

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22b Breakdown by currency. Assets

EUR billions

	Total		of which:									
			Euro		US dollar		Japanese yen		Pound sterling		Latam currencies(a)	
	2022 II	2023 II	2022 II	2023 II	2022 II	2023 II	2022 II	2023 II	2022 II	2023 II	2022 II	2023 II
Total assets (excl. Banco de España and derivatives) . . .	2 141	2 270	1 303	1 412	461	457	11	9	120	128	149	160
Breakdown by functional category												
Direct investment	775	802	331	336	157	157	0	0	83	90		
Equity	601	614	202	199	129	128	0	0	75	78	143	153
Debt instruments	174	188	129	137	29	29	0	0	8	12		
Portfolio investment	775	835	588	644	140	144	10	7	12	12		
Equity and investment fund shares	419	433	288	296	100	105	4	4	7	6		
Debt securities	355	402	301	348	40	40	5	3	5	6		
Other investment	592	633	384	433	163	155	1	1	25	25		
o.w. Loans	164	167	98	100	53	54	0	0	6	5		
o.w. Currency and deposits	282	320	176	222	83	73	1	0	13	14		
Breakdown by sector												
General government	67	66	61	60	6	6	0	0	0	0		
Other monetary financial institutions	632	700	364	430	170	165	6	4	41	42		
NMFIs	599	625	375	399	129	131	4	4	24	24		
Non-financial corporations, households and NPISH	844	879	504	524	156	156	1	1	55	61		

- : Nil.

...: Amount not disclosed due to statistical confidentiality reasons.

a. Latam currencies are composed by: Argentine peso, boliviano, Chilean peso, Colombian peso, Costa Rican colon, Cuban peso, Dominican peso, quetzal, Jamaican dollar, Mexican peso, balboa, guarani, nuevo sol, Uruguayan peso and Brazilian real.