

2. MAIN ECONOMIC INDICATORS

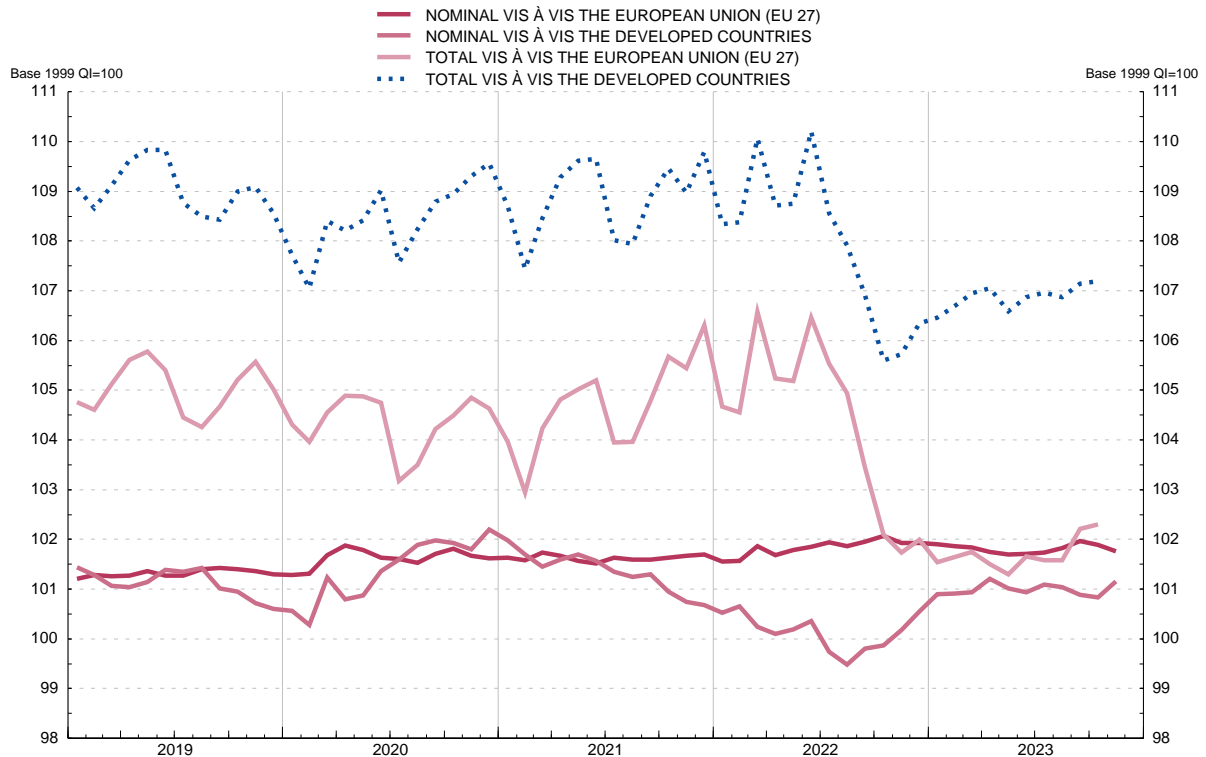
2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 QI=100

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :	
	1 Euro area	2 European Union (EU-27)	3 Developed countries	4 European Union (EU-27)	5 Developed countries
19	107.3	105.0	109.0	101.3	101.1
20	106.5	104.3	108.4	101.6	101.4
21	107.1	104.7	108.9	101.6	101.4
22	107.0	104.4	108.0	101.8	100.1
22 Jun	109.1	106.5	110.2	101.8	100.4
Jul	108.2	105.5	108.6	101.9	99.7
Aug	107.7	104.9	107.9	101.9	99.5
Sep	106.0	103.4	106.9	101.9	99.8
Oct	104.4	102.1	105.6	102.1	99.9
Nov	104.3	101.7	105.7	101.9	100.2
Dec	104.7	102.0	106.3	101.9	100.5
23 Jan	104.6	101.5	106.5	101.9	100.9
Feb	104.7	101.6	106.7	101.9	100.9
Mar	104.8	101.7	107.0	101.8	100.9
Apr	104.6	101.5	107.0	101.8	101.2
May	104.5	101.3	106.6	101.7	101.0
Jun	104.9	101.7	106.9	101.7	100.9
Jul	104.8	101.6	107.0	101.7	101.1
Aug	104.6	101.6	106.9	101.8	101.0
Sep	105.1	102.2	107.1	102.0	100.9
Oct	105.3	102.3	107.2	101.9	100.8
Nov	101.8	101.2

INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

(b) Geometric mean calculated using a double weighting system based on 1995-2018 manufacturing and services foreign trade figures.