21. PRIMARY MARKET FOR SECURITIES
Central government

21.25 Debt securities. Central government. Average outstanding term.

Years

	Total	Short-term		Long-term				
				Total	Euro			Other currencies
		Total	Treasury bills and notes		Treasury bills (a)	Bonds	Assumed debt	Bonds
	1=2+4	2	3	4	5	6	7	8
17	7.06	0.43	0.43	7.67	...	7.67	6.92	...
18	7.43	0.45	0.45	7.97	...	7.96	5.92	...
19	7.34	0.52	0.47	7.88	0.30	7.95	4.92	15.95
20	7.53	0.44	0.38	8.15	0.94	8.18	3.92	14.80
21	7.76	0.48	0.41	8.35	-	8.35	2.92	13.97
22	7.67	0.53	0.47	8.07	0.27	8.21	1.92	13.41
23 *Q1*	7.71	0.57	0.51	8.12	0.08	8.22	1.67	13.10
Q2	7.70	0.45	0.42	8.20	-	8.20	1.42	12.89
Q3	7.67	0.41	0.44	8.16	-	8.16	1.17	12.76
Q4	7.68	0.40	0.42	8.11	-	8.10	0.92	12.35
24 *Q1*	7.70	0.45	0.42	8.11	-	8.11	0.67	12.19
Q2	7.77	0.44	0.42	8.19	-	8.19	0.42	12.00
Q3	7.64	0.43	0.43	8.06	-	8.06	0.17	11.47
Q4	7.71	0.45	0.38	8.17	0.78	8.19	-	11.50
25 *Q1*	7.71	0.45	0.37	8.14	0.64	8.19	-	11.11
Q2	7.71	0.44	0.41	8.12	0.40	8.20	-	10.68
Q3	7.64	0.44	0.47	8.02	0.29	8.13	...	10.50
Q4	7.59	0.50	0.44	7.99	0.24	8.07	...	10.30
26 *Q1*	7.62	0.46	0.42	8.03	0.28	8.07	...	10.12
Q2	7.64	0.47	0.47	8.07	0.03	8.12	...	9.89
Q3	7.58	0.36	0.38	8.04	0.95	8.06	...	9.59

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.