

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International Investment Position

17.22a Assets by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2022 data. 2023 March update

EUR millions

	Monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment	Other investment	Portfolio investment	Other investment	Direct investment		Portfolio investment	Other investment
	1	2	3	4	5	Total	Of which: SPE (c)	8	9
ASSETS									
TOTAL WORLD	112 549	250 387	592 502	9 605	57 978	643 611	38 610	628 285	147 857
Europe	70 158	216 829	474 036	7 228	50 112	375 469	20 264	534 947	116 778
EU-27	42 562	208 505	407 973	6 113	49 682	255 171	6 017	503 613	90 632
Euro area . . . . .	...	108 193	403 307	5 777	41 183	238 556	5 132	490 061	82 969
Germany . . . . .	...	5 196	36 426	609	14	30 228	270	33 971	14 325
Belgium	453	634	3 032	13	19	7 746	429	4 805	4 188
Netherlands . . . . .	...	10 798	26 714	777	9	64 733	608	31 704	8 979
France	4 313	8 362	77 207	1 240	836	44 251	1 331	61 745	20 759
Italy	3 409	57 423	35 034	542	9	18 830	...	56 479	5 433
Portugal	7 956	7 095	15 227	3	3 238	19 287	...	6 329	5 290
Rest of UE-27 . . . . .	...	100 312	4 666	336	8 499	16 615	885	13 552	7 663
Rest of Europe	27 596	8 324	66 063	1 115	430	120 297	14 247	31 333	26 147
United Kingdom	17 418	7 293	52 993	882	53	101 988	13 170	19 197	12 424
America	39 920	...	78 115	1 959	1 389	237 546	17 269	75 848	19 838
Central and North America	35 441	17 016	64 715	1 959	723	129 811	7 891	74 821	16 244
South America	4 479	...	13 400	-	666	107 735	9 378	1 027	3 594
Africa	186	...	2 608	-	1 270	6 252	922	572	2 931
Asia	2 181	5 017	31 839	18	1 122	20 315	154	8 119	7 208
Oceania	104	193	1 801	265	1	4 026	-	2 254	411
OECD	107 506	138 946	355 725	9 297	31 964	517 005	31 432	604 010	123 741
OPEC	368	37	6 245	-	303	9 282	...	196	1 975
NICs	1 049	331	22 110	-	2	5 140	-	1 671	1 636
ASEAN	429	61	5 678	-	191	3 443	...	472	879

... : Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.