

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4e Current account. Services. Debits.
Breakdown by geographical and economic areas (a)

2023 March update

EUR millions

	2019	2020	2021	2022
TOTAL WORLD	76 844	53 977	63 198	82 747
Europe	54 418	39 428	45 696	56 330
EU-27	41 076	29 354	34 531	42 959
Euro area	36 611	26 108	30 949	38 906
Germany	7 516	6 401	6 407	7 551
Austria	477	231	260	568
Belgium	1 445	1 053	1 169	1 382
Cyprus	89	79	66	93
Croatia	174	36	94	173
Slovakia (b)	189	139	121
Slovenia	115	29	44	51
Estonia	85	39	50	38
Finland	223	152	217	215
France	10 883	6 577	8 116	10 537
Greece	554	307	401	833
Ireland	3 218	2 611	3 418	4 096
Italy	3 446	2 397	3 418	4 853
Latvia	71	26	26	58
Lithuania (b)	40	44	74	107
Luxembourg	1 099	930	1 329	1 263
Malta	470	154	210	257
Netherlands	2 840	2 581	2 778	3 386
Portugal	3 673	2 256	2 717	3 285
Rest of EU-27	4 465	3 247	3 583	4 053
Bulgaria	221	104	131	174
Denmark	508	312	371	498
Hungary	380	174	190	284
Poland	650	579	683	851
Czech Republic	556	288	410	457
Romania	426	314	379	483
Sweden	1 034	821	811	960
Rest of Europe	13 343	10 073	11 165	13 372
Iceland	215	31	92	88
Liechtenstein	1	0	2	6
Norway	453	235	195	394
United Kingdom	8 391	6 497	6 210	7 379
Switzerland	2 191	1 928	2 686	3 442
Russia	455	241	394	343
Turkey	661	419	574	844
Africa	3 293	1 430	2 085	3 786
North Africa	2 177	786	1 228	2 162
Egypt	314	72	180	524
Morocco	1 283	510	718	1 149
Central and south Africa	1 116	645	857	1 624
Nigeria	199	137	215	314
South Africa	166	121	78	149
America	11 360	7 852	9 018	13 879
North America	6 121	4 525	4 829	7 980
Canada	380	221	276	374
United States	5 731	4 297	4 553	7 601
Central America	2 462	1 301	2 135	2 722
Mexico	1 033	618	1 077	1 073
South America	2 771	2 026	2 053	3 170
Argentina	485	274	221	481
Brazil	499	390	450	795
Chile	296	296	214	279
Uruguay (b)	180	284	117	152
Venezuela	80	74	45	78

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Asia	6 733	4 706	5 912	7 984
Near and Middle East countries	1 599	1 126	1 432	1 990
Gulf Arabian countries	1 054	805	853	1 253
Other near and middle East countries	545	320	579	737
Israel	263	226	343	462
Other Asian countries	5 134	3 580	4 480	5 994
China	1 552	1 471	1 857	2 348
South Korea (b)	199	119	140	216
Philippines	92	47	46	73
Hong Kong (b)	313	277
India (b)	496	293
Indonesia	146	70	92	206
Japan	789	446	368	418
Malaysia	114	61	59	82
Singapore	245	184	271	389
Thailand	296	141	86	325
Taiwan (b)	84	70	...	153
Oceania and polar regions	274	171	187	322
Australia	220	136	159	236
New Zealand	34	18	21	67
Offshore financial centers	1 873	1 307	1 773	1 883

- a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.
- b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.