

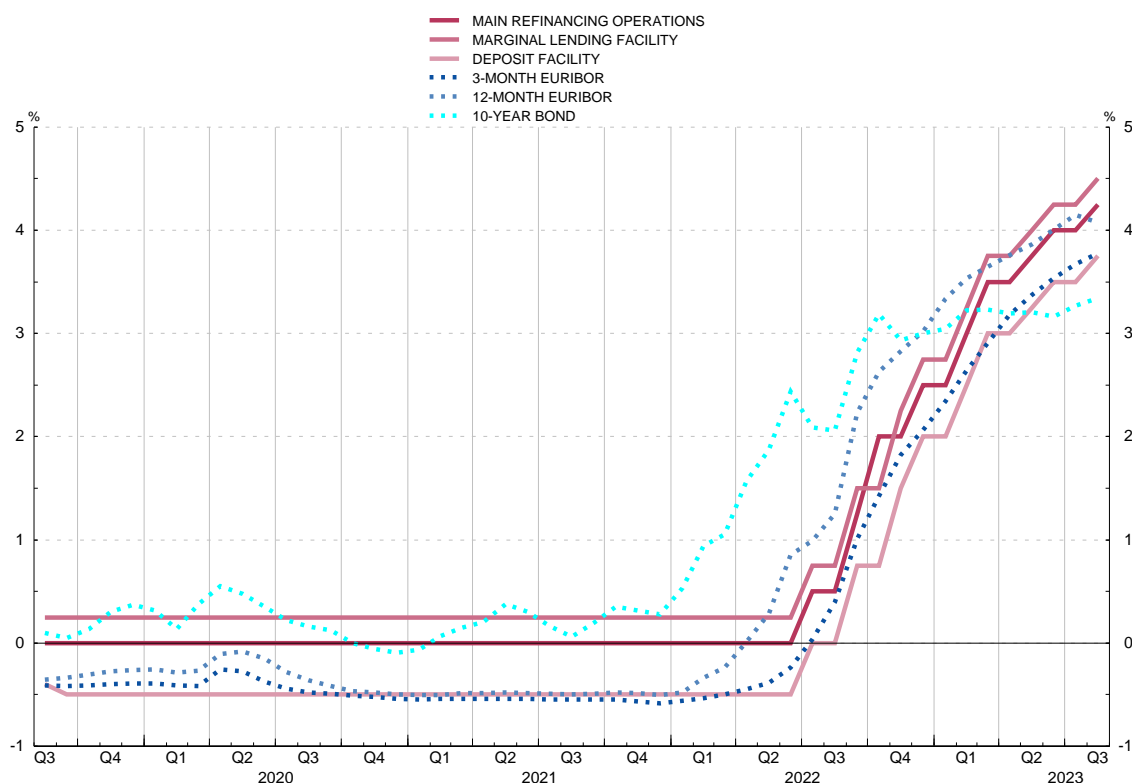
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.15 Interest rates

Percentages

		Interest rates on Eurosystem monetary policy operations				Money market interest rates (a)						
		Tenders: Refinancing operations		Standing facilities		Deposits (c) (d)						
		Weekly. Main	Monthly Longer term	Marginal lending facility	Deposit facility	€STR	EONIA (e)	EURIBOR				
						Overnight	Overnight	one week	one month	Three months	Six months	Twelve months
		1	2	3	4	5	6	7	8	9	10	11
20	M	0.00	0.00	0.25	-0.50	-0.547	-0.462	-0.53	-0.50	-0.43	-0.36	-0.30
21	M	0.00	0.00	0.25	-0.50	-0.568	-0.483	-0.57	-0.56	-0.55	-0.52	-0.49
22	M	2.50	0.00	2.75	2.00	-0.011	...	0.01	0.09	0.34	0.67	1.09
22	Aug	0.50	-	0.75	0.00	-0.085	...	-0.07	0.02	0.40	0.84	1.25
	Sep	1.25	0.00	1.50	0.75	0.355	...	0.42	0.57	1.01	1.60	2.23
	Oct	2.00	-	1.50	0.75	0.656	...	0.70	0.92	1.43	2.00	2.63
	Nov	2.00	-	2.25	1.50	1.368	...	1.38	1.42	1.83	2.32	2.83
	Dec	2.50	-	2.75	2.00	1.568	...	1.60	1.72	2.06	2.56	3.02
23	Jan	2.50	-	2.75	2.00	1.902	...	1.89	1.98	2.35	2.86	3.34
	Feb	3.00	-	3.25	2.50	2.275	...	2.30	2.37	2.64	3.14	3.53
	Mar	3.50	-	3.75	3.00	2.572	...	2.57	2.71	2.91	3.27	3.65
	Apr	3.50	-	3.75	3.00	2.900	...	2.88	2.96	3.18	3.52	3.76
	May	3.75	-	4.00	3.25	3.080	...	3.09	3.15	3.37	3.68	3.86
	Jun	4.00	-	4.25	3.50	3.238	...	3.25	3.34	3.54	3.83	4.01
	Jul	4.00	-	4.25	3.50	3.402	...	3.40	3.47	3.67	3.94	4.15
	Aug	4.25	-	4.50	3.75	3.642	...	3.63	3.63	3.78	3.94	4.07

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



e. The European Money Markets Institute (EMMI) is to modify the current methodology for EONIA. The latter will be calculated as the €STR plus a fixed spread of 8.5 basis points as from the first publication date of the €STR, on 2 October 2019, until the discontinuation of EONIA on 3 January 2022.

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.15 (cont.) Interest rates

Percentages

		Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)									Government bond yields (b)	
		Deposits					Loans				Three years	Ten years
		From households			From non-financial corporations		To households: Annual percentage rate of charge(f)		To non-financial corporations			
		Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit	House purchase	Floating rate and up to 1 year (g)			
		12	13	14	15	16	17	18	19	20	21	
20	M	0.02	0.22	0.70	-0.00	-0.16	5.82	1.67	1.72	-0.34	0.21	
21	M	0.01	0.17	0.60	-0.02	-0.27	5.83	1.60	1.76	-0.49	0.20	
22	M	0.02	0.48	1.01	0.01	0.27	6.36	2.33	2.25	1.28	2.05	
22	Aug	0.01	0.38	1.02	0.01	0.14	6.51	2.49	2.08	1.24	2.06	
	Sep	0.02	0.58	1.27	0.06	0.68	6.58	2.67	2.50	2.12	2.81	
	Oct	0.03	0.86	1.60	0.08	0.90	6.87	2.90	3.00	2.46	3.18	
	Nov	0.05	1.14	1.81	0.15	1.46	7.13	3.11	3.35	2.47	2.93	
	Dec	0.07	1.37	1.91	0.19	1.76	7.00	3.18	3.69	2.62	3.00	
23	Jan	0.10	1.55	2.08	0.23	1.97	7.60	3.39	4.02	2.73	3.04	
	Feb	0.12	1.88	2.20	0.31	2.29	7.80	3.55	4.30	2.96	3.22	
	Mar	0.15	2.12	2.26	0.41	2.56	7.92	3.72	4.60	3.00	3.23	
	Apr	0.18	2.30	2.42	0.44	2.79	8.13	3.81	4.75	2.93	3.19	
	May	0.21	2.49	2.48	0.49	2.95	8.33	3.93	4.95	2.92	3.21	
	Jun	0.23	2.73	2.59	0.55	3.19	7.99	4.05	5.18	3.11	3.16	
	Jul	0.27	2.83	2.86	0.60	3.30	8.41	4.08	5.37	3.27	3.27	
	Aug	...	...	...	...	...	...	...	...	3.20	3.34

RETAIL BANK INTEREST RATES

