---|---------|---------|---------|---------|---------|
| Asset quality: total exposures | | | | | |
| Total exposures | 243,672 | 243,169 | 243,284 | 233,709 | 230,722 |
| Total exposures: Non-performing - Amount | 3,375 | 3,255 | 3,294 | 3,191 | 3,184 |
| Total exposures: Performing - Amount | 240,297 | 239,914 | 239,990 | 230,519 | 227,538 |
| Total exposures: Non-performing - Ratio | 1.39% | 1.34% | 1.35% | 1.37% | 1.38% |
| Total exposures: Performing - Ratio | 98.62% | 98.66% | 98.65% | 98.64% | 98.62% |
| Coverage ratio of non-performing exposures | 47.75% | 47.38% | 45.78% | 45.75% | 45.61% |
| Coverage ratio of performing exposures | 0.57% | 0.60% | 0.60% | 0.64% | 0.66% |
| Asset quality: loans and advances (c) | | | | | |
| Loans and advances | 158,278 | 156,125 | 154,477 | 147,043 | 142,664 |
| Non-performing loans and advances - Amount | 3,159 | 3,056 | 3,027 | 2,981 | 2,979 |
| Performing loans and advances - Amount | 155,119 | 153,069 | 151,450 | 144,062 | 139,685 |
| Non-performing loans and advances - Ratio | 2.00% | 1.96% | 1.96% | 2.03% | 2.09% |
| Performing loans and advances - Ratio | 98.00% | 98.04% | 98.04% | 97.97% | 97.91% |
| Coverage ratio of non-performing loans and advances | 49.18% | 48.62% | 47.88% | 46.97% | 46.76% |
| Coverage ratio of performing loans and advances | 0.79% | 0.84% | 0.84% | 0.90% | 0.96% |
| Memorandum item: (d) | | | | | |
| Loans and advances | 123,288 | 124,359 | 127,611 | 117,369 | 118,954 |
| Non-performing loans and advances - Amount | 3,159 | 3,056 | 3,027 | 2,981 | 2,979 |
| Non-performing loans and advances - Ratio | 2.56% | 2.46% | 2.37% | 2.54% | 2.50% |
| Asset quality: forbearance | | | | | |
| Forborne exposures | 2,838 | 2,852 | 2,730 | 2,624 | 2,607 |
| Forborne exposures: Non-performing - Amount | 1,401 | 1,341 | 1,278 | 1,202 | 1,184 |
| Forborne exposures: Performing - Amount | 1,437 | 1,511 | 1,452 | 1,423 | 1,423 |
| Forborne exposures: Non-performing - Ratio | 49.37% | 47.03% | 46.82% | 45.79% | 45.42% |
| Forborne exposures: Performing - Ratio | 50.63% | 52.97% | 53.18% | 54.21% | 54.58% |
| Coverage ratio of non-performing forborne exposures | 53.86% | 53.11% | 52.88% | 52.78% | 52.53% |
| Coverage ratio of performing forborne exposures | 6.72% | 7.00% | 6.69% | 6.73% | 6.66% |
| Asset quality: fair value hierarchy | | | | | |
| Total assets | 233,872 | 232,998 | 233,036 | 224,731 | 219,353 |
| Total financial assets at fair value - Amount | 28,066 | 28,116 | 27,887 | 24,996 | 23,477 |
| Total financial assets at fair value - Ratio | 12.00% | 12.07% | 11.97% | 11.12% | 10.70% |
| Level 1 - Amount | 19,198 | 18,694 | 18,538 | 16,155 | 15,198 |
| Level 1 as a share of total assets | 8.21% | 8.02% | 7.96% | 7.19% | 6.93% |
| Level 2 - Amount | 3,685 | 4,273 | 4,185 | 4,005 | 3,516 |
| Level 2 as a share of total assets | 1.58% | 1.83% | 1.80% | 1.78% | 1.60% |
| Level 3 - Amount | 5,183 | 5,148 | 5,164 | 4,835 | 4,763 |
| Level 3 as a share of total assets | 2.22% | 2.21% | 2.22% | 2.15% | 2.17% |

(c) Loans and advances in the asset quality tables are displayed at gross carrying amount. In accordance with Regulation (EU) No 575/2013: i) held for trading exposures are excluded, ii) cash balances at central banks and other demand deposits are included.

(d) Unlike the heading "Asset quality: loans and advances (c)", loans and advances exclude cash balances at central banks and other demand deposits.

Spanish less significant credit institutions and ICO

EUR millions; percentages

| | Q1 2022 | Q2 2022 | Q3 2022 | Q4 2022 | Q1 2023 |
|--|---------|---------|---------|---------|---------|
| Asset quality: loans and advances subject to impairment review (e) | | | | | |
| Loans and advances subject to impairment review | 123,154 | 124,219 | 127,484 | 117,237 | 118,825 |
| Stage 1 loans and advances - Amount | 116,419 | 117,664 | 121,054 | 110,934 | 112,542 |
| Stage 1 loans and advances - Ratio | 94.53% | 94.72% | 94.96% | 94.62% | 94.71% |
| Coverage ratio of stage 1 loans and advances | 0.73% | 0.76% | 0.74% | 0.85% | 0.86% |
| Stage 2 loans and advances - Amount | 3,858 | 3,800 | 3,702 | 3,643 | 3,611 |
| Stage 2 loans and advances - Ratio | 3.13% | 3.06% | 2.90% | 3.11% | 3.04% |
| Coverage ratio of stage 2 loans and advances | 10.65% | 11.25% | 11.11% | 11.09% | 11.36% |
| Stage 3 loans and advances - Amount | 2,876 | 2,754 | 2,725 | 2,657 | 2,669 |
| Stage 3 loans and advances - Ratio | 2.34% | 2.22% | 2.14% | 2.27% | 2.25% |
| Coverage ratio of stage 3 loans and advances | 53.01% | 52.70% | 51.80% | 51.06% | 50.63% |
| Purchased or originated credit-impaired loans and advances (f) | 0 | 0 | 3 | 3 | 3 |
| Purchased or originated credit-impaired - Ratio | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Coverage ratio of purchased or originated credit-impaired loans and advances | 15.05% | 15.94% | 17.65% | 16.56% | 16.73% |
| Loan-to-deposit ratio | | | | | |
| Loans and advances to non-financial corporations and households | 87,949 | 90,369 | 90,566 | 90,396 | 90,590 |
| Deposits to non-financial corporations and households | 114,357 | 117,339 | 117,541 | 119,388 | 115,969 |
| Loan-to-deposit ratio | 76.91% | 77.02% | 77.05% | 75.72% | 78.12% |
| Liquidity coverage ratio and its components | | | | | |
| Liquidity buffer | 65,498 | 62,251 | 57,217 | 60,516 | 56,942 |
| of which: Level 1 assets unadjusted | 63,816 | 60,449 | 55,609 | 58,687 | 54,489 |
| Net liquidity outflow | 21,847 | 22,713 | 19,152 | 21,368 | 18,336 |
| Liquidity coverage ratio | 299.80% | 274.07% | 298.75% | 283.21% | 310.54% |

(e) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

(f) Purchased or originated credit-impaired loans and advances are included in Stage 2 and Stage 3 loans and advances until Q1 2021.