

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4d Current account. Services. Credits.
Breakdown by geographical and economic areas (a)

2023 March update

EUR millions

	2019	2020	2021	2022
TOTAL WORLD	140 085	78 890	100 825	159 791
Europe	103 293	56 977	74 680	117 328
EU-27	69 679	40 331	54 923	82 156
Euro area	60 321	35 710	48 498	71 981
Germany	14 939	7 684	11 218	16 904
Austria	1 171	353	571	1 139
Belgium	3 803	2 187	3 265	4 940
Cyprus (b)	89	117	128	189
Croatia	136	43	61	131
Slovakia	220	117	189	371
Slovenia	177	45	85	114
Estonia	95	43	107	158
Finland	1 073	487	614	1 030
France	15 451	9 546	12 447	18 053
Greece	397	341	428	549
Ireland	4 065	2 315	2 840	4 828
Italy	5 576	2 954	3 946	6 450
Latvia	152	90	103	177
Lithuania	160	49	79	237
Luxembourg	1 711	1 785	2 722	2 620
Malta	344	260	383	495
Netherlands	7 139	4 647	5 961	9 029
Portugal	3 597	2 630	3 323	4 540
Rest of EU-27	9 358	4 621	6 425	10 175
Bulgaria	217	119	152	191
Denmark	1 866	901	1 310	2 120
Hungary	393	198	294	431
Poland	2 292	1 157	1 522	2 501
Czech Republic	695	396	598	878
Romania	607	244	401	587
Sweden	2 881	1 269	1 623	2 766
Rest of Europe	33 612	16 646	19 756	35 173
Iceland	146	16	106	143
Liechtenstein	9	6	12	18
Norway	1 613	580	822	1 792
United Kingdom	21 475	9 574	10 870	22 372
Switzerland	6 754	5 018	6 389	8 584
Russia	1 833	423	409	468
Turkey	850	456	520	876
Africa	3 628	2 023	2 732	4 188
North Africa	2 420	1 167	1 397	2 383
Egypt	243	120	238	348
Morocco	1 234	605	765	1 357
Central and south Africa	1 208	855	1 334	1 805
Nigeria (b)	40	...	47	23
South Africa	332	170	171	303
America	21 964	13 802	16 388	27 960
North America	10 329	6 434	8 091	13 979
Canada	1 028	502	581	1 097
United States	9 298	5 930	7 505	12 877
Central America	4 174	2 814	3 575	5 453
Mexico	2 415	1 640	1 857	2 625
South America	7 460	4 555	4 721	8 528
Argentina	1 221	629	523	1 322
Brazil	1 536	914	954	1 614
Chile	1 022	913	883	1 257
Uruguay	296	179	189	356
Venezuela	175	75	185	282

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	2019	2020	2021	2022
Asia	10 001	5 691	6 567	9 257
Near and Middle East countries	3 208	1 759	3 038	4 203
Gulf Arabian countries	2 332	1 346	2 526	3 169
Other near and middle East countries	875	...	512	1 034
Israel	558	248	325	569
Other Asian countries	6 789	3 927	3 522	5 054
China	1 594	879	968	777
South Korea	606	268	191	476
Philippines	150	83	99	181
Hong Kong (b)	465	401
India	600	204	320	717
Indonesia	120	78	64	112
Japan	1 295	636	523	757
Malaysia	186	80	73	143
Singapore	477	542	507	761
Thailand	236	88	68	177
Taiwan	259	71	...	137
Oceania and polar regions	1 165	380	326	897
Australia	929	293	237	729
New Zealand	178	41	39	92
Offshore financial centers	2 802	2 467	2 491	3 273

- a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union. The presence of information without geographical assignment may also promote that the total amount for continents are not necessarily equal to the sum of their components.
- b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.