

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.10 Financial account. Direct and portfolio investment

Net changes in assets
Other resident sectors

EUR millions

| | Other resident sectors | | | | | | | | | |
|--------------|------------------------|----------------|-------------|--------------------------|----------------------|-----------------|--|---------------------|----------------------|--------|
| | Direct investment | | | | Portfolio investment | | | | | |
| | Total 1=3+4 | of which: 2 | Equity 3 | Debt instruments 4 | Total 5=7+8 | of which: 6 | Equity and investment fund shares 7 | Debt securities (a) | | |
| | | NMFIs | | | | Total 8=9+10 | | Long- term 9 | Short- term 10 | |
| 20 | 38 532 | 1 269 | 23 048 | 15 484 | 45 114 | | 24 705 | | | 34 131 |
| 21 | 40 339 | 11 082 | 22 919 | 17 420 | 66 382 | 43 540 | 53 036 | 13 346 | 11 081 | 2 264 |
| 22 | 56 038 | 12 309 | 41 838 | 14 200 | 21 149 | 17 893 | -20 456 | 41 606 | 34 319 | 7 287 |
| 23 | P 38 836 | 17 372 | 24 988 | 13 848 | 26 589 | 12 963 | 855 | 25 734 | 22 739 | 2 995 |
| 24 | P 59 404 | 10 994 | 46 270 | 13 134 | 68 280 | 39 535 | 32 626 | 35 654 | 24 069 | 11 585 |
| 21 Q3 | 3 892 | 2 494 | -1 817 | 5 709 | 9 928 | 5 769 | 8 441 | 1 487 | 1 567 | -80 |
| Q4 | -5 112 | 1 784 | 321 | -5 434 | 13 751 | 9 512 | 12 358 | 1 394 | 2 469 | -1 075 |
| 22 Q1 | 15 713 | 3 390 | 13 538 | 2 175 | 3 904 | 5 886 | -7 974 | 11 877 | 8 859 | 3 019 |
| Q2 | 15 672 | 2 731 | 9 287 | 6 386 | 9 973 | 5 396 | -616 | 10 590 | 6 795 | 3 794 |
| Q3 | 11 093 | 4 316 | 10 472 | 621 | 2 676 | 4 500 | -6 543 | 9 219 | 7 347 | 1 872 |
| Q4 | 13 560 | 1 872 | 8 541 | 5 019 | 4 596 | 2 110 | -5 323 | 9 920 | 11 318 | -1 398 |
| 23 Q1 | P 18 880 | 5 139 | 9 076 | 9 804 | 16 126 | 8 325 | 3 993 | 12 133 | 10 155 | 1 978 |
| Q2 | P 1 087 | 7 968 | -777 | 1 864 | 10 226 | 3 541 | 4 951 | 5 276 | 5 378 | -103 |
| Q3 | P 14 305 | 3 351 | 12 372 | 1 933 | 2 061 | 209 | -1 293 | 3 354 | 2 654 | 700 |
| Q4 | P 4 566 | 915 | 4 318 | 248 | -1 824 | 888 | -6 795 | 4 971 | 4 551 | 420 |
| 24 Q1 | P 19 580 | 1 575 | 19 335 | 245 | 14 367 | 7 609 | 4 065 | 10 302 | 5 891 | 4 411 |
| Q2 | P 18 982 | 4 264 | 10 593 | 8 389 | 18 998 | 11 412 | 10 035 | 8 963 | 5 380 | 3 583 |
| Q3 | P 11 917 | 4 750 | 10 624 | 1 292 | 18 633 | 12 057 | 9 355 | 9 278 | 5 912 | 3 366 |
| Q4 | P 8 925 | 405 | 5 717 | 3 208 | 16 282 | 8 458 | 9 170 | 7 112 | 6 886 | 226 |
| 25 Q1 | P 13 271 | 3 436 | 6 748 | 6 523 | 21 413 | 11 356 | 11 211 | 10 202 | 15 386 | -5 184 |
| Q2 | P 7 456 | 2 457 | 8 135 | -679 | 25 120 | 15 929 | 10 437 | 14 683 | 13 488 | 1 195 |

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).