

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**E) Direct investment. Directional principle**

**17.41 Direct investment. Transactions**  
**Breakdown by institutional sector (a)**

		Transactions			EUR millions		
		Spanish investment abroad			Foreign investment in Spain		
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors	
			Total	of which:		Total	of which:
1		2		3	4		5
			NMFIs			NMFIs	
<b>22</b>		7 123	46 074	9 447	2 710	49 625	8 230
<b>23</b>	P	5 921	39 081	14 166	1 030	40 463	5 633
<b>24</b>	P	3 488	54 980	11 546	1 985	29 788	7 655
<b>22</b>	Q2	1 965	13 883	1 423	1 727	10 904	1 600
	Q3	378	6 874	3 583	273	16 496	3 669
	Q4	1 450	12 546	1 525	549	7 405	-64
<b>23</b>	Q1 P	726	17 919	3 818	355	11 584	1 171
	Q2 P	2 715	544	5 987	473	17 312	4 335
	Q3 P	1 483	12 654	3 046	297	8 351	307
	Q4 P	996	7 965	1 315	-94	3 217	-180
<b>24</b>	Q1 P	-697	21 166	3 141	405	18 637	2 855
	Q2 P	-213	12 307	2 718	536	3 263	2 629
	Q3 P	2 997	8 309	4 003	501	7 442	1 850
	Q4 P	1 402	13 198	1 684	542	446	321
<b>25</b>	Q1 P	-1 398	10 035	1 893	563	4 368	-336
	Q2 P	-372	5 412	2 491	-205	2 348	202

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.