

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**
**A) Balance of payments**
**17.15 Financial account. Other investment  
Net changes in liabilities**
**Breakdown by institutional sector**
*EUR millions*

	Total	General government			Other resident sectors				Monetary financial institutions					
		Total	Loans	Other financial liabilities (a)	Total	of which:		Loans	Other financial liabilities (a)	Total	Banco de España	Other monetary financial institutions		
						NMFIs						Total	Deposits	Other financial liabilities (a)
	1=2+5+9	2=3+4	3	4	5=7+8	6	7	8	9=10+11	10	11=12+13	12	13	
<b>20</b>	102 031	8 736	8 886	-149	1 673	2 838	1 423	250	91 622	113 401	-21 779	-20 229	-1 550	
<b>21</b>	63 591	25 658	8 819	16 840	715	144	-1 675	2 390	37 218	43 077	-5 859	-5 312	-547	
<b>22</b>	91 128	2 363	-4 543	6 905	830	-1 599	-2 157	2 987	87 935	-5 414	93 349	91 167	2 182	
<b>23</b>	P -7 556	-9 719	-5 315	-4 404	2 391	-1 723	2 497	-107	-228	-99 580	99 352	100 056	-704	
<b>24</b>	P 20 272	-7 527	-5 619	-1 907	4 302	-1 362	2 322	1 979	23 497	60 974	-37 477	-38 225	748	
<b>21</b>														
Q3	8 933	6 993	-945	7 938	-2 151	-1 724	-2 348	197	4 090	-3 253	7 343	7 422	-78	
Q4	32 059	8 834	-546	9 380	3 680	2 077	1 234	2 446	19 545	35 945	-16 401	-14 216	-2 185	
<b>22</b>														
Q1	49 386	-1 215	-384	-831	-1 763	-2 031	-3 796	2 034	52 364	23 109	29 255	27 408	1 847	
Q2	21 372	-227	-688	462	3 334	1 252	1 604	1 730	18 264	-17 093	35 357	34 755	602	
Q3	-3 071	11 480	-500	11 979	565	-144	1 288	-724	-15 116	-27 221	12 106	11 136	970	
Q4	23 441	-7 675	-2 970	-4 705	-1 307	-676	-1 253	-53	32 423	15 792	16 631	17 869	-1 238	
<b>23</b>														
Q1	P 6 885	2 957	-784	3 741	-312	-1 209	-292	-20	4 241	-55 648	59 889	59 497	392	
Q2	P -10 903	-2 126	-283	-1 843	-768	132	-1 516	748	-8 009	-28 616	20 607	21 798	-1 192	
Q3	P -13 284	-497	-52	-445	766	-597	2 152	-1 386	-13 553	-15 821	2 268	1 725	544	
Q4	P 9 745	-10 053	-4 196	-5 857	2 705	-49	2 153	552	17 093	506	16 588	17 035	-448	
<b>24</b>														
Q1	P 1 212	-1 691	-573	-1 118	-167	-533	-1 088	920	3 070	30 651	-27 581	-26 835	-746	
Q2	P 3 813	-2 037	-232	-1 804	1 840	133	1 661	179	4 009	40 086	-36 076	-37 441	1 365	
Q3	P 792	6 860	-453	7 313	777	-704	479	297	-6 845	-12 956	6 111	5 860	251	
Q4	P 14 456	-10 660	-4 361	-6 299	1 852	-258	1 270	583	23 263	3 194	20 070	20 191	-122	
<b>25</b>														
Q1	P 13 411	-3 870	-698	-3 172	2 750	1 303	1 365	1 385	14 530	-894	15 424	14 716	708	
Q2	P -8 972	-1 841	-60	-1 782	-933	-529	-612	-321	-6 198	-20 708	14 510	15 296	-786	

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.