19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.5 Interest rates (NDER) (a) on new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries

Percentages

		N E D R													
		Bank over-draft and revol-ving loans (b)	Extended credit card (c)	Other loans up to EUR 250.000				Other loans over 250.000 EUR and up to 1 million				Other loans over EUR 1 million			
				Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
16		1.66	18.42	2.64	2.61	2.97	2.75	1.79	1.77	1.88	1.86	1.60	1.56	1.61	1.85
17		1.55	18.66	2.33	2.29	2.87	2.69	1.68	1.63	1.72	2.00	1.51	1.56	1.30	1.36
18		1.74	18.10	2.05	2.00	2.79	2.10	1.50	1.46	1.51	1.81	1.53	1.69	0.91	1.64
19		1.56	16.01	1.87	1.81	2.93	2.62	1.40	1.36	1.55	1.61	1.23	1.15	1.86	1.31
20		1.44	16.40	1.87	1.79	2.35	2.68	1.51	1.42	1.69	1.91	1.37	1.39	1.11	1.50
21		1.55	16.62	1.69	1.64	2.60	2.23	1.29	1.28	1.37	1.36	1.04	1.04	1.09	0.99
22		2.68	17.78	3.53	3.47	5.66	4.61	3.36	3.33	3.89	3.60	3.26	3.23	3.32	3.80
23		4.79	18.54	5.33	5.30	6.44	5.79	5.08	5.12	4.66	4.43	4.99	5.04	4.41	4.64
24		4.23	18.01	4.11	4.08	5.17	4.17	3.85	3.91	3.36	3.23	4.01	4.03	4.09	3.61
25	*Jul*	3.54	16.93	3.24	3.19	4.54	4.03	3.08	3.07	3.10	3.14	3.34	3.35	3.13	3.46
	Aug	3.52	17.33	3.26	3.21	4.79	4.31	3.11	3.10	3.39	3.12	3.26	3.26	3.32	3.16
	Sep	3.50	16.92	3.20	3.14	4.79	4.16	3.10	3.09	3.25	3.10	3.21	3.21	3.42	2.80
	Oct	3.57	16.97	3.28	3.22	4.80	4.17	3.10	3.09	3.22	3.17	3.20	3.23	3.27	2.72
	Nov	3.51	17.33	3.35	3.29	4.65	4.11	3.13	3.12	3.28	3.15	3.33	3.34	3.08	3.66
	Dec	3.51	17.02	3.22	3.15	4.86	4.01	3.11	3.10	3.35	3.17	3.35	3.41	2.91	3.15
26	*Jan*	3.46	17.41	3.26	3.21	4.77	4.26	3.16	3.15	3.40	3.19	3.43	3.42	3.53	3.37
	Feb	3.44	17.52	3.33	3.26	4.68	4.11	3.19	3.18	3.37	3.26	3.25	3.22	2.95	4.09
	Mar	3.50	16.99	3.32	3.25	4.63	4.14	3.29	3.26	3.52	3.31	3.17	3.21	2.71	3.21
	Apr	3.57	17.31	3.41	3.36	4.64	4.45	3.34	3.32	3.57	3.38	3.44	3.45	3.34	3.35
	May	3.60	16.95	3.48	3.40	5.08	4.55	3.45	3.43	3.72	3.54	3.50	3.47	3.55	3.89
	Jun	3.71	16.83	3.55	3.48	5.01	4.48	3.49	3.45	3.99	3.57	3.52	3.54	3.28	3.52
	Jul P	3.75	16.87	3.56	3.50	5.12	4.53	3.59	3.56	3.90	3.68	3.79	3.79	3.89	3.76

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

c. Credit card debt for cardholders that have requested deferred payment with ussually interest rates over 0%.