

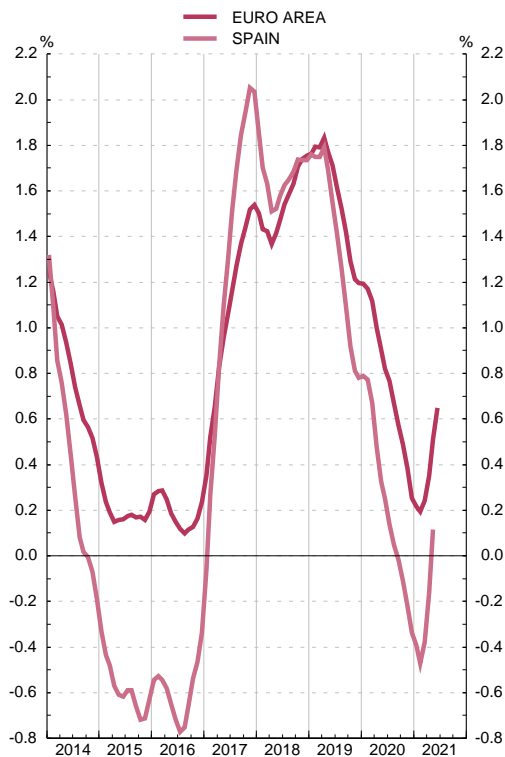
## 2. MAIN ECONOMIC INDICATORS

## 2.8 Prices and interest rates

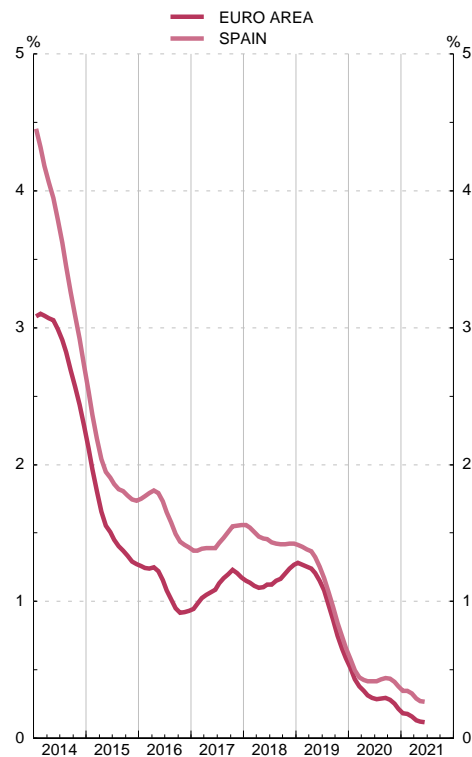
Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference 3 = 2-1	Euro area (c)	Spain (c)	Difference 6 = 5-4
	1	2		4	5	
<b>14</b>	0.4	-0.2	-0.6	2.3	2.7	0.4
<b>15</b>	0.2	-0.6	-0.8	1.3	1.7	0.5
<b>16</b>	0.2	-0.3	-0.6	0.9	1.4	0.5
<b>17</b>	1.5	2.0	0.5	1.2	1.6	0.4
<b>18</b>	1.8	1.7	-0.0	1.3	1.4	0.2
<b>19</b>	1.2	0.8	-0.4	0.6	0.7	0.1
<b>20</b>	0.3	-0.3	-0.6	0.2	0.4	0.2
<b>20 Mar</b>	1.1	0.7	-0.4	0.4	0.4	0.1
<b>Apr</b>	1.0	0.5	-0.5	0.3	0.4	0.1
<b>May</b>	0.9	0.3	-0.6	0.3	0.4	0.1
<b>Jun</b>	0.8	0.3	-0.6	0.3	0.4	0.1
<b>Jul</b>	0.8	0.1	-0.6	0.3	0.4	0.1
<b>Aug</b>	0.7	0.0	-0.6	0.3	0.4	0.1
<b>Sep</b>	0.6	-0.0	-0.6	0.3	0.4	0.1
<b>Oct</b>	0.5	-0.1	-0.6	0.3	0.4	0.2
<b>Nov</b>	0.4	-0.2	-0.6	0.3	0.4	0.2
<b>Dec</b>	0.3	-0.3	-0.6	0.2	0.4	0.2
<b>21 Jan</b>	0.2	-0.4	-0.6	0.2	0.3	0.2
<b>Feb</b>	0.2	-0.5	-0.7	0.2	0.3	0.2
<b>Mar</b>	0.2	-0.4	-0.6	0.2	0.3	0.2
<b>Apr</b>	0.4	-0.2	-0.5	0.1	0.3	0.2
<b>May</b>	0.5	0.1	-0.4	0.1	0.3	0.1
<b>Jun</b>	0.6	...	-0.6	0.1	0.3	0.1

### PRICES



### INTEREST RATES



(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.

(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain.

Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.

(c) Average of the last twelve months.