

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

## A) Balance of payments

## 17.7 Financial account

## Breakdown by functional category

EUR millions

	Total	Direct investment			Portfolio investment including Banco de España			Other investment including Banco de España			Financial derivatives including Banco de España	Reserves
		Total	Assets	Liabilities	Total	Assets	Liabilities	Total	Assets	Liabilities		
		1=2+5+8+ 11+12	2=3-4	3	4	5=6-7	6	7	8=9-10	9		
<b>19</b>	25 827	7 951	30 868	22 917	-49 737	33 283	83 020	74 046	73 494	-552	-7 106	674
<b>20</b>	7 642	15 884	49 450	33 567	77 221	92 137	14 916	-78 109	24 395	102 504	-7 008	-346
<b>21</b>	P 23 559	-17 015	30 785	47 799	36 380	105 137	68 756	-7 961	50 434	58 396	1 840	10 315
<b>22</b>	P 26 134	-701	47 864	48 565	41 813	54 603	12 790	-21 460	70 848	92 308	2 062	4 419
<b>22 J-J</b>	P 13 211	2 307	33 308	31 001	46 490	43 302	-3 188	-38 173	33 612	71 785	1 719	869
<b>23 J-J</b>	A 35 002	-4 819	11 165	15 984	11 820	43 353	31 532	27 414	15 759	-11 655	-3 547	4 133
<b>22 Apr</b>	P 4 868	1 633	4 214	2 581	25 869	10 519	-15 350	-21 486	-6 239	15 248	-1 029	-118
<b>May</b>	P 5 622	-756	5 794	6 551	2 662	3 047	385	4 435	3 257	-1 178	-1 062	345
<b>Jun</b>	P 418	415	2 306	1 892	-6 904	5 612	12 516	6 347	14 615	8 268	565	-5
<b>Jul</b>	P -2 455	568	5 220	4 651	1 439	646	-794	-6 942	-7 437	-495	1 846	634
<b>Aug</b>	P 8 224	-2 605	4 508	7 113	-3 069	528	3 597	11 919	-3	-11 922	977	1 001
<b>Sep</b>	P -3 641	-3 267	-2 318	949	-10 393	5 876	16 268	8 837	21 945	13 107	44	1 137
<b>Oct</b>	P -392	662	3 952	3 291	11 417	3 812	-7 605	-11 144	-8 097	3 047	-1 482	157
<b>Nov</b>	P 1 421	7 406	9 358	1 952	-4 904	186	5 090	-3 515	14 130	17 645	1 809	625
<b>Dec</b>	P 7 312	-5 204	-945	4 260	2 273	899	-1 373	10 616	9 262	-1 354	-1 004	631
<b>23 Jan</b>	P 2 669	3 366	8 919	5 553	8 463	7 722	-741	-7 980	-18 240	-10 260	-941	-239
<b>Feb</b>	P 646	-1 304	583	1 887	3 844	12 535	8 691	-3 137	-4 999	-1 862	-832	2 075
<b>Mar</b>	P 4 512	630	3 992	3 363	9 324	5 381	-3 943	-4 896	13 622	18 518	-667	122
<b>Apr</b>	P 8 553	3 034	2 059	-975	5 075	8 144	3 069	411	6 469	6 058	-211	244
<b>May</b>	P 5 910	-21	3 831	3 853	-8 494	-578	7 915	14 390	2 421	-11 970	-629	664
<b>Jun</b>	P 1 615	-14 742	-11 398	3 345	-11 021	4 561	15 582	27 120	20 450	-6 671	-517	776
<b>Jul</b>	A 11 097	4 218	3 177	-1 041	4 630	5 589	959	1 506	-3 963	-5 469	251	492

See the definition of the main items in the notes at the end of the chapter.