

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22b Breakdown by currency. Assets

EUR billions

	Total		of which:									
			Euro		US dollar		Japanese yen		Pound sterling		Latam currencies(a)	
	2024 III	2025 III	2024 III	2025 III	2024 III	2025 III	2024 III	2025 III	2024 III	2025 III	2024 III	2025 III
Total assets (excl. Banco de España and derivatives) . . .	2 633	2 888	1 674	1 890	518	546	6	6	142	137	162	174
Breakdown by functional category												
Direct investment.	939	980	427	456	169	177	0	0	101	98		
Equity	686	717	237	257	136	143	0	0	87	83	154	161
Debt instruments	253	263	190	200	33	34	0	0	14	14		
Portfolio investment	983	1 149	763	907	169	185	4	5	17	15		
Equity and investment fund shares	519	591	350	407	132	146	4	4	8	7		
Debt securities	465	558	413	501	37	39	1	1	9	7		
Other investment	711	758	484	527	179	184	1	1	24	24		
o.w. Loans	187	192	104	107	66	67	0	0	7	7		
o.w. Currency and deposits	412	452	288	326	99	101	1	0	14	14		
Breakdown by sector												
General government	74	73	72	71	2	2	0	0	0	0		
Other monetary financial institutions	832	927	514	595	201	212	2	1	46	45		
NMFIs	732	805	478	545	148	154	4	4	26	23		
Non-financial corporations, households and NPISH	996	1 082	610	678	167	178	1	1	70	68		

- : Nil.

...: Amount not disclosed due to statistical confidentiality reasons.

a. Latam currencies are composed by: Argentine peso, boliviano, Chilean peso, Colombian peso, Costa Rican colon, Cuban peso, Dominican peso, quetzal, Jamaican dollar, Mexican peso, balboa, guarani, nuevo sol, Uruguayan peso and Brazilian real.