

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)  
C) Investment funds other than money market funds (b)**

**9.11 Financial assets and liabilities.  
Breakdown by instrument**

Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

EUR Millions

	Financial assets							Liabilities				Net financial assets 12=1-8
	Total	Deposits (c)	Debt securities	Loans (c)	Equity	Investment fund shares	Other assets	Total	Loans	Investment fund shares	Other liabilities	
	1= 2 to 7	2	3	4	5	6	7	8=9 to 11	9	10	11	
<b>14</b>	229 747	41 573	113 680	120	33 336	37 327	3 710	231 742	447	229 515	1 780	-1 995
<b>15</b>	254 889	43 366	105 594	279	40 683	61 088	3 879	256 857	520	254 695	1 641	-1 967
<b>16</b>	268 665	41 604	116 274	31	41 231	65 667	3 858	270 465	513	267 747	2 205	-1 800
<b>17</b>	300 351	36 246	119 328	-	51 435	88 766	4 576	301 201	366	298 375	2 460	-850
<b>18</b>	291 457	32 302	120 553	-	51 465	82 701	4 436	292 719	355	290 027	2 337	-1 262
<b>19</b>	316 904	37 096	124 804	2	58 402	92 564	4 036	319 162	742	316 201	2 219	-2 259
<b>20</b>	318 662	33 228	122 559	1	57 569	101 409	3 896	319 430	872	316 879	1 679	-768
<b>20</b> Q3	304 958	32 243	123 450	1	51 995	92 705	4 565	304 130	829	301 404	1 897	829
Q4	318 662	33 228	122 559	1	57 569	101 409	3 896	319 430	872	316 879	1 679	-768
<b>21</b> Q1	335 010	35 304	121 336	1	63 300	109 735	5 334	335 950	911	332 046	2 993	-940
Q2	355 532	39 432	120 397	1	69 498	121 157	5 047	354 305	946	350 469	2 890	1 227
Q3	360 936	40 615	119 709	1	72 541	122 562	5 506	362 765	991	358 606	3 168	-1 829
Q4	371 360	38 530	121 891	1	77 922	128 186	4 829	373 303	1 040	369 691	2 572	-1 942
<b>22</b> Q1	362 770	39 191	123 233	1	75 957	119 083	5 304	365 827	1 047	360 631	4 148	-3 056
Q2	348 925	36 362	127 217	1	71 058	107 375	6 911	349 407	1 080	344 156	4 171	-481
Q3	342 024	31 592	133 026	-	69 696	102 255	5 455	342 098	1 129	338 623	2 345	-73
Q4	350 044	30 074	145 066	-	72 202	97 473	5 228	349 609	1 133	346 394	2 082	435
<b>23</b> Q1	365 757	29 483	157 109	-	75 259	98 509	5 397	365 804	1 147	362 195	2 462	-47
Q2	374 617	27 906	166 407	-	78 156	96 562	5 586	374 264	1 165	370 706	2 393	353

(a) Except Insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Includes reverse repos