

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.2 Financial account. Summary. Net changes in assets minus net changes in liabilities

EUR millions

	Total financial account (NCA - NCL)	Institutional sectors						Functional categories					BE net position with the Eurosystem	Other BE
		Banco de España	Other institutional sectors				Direct investment	Portfolio investment excluding BE	Other investment excluding BE	Financial derivatives excluding BE	Reserves			
			Total	Other MFIs	General government	Other resident sectors								
1=2+3=7 to 13	2	3=4 to 6	4	5	6	7	8	9	10	11	12	13		
21	25 847	16 125	9 722	21 473	-48 117	36 365	-11 603	3 763	16 717	845	10 315	862	4 948	
22	18 504	30 272	-11 768	-37 411	-13 889	39 533	862	20 183	-34 946	2 133	4 419	22 896	2 957	
23	P 54 279	114 367	-60 088	-47 853	-36 040	23 805	3 508	-23 826	-33 192	-6 579	6 000	119 257	-10 890	
24	P 83 917	-48 202	132 119	124 684	-68 529	75 964	26 695	-2 322	106 461	1 285	1 325	-37 745	-11 783	
24 J-S	P 57 256	-47 346	104 602	130 643	-82 826	56 785	13 083	-21 550	112 490	579	228	-41 430	-6 144	
25 J-S	A 43 659	56 006	-12 347	10 993	-107 849	84 509	16 874	-783	-28 684	245	-319	66 537	-10 212	
24 Jun	P 9 130	-20 347	29 477	42 872	-19 905	6 509	-2 149	-10 104	41 383	347	-205	-21 101	959	
Jul	P 5 094	30 258	-25 164	-20 150	-12 361	7 347	6 178	-2 970	-28 651	279	-241	30 417	81	
Aug	P 6 563	9 877	-3 314	552	-6 907	3 042	-3 346	-836	937	-70	-421	10 643	-345	
Sep	P 1 895	-21 928	23 822	39 411	-14 931	-658	530	-20 063	44 392	-1 037	500	-20 206	-2 222	
Oct	P 15 258	27 057	-11 799	-24 317	3 191	9 326	8 889	6 698	-28 437	1 052	604	29 078	-2 626	
Nov	P 397	-16 203	16 599	20 633	-1 702	-2 332	-618	9	16 026	1 183	205	-15 289	-1 119	
Dec	P 11 006	-11 710	22 716	-2 276	12 808	12 184	5 341	12 521	6 383	-1 529	288	-10 104	-1 893	
25 Jan	P 5 140	24 163	-19 023	-13 996	-16 592	11 564	4 132	-896	-24 256	1 997	-1 826	24 618	1 371	
Feb	P 1 302	-16 494	17 796	25 311	-13 267	5 752	-1 677	2 123	16 467	882	1	-16 268	-228	
Mar	P 3 303	-4 909	8 212	10 574	-11 270	8 907	1 251	-5 778	14 908	-2 169	359	-3 500	-1 768	
Apr	P 7 539	14 364	-6 825	-11 618	-8 161	12 954	1 278	5 499	-14 090	488	1 403	15 988	-3 027	
May	P 7 997	-682	8 679	15 501	-13 045	6 223	-668	9 035	-1 131	1 444	-128	300	-854	
Jun	P 9 543	7 186	2 356	1 829	-10 158	10 685	2 286	-19 761	21 987	-2 156	-146	6 820	511	
Jul	A 7 811	30 727	-22 916	-37 538	399	14 223	5 022	-1 352	-26 888	302	-659	32 967	-1 581	
Aug	A 2 327	2 466	-139	13 263	-27 272	13 871	3 298	10 934	-14 847	477	96	3 420	-1 050	
Sep	A -1 302	-814	-487	7 666	-8 484	330	1 952	-586	-834	-1 019	581	2 191	-3 587	

See the definition of the main items in the notes at the end of the chapter.