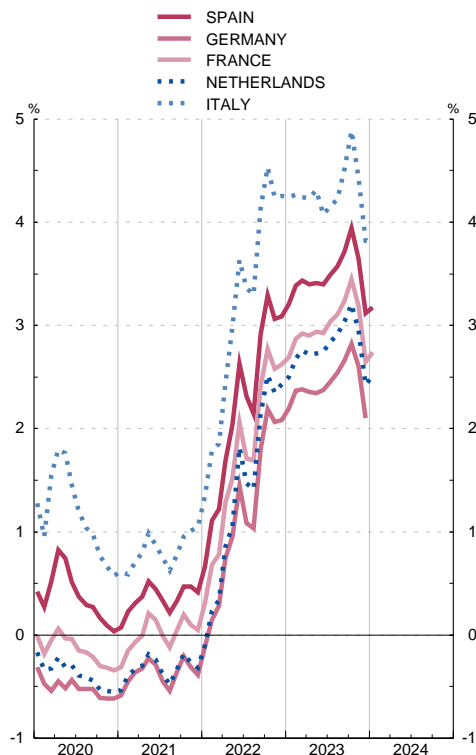


26. INTERNATIONAL ECONOMY  
D) Interest rates and yields

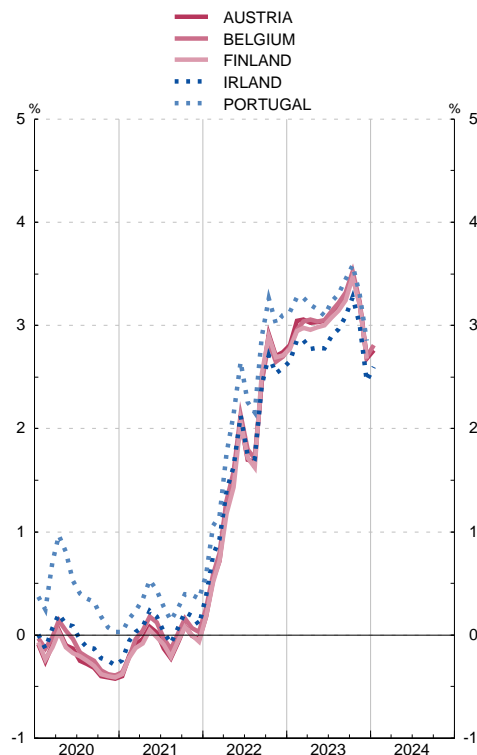
26.36 Long-term government bond yields (a)

		Average of daily data												Percentages	
		Euro area countries													
		Spain (b)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Nether- lands	Ireland	Italy	Luxemburgo	Portugal	
		1	2	3	4	5	6	7	8	9	10	11	12	13	
18	M	1.42	0.40	0.69	0.80	0.86	0.66	0.78	4.19	0.58	0.95	2.61	0.56	1.84	
19	M	0.66	-0.25	0.06	0.19	0.28	0.07	0.13	2.59	-0.07	0.33	1.95	-0.12	0.76	
20	M	0.38	-0.51	-0.22	-0.15	0.00	-0.22	-0.15	1.27	-0.38	-0.06	1.17	-0.41	0.41	
21	M	0.35	-0.37	-0.09	-0.01	-0.12	-0.09	0.01	0.88	-0.33	0.06	0.81	-0.36	0.30	
22	M	2.18	1.14	1.71	1.73	1.49	1.69	1.70	3.49	1.38	1.75	3.16	1.73	2.17	
23	M	3.48	2.43	3.08	3.09	2.22	3.04	2.99	3.92	2.79	2.87	4.28	2.97	3.24	
22	Aug	2.15	1.03	1.68	1.71	...	1.63	1.69	3.46	1.41	1.71	3.30	1.84	2.16	
	Sep	2.92	1.80	2.46	2.45	...	2.53	2.41	4.44	2.14	2.42	4.14	2.55	2.89	
	Oct	3.29	2.19	2.92	2.84	...	2.90	2.77	4.87	2.52	2.71	4.53	2.99	3.26	
	Nov	3.07	2.07	2.70	2.65	...	2.69	2.58	4.42	2.35	2.53	4.24	2.70	3.02	
	Dec	3.09	2.09	2.74	2.70	2.22	2.71	2.62	4.22	2.43	2.59	4.26	2.68	3.10	
23	Jan	3.20	2.19	2.81	2.79	2.22	2.77	2.69	3.29	2.50	2.65	4.24	2.70	3.13	
	Feb	3.39	2.37	3.04	2.96	...	2.94	2.87	4.26	2.68	2.86	4.27	2.89	3.27	
	Mar	3.43	2.38	3.06	3.04	...	2.98	2.92	4.29	2.76	2.86	4.24	2.99	3.27	
	Apr	3.40	2.36	3.03	3.06	...	2.96	2.90	4.22	2.72	2.77	4.23	2.96	3.20	
	May	3.41	2.34	3.03	3.04	...	2.98	2.94	3.98	2.73	2.79	4.31	2.95	3.16	
	Jun	3.40	2.38	3.05	3.05	2.22	3.00	2.93	3.71	2.75	2.78	4.07	2.95	3.09	
	Jul	3.49	2.46	3.12	3.14	2.22	3.07	3.04	3.85	2.84	2.90	4.16	3.03	3.23	
	Aug	3.57	2.55	3.18	3.22	...	3.15	3.11	3.88	2.92	2.96	4.22	3.08	3.31	
	Sep	3.71	2.66	3.29	3.32	2.22	3.25	3.24	4.08	3.04	3.09	4.51	3.16	3.45	
	Oct	3.95	2.82	3.49	3.52	2.22	3.47	3.45	4.30	3.21	3.27	4.89	3.32	3.59	
	Nov	3.65	2.60	3.21	3.23	2.22	3.20	3.19	3.88	2.95	3.01	4.43	3.03	3.30	
	Dec	3.12	2.10	2.68	2.70	...	2.68	2.65	3.28	2.42	2.46	3.82	2.53	2.86	
24	Jan	3.18	...	2.76	2.81	...	...	2.74	...	2.51	2.60	3.81	...	...	

LONG-TERM GOVERNMENT BOND YIELDS  
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS  
Annual percentage changes



Notes:

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates.

(b) See also column 11 in Table 2.10.