

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.10 Financial account. Direct and portfolio investment

Net changes in assets
Other resident sectors

EUR millions

	Other resident sectors									
	Direct investment				Portfolio investment					
	Total 1=3+4	of which: 2	Equity 3	Debt instruments 4	Total 5=7+8	of which: 6	Equity and investment fund shares 7	Debt securities (a)		
		NMFIs				Total 8=9+10		Long- term 9	Short- term 10	
18	20 973	4 474	21 152	-179	33 071		31 457			14 548
19	22 370	3 480	4 268	18 102	24 982	18 953	13 713	11 269	12 487	-1 218
20	38 723	1 203	21 750	16 973	45 177	24 797	34 211	10 966	10 419	547
21	P 28 593	5 971	20 870	7 722	68 784	43 800	55 408	13 376	11 102	2 274
22	P 39 122	3 381	33 555	5 567	23 316	16 787	-17 881	41 197	33 900	7 297
19 Q3	4 889	2 479	6 520	-1 631	9 330	7 162	2 006	7 324	7 655	-332
Q4	-2 438	-1 760	-14 511	12 073	11 195	7 925	9 540	1 655	2 094	-440
20 Q1	10 556	2 051	13 889	-3 333	8 623	4 171	3 285	5 338	5 065	273
Q2	7 944	2 921	8 478	-535	13 640	8 341	10 797	2 844	2 576	268
Q3	13 834	1 023	9 900	3 934	9 622	6 461	5 702	3 919	2 784	1 135
Q4	6 390	-4 792	-10 516	16 907	13 291	5 824	14 426	-1 135	-6	-1 129
21 Q1	P 10 276	2 196	8 426	1 850	22 984	14 563	16 696	6 288	4 410	1 878
Q2	P 21 812	1 688	15 053	6 759	20 030	13 519	15 808	4 222	2 677	1 545
Q3	P 2 199	1 260	-2 582	4 781	9 887	5 890	8 404	1 483	1 551	-68
Q4	P -5 694	827	-28	-5 666	15 882	9 829	14 499	1 383	2 464	-1 081
22 Q1	P 12 089	2 113	11 579	511	6 158	5 820	-5 560	11 718	8 690	3 028
Q2	P 10 284	1 459	7 729	2 555	11 321	5 163	698	10 624	6 806	3 817
Q3	P 6 908	86	7 896	-989	2 479	4 317	-6 764	9 243	7 364	1 879
Q4	P 9 841	-277	6 351	3 490	3 358	1 488	-6 254	9 612	11 039	-1 427
23 Q1	P 11 803	2 769	3 718	8 085	15 430	7 683	3 711	11 719	9 790	1 929
Q2	P -8 351	1 693	-8 897	546	9 291	2 851	4 143	5 149	4 847	302

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).