

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION  
D) External debt

17.32 External debt assets and liabilities  
Breakdown by currency

EUR billions

	Total		of which:								
			Euro		US dollar		Pound sterling		Japanese yen		
	2022 II	2023 II	2022 II	2023 II	2022 II	2023 II	2022 II	2023 II	2022 II	2023 II	
<b>Gross external debt</b>											
Total . . . . .	2 326	2 373	2 075	2 107	187	199	22	27	3	2	
Banco de España . . . . .	643	545	628	531	-	-	-	-	-	-	
General government . . . . .	622	625	622	625	0	0	0	0	0	0	
Other MFI (a) . . . . .	502	646	356	478	116	137	14	16	2	1	
Other resident sectors . . . . .	298	287	257	251	32	29	5	4	...	...	
NMFI . . . . .	63	60	60	57	3	3	0	0	...	...	
Other . . . . .	235	227	196	194	29	26	5	3	0	0	
Intercompany lending (b) . . . . .	261	269	214	223	39	33	3	7	...	...	
Total short-term debt liabilities . . . . .	1 013	1 001	906	884	90	99	9	8	0	0	
Banco de España . . . . .	628	531	628	531	-	-	-	-	-	-	
General government . . . . .	49	42	49	42	0	0	0	0	...	...	
Other MFI . . . . .	265	362	177	262	76	87	7	6	0	0	
Other resident sectors . . . . .	71	66	52	50	14	12	1	1	...	...	
NMFI . . . . .	7	5	7	4	0	0	0	0	...	...	
Other . . . . .	64	61	45	45	13	12	1	1	-	...	
<b>Debt assets vis-à-vis non-residents</b>											
Total (c) . . . . .	1 391	1 489	1 086	1 191	230	216	38	43	7	4	
Banco de España (c) . . . . .	299	295	293	295	6	0	0	0	-	-	
General government . . . . .	44	42	41	40	2	2	0	0	0	0	
Other MFI . . . . .	514	570	320	383	149	142	23	25	6	4	
Other resident sectors . . . . .	361	393	303	335	45	43	7	7	0	0	
NMFI . . . . .	232	262	202	233	24	22	2	2	0	0	
Other . . . . .	129	131	100	102	20	21	5	5	0	0	
Intercompany lending . . . . .	174	188	129	137	29	29	8	12	0	0	
Total short-term debt assets (c) . . . . .	548	564	414	445	105	93	15	14	1	1	
Banco de España (c) . . . . .	176	178	171	178	5	0	0	0	-	-	
General government . . . . .	1	1	0	1	0	0	0	0	-	-	
Other MFI . . . . .	246	260	147	168	78	73	11	10	1	0	
Other resident sectors . . . . .	126	126	96	98	22	20	4	4	0	0	
NMFI . . . . .	24	28	17	22	6	5	0	0	0	0	
Other . . . . .	102	98	79	76	16	15	4	4	0	0	

- : Nil.

...: Amount not disclosed due to statistical confidentiality reasons.

a. Other monetary financial institutions.

b. Data regarding direct investment debt instruments. Intercompany lending (as defined in paragraph 6.26 of the Sixth Edition of the Balance of Payments and IIP Manual of the IMF) are considered to be long-term by convention. Intercompany lending is not included in other sectors' data.

c. Not including reserve assets.