

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

## A) Balance of payments

## 17.7 Financial account

## Breakdown by functional category

EUR millions

	Total	Direct investment			Portfolio investment including Banco de España			Other investment including Banco de España			Financial derivatives including Banco de España	Reserves
		Total	Assets	Liabilities	Total	Assets	Liabilities	Total	Assets	Liabilities		
	1=2+5+8+11+12	2=3-4	3	4	5=6-7	6	7	8=9-10	9	10	11	12
<b>21</b>	25 847	-11 603	42 531	54 134	37 607	102 689	65 083	-11 307	52 284	63 591	836	10 315
<b>22</b>	18 504	862	64 806	63 944	28 208	48 955	20 747	-16 938	74 190	91 128	1 952	4 419
<b>23</b>	P 54 279	3 508	46 841	43 333	-22 927	41 003	63 930	74 242	66 687	-7 556	-6 545	6 000
<b>24</b>	P 83 917	26 695	65 998	39 303	-5 897	89 028	94 925	60 628	80 900	20 272	1 165	1 325
<b>24 J-S</b>	P 57 256	13 083	54 803	41 720	-23 322	67 872	91 193	66 729	72 545	5 816	537	228
<b>25 J-S</b>	A 43 659	16 874	38 324	21 450	-7 395	103 226	110 621	34 326	60 634	26 308	173	-319
<b>24 Jun</b>	P 9 130	-2 149	3 350	5 499	-9 435	7 560	16 996	20 573	9 983	-10 590	347	-205
<i>Jul</i>	P 5 094	6 178	6 792	614	-3 088	3 538	6 626	1 975	7 739	5 764	270	-241
<i>Aug</i>	P 6 563	-3 346	2 970	6 316	-746	7 938	8 684	11 105	-8 301	-19 406	-29	-421
<i>Sep</i>	P 1 895	530	6 258	5 728	-20 608	4 171	24 780	22 493	36 927	14 434	-1 020	500
<i>Oct</i>	P 15 258	8 889	10 839	1 950	5 622	9 384	3 762	-880	-13 979	-13 100	1 023	604
<i>Nov</i>	P 397	-618	4 493	5 111	-649	-369	280	302	40 037	39 735	1 157	205
<i>Dec</i>	P 11 006	5 341	-4 136	-9 477	12 452	12 142	-310	-5 523	-17 703	-12 180	-1 552	288
<b>25 Jan</b>	P 5 140	4 132	7 137	3 005	-809	14 242	15 051	1 724	16 612	14 889	1 919	-1 826
<i>Feb</i>	P 1 302	-1 677	199	1 876	2 548	16 722	14 174	-433	11 793	12 226	861	1
<i>Mar</i>	P 3 303	1 251	6 078	4 827	-6 776	2 628	9 405	10 635	-3 069	-13 704	-2 165	359
<i>Apr</i>	P 7 539	1 278	2 176	898	3 645	7 673	4 028	706	7 985	7 279	507	1 403
<i>May</i>	P 7 997	-668	2 942	3 610	7 971	14 409	6 438	-630	13 598	14 228	1 453	-128
<i>Jun</i>	P 9 543	2 286	3 473	1 187	-19 717	12 083	31 800	29 255	-1 224	-30 479	-2 137	-146
<i>Jul</i>	A 7 811	5 022	4 081	-941	-2 486	12 732	15 218	5 643	17 295	11 652	292	-659
<i>Aug</i>	A 2 327	3 298	4 365	1 067	11 015	13 952	2 938	-12 558	4 587	17 146	477	96
<i>Sep</i>	A -1 302	1 952	7 872	5 920	-2 785	8 784	11 569	-16	-6 944	-6 928	-1 035	581

See the definition of the main items in the notes at the end of the chapter.