Information on solvency and asset quality

September 2023 data

EUR millions; percentages

	TOTAL CREDIT INSTITUTIONS (1)=(2)+(3)	SPANISH SIGNIFICANT CREDIT INSTITUTIONS (2)	OTHER CREDIT INSTITUTIONS (3)=(4)+(5)+(6)	SPANISH LESS SIGNIFICANT CREDIT INSTITUTIONS (4)	SUBSIDIARIES IN SPAIN OF FOREIGN CREDIT INSTITUTIONS (5)	BRANCHES IN SPAIN OF FOREIGN CREDIT INSTITUTIONS (6)
Key performance indicators (a)						
Return on equity (Net Profit or Loss / Total Equity)	12,29%	12,51%	10,59%	10,96%	2,83%	19,25%
Return on assets (Net Profit or Loss / Total Assets)	0,79%	0,78%	0,81%	0,99%	0,30%	0,83%
Cost-to-income ratio (Administrative expenses and depreciation / Operating income)	47,05%	46,23%	55,16%	48,52%	69,44%	54,00%
Cost of Risk (provisions for impairment / gross loans and advances)	0,97%	1,04%	0,39%	0,55%	1,02%	0,01%
Capital adequacy and its components (b)						
Total risk exposure amount	1.565.199	1.461.463	103.736	70.749	C	C
Total capital - Amount	264.071	243.528	20.543	14.422	C	C
Total capital - Ratio (Total capital / Total risk exposure amount)	16,87%	16,66%	19,80%	20,39%	C	C
Tier 1 - Amount	228.032	208.159	19.873	14.422	C	C
Tier 1 - Ratio (Tier 1 / Total risk exposure amount)	14,57%	14,24%	19,16%	20,39%	C	C
CET1 - Amount	204.497	184.649	19.848	14.422	C	C
CET1 - Ratio (CET1 / Total risk exposure amount)	13,07%	12,64%	19,13%	20,39%	C	C
Leverage ratio and its components (b)						
Tier 1 capital	228.032	208.159	19.873	14.422	C	C
Total exposure	4.122.443	3.865.232	257.211	184.118	C	C
Leverage ratio	5,53%	5,39%	7,73%	7,83%	C	C
Risk exposures composition						
Credit risk weighted exposure amounts	1.374.167	1.283.007	91.160	63.231	C	C
of which: standardised Approach (SA)	763.724	674.020	89.703	62.799	C	C
Market risk exposure amount	37.453	36.531	922	708	C	C
of which: market risk exposure under SA	18.660	17.796	864	708	C	C
Operational risk exposure amount	139.959	129.111	10.848	6.473	C	C
of which: operational risk exposure under TSA/ASA	127.185	124.147	3.038	1.684	C	C
Other	13.620	12.814	806	337	C	C
Total risk exposure amount	1.565.199	1.461.463	103.736	70.749	C	C
Minimum Requirement for own funds and Eligible Liabilities (MREL)						
Own funds	224.305	217.778	6.526	6.526		
Eligible liabilities	113.027	112.297	729	729		
of which: subordinated liabilities	64.091	64.091	0	0		
MREL level (own funds and eligible liabilities)	337.331	330.076	7.256	7.256		
MREL subordinated level (own funds and subordinated liabilities)	288.396	281.870	6.526	6.526		
MREL level as a percentage of the total risk exposure amount	30,30%	30,42%	25,91%	25,91%		
MREL subordinated as a percentage of the total risk exposure amount	25,91%	25,98%	23,31%	23,31%		

Source: Banco de España.
Cut-off-date: 20 December 2023.
C: the value is suppressed for confidentiality reasons (see methodological note).
(a) For the calculation of these indicators, profit or loss figures have been annualized.
(b) Based on the transitional provisions laid down in Regulation (EU) No 575/2013.

Information on solvency and asset quality

September 2023 data

EUR millions; percentages

	TOTAL CREDIT INSTITUTIONS (1)=(2)+(3)	SPANISH SIGNIFICANT CREDIT INSTITUTIONS (2)	OTHER CREDIT INSTITUTIONS (3)=(4)+(5)+(6)	SPANISH LESS SIGNIFICANT CREDIT INSTITUTIONS (4)	SUBSIDIARIES IN SPAIN OF FOREIGN CREDIT INSTITUTIONS (5)	BRANCHES IN SPAIN OF FOREIGN CREDIT INSTITUTIONS (6)
Asset quality: total exposures						
Total exposures	4.573.612	4.096.807	476.805	199.987	84.005	192.813
Total exposures: Non-performing - Amount	89.456	82.935	6.522	2.884	1.784	1.853
Total exposures: Performing - Amount	4.484.156	4.013.872	470.284	197.103	82.221	190.960
Total exposures: Non-performing - Ratio	1,96%	2,02%	1,37%	1,44%	2,12%	0,96%
Total exposures: Performing - Ratio	98,04%	97,98%	98,63%	98,56%	97,88%	99,04%
Coverage ratio of non-performing exposures	41,65%	41,31%	46,07%	41,02%	46,53%	53,49%
Coverage ratio of performing exposures	0,48%	0,48%	0,50%	0,63%	0,56%	0,32%
Asset quality: loans and advances (c)						
Loans and advances	3.061.643	2.739.682	321.961	126.562	59.184	136.215
Non-performing loans and advances - Amount	83.082	77.043	6.038	2.675	1.699	1.664
Performing loans and advances - Amount	2.978.562	2.662.639	315.923	123.887	57.485	134.551
Non-performing loans and advances - Ratio	2,71%	2,81%	1,88%	2,11%	2,87%	1,22%
Performing loans and advances - Ratio	97,29%	97,19%	98,13%	97,89%	97,13%	98,78%
Coverage ratio of non-performing loans and advances	42,65%	42,24%	47,83%	42,06%	47,98%	56,94%
Coverage ratio of performing loans and advances	0,67%	0,66%	0,69%	0,95%	0,77%	0,43%
Memorandum item: (d)						
Loans and advances	2.633.652	2.361.751	271.901	101.905	47.865	122.131
Non-performing loans and advances - Amount	83.080	77.042	6.038	2.675	1.699	1.664
Non-performing loans and advances - Ratio	3,16%	3,26%	2,22%	2,63%	3,55%	1,36%
Asset quality: forbearance						
Forborne exposures	74.611	70.856	3.755	2.038	1.168	550
Forborne exposures: Non-performing - Amount	36.715	34.875	1.840	952	681	207
Forborne exposures: Performing - Amount	37.896	35.982	1.915	1.086	486	342
Forborne exposures: Non-performing - Ratio	49,21%	49,22%	49,01%	46,70%	58,35%	37,70%
Forborne exposures: Performing - Ratio	50,79%	50,78%	50,99%	53,30%	41,65%	62,30%
Coverage ratio of non-performing forborne exposures	42,39%	42,18%	46,35%	44,84%	46,34%	53,29%
Coverage ratio of performing forborne exposures	8,20%	8,29%	6,44%	6,28%	9,90%	2,02%
Asset quality: fair value hierarchy						
Total assets	4.165.279	3.761.355	403.924	191.180	72.191	140.553
Total financial assets at fair value - Amount	561.993	535.297	26.696	19.831	4.395	2.469
Total financial assets at fair value - Ratio	13,49%	14,23%	6,61%	10,37%	6,09%	1,76%
Level 1 - Amount	208.968	192.828	16.140	14.103	459	1.578
Level 1 as a share of total assets	5,02%	5,13%	4,00%	7,38%	0,64%	1,12%
Level 2 - Amount	336.401	328.233	8.168	3.868	3.573	726
Level 2 as a share of total assets	8,08%	8,73%	2,02%	2,02%	4,95%	0,52%
Level 3 - Amount	16.624	14.236	2.388	1.860	363	165
Level 3 as a share of total assets	0,40%	0,38%	0,59%	0,97%	0,50%	0,12%

(c) Loans and advances in the asset quality tables are displayed at gross carrying amount. In accordance with Regulation (EU) No 575/2013 held for trading exposures are excluded. Cash balances at central banks and other demand deposits are included.
(d) Unlike the heading "Asset quality: loans and advances (c)", loans and advances exclude cash balances at central banks and other demand deposits.

Information on solvency and asset quality

September 2023 data

EUR millions; percentages

	TOTAL CREDIT INSTITUTIONS (1)=(2)+(3)	SPANISH SIGNIFICANT CREDIT INSTITUTIONS (2)	OTHER CREDIT INSTITUTIONS (3)=(4)+(5)+(6)	SPANISH LESS SIGNIFICANT CREDIT INSTITUTIONS (4)	SUBSIDIARIES IN SPAIN OF FOREIGN CREDIT INSTITUTIONS (5)	BRANCHES IN SPAIN OF FOREIGN CREDIT INSTITUTIONS (6)
Asset quality: loans and advances subject to impairment review (e)						
Loans and advances subject to impairment review	2.624.560	2.352.844	271.716	101.771	47.865	122.080
Stage 1 loans and advances - Amount	2.376.147	2.118.393	257.753	96.466	44.172	117.115
Stage 1 loans and advances - Ratio	90,54%	90,04%	94,86%	94,79%	92,29%	95,93%
Coverage ratio of stage 1 loans and advances	0,42%	0,40%	0,59%	0,95%	0,59%	0,30%
Stage 2 loans and advances - Amount	171.330	163.080	8.249	2.970	1.993	3.286
Stage 2 loans and advances - Ratio	6,53%	6,93%	3,04%	2,92%	4,17%	2,69%
Coverage ratio of stage 2 loans and advances	6,15%	6,03%	8,52%	10,00%	8,99%	6,90%
Stage 3 loans and advances - Amount	75.545	69.850	5.695	2.333	1.699	1.663
Stage 3 loans and advances - Ratio	2,88%	2,97%	2,10%	2,29%	3,55%	1,36%
Coverage ratio of stage 3 loans and advances	45,27%	44,89%	49,96%	46,42%	47,98%	56,95%
Purchased or originated credit-impaired loans and advances (f)	1.538	1.520	18	2	0	16
Purchased or originated credit-impaired - Ratio	0,06%	0,07%	0,01%	0,00%	0,00%	0,01%
Coverage ratio of purchased or originated credit-impaired loans and advances	23,46%	23,70%	2,90%	17,51%		0,61%
Loan-to-deposit ratio						
Loans and advances to non-financial corporations and households	2.162.701	1.973.073	189.628	82.685	36.108	70.835
Deposits to non-financial corporations and households	2.175.377	1.958.617	216.760	120.464	25.852	70.444
Loan-to-deposit ratio	99,42%	100,74%	87,48%	68,64%	139,68%	100,56%
Deposits to total funding ratio						
Deposits from credit institutions and other financial corporations to total funding ratio	16,66%	14,97%	32,20%	17,06%	47,54%	44,46%
Deposits from non-financial corporations to total funding ratio	17,42%	17,81%	13,87%	16,35%	11,83%	11,64%
Deposits from households to total funding ratio	42,26%	41,77%	46,77%	55,94%	31,77%	41,92%
Net stable funding ratio						
Available stable funding	2.688.437	2.497.462	190.974	141.860	C	C
Capital	302.723	281.708	21.015	14.445	C	C
Retail deposits	1.559.976	1.439.995	119.980	99.836	C	C
Other non-financial customers	272.674	258.332	14.342	11.124	C	C
Others	553.065	517.428	35.637	16.455	C	C
Required stable funding	2.051.039	1.929.252	121.787	86.057	C	C
Loans	1.609.136	1.513.099	96.037	66.283	C	C
Of which: residential	107.274	84.808	22.466	21.329	C	C
Others	441.903	416.153	25.750	19.773	C	C
Ratio financiacion estable neta	131,08%	129,45%	156,81%	164,85%	C	C
Liquidity coverage ratio and its components						
Liquidity buffer	731.107	667.338	63.769	52.788	C	C
of which: Level 1 assets unadjusted	715.308	653.068	62.239	51.276	C	C
Net liquidity outflow	408.094	386.895	21.199	17.315	C	C
Liquidity coverage ratio	179,15%	172,49%	300,81%	304,87%	C	C

C: the value is suppressed for confidentiality reasons (see methodological note).
(e) Loans and advances at amortised cost (AC) and fair value through other comprenhensive income (FVOCI).
(f) Purchased or originated credit-impaired loans and advances are included in Stage 2 and Stage 3 loans and advances until Q1 2021.

Information on solvency and asset quality

Total credit institutions

EUR millions; percentages

	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023
Key performance indicators (a)					
Return on equity (Net Profit or Loss / Total Equity)	10,25%	10,02%	11,26%	11,92%	12,29%
Return on assets (Net Profit or Loss / Total Assets)	0,61%	0,63%	0,70%	0,75%	0,79%
Cost-to-income ratio (Administrative expenses and depreciation / Operating income)	50,99%	51,45%	48,56%	48,00%	47,05%
Cost of Risk (provisions for impairment / gross loans and advances)	0,95%	0,88%	1,06%	1,02%	0,97%
Capital adequacy and its components (b)					
Total risk exposure amount	1.535.780	1.520.185	1.540.164	1.553.040	1.565.199
Total capital - Amount	251.736	251.492	257.152	261.967	264.071
Total capital - Ratio (Total capital / Total risk exposure amount)	16,39%	16,54%	16,70%	16,87%	16,87%
Tier 1 - Amount	219.509	219.942	225.353	227.549	228.032
Tier 1 - Ratio (Tier 1 / Total risk exposure amount)	14,29%	14,47%	14,63%	14,65%	14,57%
CET1 - Amount	197.329	198.158	202.309	204.089	204.497
CET1 - Ratio (CET1 / Total risk exposure amount)	12,85%	13,04%	13,14%	13,14%	13,07%
Leverage ratio and its components (b)					
Tier 1 capital	219.509	219.942	225.353	227.549	228.032
Total exposure	4.257.896	4.032.093	4.075.461	4.113.770	4.122.443
Leverage ratio	5,16%	5,46%	5,53%	5,53%	5,53%
Risk exposures composition					
Credit risk weighted exposure amounts	1.338.272	1.317.387	1.338.654	1.363.270	1.374.167
of which: standardised Approach (SA)	784.885	759.465	771.670	759.486	763.724
Market risk exposure amount	37.823	32.430	32.838	37.171	37.453
of which: market risk exposure under SA	17.366	14.755	15.951	18.210	18.660
Operational risk exposure amount	144.503	140.929	141.144	140.724	139.959
of which: operational risk exposure under TSA/ASA	132.626	128.015	128.257	127.995	127.185
Other	15.183	29.439	27.528	11.874	13.620
Total risk exposure amount	1.535.780	1.520.185	1.540.164	1.553.040	1.565.199
Minimum Requirement for own funds and Eligible Liabilities (MREL)					
Own funds	211.680	215.680	217.605	222.981	224.305
Eligible liabilities	104.384	105.017	110.986	106.112	113.027
of which: subordinated liabilities	57.825	57.229	58.737	58.720	64.091
MREL level (own funds and eligible liabilities)	316.063	320.697	328.591	329.092	337.331
MREL subordinated level (own funds and subordinated liabilities)	269.505	272.909	276.342	281.701	288.396
MREL level as a percentage of the total risk exposure amount	29,32%	29,23%	30,34%	29,73%	30,30%
MREL subordinated as a percentage of the total risk exposure amount	25,00%	24,87%	25,51%	25,45%	25,91%

(a) For the calculation of these indicators, profit or loss figures have been annualized.
(b) Based on the transitional provisions laid down in Regulation (EU) No 575/2013.

Total credit institutions

EUR millions; percentages

	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023
Asset quality: total exposures					
Total exposures	4.687.497	4.471.635	4.516.288	4.551.602	4.573.612
Total exposures: Non-performing - Amount	93.118	88.202	87.813	89.270	89.456
Total exposures: Performing - Amount	4.594.379	4.383.432	4.428.475	4.462.331	4.484.156
Total exposures: Non-performing - Ratio	1,99%	1,97%	1,94%	1,96%	1,96%
Total exposures: Performing - Ratio	98,01%	98,03%	98,06%	98,04%	98,04%
Coverage ratio of non-performing exposures	41,18%	41,87%	41,91%	42,03%	41,65%
Coverage ratio of performing exposures	0,48%	0,48%	0,48%	0,48%	0,48%
Asset quality: loans and advances (c)					
Loans and advances	3.223.928	3.044.200	3.052.981	3.064.621	3.061.643
Non-performing loans and advances - Amount	84.917	81.445	81.305	82.735	83.082
Performing loans and advances - Amount	3.139.011	2.962.754	2.971.676	2.981.887	2.978.562
Non-performing loans and advances - Ratio	2,63%	2,68%	2,66%	2,70%	2,71%
Performing loans and advances - Ratio	97,37%	97,33%	97,34%	97,30%	97,29%
Coverage ratio of non-performing loans and advances	43,28%	43,24%	43,08%	43,17%	42,65%
Coverage ratio of performing loans and advances	0,65%	0,66%	0,66%	0,66%	0,67%
Memorandum item: (d)					
Loans and advances	2.657.654	2.606.107	2.620.586	2.652.186	2.633.652
Non-performing loans and advances - Amount	84.914	81.441	81.303	82.734	83.080
Non-performing loans and advances - Ratio	3,20%	3,13%	3,10%	3,12%	3,16%
Asset quality: forbearance					
Forborne exposures	86.179	80.710	79.105	75.363	74.611
Forborne exposures: Non-performing - Amount	40.596	38.087	37.141	36.759	36.715
Forborne exposures: Performing - Amount	45.582	42.623	41.964	38.604	37.896
Forborne exposures: Non-performing - Ratio	47,11%	47,19%	46,95%	48,78%	49,21%
Forborne exposures: Performing - Ratio	52,89%	52,81%	53,05%	51,22%	50,79%
Coverage ratio of non-performing forborne exposures	42,61%	43,37%	43,13%	43,13%	42,39%
Coverage ratio of performing forborne exposures	7,16%	7,50%	7,70%	7,97%	8,20%
Asset quality: fair value hierarchy					
Total assets	4.286.830	4.060.010	4.104.085	4.147.887	4.165.279
Total financial assets at fair value - Amount	563.928	506.269	523.187	553.287	561.993
Total financial assets at fair value - Ratio	13,16%	12,47%	12,75%	13,34%	13,49%
Level 1 - Amount	222.657	203.529	214.186	221.566	208.968
Level 1 as a share of total assets	5,19%	5,01%	5,22%	5,34%	5,02%
Level 2 - Amount	323.190	286.273	291.600	314.405	336.401
Level 2 as a share of total assets	7,54%	7,05%	7,11%	7,58%	8,08%
Level 3 - Amount	18.081	16.467	17.401	17.316	16.624
Level 3 as a share of total assets	0,42%	0,41%	0,42%	0,42%	0,40%

(c) Loans and advances in the asset quality tables are displayed at gross carrying amount. In accordance with Regulation (EU) No 575/2013: i) held for trading exposures are excluded, ii) cash balances at central banks and other demand deposits are included.
(d) Unlike the heading "Asset quality: loans and advances (c)", loans and advances exclude cash balances at central banks and other demand deposits.

Total credit institutions

					EUR millions; percentages
	Q3 2022	**Q4 2022**	**Q1 2023**	**Q2 2023**	**Q3 2023**
Asset quality: loans and advances subject to impairment review (e)					
Loans and advances subject to impairment review	2.647.416	2.596.797	2.611.271	2.642.977	2.624.560
Stage 1 loans and advances - Amount	2.403.235	2.354.104	2.366.765	2.398.566	2.376.147
Stage 1 loans and advances - Ratio	90,78%	90,65%	90,64%	90,75%	90,54%
Coverage ratio of stage 1 loans and advances	0,44%	0,42%	0,42%	0,42%	0,42%
Stage 2 loans and advances - Amount	165.934	167.234	169.758	168.024	171.330
Stage 2 loans and advances - Ratio	6,27%	6,44%	6,50%	6,36%	6,53%
Coverage ratio of stage 2 loans and advances	6,44%	6,25%	6,21%	6,28%	6,15%
Stage 3 loans and advances - Amount	76.727	74.134	73.478	74.775	75.545
Stage 3 loans and advances - Ratio	2,90%	2,86%	2,81%	2,83%	2,88%
Coverage ratio of stage 3 loans and advances	46,05%	45,75%	45,65%	45,86%	45,27%
Purchased or originated credit-impaired loans and advances (f)	1.520	1.325	1.270	1.612	1.538
Purchased or originated credit-impaired - Ratio	0,06%	0,05%	0,05%	0,06%	0,06%
Coverage ratio of purchased or originated credit-impaired loans and advances	32,97%	35,41%	35,26%	24,82%	23,46%
Loan-to-deposit ratio					
Loans and advances to non-financial corporations and households	2.180.189	2.160.042	2.158.759	2.178.796	2.162.701
Deposits to non-financial corporations and households	2.170.873	2.186.116	2.133.629	2.163.672	2.175.377
Loan-to-deposit ratio	100,43%	98,81%	101,18%	100,70%	99,42%
Deposits to total funding ratio					
Deposits from credit institutions and other financial corporations to total funding ratio	13,76%	13,92%	16,50%	16,99%	16,66%
Deposits from non-financial corporations to total funding ratio	17,08%	18,04%	16,89%	17,01%	17,42%
Deposits from households to total funding ratio	40,76%	43,35%	42,33%	42,44%	42,26%
Net stable funding ratio					
Available stable funding	2.788.027	2.680.055	2.659.392	2.694.967	2.688.437
Capital	290.367	288.886	294.615	300.039	302.723
Retail deposits	1.549.264	1.563.231	1.545.582	1.564.191	1.559.976
Other non-financial customers	279.694	287.020	261.885	268.356	272.674
Others	668.703	540.918	557.311	562.381	553.065
Required stable funding	2.108.950	2.039.783	2.043.925	2.055.177	2.051.039
Loans	1.618.878	1.598.196	1.597.851	1.618.252	1.609.136
Of which: residential	114.716	110.108	109.209	105.532	107.274
Others	490.072	441.587	446.073	436.925	441.903
Ratio financiacion estable neta	132,20%	131,39%	130,11%	131,13%	131,08%
Liquidity coverage ratio and its components					
Liquidity buffer	788.635	726.657	700.920	704.245	731.107
of which: Level 1 assets unadjusted	772.910	711.313	684.171	685.649	715.308
Net liquidity outflow	397.095	407.334	404.829	398.141	408.094
Liquidity coverage ratio	198,60%	178,39%	173,14%	176,88%	179,15%

(e) Loans and advances at amortised cost (AC) and fair value through other comprenhensive income (FVOCI).
(f) Purchased or originated credit-impaired loans and advances are included in Stage 2 and Stage 3 loans and advances until Q1 2021.

Information on solvency and asset quality

Spanish significant credit institutions

EUR millions; percentages

	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023
Key performance indicators (a)					
Return on equity (Net Profit or Loss / Total Equity)	10,53%	10,35%	11,35%	12,07%	12,51%
Return on assets (Net Profit or Loss / Total Assets)	0,61%	0,64%	0,69%	0,75%	0,78%
Cost-to-income ratio (Administrative expenses and depreciation / Operating income)	49,77%	50,33%	47,62%	47,22%	46,23%
Cost of Risk (provisions for impairment / gross loans and advances)	1,02%	0,94%	1,13%	1,09%	1,04%
Capital adequacy and its components (b)					
Total risk exposure amount	1.431.551	1.417.010	1.436.836	1.449.587	1.461.463
Total capital - Amount	232.544	231.213	236.802	241.249	243.528
Total capital - Ratio (Total capital / Total risk exposure amount)	16,24%	16,32%	16,48%	16,64%	16,66%
Tier 1 - Amount	200.856	200.302	205.651	207.589	208.159
Tier 1 - Ratio (Tier 1 / Total risk exposure amount)	14,03%	14,14%	14,31%	14,32%	14,24%
CET1 - Amount	178.677	178.517	182.607	184.154	184.649
CET1 - Ratio (CET1 / Total risk exposure amount)	12,48%	12,60%	12,71%	12,70%	12,64%
Leverage ratio and its components (b)					
Tier 1 capital	200.856	200.302	205.651	207.589	208.159
Total exposure	3.974.732	3.764.192	3.817.049	3.858.134	3.865.232
Leverage ratio	5,05%	5,32%	5,39%	5,38%	5,39%
Risk exposures composition					
Credit risk weighted exposure amounts	1.246.663	1.227.189	1.248.197	1.272.423	1.283.007
of which: standardised Approach (SA)	695.614	671.302	683.259	670.182	674.020
Market risk exposure amount	36.711	31.298	31.826	36.303	36.531
of which: market risk exposure under SA	16.413	13.732	15.033	17.418	17.796
Operational risk exposure amount	134.288	130.117	130.335	129.930	129.111
of which: operational risk exposure under TSA/ASA	129.600	124.973	125.219	124.957	124.147
Other	13.889	28.405	26.478	10.932	12.814
Total risk exposure amount	1.431.551	1.417.010	1.436.836	1.449.587	1.461.463
Minimum Requirement for own funds and Eligible Liabilities (MREL)					
Own funds	205.667	209.313	211.197	216.394	217.778
Eligible liabilities	103.688	104.274	110.243	105.374	112.297
of which: subordinated liabilities	57.825	57.229	58.737	58.720	64.091
MREL level (own funds and eligible liabilities)	309.355	313.586	321.440	321.768	330.076
MREL subordinated level (own funds and subordinated liabilities)	263.492	266.541	269.934	275.114	281.870
MREL level as a percentage of the total risk exposure amount	29,46%	29,31%	30,45%	29,82%	30,42%
MREL subordinated as a percentage of the total risk exposure amount	25,09%	24,91%	25,57%	25,49%	25,98%

(a) For the calculation of these indicators, profit or loss figures have been annualized.
(b) Based on the transitional provisions laid down in Regulation (EU) No 575/2013.

Spanish significant credit institutions

EUR millions; percentages

	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023
Asset quality: total exposures					
Total exposures	4.203.221	3.994.853	4.046.312	4.082.050	4.096.807
Total exposures: Non-performing - Amount	86.655	81.800	81.488	82.815	82.935
Total exposures: Performing - Amount	4.116.566	3.913.053	3.964.824	3.999.234	4.013.872
Total exposures: Non-performing - Ratio	2,06%	2,05%	2,01%	2,03%	2,02%
Total exposures: Performing - Ratio	97,94%	97,95%	97,99%	97,97%	97,98%
Coverage ratio of non-performing exposures	40,72%	41,53%	41,57%	41,68%	41,31%
Coverage ratio of performing exposures	0,49%	0,48%	0,48%	0,47%	0,48%
Asset quality: loans and advances (c)					
Loans and advances	2.904.516	2.724.930	2.740.748	2.749.427	2.739.682
Non-performing loans and advances - Amount	78.998	75.511	75.425	76.710	77.043
Performing loans and advances - Amount	2.825.518	2.649.420	2.665.324	2.672.717	2.662.639
Non-performing loans and advances - Ratio	2,72%	2,77%	2,75%	2,79%	2,81%
Performing loans and advances - Ratio	97,28%	97,23%	97,25%	97,21%	97,19%
Coverage ratio of non-performing loans and advances	42,79%	42,87%	42,72%	42,80%	42,24%
Coverage ratio of performing loans and advances	0,65%	0,66%	0,66%	0,65%	0,66%
Memorandum item: (d)					
Loans and advances	2.388.436	2.342.723	2.356.018	2.383.707	2.361.751
Non-performing loans and advances - Amount	78.995	75.507	75.423	76.710	77.042
Non-performing loans and advances - Ratio	3,31%	3,22%	3,20%	3,22%	3,26%
Asset quality: forbearance					
Forborne exposures	82.243	76.918	75.373	71.615	70.856
Forborne exposures: Non-performing - Amount	38.587	36.202	35.294	34.866	34.875
Forborne exposures: Performing - Amount	43.656	40.716	40.079	36.749	35.982
Forborne exposures: Non-performing - Ratio	46,92%	47,07%	46,83%	48,69%	49,22%
Forborne exposures: Performing - Ratio	53,08%	52,93%	53,18%	51,31%	50,78%
Coverage ratio of non-performing forborne exposures	42,33%	43,20%	42,97%	42,91%	42,18%
Coverage ratio of performing forborne exposures	7,23%	7,58%	7,79%	8,06%	8,29%
Asset quality: fair value hierarchy					
Total assets	3.875.346	3.650.771	3.704.891	3.748.944	3.761.355
Total financial assets at fair value - Amount	526.188	473.215	494.411	525.891	535.297
Total financial assets at fair value - Ratio	13,58%	12,96%	13,35%	14,03%	14,23%
Level 1 - Amount	202.545	185.647	197.236	205.378	192.828
Level 1 as a share of total assets	5,23%	5,09%	5,32%	5,48%	5,13%
Level 2 - Amount	308.366	273.758	282.159	305.573	328.233
Level 2 as a share of total assets	7,96%	7,50%	7,62%	8,15%	8,73%
Level 3 - Amount	15.278	13.810	15.015	14.940	14.236
Level 3 as a share of total assets	0,39%	0,38%	0,41%	0,40%	0,38%

(c) Loans and advances in the asset quality tables are displayed at gross carrying amount. In accordance with Regulation (EU) No 575/2013: i) held for trading exposures are excluded, ii) cash balances at central banks and other demand deposits are included.
(d) Unlike the heading "Asset quality: loans and advances (c)", loans and advances exclude cash balances at central banks and other demand deposits.

Spanish significant credit institutions

EUR millions; percentages

	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023
Asset quality: loans and advances subject to impairment review (e)					
Loans and advances subject to impairment review	2.378.366	2.333.642	2.346.921	2.374.698	2.352.844
Stage 1 loans and advances - Amount	2.148.482	2.105.236	2.116.624	2.143.794	2.118.393
Stage 1 loans and advances - Ratio	90,33%	90,21%	90,19%	90,28%	90,04%
Coverage ratio of stage 1 loans and advances	0,43%	0,40%	0,40%	0,39%	0,40%
Stage 2 loans and advances - Amount	157.257	158.560	161.123	160.212	163.080
Stage 2 loans and advances - Ratio	6,61%	6,80%	6,87%	6,75%	6,93%
Coverage ratio of stage 2 loans and advances	6,36%	6,16%	6,10%	6,16%	6,03%
Stage 3 loans and advances - Amount	71.125	68.540	67.923	69.099	69.850
Stage 3 loans and advances - Ratio	2,99%	2,94%	2,89%	2,91%	2,97%
Coverage ratio of stage 3 loans and advances	45,58%	45,40%	45,31%	45,51%	44,89%
Purchased or originated credit-impaired loans and advances (f)	1.502	1.306	1.252	1.594	1.520
Purchased or originated credit-impaired - Ratio	0,06%	0,06%	0,05%	0,07%	0,07%
Coverage ratio of purchased or originated credit-impaired loans and advances	33,13%	35,64%	35,49%	25,06%	23,70%
Loan-to-deposit ratio					
Loans and advances to non-financial corporations and households	1.995.376	1.972.672	1.970.743	1.988.577	1.973.073
Deposits to non-financial corporations and households	1.964.587	1.976.478	1.927.770	1.952.502	1.958.617
Loan-to-deposit ratio	101,57%	99,81%	102,23%	101,85%	100,74%
Deposits to total funding ratio					
Deposits from credit institutions and other financial corporations to total funding ratio	11,82%	11,91%	14,84%	15,36%	14,97%
Deposits from non-financial corporations to total funding ratio	17,39%	18,51%	17,29%	17,42%	17,81%
Deposits from households to total funding ratio	40,59%	43,29%	42,03%	41,99%	41,77%
Net stable funding ratio					
Available stable funding	2.591.365	2.488.799	2.473.565	2.505.331	2.497.462
Capital	270.860	268.249	273.866	278.860	281.708
Retail deposits	1.433.965	1.445.578	1.430.175	1.445.656	1.439.995
Other non-financial customers	265.865	272.791	248.859	254.478	258.332
Others	620.675	502.181	520.664	526.338	517.428
Required stable funding	1.980.417	1.917.073	1.922.079	1.933.945	1.929.252
Loans	1.521.942	1.502.231	1.502.470	1.522.989	1.513.099
Of which: residential	86.085	84.839	83.593	83.271	84.808
Others	458.475	414.842	419.609	410.956	416.153
Ratio financiacion estable neta	130,85%	129,82%	128,69%	129,55%	129,45%
Liquidity coverage ratio and its components					
Liquidity buffer	725.088	658.927	637.739	640.640	667.338
of which: Level 1 assets unadjusted	710.564	644.722	622.587	623.598	653.068
Net liquidity outflow	375.378	385.208	384.296	377.356	386.895
Liquidity coverage ratio	193,16%	171,06%	165,95%	169,77%	172,49%

(e) Loans and advances at amortised cost (AC) and fair value through other comprenhensive income (FVOCI).

(f) Purchased or originated credit-impaired loans and advances are included in Stage 2 and Stage 3 loans and advances until Q1 2021.

Information on solvency and asset quality

Other credit institutions (a)

EUR millions; percentages

	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023
Key performance indicators (b)					
Return on equity (Net Profit or Loss / Total Equity)	8,01%	7,54%	10,61%	10,72%	10,59%
Return on assets (Net Profit or Loss / Total Assets)	0,55%	0,54%	0,80%	0,82%	0,81%
Cost-to-income ratio (Administrative expenses and depreciation / Operating income)	63,67%	62,78%	57,55%	55,55%	55,16%
Cost of Risk (provisions for impairment / gross loans and advances)	0,30%	0,32%	0,36%	0,38%	0,39%
Capital adequacy and its components (c)					
Total risk exposure amount	104.229	103.175	103.328	103.452	103.736
Total capital - Amount	19.191	20.279	20.350	20.718	20.543
Total capital - Ratio (Total capital / Total risk exposure amount)	18,41%	19,66%	19,70%	20,03%	19,80%
Tier 1 - Amount	18.653	19.641	19.702	19.960	19.873
Tier 1 - Ratio (Tier 1 / Total risk exposure amount)	17,90%	19,04%	19,07%	19,29%	19,16%
CET1 - Amount	18.653	19.641	19.702	19.935	19.848
CET1 - Ratio (CET1 / Total risk exposure amount)	17,90%	19,04%	19,07%	19,27%	19,13%
Leverage ratio and its components (c)					
Tier 1 capital	18.653	19.641	19.702	19.960	19.873
Total exposure	283.165	267.901	258.413	255.637	257.211
Leverage ratio	6,59%	7,33%	7,62%	7,81%	7,73%
Risk exposures composition					
Credit risk weighted exposure amounts	91.609	90.197	90.457	90.847	91.160
of which: standardised Approach (SA)	89.270	88.164	88.411	89.304	89.703
Market risk exposure amount	1.111	1.132	1.011	868	922
of which: market risk exposure under SA	953	1.023	918	792	864
Operational risk exposure amount	10.216	10.812	10.810	10.794	10.848
of which: operational risk exposure under TSA/ASA	3.027	3.042	3.038	3.038	3.038
Other	1.294	1.034	1.050	943	806
Total risk exposure amount	104.229	103.175	103.328	103.452	103.736
Minimum Requirement for own funds and Eligible Liabilities (MREL)					
Own funds	6.013	6.368	6.408	6.587	6.526
Eligible liabilities	696	743	743	738	729
of which: subordinated liabilities	0	0	0	0	0
MREL level (own funds and eligible liabilities)	6.708	7.111	7.151	7.324	7.256
MREL subordinated level (own funds and subordinated liabilities)	6.013	6.368	6.408	6.587	6.526
MREL level as a percentage of the total risk exposure amount	23,94%	26,02%	26,14%	26,45%	25,91%
MREL subordinated as a percentage of the total risk exposure amount	21,46%	23,30%	23,43%	23,78%	23,31%

(a) Aggregation that comprises Spanish credit institutions designated as less significant, subsidiaries and branches in Spain of foreign credit institutions.
(b) For the calculation of these indicators, profit or loss figures have been annualized.
(c) In accordance with the transitional provisions laid down in Regulation (EU) No 575/2013.

Other credit institutions (a)

EUR millions; percentages

	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023
Asset quality: total exposures					
Total exposures	484.275	476.781	469.976	469.552	476.805
Total exposures: Non-performing - Amount	6.463	6.402	6.325	6.455	6.522
Total exposures: Performing - Amount	477.813	470.380	463.651	463.097	470.284
Total exposures: Non-performing - Ratio	1,34%	1,34%	1,35%	1,38%	1,37%
Total exposures: Performing - Ratio	98,67%	98,66%	98,65%	98,63%	98,63%
Coverage ratio of non-performing exposures	47,44%	46,30%	46,27%	46,53%	46,07%
Coverage ratio of performing exposures	0,46%	0,48%	0,49%	0,49%	0,50%
Asset quality: loans and advances (d)					
Loans and advances	319.412	319.269	312.232	315.195	321.961
Non-performing loans and advances - Amount	5.919	5.934	5.880	6.024	6.038
Performing loans and advances - Amount	313.493	313.335	306.352	309.170	315.923
Non-performing loans and advances - Ratio	1,85%	1,86%	1,88%	1,91%	1,88%
Performing loans and advances - Ratio	98,15%	98,14%	98,12%	98,09%	98,13%
Coverage ratio of non-performing loans and advances	49,84%	47,93%	47,75%	47,93%	47,83%
Coverage ratio of performing loans and advances	0,65%	0,67%	0,70%	0,69%	0,69%
Memorandum item: (e)					
Loans and advances	269.218	263.383	264.568	268.479	271.901
Non-performing loans and advances - Amount	5.919	5.934	5.880	6.024	6.038
Non-performing loans and advances - Ratio	2,20%	2,25%	2,22%	2,24%	2,22%
Asset quality: forbearance					
Forborne exposures	3.936	3.792	3.732	3.748	3.755
Forborne exposures: Non-performing - Amount	2.009	1.885	1.847	1.893	1.840
Forborne exposures: Performing - Amount	1.927	1.907	1.885	1.856	1.915
Forborne exposures: Non-performing - Ratio	51,05%	49,71%	49,49%	50,50%	49,01%
Forborne exposures: Performing - Ratio	48,96%	50,29%	50,51%	49,50%	50,99%
Coverage ratio of non-performing forborne exposures	47,90%	46,51%	46,19%	47,08%	46,35%
Coverage ratio of performing forborne exposures	5,69%	5,92%	5,87%	6,12%	6,44%
Asset quality: fair value hierarchy					
Total assets	411.484	409.239	399.194	398.943	403.924
Total financial assets at fair value - Amount	37.740	33.054	28.776	27.396	26.696
Total financial assets at fair value - Ratio	9,17%	8,08%	7,21%	6,87%	6,61%
Level 1 - Amount	20.112	17.882	16.950	16.189	16.140
Level 1 as a share of total assets	4,89%	4,37%	4,25%	4,06%	4,00%
Level 2 - Amount	14.825	12.515	9.440	8.831	8.168
Level 2 as a share of total assets	3,60%	3,06%	2,37%	2,21%	2,02%
Level 3 - Amount	2.803	2.656	2.385	2.376	2.388
Level 3 as a share of total assets	0,68%	0,65%	0,60%	0,60%	0,59%

(a) Aggregation that comprises Spanish credit institutions designated as less significant, subsidiaries and branches in Spain of foreign credit institutions.
(d) Loans and advances in the asset quality tables are displayed at gross carrying amount. In accordance with Regulation (EU) No 575/2013: i) held for trading exposures are excluded, ii) cash balances at central banks and other demand deposits are included.
(e) Unlike the heading "Asset quality: loans and advances (d)", loans and advances exclude cash balances at central banks and other demand deposits.

Other credit institutions (a)

EUR millions; percentages

	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023
Asset quality: loans and advances subject to impairment review (f)					
Loans and advances subject to impairment review	269.050	263.156	264.350	268.279	271.716
Stage 1 loans and advances - Amount	254.753	248.868	250.141	254.772	257.753
Stage 1 loans and advances - Ratio	94,69%	94,57%	94,63%	94,97%	94,86%
Coverage ratio of stage 1 loans and advances	0,54%	0,58%	0,59%	0,59%	0,59%
Stage 2 loans and advances - Amount	8.677	8.674	8.635	7.812	8.249
Stage 2 loans and advances - Ratio	3,23%	3,30%	3,27%	2,91%	3,04%
Coverage ratio of stage 2 loans and advances	8,05%	7,96%	8,20%	8,78%	8,52%
Stage 3 loans and advances - Amount	5.602	5.595	5.555	5.676	5.695
Stage 3 loans and advances - Ratio	2,08%	2,13%	2,10%	2,12%	2,10%
Coverage ratio of stage 3 loans and advances	51,93%	50,00%	49,75%	50,14%	49,96%
Purchased or originated credit-impaired loans and advances (g)	18	18	18	18	18
Purchased or originated credit-impaired - Ratio	0,01%	0,01%	0,01%	0,01%	0,01%
Coverage ratio of purchased or originated credit-impaired loans and advances	19,22%	18,92%	18,97%	3,01%	2,90%
Loan-to-deposit ratio					
Loans and advances to non-financial corporations and households	184.813	187.371	188.016	190.219	189.628
Deposits to non-financial corporations and households	206.286	209.638	205.858	211.170	216.760
Loan-to-deposit ratio	89,59%	89,38%	91,33%	90,08%	87,48%
Deposits to total funding ratio					
Deposits from credit institutions and other financial corporations to total funding ratio	31,73%	31,65%	31,79%	32,19%	32,20%
Deposits from non-financial corporations to total funding ratio	14,19%	13,85%	13,18%	13,20%	13,87%
Deposits from households to total funding ratio	42,35%	43,89%	45,09%	46,63%	46,77%
Net stable funding ratio					
Available stable funding	196.662	191.256	185.828	189.636	190.974
Capital	19.507	20.637	20.749	21.180	21.015
Retail deposits	115.299	117.653	115.407	118.535	119.980
Other non-financial customers	13.829	14.230	13.026	13.878	14.342
Others	48.028	38.737	36.646	36.043	35.637
Required stable funding	128.533	122.710	121.846	121.232	121.787
Loans	96.936	95.966	95.381	95.263	96.037
Of which: residential	28.630	25.270	25.616	22.261	22.466
Others	31.597	26.744	26.465	25.969	25.750
Ratio financiacion estable neta	153,01%	155,86%	152,51%	156,42%	156,81%
Liquidity coverage ratio and its components					
Liquidity buffer	63.547	67.730	63.181	63.605	63.769
of which: Level 1 assets unadjusted	62.347	66.592	61.584	62.051	62.239
Net liquidity outflow	21.717	22.127	20.534	20.785	21.199
Liquidity coverage ratio	292,62%	306,10%	307,69%	306,02%	300,81%

(a) Aggregation that comprises Spanish credit institutions designated as less significant, subsidiaries and branches in Spain of foreign credit institutions.
(f) Loans and advances at amortised cost (AC) and fair value through other comprenhensive income (FVOCI).
(g) Purchased or originated credit-impaired loans and advances are included in Stage 2 and Stage 3 loans and advances until Q1 2021.

Information on solvency and asset quality

Spanish less significant credit institutions

EUR millions; percentages

	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023
Key performance indicators (a)					
Return on equity (Net Profit or Loss / Total Equity)	6,96%	7,20%	12,32%	11,27%	10,96%
Return on assets (Net Profit or Loss / Total Assets)	0,51%	0,58%	1,05%	1,00%	0,99%
Cost-to-income ratio (Administrative expenses and depreciation / Operating income)	62,83%	61,14%	50,72%	49,38%	48,52%
Cost of Risk (provisions for impairment / gross loans and advances)	0,33%	0,38%	0,51%	0,50%	0,55%
Capital adequacy and its components (b)					
Total risk exposure amount	69.765	69.522	69.733	70.174	70.749
Total capital - Amount	13.261	14.218	14.291	14.499	14.422
Total capital - Ratio (Total capital / Total risk exposure amount)	19,01%	20,45%	20,49%	20,66%	20,39%
Tier 1 - Amount	13.261	14.218	14.291	14.499	14.422
Tier 1 - Ratio (Tier 1 / Total risk exposure amount)	19,01%	20,45%	20,49%	20,66%	20,39%
CET1 - Amount	13.261	14.218	14.291	14.499	14.422
CET1 - Ratio (CET1 / Total risk exposure amount)	19,01%	20,45%	20,49%	20,66%	20,39%
Leverage ratio and its components (b)					
Tier 1 capital	13.261	14.218	14.291	14.499	14.422
Total exposure	195.531	190.569	185.878	183.244	184.118
Leverage ratio	6,78%	7,46%	7,69%	7,91%	7,83%
Risk exposures composition					
Credit risk weighted exposure amounts	62.518	61.937	62.250	62.730	63.231
of which: standardised Approach (SA)	62.030	61.458	61.785	62.287	62.799
Market risk exposure amount	775	798	687	611	708
of which: market risk exposure under SA	775	798	687	611	708
Operational risk exposure amount	6.102	6.473	6.473	6.473	6.473
of which: operational risk exposure under TSA/ASA	1.588	1.684	1.684	1.684	1.684
Other	369	313	322	359	337
Total risk exposure amount	69.765	69.522	69.733	70.174	70.749
Minimum Requirement for own funds and Eligible Liabilities (MREL)					
Own funds	6.013	6.368	6.408	6.587	6.526
Eligible liabilities	696	743	743	738	729
of which: subordinated liabilities	0	0	0	0	0
MREL level (own funds and eligible liabilities)	6.708	7.111	7.151	7.324	7.256
MREL subordinated level (own funds and subordinated liabilities)	6.013	6.368	6.408	6.587	6.526
MREL level as a percentage of the total risk exposure amount	23,94%	26,02%	26,14%	26,45%	25,91%
MREL subordinated as a percentage of the total risk exposure amount	21,46%	23,30%	23,43%	23,78%	23,31%

(a) For the calculation of these indicators, profit or loss figures have been annualized.
(b) Based on the transitional provisions laid down in Regulation (EU) No 575/2013.

Spanish less significant credit institutions

EUR millions; percentages

	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023
Asset quality: total exposures					
Total exposures	207.684	200.390	199.406	198.364	199.987
Total exposures: Non-performing - Amount	2.910	2.800	2.803	2.847	2.884
Total exposures: Performing - Amount	204.773	197.590	196.603	195.517	197.103
Total exposures: Non-performing - Ratio	1,40%	1,40%	1,41%	1,44%	1,44%
Total exposures: Performing - Ratio	98,60%	98,60%	98,60%	98,57%	98,56%
Coverage ratio of non-performing exposures	40,69%	40,39%	40,36%	40,11%	41,02%
Coverage ratio of performing exposures	0,53%	0,56%	0,59%	0,62%	0,63%
Asset quality: loans and advances (c)					
Loans and advances	131.501	126.714	123.620	124.582	126.562
Non-performing loans and advances - Amount	2.643	2.591	2.597	2.647	2.675
Performing loans and advances - Amount	128.858	124.123	121.023	121.936	123.887
Non-performing loans and advances - Ratio	2,01%	2,04%	2,10%	2,12%	2,11%
Performing loans and advances - Ratio	97,99%	97,96%	97,90%	97,88%	97,89%
Coverage ratio of non-performing loans and advances	42,58%	41,36%	41,26%	41,03%	42,06%
Coverage ratio of performing loans and advances	0,78%	0,82%	0,89%	0,93%	0,95%
Memorandum item: (d)					
Loans and advances	106.930	99.678	100.468	102.345	101.905
Non-performing loans and advances - Amount	2.643	2.591	2.597	2.647	2.675
Non-performing loans and advances - Ratio	2,47%	2,60%	2,59%	2,59%	2,63%
Asset quality: forbearance					
Forborne exposures	2.168	2.099	2.068	2.004	2.038
Forborne exposures: Non-performing - Amount	1.044	971	957	959	952
Forborne exposures: Performing - Amount	1.124	1.128	1.111	1.044	1.086
Forborne exposures: Non-performing - Ratio	48,14%	46,25%	46,29%	47,88%	46,70%
Forborne exposures: Performing - Ratio	51,86%	53,75%	53,71%	52,12%	53,30%
Coverage ratio of non-performing forborne exposures	44,01%	43,35%	43,11%	44,22%	44,84%
Coverage ratio of performing forborne exposures	5,55%	5,50%	5,53%	5,72%	6,28%
Asset quality: fair value hierarchy					
Total assets	200.123	194.928	191.398	190.237	191.180
Total financial assets at fair value - Amount	24.636	22.066	20.578	19.897	19.831
Total financial assets at fair value - Ratio	12,31%	11,32%	10,75%	10,46%	10,37%
Level 1 - Amount	18.538	16.155	15.198	14.335	14.103
Level 1 as a share of total assets	9,26%	8,29%	7,94%	7,54%	7,38%
Level 2 - Amount	4.185	4.005	3.516	3.680	3.868
Level 2 as a share of total assets	2,09%	2,06%	1,84%	1,94%	2,02%
Level 3 - Amount	1.914	1.906	1.863	1.882	1.860
Level 3 as a share of total assets	0,96%	0,98%	0,97%	0,99%	0,97%

(c) Loans and advances in the asset quality tables are displayed at gross carrying amount. In accordance with Regulation (EU) No 575/2013: i) held for trading exposures are excluded, ii) cash balances at central banks and other demand deposits are included.
(d) Unlike the heading "Asset quality: loans and advances (c)", loans and advances exclude cash balances at central banks and other demand deposits.

Spanish less significant credit institutions

EUR millions; percentages

	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023
Asset quality: loans and advances subject to impairment review (e)					
Loans and advances subject to impairment review	106.803	99.545	100.339	102.196	101.771
Stage 1 loans and advances - Amount	101.443	94.260	95.058	96.977	96.466
Stage 1 loans and advances - Ratio	94,98%	94,69%	94,74%	94,89%	94,79%
Coverage ratio of stage 1 loans and advances	0,75%	0,83%	0,87%	0,91%	0,95%
Stage 2 loans and advances - Amount	3.016	3.016	2.991	2.918	2.970
Stage 2 loans and advances - Ratio	2,82%	3,03%	2,98%	2,86%	2,92%
Coverage ratio of stage 2 loans and advances	9,28%	9,25%	9,59%	9,77%	10,00%
Stage 3 loans and advances - Amount	2.341	2.266	2.287	2.299	2.333
Stage 3 loans and advances - Ratio	2,19%	2,28%	2,28%	2,25%	2,29%
Coverage ratio of stage 3 loans and advances	46,46%	45,35%	45,03%	45,45%	46,42%
Purchased or originated credit-impaired loans and advances (f)	3	3	3	3	2
Purchased or originated credit-impaired - Ratio	0,00%	0,00%	0,00%	0,00%	0,00%
Coverage ratio of purchased or originated credit-impaired loans and advances	17,65%	16,56%	16,73%	16,63%	17,51%
Loan-to-deposit ratio					
Loans and advances to non-financial corporations and households	82.461	82.462	82.530	83.515	82.685
Deposits to non-financial corporations and households	117.524	119.371	115.952	118.500	120.464
Loan-to-deposit ratio	70,17%	69,08%	71,18%	70,48%	68,64%
Deposits to total funding ratio					
Deposits from credit institutions and other financial corporations to total funding ratio	16,77%	15,02%	15,87%	16,97%	17,06%
Deposits from non-financial corporations to total funding ratio	15,08%	15,68%	15,02%	15,65%	16,35%
Deposits from households to total funding ratio	50,80%	53,69%	54,11%	55,72%	55,94%
Net stable funding ratio					
Available stable funding	147.004	142.415	138.373	140.854	141.860
Capital	13.282	14.166	14.268	14.531	14.445
Retail deposits	97.248	98.903	96.845	99.029	99.836
Other non-financial customers	11.086	11.162	10.361	10.980	11.124
Others	25.388	18.183	16.900	16.314	16.455
Required stable funding	91.778	87.089	85.913	85.855	86.057
Loans	66.574	66.579	65.881	66.026	66.283
Of which: residential	27.971	24.292	24.591	21.172	21.329
Others	25.204	20.510	20.032	19.829	19.773
Ratio financiacion estable neta	160,17%	163,53%	161,06%	164,06%	164,85%
Liquidity coverage ratio and its components					
Liquidity buffer	50.446	53.457	51.949	52.393	52.788
of which: Level 1 assets unadjusted	49.263	52.330	50.377	50.856	51.276
Net liquidity outflow	17.313	17.512	16.872	18.008	17.315
Liquidity coverage ratio	291,37%	305,26%	307,91%	290,94%	304,87%

(e) Loans and advances at amortised cost (AC) and fair value through other comprenhensive income (FVOCI).
(f) Purchased or originated credit-impaired loans and advances are included in Stage 2 and Stage 3 loans and advances until Q1 2021.