17.32 External debt assets and liabilities
Breakdown by currency

EUR billions

	Total		of which:							
			Euro		US dollar		Pound sterling		Japanese yen	
	2024 III	2025 III	2024 III	2025 III	2024 III	2025 III	2024 III	2025 III	2024 III	2025 III
Gross external debt										
Total	2 574	2 684	2 282	2 390	213	213	32	32	2	2
Banco de España	589	540	575	526	-	-	-	-	-	-
General government	728	812	727	811	0	0	0	0	0	0
Other MFI (a)	634	707	439	504	152	154	22	20	1	1
Other resident sectors	288	300	262	272	22	22	2	3	1	1
NMFI	58	59	54	55	4	4	...	...	...	...
Other	230	240	208	217	18	17	...	...	...	...
Intercompany lending (b)	335	326	279	277	38	37	8	8	0	0
Total short-term debt liabilities	956	964	853	858	85	85	11	10	0	0
Banco de España	575	526	575	526	-	-	-	-	-	-
General government	43	40	43	40	0	0	-	-	0	0
Other MFI	302	359	204	258	80	80	10	10	0	0
Other resident sectors	36	39	31	34	5	4	0	0	0	0
NMFI	3	3	2	2	1	1	...	...	...	...
Other	33	36	28	32	4	4	...	...	...	...
Debt assets vis-à-vis non-residents										
Total (c)	1 721	1 875	1 378	1 520	251	260	48	46	2	2
Banco de España (c)	316	321	314	318	1	3	1	0	-	-
General government	48	47	46	46	2	2	-	-	0	0
Other MFI	684	774	459	537	175	184	28	27	2	1
Other resident sectors	419	471	368	420	39	38	4	4	0	0
NMFI	306	354	281	330	20	18	2	2	0	0
Other	113	116	88	90	18	19	2	2	0	0
Intercompany lending	253	263	190	200	33	34	14	14	0	0
Total short-term debt assets (c)	651	668	508	524	112	115	16	14	1	1
Banco de España (c)	197	211	196	209	1	2	0	0	-	-
General government	7	8	7	7	0	0	-	-	0	-
Other MFI	331	338	211	216	96	99	14	12	1	0
Other resident sectors	117	112	95	92	15	14	2	2	0	0
NMFI	40	37	36	33	3	3	0	0	0	0
Other	76	76	58	59	12	11	2	2	0	0

- : Nil.
...: Amount not disclosed due to statistical confidentiality reasons.
a. Other monetary financial institutions.
b. Data regarding direct investment debt instruments. Intercompany lending (as defined in paragraph 6.26 of the Sixth Edition of the Balance of Payments and IIP Manual of the IMF) are considered to be long-term by convention. Intercompany lending is not included in other sectors' data.
c. Not including reserve assets.