

**Balance sheet composition. Assets, liabilities and equity**  
**March 2023 data**

	<i>EUR millions</i>					
	TOTAL CREDIT INSTITUTIONS	SPANISH SIGNIFICANT CREDIT INSTITUTIONS	OTHER CREDIT INSTITUTIONS	SPANISH LESS SIGNIFICANT CREDIT INSTITUTIONS AND ICO	SUBSIDIARIES IN SPAIN OF FOREIGN CREDIT INSTITUTIONS	BRANCHES IN SPAIN OF FOREIGN CREDIT INSTITUTIONS
	(1)=(2)+(3)	(2)	(3)=(4)+(5)+(6)	(4)	(5)	(6)
1. Cash, cash balances at central banks, other demand deposits	452,391	404,131	48,261	24,548	8,661	15,052
2. Loans and advances	2,682,213	2,402,352	279,861	116,219	47,845	115,797
Central banks	38,855	37,818	1,037	0	1,037	0
General governments	110,665	101,476	9,189	8,246	459	484
Credit institutions	217,019	154,283	62,735	14,291	9,514	38,929
Other financial corporations	148,581	138,032	10,549	3,092	1,421	6,037
Non-financial corporations	860,248	784,054	76,193	36,136	10,825	29,232
Households	1,306,846	1,186,688	120,157	54,455	24,589	41,114
3. Debt securities	582,570	512,888	69,682	63,426	5,292	964
4. Equity instruments	35,031	29,339	5,692	4,376	118	1,198
5. Derivatives	151,289	143,865	7,424	3,437	3,307	679
Trading	131,129	125,229	5,900	2,455	3,217	228
Derivatives – hedge accounting	20,160	18,636	1,524	983	90	451
6. Investments in subsidiaries, joint-ventures and associates	21,529	19,442	2,088	1,724	8	356
7. Intangible assets and goodwill	32,633	28,875	3,757	727	2,815	216
8. Other assets	173,471	163,999	9,473	4,895	2,238	2,339
<b>TOTAL ASSETS</b>	<b>4,131,128</b>	<b>3,704,891</b>	<b>426,238</b>	<b>219,353</b>	<b>70,284</b>	<b>136,601</b>
1. Deposits	3,061,329	2,717,815	343,514	164,844	53,386	125,285
Central banks	196,276	182,569	13,708	10,664	3,044	0
General governments	133,125	125,121	8,004	7,074	739	191
Credit institutions	330,672	251,645	79,027	15,258	17,257	46,512
Other financial corporations	267,611	230,711	36,900	15,878	9,415	11,607
Non-financial corporations	608,543	561,979	46,565	25,210	5,900	15,455
Households	1,525,103	1,365,792	159,311	90,759	17,031	51,520
2. Debt securities issued	466,718	446,825	19,893	18,277	1,616	0
3. Derivatives	143,866	134,204	9,663	5,372	3,377	914
of which: trading	121,378	115,538	5,840	2,474	3,025	341
4. Provisions	23,711	20,510	3,200	2,352	399	449
5. Other liabilities	173,165	159,022	14,143	6,370	3,792	3,982
<b>TOTAL LIABILITIES</b>	<b>3,868,790</b>	<b>3,478,377</b>	<b>390,413</b>	<b>197,214</b>	<b>62,570</b>	<b>130,630</b>
1. Capital and reserves	303,330	267,104	36,226	21,962	7,771	6,493
2. Other comprehensive income	-53,724	-53,133	-590	68	-136	-522
3. Minority interests	12,732	12,543	189	110	79	n/a
<b>TOTAL EQUITY</b>	<b>262,338</b>	<b>226,514</b>	<b>35,825</b>	<b>22,139</b>	<b>7,714</b>	<b>5,971</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>4,131,128</b>	<b>3,704,891</b>	<b>426,237</b>	<b>219,353</b>	<b>70,284</b>	<b>136,601</b>
Share of unencumbered assets	ND	81.00%	ND	86.26%	88.20%	ND
Share of encumbered assets	ND	19.00%	ND	13.75%	11.80%	ND

Source: Banco de España.

Cut-off-date: 27 June 2023.

ICO: Instituto de Crédito Oficial

n/a: not applicable.

ND: data not available, this information is not reported.

**Balance sheet composition. Assets, liabilities and equity**

**Total credit institutions**

EUR millions

	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023
1. Cash, cash balances at central banks, other demand deposits	562,580	596,077	589,798	462,197	452,391
2. Loans and advances	2,589,699	2,653,261	2,713,757	2,653,907	2,682,213
Central banks	30,558	36,067	45,360	34,031	38,855
General governments	109,505	113,808	111,748	110,313	110,665
Credit institutions	204,815	199,190	212,380	194,228	217,019
Other financial corporations	131,963	143,549	155,975	147,108	148,581
Non-financial corporations	822,814	847,978	870,081	858,703	860,248
Households	1,290,044	1,312,667	1,318,213	1,309,524	1,306,846
3. Debt securities	531,804	550,414	560,441	556,340	582,570
4. Equity instruments	41,389	33,912	30,380	30,479	35,031
5. Derivatives	130,319	157,692	193,091	157,542	151,289
Trading	117,796	138,861	165,502	134,498	131,129
Derivatives – hedge accounting	12,523	18,831	27,589	23,044	20,160
6. Investments in subsidiaries, joint-ventures and associates	23,447	22,608	22,093	22,070	21,529
7. Intangible assets and goodwill	30,920	31,853	32,399	32,373	32,633
8. Other assets	183,292	183,966	177,785	174,917	173,471
<b>TOTAL ASSETS</b>	<b>4,093,452</b>	<b>4,229,785</b>	<b>4,319,745</b>	<b>4,089,825</b>	<b>4,131,128</b>
1. Deposits	3,092,942	3,187,126	3,227,104	3,040,255	3,061,329
Central banks	397,115	405,609	410,841	226,630	196,276
General governments	124,065	132,614	123,414	126,873	133,125
Credit institutions	235,227	251,455	263,283	252,248	330,672
Other financial corporations	237,708	262,169	258,676	248,374	267,611
Non-financial corporations	596,499	609,117	641,086	642,336	608,543
Households	1,502,328	1,526,163	1,529,804	1,543,794	1,525,103
2. Debt securities issued	422,107	434,348	458,045	455,884	466,718
3. Derivatives	128,450	151,175	182,494	147,790	143,866
of which: trading	108,781	130,150	158,268	125,222	121,378
4. Provisions	27,325	25,782	25,155	24,435	23,711
5. Other liabilities	164,006	175,371	167,265	162,294	173,165
<b>TOTAL LIABILITIES</b>	<b>3,834,829</b>	<b>3,973,803</b>	<b>4,060,063</b>	<b>3,830,659</b>	<b>3,868,790</b>
1. Capital and reserves	294,148	296,818	300,786	304,253	303,330
2. Other comprehensive income	-49,919	-52,271	-53,189	-57,298	-53,724
3. Minority interests	14,393	11,435	12,084	12,211	12,732
<b>TOTAL EQUITY</b>	<b>258,622</b>	<b>255,983</b>	<b>259,682</b>	<b>259,166</b>	<b>262,338</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>4,093,451</b>	<b>4,229,785</b>	<b>4,319,745</b>	<b>4,089,825</b>	<b>4,131,128</b>
Share of unencumbered assets	ND	ND	ND	ND	ND
Share of encumbered assets	ND	ND	ND	ND	ND

ND: data not available, this information is not reported.

**Balance sheet composition. Assets, liabilities and equity**  
**Spanish significant credit institutions**

EUR millions

	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023
1. Cash, cash balances at central banks, other demand deposits	497,159	532,295	536,169	402,589	404,131
2. Loans and advances	2,314,495	2,376,114	2,425,118	2,374,340	2,402,352
Central banks	27,795	33,099	38,604	33,187	37,818
General governments	100,140	104,703	103,198	102,336	101,476
Credit institutions	139,750	135,803	143,818	130,077	154,283
Other financial corporations	119,861	132,400	144,121	136,068	138,032
Non-financial corporations	752,887	776,367	796,526	783,950	784,054
Households	1,174,061	1,193,740	1,198,851	1,188,721	1,186,688
3. Debt securities	464,019	481,771	490,278	486,124	512,888
4. Equity instruments	36,074	28,798	25,405	25,008	29,339
5. Derivatives	122,270	148,295	181,739	148,670	143,865
Trading	111,187	131,367	156,552	127,526	125,229
Derivatives – hedge accounting	11,083	16,927	25,187	21,144	18,636
6. Investments in subsidiaries, joint-ventures and associates	21,439	20,660	20,162	20,103	19,442
7. Intangible assets and goodwill	27,414	28,225	28,743	28,603	28,875
8. Other assets	173,199	173,483	167,732	165,335	163,999
<b>TOTAL ASSETS</b>	<b>3,656,069</b>	<b>3,789,641</b>	<b>3,875,346</b>	<b>3,650,771</b>	<b>3,704,891</b>
1. Deposits	2,741,091	2,832,380	2,867,518	2,683,841	2,717,815
Central banks	374,903	383,428	388,655	208,430	182,569
General governments	115,088	122,664	113,831	117,990	125,121
Credit institutions	154,103	170,657	182,959	174,039	251,645
Other financial corporations	198,283	224,813	217,487	206,903	230,711
Non-financial corporations	547,519	558,780	589,302	592,034	561,979
Households	1,351,196	1,372,039	1,375,285	1,384,444	1,365,792
2. Debt securities issued	399,479	413,462	437,797	436,920	446,825
3. Derivatives	117,748	140,230	170,336	136,734	134,204
of which: trading	102,184	122,987	149,768	118,420	115,538
4. Provisions	24,315	22,492	21,808	21,083	20,510
5. Other liabilities	148,517	158,584	152,263	147,742	159,022
<b>TOTAL LIABILITIES</b>	<b>3,431,151</b>	<b>3,567,149</b>	<b>3,649,723</b>	<b>3,426,320</b>	<b>3,478,377</b>
1. Capital and reserves	260,406	262,809	265,838	268,806	267,104
2. Other comprehensive income	-49,724	-51,595	-52,133	-56,392	-53,133
3. Minority interests	14,236	11,279	11,918	12,036	12,543
<b>TOTAL EQUITY</b>	<b>224,917</b>	<b>222,492</b>	<b>225,623</b>	<b>224,451</b>	<b>226,514</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3,656,069</b>	<b>3,789,641</b>	<b>3,875,346</b>	<b>3,650,771</b>	<b>3,704,891</b>
Share of unencumbered assets	76.68%	75.97%	76.07%	81.75%	81.00%
Share of encumbered assets	23.32%	24.03%	23.93%	18.25%	19.00%

**Balance sheet composition. Assets, liabilities and equity**  
**Other credit institutions (a)**

EUR millions

	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023
1. Cash, cash balances at central banks, other demand deposits	65,421	63,782	53,629	59,608	48,261
2. Loans and advances	275,204	277,147	288,639	279,567	279,861
Central banks	2,763	2,968	6,756	844	1,037
General governments	9,365	9,105	8,550	7,977	9,189
Credit institutions	65,065	63,387	68,562	64,152	62,735
Other financial corporations	12,102	11,149	11,854	11,039	10,549
Non-financial corporations	69,927	71,611	73,555	74,752	76,193
Households	115,983	118,927	119,362	120,802	120,157
3. Debt securities	67,786	68,643	70,163	70,216	69,682
4. Equity instruments	5,315	5,114	4,974	5,471	5,692
5. Derivatives	8,049	9,398	11,352	8,871	7,424
Trading	6,609	7,494	8,950	6,972	5,900
Derivatives – hedge accounting	1,440	1,904	2,402	1,900	1,524
6. Investments in subsidiaries, joint-ventures and associates	2,008	1,948	1,932	1,967	2,088
7. Intangible assets and goodwill	3,506	3,628	3,657	3,770	3,757
8. Other assets	10,093	10,483	10,053	9,582	9,473
<b>TOTAL ASSETS</b>	<b>437,383</b>	<b>440,144</b>	<b>444,399</b>	<b>439,054</b>	<b>426,238</b>
1. Deposits	351,851	354,747	359,585	356,415	343,514
Central banks	22,212	22,181	22,185	18,200	13,708
General governments	8,977	9,950	9,584	8,882	8,004
Credit institutions	81,125	80,798	80,325	78,209	79,027
Other financial corporations	39,425	37,356	41,189	41,471	36,900
Non-financial corporations	48,980	50,337	51,784	50,302	46,565
Households	151,132	154,125	154,519	159,350	159,311
2. Debt securities issued	22,627	20,886	20,247	18,964	19,893
3. Derivatives	10,701	10,944	12,158	11,057	9,663
of which: trading	6,597	7,162	8,500	6,803	5,840
4. Provisions	3,009	3,290	3,347	3,351	3,200
5. Other liabilities	15,489	16,787	15,002	14,552	14,143
<b>TOTAL LIABILITIES</b>	<b>403,678</b>	<b>406,654</b>	<b>410,340</b>	<b>404,339</b>	<b>390,413</b>
1. Capital and reserves	33,742	34,009	34,948	35,446	36,226
2. Other comprehensive income	-195	-675	-1,056	-906	-590
3. Minority interests	157	156	167	175	189
<b>TOTAL EQUITY</b>	<b>33,705</b>	<b>33,490</b>	<b>34,059</b>	<b>34,715</b>	<b>35,825</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>437,383</b>	<b>440,144</b>	<b>444,399</b>	<b>439,053</b>	<b>426,237</b>
Share of unencumbered assets	ND	ND	ND	ND	ND
Share of encumbered assets	ND	ND	ND	ND	ND

(a) Aggregation that comprises Spanish credit institutions designated as less significant, the Instituto de Crédito Oficial and subsidiaries and branches in Spain of foreign credit institutions.

ND: data not available, this information is not reported.

**Balance sheet composition. Assets, liabilities and equity**  
**Spanish less significant credit institutions and ICO**

EUR millions

	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023
1. Cash, cash balances at central banks, other demand deposits	35,947	32,746	27,880	30,637	24,548
2. Loans and advances	120,503	121,589	124,888	114,670	116,219
Central banks	2,702	2,914	5,945	0	0
General governments	8,521	8,348	7,683	7,006	8,246
Credit institutions	17,572	16,671	17,151	14,196	14,291
Other financial corporations	3,760	3,286	3,542	3,071	3,092
Non-financial corporations	35,047	35,816	36,080	36,027	36,136
Households	52,903	54,554	54,485	54,369	54,455
3. Debt securities	61,844	62,868	64,226	64,116	63,426
4. Equity instruments	4,092	3,936	3,877	4,229	4,376
5. Derivatives	4,036	4,301	4,462	3,749	3,437
Trading	2,832	2,871	2,698	2,570	2,455
Derivatives – hedge accounting	1,204	1,430	1,763	1,179	983
6. Investments in subsidiaries, joint-ventures and associates	1,644	1,604	1,567	1,604	1,724
7. Intangible assets and goodwill	734	727	796	747	727
8. Other assets	5,070	5,228	5,340	4,978	4,895
<b>TOTAL ASSETS</b>	<b>233,872</b>	<b>232,998</b>	<b>233,036</b>	<b>224,731</b>	<b>219,353</b>
1. Deposits	177,916	178,903	180,096	172,728	164,844
Central banks	18,989	18,953	19,025	14,988	10,664
General governments	8,053	8,555	7,872	7,776	7,074
Credit institutions	17,737	17,065	17,746	13,842	15,258
Other financial corporations	18,780	16,992	17,913	16,734	15,878
Non-financial corporations	25,959	27,268	26,913	26,998	25,210
Households	88,398	90,071	90,627	92,391	90,759
2. Debt securities issued	20,313	18,741	18,117	16,843	18,277
3. Derivatives	6,462	5,761	4,986	5,606	5,372
of which: trading	2,982	2,915	2,635	2,603	2,474
4. Provisions	2,071	2,436	2,522	2,458	2,352
5. Other liabilities	6,494	6,756	6,673	5,871	6,370
<b>TOTAL LIABILITIES</b>	<b>213,255</b>	<b>212,597</b>	<b>212,395</b>	<b>203,506</b>	<b>197,214</b>
1. Capital and reserves	20,496	20,583	20,922	21,328	21,962
2. Other comprehensive income	20	-280	-380	-211	68
3. Minority interests	100	98	99	107	110
<b>TOTAL EQUITY</b>	<b>20,616</b>	<b>20,401</b>	<b>20,641</b>	<b>21,224</b>	<b>22,139</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>233,872</b>	<b>232,998</b>	<b>233,036</b>	<b>224,731</b>	<b>219,353</b>
Share of unencumbered assets	83.47%	84.26%	83.26%	85.10%	86.26%
Share of encumbered assets	16.53%	15.74%	16.74%	14.90%	13.75%

ICO: Instituto de Crédito Oficial.