

3. FINANCIAL ACCOUNTS (ESA 2010)

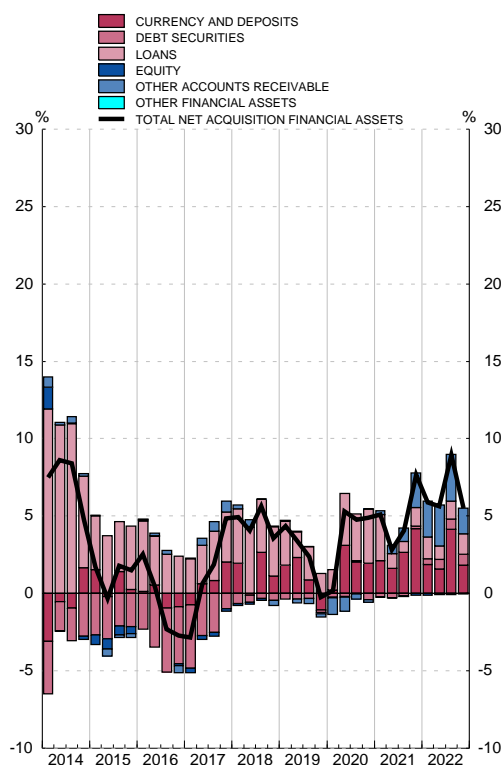
3.8 General Government Financial transactions account

■ Series depicted in chart.

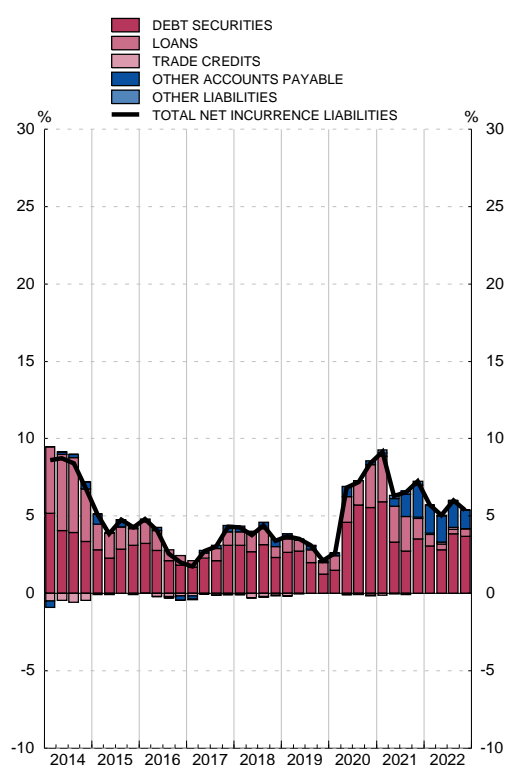
EUR millions

	1	Net acquisition of financial assets						Net incurrence of liabilities					
		2	Main instruments					8	Main instruments				
			3	4	5	6	7		9	10	11	12	
		Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable	Total	Debt securities	Loans	Trade credits	Other accounts payable	
18		-30 669	25 460	8 144	-3 040	22 576	123	-2 344	56 128	38 206	11 627	-2 188	8 657
19		-37 855	-1 715	-7 821	-1 263	9 425	-512	-1 543	36 141	21 530	12 309	970	1 159
20		-114 799	36 539	14 508	-2 897	26 109	132	-1 314	151 338	100 055	49 837	-2 307	4 336
21		-83 258	59 846	32 622	1 194	9 372	-785	17 443	143 104	69 726	26 490	1 209	41 504
22		-64 400	46 420	15 297	6 028	11 240	-239	14 094	110 820	76 434	9 713	99	24 537
19 Q1		-4 382	13 759	15 926	60	-1 146	29	-1 110	18 140	24 634	3 305	-2 017	-7 675
Q2		-23 050	4 012	-1 670	243	4 938	108	393	27 062	9 410	8 982	799	7 897
Q3		7 445	1 695	5 329	-2 843	4 362	-176	-4 977	-5 749	-1 668	1 089	-376	-5 162
Q4		-17 868	-21 180	-27 406	1 277	1 271	-473	4 151	-3 312	-10 845	-1 068	2 563	6 100
20 Q1		-11 096	16 857	25 390	-361	-540	257	-7 889	27 952	29 551	7 221	-2 882	-5 791
Q2		-62 237	43 014	20 370	440	20 394	54	1 756	105 251	66 668	22 531	-870	17 154
Q3		-4 460	-2 218	-2 855	-504	1 887	21	-767	2 242	18 910	637	547	-17 788
Q4		-37 007	-21 114	-28 397	-2 471	4 368	-199	5 585	15 892	-15 073	19 448	898	10 760
21 Q1		-22 943	18 981	27 001	663	-4 063	86	-4 705	41 924	36 068	10 813	-2 433	-6 280
Q2		-34 709	26 959	17 169	-21	5 780	2	4 030	61 669	24 495	13 950	316	22 808
Q3		-995	7 678	5 529	507	-559	-61	2 262	8 674	8 187	-937	168	1 021
Q4		-24 610	6 228	-17 077	46	8 213	-811	15 857	30 838	975	2 664	3 158	23 955
22 Q1		-6 194	6 301	9 462	2 507	-2 444	77	-3 300	12 495	27 701	-847	-2 360	-11 836
Q2		-24 259	26 547	15 089	2 121	2 095	47	7 195	50 806	20 967	6 743	894	22 054
Q3		6 995	35 911	27 252	1 131	1 828	169	5 531	28 916	29 250	-2 206	427	1 318
Q4		-40 943	-22 339	-36 506	270	9 762	-532	4 667	18 604	-1 484	6 023	1 138	13 001

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.