

19. INTEREST RATES
B) Interest rates applied by
MFI to euro area residents

19.4 Interest rates (NDER) (a) on new business.
Loans to households and NPISHs.
Credit institutions and credit financial intermediaries

Percentages

	N D E R																
	Bank over-draft and revolving loans 1	Lending for house purchase					Consumer credit					Other lending					
		Weighted average rate 2	Up to 1 year 3	Over 1 and up to 5 years 4	Over 5 and up to 10 years 5	Over 10 years 6	Extended credit card and 'revolving' card (b) 7	Loans Weighted average rate 8	Up to 1 year 9	Over 1 and up to 5 years 10	Over 5 years 11	Weighted average rate 12	Up to 1 year 13	Over 1 and up to 5 years 14	Over 5 years 15	Of which: sole proprietors	
																Total 16	Up to 1 year 17
14	4.77	2.56	2.40	2.69	6.64	4.36	21.17	7.74	5.12	9.38	8.13	4.64	4.36	5.07	6.25	5.42	5.26
15	3.93	1.98	1.78	2.08	5.37	2.75	21.13	7.56	4.39	9.14	8.24	3.77	3.40	4.48	5.37	4.54	4.22
16	3.47	1.91	1.59	1.87	3.83	2.20	20.84	7.12	3.27	8.45	8.04	3.62	3.07	4.74	4.39	4.04	3.72
17	3.39	1.83	1.59	1.58	3.71	2.33	20.80	7.24	3.33	8.49	7.89	3.36	2.80	4.21	4.17	3.44	2.85
18	3.12	1.99	1.67	1.72	3.49	2.35	19.98	6.92	2.79	7.98	7.60	3.27	2.48	4.68	4.25	3.31	2.54
19	2.90	1.69	1.56	1.51	3.60	1.75	19.67	6.66	2.92	7.72	7.25	3.04	2.52	4.07	3.45	3.19	2.54
20	2.34	1.51	1.41	1.31	3.19	1.58	18.06	6.32	2.74	7.07	7.24	2.77	2.21	3.52	3.21	2.66	2.10
21	2.07	1.38	1.31	1.31	3.13	1.34	18.42	6.10	2.72	7.03	6.63	2.44	2.01	3.38	2.66	2.33	1.80
22 Jul	2.55	1.80	1.89	2.08	4.03	1.61	18.22	6.82	3.79	7.44	7.14	3.16	2.68	4.74	3.34	3.77	3.13
<i>Aug</i>	2.66	2.03	2.13	2.27	4.59	1.81	18.16	7.09	4.16	7.63	7.39	3.76	2.99	5.23	4.69	4.02	3.10
<i>Sep</i>	4.48	2.21	2.20	2.59	4.74	1.96	18.01	6.98	3.65	7.36	7.37	3.94	2.93	5.75	4.74	3.66	2.68
<i>Oct</i>	4.73	2.51	2.47	3.16	4.79	2.19	18.01	7.25	4.22	7.51	7.66	4.84	4.10	5.92	5.25	4.89	4.20
<i>Nov</i>	4.80	2.70	2.78	3.52	4.59	2.33	17.99	6.89	3.01	7.58	7.79	4.93	3.97	6.46	5.38	4.99	4.11
<i>Dec</i>	5.17	2.91	3.05	3.59	4.02	2.57	17.99	7.13	3.40	7.85	8.07	4.78	4.08	6.39	5.09	4.67	3.79
23 Jan	5.43	3.19	3.23	3.80	4.74	2.76	18.04	7.67	4.34	8.01	8.32	5.34	4.58	6.88	5.86	5.42	4.62
<i>Feb</i>	5.57	3.43	3.45	4.00	4.67	2.97	18.03	7.55	3.95	7.96	8.39	5.69	4.80	6.75	6.41	5.58	4.59
<i>Mar</i>	5.79	3.55	3.52	4.13	4.66	3.12	17.97	7.95	4.68	8.21	8.44	5.39	4.40	6.66	6.39	5.06	3.99
<i>Apr</i>	5.95	3.61	3.67	4.25	4.56	3.12	18.05	8.07	4.77	8.42	8.57	5.76	5.18	6.59	6.17	5.72	5.20
<i>May</i>	6.06	3.71	3.80	4.39	4.33	3.19	18.09	7.96	4.54	8.35	8.44	5.75	5.02	6.47	6.24	5.75	4.94
<i>Jun</i>	6.12	3.75	3.93	4.41	4.10	3.23	18.03	7.86	4.26	8.25	8.47	5.63	4.99	6.52	6.06	5.71	4.89
<i>Jul</i> P	6.32	3.75	4.03	4.50	3.92	3.20	18.08	8.05	4.63	8.53	8.53	5.71	5.14	6.59	6.15	5.82	5.07

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. Credit card debt for cardholders that have requested deferred payment and 'revolving'. While finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.