

### 3. FINANCIAL ACCOUNTS (ESA 2010)

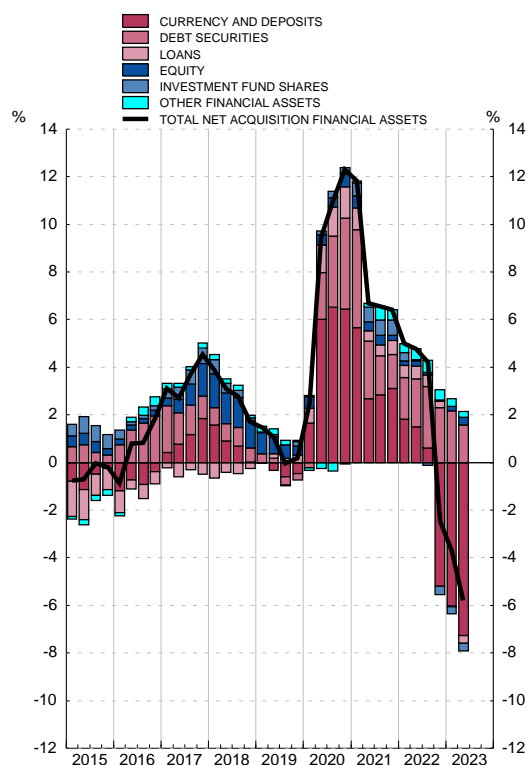
### 3.6 Financial institutions Financial transactions account

■ Series depicted in chart.

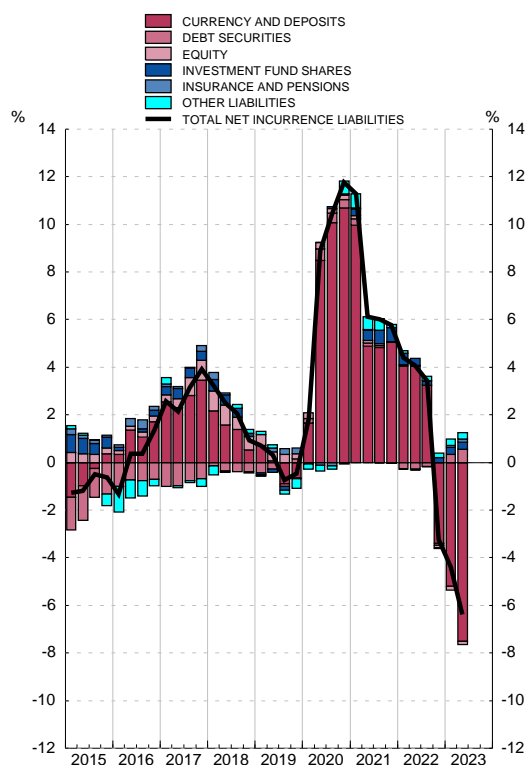
EUR millions

|           | 1  | Net acquisition of financial assets |                       |                 |         |         |                        | Net incurrence of liabilities |                       |                 |         |                        |                        |        |
|-----------|----|-------------------------------------|-----------------------|-----------------|---------|---------|------------------------|-------------------------------|-----------------------|-----------------|---------|------------------------|------------------------|--------|
|           |    | 2                                   | Main instruments      |                 |         |         |                        | 8                             | Main instruments      |                 |         |                        |                        |        |
|           |    |                                     | 3                     | 4               | 5       | 6       | 7                      |                               | 9                     | 10              | 11      | 12                     | 13                     |        |
|           |    | Total                               | Currency and deposits | Debt securities | Loans   | Equity  | Investment fund shares | Total                         | Currency and deposits | Debt securities | Equity  | Investment fund shares | Insurance and pensions |        |
| <b>19</b> |    | 29 914                              | 8 022                 | -20 883         | -13 213 | 14 609  | 16 845                 | 8 860                         | -21 892               | -30 052         | 7 059   | 10 234                 | -1 236                 | 10 800 |
| <b>20</b> |    | 28 871                              | 581 486               | 304 886         | 179 235 | 62 494  | 25 475                 | 12 953                        | 552 615               | 503 163         | 15 536  | 9 329                  | 2 931                  | -2 488 |
| <b>21</b> |    | 37 753                              | 336 905               | 162 811         | 74 439  | 31 178  | 12 389                 | 33 224                        | 299 152               | 261 340         | 426     | 2 084                  | 29 899                 | -1 491 |
| <b>22</b> |    | 40 356                              | -138 401              | -289 983        | 128 395 | 14 735  | 3 700                  | -19 222                       | -178 757              | -187 941        | -4 971  | -6 238                 | 10 644                 | -928   |
| <b>23</b> | A  | 12 760                              | -37 626               | -86 460         | 48 537  | -11 752 | 14 308                 | -6 488                        | -50 386               | -104 498        | 20 281  | 423                    | 10 577                 | 6 471  |
| <b>19</b> | Q3 | 6 804                               | -37 762               | -16 365         | -10 809 | -14 568 | 8 296                  | -2 435                        | -44 566               | -52 181         | 5 368   | 5 530                  | -228                   | 414    |
|           | Q4 | 10 514                              | 21 369                | 20 820          | -4 825  | 5 290   | 5 398                  | 6 447                         | 10 855                | 22 347          | 9 896   | 1 991                  | 2 002                  | -764   |
| <b>20</b> | Q1 | 7 506                               | 133 595               | 97 663          | 12 493  | 17 720  | 3 825                  | -2 568                        | 126 089               | 123 006         | 1 154   | 2 128                  | -1 661                 | -7 378 |
|           | Q2 | 3 810                               | 327 252               | 180 731         | 94 524  | 45 554  | 3 886                  | 5 687                         | 323 442               | 304 592         | 6 510   | 2 029                  | 713                    | 1 709  |
|           | Q3 | 7 066                               | 37 014                | 8 013           | 38 944  | -12 555 | 6 731                  | 2 997                         | 29 948                | 22 167          | 810     | 3 187                  | 2 160                  | 262    |
|           | Q4 | 10 489                              | 83 624                | 18 478          | 33 274  | 11 775  | 11 033                 | 6 837                         | 73 135                | 53 399          | 7 062   | 1 985                  | 1 719                  | 2 918  |
| <b>21</b> | Q1 | 11 951                              | 118 217               | 63 723          | 31 029  | -308    | 2 063                  | 10 479                        | 106 266               | 89 504          | -1 708  | 132                    | 7 217                  | -2 097 |
|           | Q2 | 3 790                               | 104 758               | 46 789          | 21 560  | 22 853  | -241                   | 11 638                        | 100 968               | 81 754          | 740     | 418                    | 11 178                 | 670    |
|           | Q3 | 7 104                               | 31 654                | 18 207          | -1 251  | -10 829 | 7 630                  | 4 330                         | 24 550                | 19 536          | -1 005  | 1 710                  | 7 440                  | -2 181 |
|           | Q4 | 14 908                              | 82 275                | 34 091          | 23 100  | 19 462  | 2 937                  | 6 778                         | 67 367                | 70 546          | 2 398   | -176                   | 4 064                  | 2 117  |
| <b>22</b> | Q1 | 7 937                               | 48 992                | -1 831          | 50 575  | -4 682  | -76                    | -4 434                        | 41 055                | 42 997          | -16 661 | 1 613                  | 1 949                  | -1 509 |
|           | Q2 | 9 660                               | 97 320                | 30 813          | 38 391  | 25 035  | 538                    | -3 095                        | 87 660                | 85 640          | 588     | -443                   | 2 590                  | 364    |
|           | Q3 | 10 956                              | 2 037                 | -29 457         | 29 057  | -12 722 | 2 329                  | -5 054                        | -8 919                | -21 433         | 4 425   | -1 814                 | 874                    | -549   |
|           | Q4 | 11 803                              | -286 750              | -289 508        | 10 373  | 7 103   | 908                    | -6 638                        | -298 553              | -295 145        | 6 678   | -5 593                 | 5 231                  | 766    |
| <b>23</b> | Q1 | 6 355                               | -17 679               | -47 485         | 42 368  | -20 330 | 6 717                  | -2 335                        | -24 034               | -57 725         | 7 575   | -1 368                 | 6 843                  | 4 001  |
|           | Q2 | 6 405                               | -19 947               | -38 975         | 6 170   | 8 579   | 7 591                  | -4 153                        | -26 352               | -46 773         | 12 705  | 1 790                  | 3 735                  | 2 470  |

NET ACQUISITION OF FINANCIAL ASSETS  
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES  
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.