

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.41 Direct investment. Transactions
Breakdown by institutional sector (a)

		Transactions				EUR millions			
		Direct investment Net Outward			Direct investment Net Inward				
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors			
			Total	of which:		Total	of which:		
1		2		3	4		5	6	
			NMFIs			NMFIs			
20		9 637	18 716	177	3 972	8 497	4 042		
21	P	219	10 724	4 218	1 139	26 819	4 642		
22	P	7 097	32 934	2 974	2 748	37 984	-943		
20	Q2	1 781	7 882	2 331	-206	8 517	5 114		
	Q3	2 025	5 658	398	519	352	373		
	Q4	3 483	-4 754	-4 441	-12	-3 369	1 239		
21	Q1 P	723	4 615	2 044	96	7 495	2 117		
	Q2 P	-5 986	4 799	1 419	294	7 182	942		
	Q3 P	3 571	1 767	-750	462	1 966	-1 548		
	Q4 P	1 911	-458	1 505	287	10 176	3 131		
22	Q1 P	3 318	9 408	1 571	159	12 120	946		
	Q2 P	1 955	10 348	294	1 723	9 289	266		
	Q3 P	371	4 761	393	230	10 205	-442		
	Q4 P	1 453	8 417	717	636	6 371	-1 713		
23	Q1 P	658	11 034	1 383	322	8 679	314		
	Q2 P	2 619	-8 930	258	481	4 937	-259		

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.