

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

## A) Balance of payments

17.5a Current account. Investment income  
Breakdown by functional category

EUR millions

	Credits						Debits				
	Total	Direct investment	Portfolio investment	Other investment	Reserves	Memorandum item: Debt instruments	Total	Direct investment	Portfolio investment	Other investment	Memorandum item: Debt instruments
	1=2+3+4+5	2	3	4	5	6	7=8+9+10	8	9	10	11
<b>20</b>	43 367	27 469	12 879	2 222	797	11 113	46 785	23 910	20 233	2 642	22 669
<b>21</b>	55 635	39 801	13 540	1 667	628	10 258	52 889	30 979	19 675	2 236	21 434
<b>22</b>	69 697	48 160	15 252	5 364	921	15 832	68 033	35 815	24 234	7 984	30 280
<b>23</b>	P 99 269	55 075	18 459	23 831	1 905	40 136	109 984	42 597	30 980	36 407	65 448
<b>24</b>	P 115 064	59 345	22 401	31 142	2 177	51 721	127 450	47 123	39 358	40 969	76 791
<b>21</b> Q3	13 645	9 959	3 186	345	155	2 487	13 308	7 754	4 976	579	5 104
Q4	13 720	10 012	3 182	376	150	2 573	13 978	7 801	5 628	549	5 572
<b>22</b> Q1	15 330	11 553	3 167	452	159	2 762	13 790	8 759	4 437	593	5 481
Q2	17 926	12 077	5 038	624	186	3 030	16 510	8 823	6 877	810	6 321
Q3	17 349	12 240	3 512	1 347	250	3 975	16 468	8 873	5 662	1 933	7 340
Q4	19 092	12 290	3 535	2 941	326	6 066	21 265	9 360	7 257	4 648	11 138
<b>23</b> Q1	P 22 291	13 727	3 742	4 430	393	7 848	22 292	10 388	4 959	6 945	12 929
Q2	P 25 691	13 842	5 792	5 588	470	9 487	28 999	10 696	9 482	8 821	16 127
Q3	P 25 405	13 775	4 419	6 699	511	10 997	28 219	10 689	7 482	10 048	17 443
Q4	P 25 882	13 732	4 505	7 114	531	11 804	30 474	10 824	9 056	10 593	18 950
<b>24</b> Q1	P 27 934	14 982	4 621	7 806	525	12 553	29 059	11 703	6 851	10 505	18 690
Q2	P 30 215	14 953	6 823	7 880	559	12 935	35 153	11 830	12 385	10 937	20 066
Q3	P 28 439	14 598	5 412	7 876	553	13 107	31 032	11 851	8 769	10 411	19 681
Q4	P 28 477	14 812	5 545	7 580	541	13 125	32 207	11 738	11 353	9 115	18 356
<b>25</b> Q1	P 27 371	14 339	5 519	6 991	521	12 233	27 861	11 453	8 342	8 066	16 944
Q2	P 28 494	13 960	7 802	6 219	513	11 552	32 587	11 358	13 976	7 253	16 936