

19. INTEREST RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

	Mortgage market reference rates DGTPF Resolution of 20.6.1986			Govt.Bonds Nominal index for half- yearly payments (R.DGTPF 5/12/89) (a)	Prime rates		Other reference rates			Tax regime for financial assets (art.63 Corporation Tax and art.91 Personal Income Tax)		
	Quarterly average rate	Rates at issue			Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)	Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certifi- cat	Domestic govt.bonds 3-6 years				Banks	Savings banks				
1	2	3	4	5	6	7	8	9	10	11	12	
17	1.000	0.197	0.250	0.073	...	...	...	...	...	-0.022	0.170	1.232
18	1.250	0.210	0.366	0.217	...	...	...	...	...	-0.049	0.328	1.194
19	0.750	0.062	-0.289	-0.264	...	...	...	...	...	-0.382	-0.265	0.169
20	0.500	0.080	-0.309	-0.357	...	...	...	...	...	-0.359	-0.221	0.210
21	0.250	0.074	-0.279	-0.343	...	...	...	...	...	-0.410	-0.297	0.261
22	2.250	2.266	2.034	2.073	...	...	...	...	...	1.446	1.782	2.250
22 Aug	...	0.338	1.131	1.088	...	...	...	...	...	0.824	1.876	1.637
Sep	1.250	1.449	1.497	1.454	...	...	...	...	...	0.824	1.876	1.637
Oct	...	1.474	1.725	1.734	...	...	...	...	...	1.446	1.782	2.250
Nov	...	1.501	1.983	1.978	...	...	...	...	...	1.446	1.782	2.250
Dec	2.250	2.266	2.034	2.073	...	...	...	...	...	1.446	1.782	2.250
23 Jan	...	2.609	2.402	2.331	...	...	...	...	...	1.881	2.134	2.645
Feb	...	2.705	2.673	2.591	...	...	...	...	...	1.881	2.134	2.645
Mar	2.250	2.957	2.884	2.766	...	...	...	...	...	1.881	2.134	2.645
Apr	...	3.397	2.911	2.836	...	...	...	...	...	2.746	2.386	2.689
May	...	3.688	2.891	2.918	...	...	...	...	...	2.746	2.386	2.689
Jun	2.250	3.726	2.937	2.988	...	...	...	...	...	2.746	2.386	2.689
Jul	...	3.892	2.956	3.076	...	...	...	...	...	2.597	2.547	2.807
Aug	...	3.950	2.931	3.130	...	...	...	...	...	2.597	2.547	2.807

(a)The nominal index for half-yearly payments is calculated, as of May 2021, from the RODE index 2-6 Y (S) calculated by Sociedad de Bolsas, S.A., which is part of Bolsas y Mercados Españoles.