

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.2 Financial account. Summary. Net changes in assets minus net changes in liabilities

EUR millions

| | Total financial account (NCA - NCL) | Institutional sectors | | | | | | Functional categories | | | | | BE net position with the Eurosystem | Other BE |
|---------------|-------------------------------------|-----------------------|-----------------------------|------------|--------------------|------------------------|-------------------|-----------------------------------|-------------------------------|------------------------------------|----------|----------|-------------------------------------|----------|
| | | Banco de España | Other institutional sectors | | | | Direct investment | Portfolio investment excluding BE | Other investment excluding BE | Financial derivatives excluding BE | Reserves | | | |
| | | | Total | Other MFIs | General government | Other resident sectors | | | | | | | | |
| 1=2+3=7 to 13 | 2 | 3=4 to 6 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | | |
| 19 | 25 827 | 15 758 | 10 069 | 46 686 | -55 046 | 18 429 | 7 951 | -49 963 | 59 166 | -7 084 | 674 | 20 533 | -5 450 | |
| 20 | 7 642 | -81 827 | 89 469 | 48 596 | -1 811 | 42 684 | 15 884 | 51 166 | 29 000 | -6 580 | -346 | -102 273 | 20 793 | |
| 21 | 23 559 | 16 125 | 7 434 | 20 865 | -46 855 | 33 424 | -17 015 | 2 537 | 20 063 | 1 849 | 10 315 | 862 | 4 948 | |
| 22 | 26 134 | 30 276 | -4 141 | -35 682 | -8 649 | 40 190 | -701 | 33 784 | -39 467 | 2 243 | 4 419 | 22 896 | 2 961 | |
| 22 J-J | P | 13 211 | 34 835 | -21 624 | -18 260 | -21 119 | 17 754 | 2 307 | 38 424 | -64 167 | 1 812 | 869 | 27 443 | 6 524 |
| 23 J-J | A | 35 002 | 94 797 | -59 796 | -62 068 | -27 163 | 29 435 | -4 819 | 11 290 | -62 632 | -3 635 | 4 133 | 95 955 | -5 291 |
| 22 Apr | P | 4 868 | 32 866 | -27 998 | -40 723 | 1 690 | 11 035 | 1 633 | 24 819 | -53 483 | -968 | -118 | 31 863 | 1 121 |
| May | P | 5 622 | -18 927 | 24 549 | 10 646 | 8 485 | 5 418 | -756 | 1 747 | 24 589 | -1 030 | 345 | -18 661 | -611 |
| Jun | P | 418 | 10 086 | -9 668 | -140 | -9 436 | -92 | 415 | -7 449 | -3 198 | 565 | -5 | 10 697 | -606 |
| Jul | P | -2 455 | 21 907 | -24 362 | -7 698 | -13 681 | -2 984 | 568 | 1 313 | -28 090 | 1 846 | 634 | 21 405 | -132 |
| Aug | P | 8 224 | -5 285 | 13 508 | 8 895 | 2 145 | 2 468 | -2 605 | -2 731 | 17 858 | 986 | 1 001 | -6 643 | 357 |
| Sep | P | -3 641 | 12 496 | -16 137 | -7 105 | -7 829 | -1 203 | -3 267 | -10 266 | -2 661 | 57 | 1 137 | 13 588 | -2 230 |
| Oct | P | -392 | 3 699 | -4 091 | -11 831 | 5 805 | 1 936 | 662 | 12 487 | -15 803 | -1 437 | 157 | 5 287 | -1 744 |
| Nov | P | 1 421 | 17 589 | -16 168 | -27 749 | 2 230 | 9 351 | 7 406 | -5 293 | -20 101 | 1 819 | 625 | 17 084 | -121 |
| Dec | P | 7 312 | -33 058 | 40 370 | 20 368 | 10 119 | 9 883 | -5 204 | 1 163 | 45 407 | -995 | 631 | -33 864 | 174 |
| 23 Jan | P | 2 669 | 24 280 | -21 611 | -32 778 | 9 433 | 1 734 | 3 366 | 8 301 | -32 291 | -988 | -239 | 23 524 | 995 |
| Feb | P | 646 | 26 370 | -25 723 | -23 567 | -11 674 | 9 518 | -1 304 | 3 618 | -27 176 | -862 | 2 075 | 27 235 | -2 940 |
| Mar | P | 4 512 | 5 656 | -1 144 | -2 522 | -6 892 | 8 270 | 630 | 9 675 | -10 752 | -697 | 122 | 6 596 | -1 062 |
| Apr | P | 8 553 | 7 613 | 940 | 5 133 | -8 136 | 3 943 | 3 034 | 5 372 | -7 255 | -211 | 244 | 7 561 | -192 |
| May | P | 5 910 | 17 499 | -11 589 | -16 417 | 4 292 | 536 | -21 | -7 560 | -3 379 | -629 | 664 | 19 469 | -2 634 |
| Jun | P | 1 615 | 8 778 | -7 163 | 12 674 | -21 106 | 1 269 | -14 742 | -11 872 | 19 956 | -505 | 776 | 7 417 | 585 |
| Jul | A | 11 097 | 4 602 | 6 495 | -4 591 | 6 921 | 4 165 | 4 218 | 3 757 | -1 737 | 257 | 492 | 4 153 | -44 |

See the definition of the main items in the notes at the end of the chapter.