

### 3. FINANCIAL ACCOUNTS (ESA 2010)

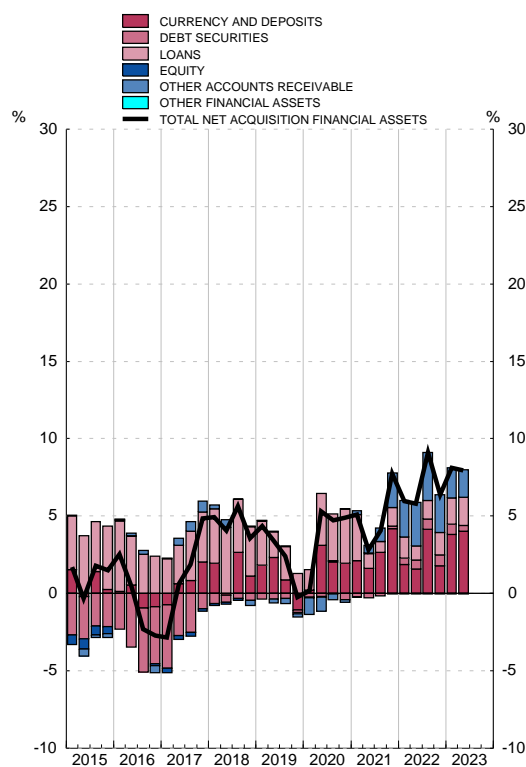
### 3.8 General Government Financial transactions account

■ Series depicted in chart.

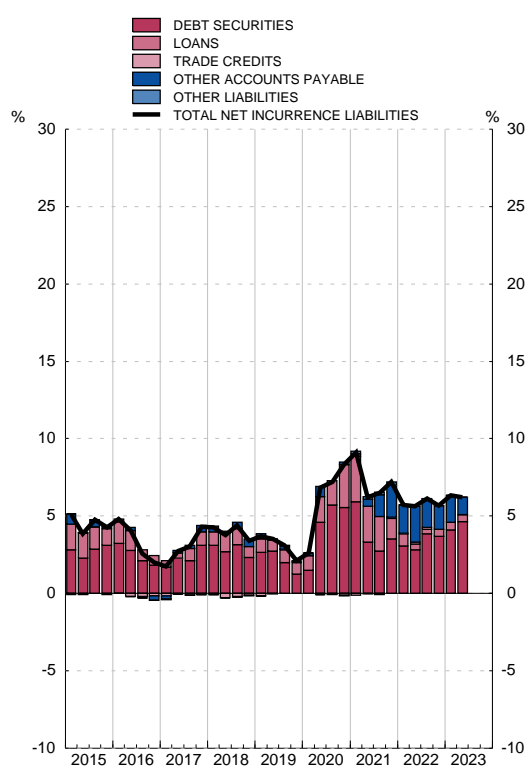
EUR millions

	1	Net acquisition of financial assets						Net incurrence of liabilities					
		2	Main instruments					9	Main instruments				
			3	4	5	6	7		8	10	11	12	
		Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable	Total	Debt securities	Loans	Trade credits	Other accounts payable	
<b>19</b>		-37 855	-1 715	-7 821	-1 263	9 424	-512	-1 543	36 140	21 530	12 309	970	1 159
<b>20</b>		-113 767	36 578	14 508	-2 897	26 110	171	-1 314	150 345	100 055	49 837	-2 307	3 342
<b>21</b>		-82 397	60 231	32 622	1 195	9 377	-335	17 372	142 628	69 726	26 370	1 209	41 149
<b>22</b>		-63 319	53 580	15 097	5 936	11 949	-148	20 746	116 899	76 434	8 829	364	31 198
<b>23</b>	A	-31 583	50 794	44 791	1 682	4 255	120	-53	82 377	64 199	6 310	-1 713	13 102
<b>19</b>	Q3	7 486	1 737	5 329	-2 843	4 362	-134	-4 977	-5 749	-1 668	1 089	-376	-5 162
	Q4	-17 992	-21 304	-27 406	1 277	1 271	-597	4 151	-3 313	-10 845	-1 068	2 563	6 099
<b>20</b>	Q1	-11 078	16 878	25 390	-361	-543	282	-7 889	27 955	29 551	7 221	-2 882	-5 788
	Q2	-62 240	43 012	20 370	440	20 414	32	1 756	105 252	66 668	22 531	-870	17 155
	Q3	-4 454	-2 211	-2 855	-504	1 885	29	-767	2 243	18 910	637	547	-17 788
	Q4	-35 995	-21 101	-28 397	-2 471	4 354	-172	5 585	14 895	-15 073	19 448	898	9 763
<b>21</b>	Q1	-22 626	19 004	27 001	663	-4 060	106	-4 705	41 630	36 068	10 518	-2 433	-6 279
	Q2	-34 730	27 079	17 169	-21	5 786	115	4 030	61 809	24 495	14 090	316	22 809
	Q3	-956	7 748	5 529	507	-556	5	2 262	8 704	8 187	-956	168	1 070
	Q4	-24 085	6 401	-17 077	47	8 207	-561	15 785	30 485	975	2 717	3 158	23 549
<b>22</b>	Q1	-6 131	6 570	9 462	2 506	-2 396	115	-3 116	12 701	27 701	-845	-2 360	-11 632
	Q2	-35 849	27 444	15 089	1 770	2 304	84	8 197	63 293	20 967	6 759	894	34 526
	Q3	16 709	35 713	27 252	1 122	2 057	166	5 115	19 004	29 250	-2 416	427	-8 383
	Q4	-38 047	-16 147	-36 706	538	9 984	-513	10 550	21 900	-1 484	5 331	1 403	16 687
<b>23</b>	Q1	-984	22 002	26 915	2 267	109	58	-7 346	22 987	33 505	27	-2 665	-7 889
	Q2	-30 598	28 792	17 875	-585	4 146	63	7 293	59 390	30 694	6 283	952	20 991

**NET ACQUISITION OF FINANCIAL ASSETS**  
Annual percentage change and its components (a)



**NET INCURRENCE OF LIABILITIES**  
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.