

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**A) Balance of payments**

**17.3a Current and capital accounts**  
**Breakdown by geographical and economic areas (a) (b)**

2022 data. 2023 March update

EUR millions

	Current account					Capital account
	Total	Goods	Services	Primary and secondary accounts		
				Total	Of which: Investment income (c)	
1	2	3	4	5	6	
<b>CREDITS</b>						
TOTAL WORLD . . . . .	641 623	391 642	159 791	90 190	57 405	14 080
Europe . . . . .	472 874	295 032	117 328	60 514	33 344	14 071
EU-27 . . . . .	382 415	252 213	82 156	48 046	25 314	13 802
Euro area . . . . .	335 591	228 699	71 981	34 910	23 483	3 882
Germany . . . . .	60 281	38 577	16 904	4 800	1 819	3 347
Belgium . . . . .	30 595	24 376	4 940	1 279	327	4
Netherlands . . . . .	31 175	15 773	9 029	6 373	5 369	24
France . . . . .	86 549	62 738	18 053	5 759	3 039	...
Italy . . . . .	42 953	32 519	6 450	3 985	3 132	40
Portugal . . . . .	40 441	33 397	4 540	2 504	2 136	...
Rest of UE-27 . . . . .	46 825	23 514	10 175	13 136	1 831	9 921
Rest of Europe . . . . .	90 458	42 818	35 173	12 468	8 030	269
United Kingdom . . . . .	50 823	21 183	22 372	7 268	5 833	240
America . . . . .	94 144	40 494	27 960	25 690	21 382	7
Central and North America . . . . .	64 662	28 560	19 432	16 671	14 474	6
South America . . . . .	29 475	11 935	8 528	9 012	6 908	0
Africa . . . . .	25 087	20 123	4 188	777	476	-
Asia . . . . .	44 980	33 503	9 257	2 220	1 558	3
Oceania . . . . .	3 243	2 010	897	335	255	...
OECD . . . . .	517 098	316 567	136 259	64 272	47 257	4 160
OPEC . . . . .	11 106	7 039	3 377	689	461	...
NICs . . . . .	7 311	5 023	1 774	514	468	-
ASEAN . . . . .	6 359	4 558	1 457	344	286	-
<b>DEBITS</b>						
TOTAL WORLD . . . . .	633 854	449 979	82 747	101 128	59 238	2 104
Europe . . . . .	380 241	248 104	56 330	75 807	51 459	1 709
EU-27 . . . . .	318 474	208 129	42 959	67 387	45 090	1 680
Euro area . . . . .	268 207	180 108	38 906	49 193	43 841	1 208
Germany . . . . .	62 180	44 895	7 551	9 734	8 357	...
Belgium . . . . .	20 485	11 218	1 382	7 884	7 560	...
Netherlands . . . . .	30 508	20 374	3 386	6 749	6 445	...
France . . . . .	61 530	42 761	10 537	8 232	6 957	117
Italy . . . . .	37 420	29 072	4 853	3 495	2 881	7
Portugal . . . . .	21 824	16 989	3 285	1 550	852	...
Rest of UE-27 . . . . .	50 267	28 020	4 053	18 193	1 249	472
Rest of Europe . . . . .	61 767	39 975	13 372	8 421	6 369	29
United Kingdom . . . . .	24 245	11 530	7 379	5 336	4 553	21
America . . . . .	86 928	60 333	13 879	12 716	3 851	199
Central and North America . . . . .	60 011	42 596	10 702	6 713	3 149	82
South America . . . . .	26 907	17 737	3 170	6 000	702	116
Africa . . . . .	46 632	39 789	3 786	3 057	170	115
Asia . . . . .	107 447	96 503	7 984	2 960	1 219	82
Oceania . . . . .	1 735	1 352	322	62	38	-
OECD . . . . .	413 549	285 967	65 024	62 558	52 237	1 281
OPEC . . . . .	35 462	32 598	2 033	831	585	4
NICs . . . . .	8 170	6 694	1 101	375	336	-
ASEAN . . . . .	14 484	12 714	1 313	457	183	...

...: Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union. The presence of information without geographical assignment may also promote that the total amount for continents are not necessarily equal to the sum of their components.

c. In the case of portfolio investment, the geographical breakdown of the investment income from liabilities (payments) is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.