

1. MAIN ECONOMIC INDICATORS
OF THE EURO AREA

1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 Q1=100 (effective)

	1	2	3	4	5	6	7	8	9	Effective exchange rate of the euro (EER) (b)	
										Nominal	Real
17	1.130	126.7	1.112	0.876	9.64	7.44	9.33	1.465	97.4	93.6	
18	1.181	130.4	1.155	0.885	10.26	7.45	9.60	1.530	99.9	95.8	
19	1.120	122.0	1.113	0.877	10.59	7.47	9.85	1.486	98.1	93.3	
20	1.142	121.8	1.070	0.889	10.49	7.45	10.73	1.530	99.6	93.7	
21	1.183	129.9	1.081	0.860	10.15	7.44	10.16	1.483	99.6	93.7	
22	1.053	138.0	1.005	0.853	10.63	7.44	10.10	1.370	95.3	90.8	
22 Jun	1.057	141.6	1.024	0.858	10.60	7.44	10.30	1.354	95.7	90.7	
<i>Jul</i>	1.018	139.2	0.988	0.850	10.58	7.44	10.18	1.318	93.9	89.2	
<i>Aug</i>	1.013	136.9	0.969	0.845	10.50	7.44	9.83	1.308	93.4	88.9	
<i>Sep</i>	0.990	141.6	0.964	0.875	10.78	7.44	10.17	1.319	93.9	89.9	
<i>Oct</i>	0.983	144.7	0.979	0.871	10.95	7.44	10.39	1.348	94.5	91.3	
<i>Nov</i>	1.020	145.1	0.984	0.869	10.88	7.44	10.34	1.371	95.7	92.3	
<i>Dec</i>	1.059	142.8	0.986	0.870	10.99	7.44	10.45	1.438	96.8	92.6	
23 Jan	1.077	140.5	0.996	0.882	11.21	7.44	10.71	1.447	97.1	92.8	
<i>Feb</i>	1.072	142.4	0.990	0.886	11.17	7.44	10.95	1.440	97.0	93.0	
<i>Mar</i>	1.071	143.0	0.991	0.882	11.23	7.45	11.29	1.465	97.3	93.2	
<i>Apr</i>	1.097	146.5	0.985	0.881	11.34	7.45	11.52	1.479	98.4	94.1	
<i>May</i>	1.087	148.9	0.975	0.870	11.37	7.45	11.73	1.469	98.0	93.6	
<i>Jun</i>	1.084	153.1	0.976	0.859	11.68	7.45	11.72	1.441	98.2	93.8	
<i>Jul</i>	1.106	155.9	0.966	0.859	11.63	7.45	11.35	1.462	99.2	95.0	
<i>Aug</i>	1.091	158.0	0.959	0.859	11.81	7.45	11.41	1.470	99.0	95.1	
<i>Sep</i>	1.068	157.8	0.960	0.862	11.84	7.46	11.45	1.446	98.5	94.7	
<i>Oct</i>	1.056	158.0	0.955	0.868	11.65	7.46	11.63	1.447	98.0	94.2	
<i>Nov</i>	1.081	161.8	0.963	0.870	11.55	7.46	11.80	1.483	

See notes at the end of the chapter