

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position
**17.23 Assets. Portfolio investment
Breakdown by financial instrument
and institutional sector**
End-of-period positions
EUR billions

	Equity and investment fund shares						Debt securities Long-term (a)						Debt securities Short-term (a)					
	Total	Banco de España	Other MFIs	General government	Other resident sectors		Total	Banco de España	Other MFIs	General government	Other resident sectors		Total	Banco de España	Other MFIs	General government	Other resident sectors	
	1=2to5	2	3	4	of which:		7=8to11	8	9	10	of which:		13=14to17	14	15	16	of which:	
					Total	NMFIs					Total	NMFIs					Total	NMFIs
				5	6					11	12					17	18	
15	225	-	12	-	213	115	258	46	71	1	140	128	5	-	4	0	1	1
16	234	-	10	-	225	124	285	58	71	1	155	144	4	-	2	0	2	2
17	297	-	14	-	283	162	311	66	73	1	171	162	5	-	2	0	4	3
18	291	-	11	-	280	163	339	73	83	2	182	172	10	-	3	0	7	7
19 Q2	324	-	15	-	309	179	353	74	89	7	183	173	12	1	5	0	7	7
Q3	332	-	16	-	315	181	364	74	87	7	196	185	11	1	4	0	6	6
Q4	352	-	18	0	334	192	366	74	87	7	197	186	8	1	2	0	5	5
20 Q1	301	-	12	0	289	160	366	77	87	7	195	184	9	0	4	0	5	5
Q2	338	-	11	0	326	183	392	90	94	8	200	188	10	0	4	0	5	5
Q3	351	-	13	0	337	189	401	94	95	8	204	192	11	0	3	0	7	6
Q4	P 392	-	19	0	372	207	418	101	102	8	206	194	8	0	2	0	5	5
21 Q1	P 425	0	21	0	403	225	430	108	107	8	206	195	11	0	4	0	7	7
Q2	P 457	0	24	1	432	243	439	115	105	9	210	197	13	0	4	0	9	8
Q3	P 466	0	26	1	439	246	438	123	97	9	210	198	14	0	5	0	9	8
Q4	P 496	0	25	1	470	263	450	129	101	9	211	199	11	1	1	0	8	7
22 Q1	P 462	0	19	1	442	246	460	125	114	9	213	201	15	2	2	0	11	9
Q2	P 419	0	12	1	406	222	455	118	118	9	210	198	19	1	3	0	15	11
Q3	P 402	0	10	1	391	213	456	113	122	9	213	199	20	-	3	0	17	14
Q4	P 401	0	10	1	390	210	463	112	120	9	223	207	17	-	2	0	15	14
23 Q1	P 422	0	13	1	407	216	484	112	128	9	234	218	21	-	4	0	17	15
Q2	P 433	0	12	1	420	219	493	112	133	8	239	223	22	-	4	0	17	15

-: Null

a. Debt securities are divided into short term (under one year) and long term (one year or more).